



TIM S.p.A.

Ordinary and extraordinary shareholders meeting - 23 April 2024

The meeting has been attended, in person or by proxy, by a total of n. 4.958 shareholders, representing n. 7.783.199.573 ordinary shares corresponding to 50,772801% of the ordinary share capital.

SUMMARY REPORT OF THE VOTES ON THE AGENDA OF THE MEETING

1. Financial statements as at December 31, 2023 – Approval of financial statement documentation – Coverage of the operating loss

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	4.059.812.524	52,377245	52,377245	26,483717
Against	2.962.618	0,038222	0,038222	0,019326
Abstained	3.684.619.204	47,536728	47,536728	24,036187
No vote	3.705.480	0,047806	0,047806	0,024172
Total	7.751.099.826	100,000000	100,000000	50,563402
Non-computed shares*	32.099.747	0,362083	0,362083	

2.1. Approval of the first section (remuneration policy for 2024)

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	3.172.189.163	41,987569	41,987569	20,693409
Against	592.322.242	7,840066	7,840066	3,863946
Abstained	3.783.708.270	50,081728	50,081728	24,682583
No vote	6.847.719	0,090637	0,090637	0,044670
Total	7.555.067.394	100,000000	100,000000	49,284607
Non-computed shares*	228.132.179	0,357684	0,357684	

* As no voting instructions were provided

2.2. Non-binding vote on the second section (compensation paid in 2023)

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	3.200.179.458	42,356066	42,356066	20,876000
Against	562.979.849	7,451336	7,451336	3,672534
Abstained	3.785.156.840	50,098551	50,098551	24,692032
No vote	7.105.719	0,094048	0,094048	0,046353
Total	7.555.421.866	100,000000	100,000000	49,286920
Non-computed shares*	227.777.707	0,347735	0,347735	

3.1. Determination of the number of members of the Board of Directors

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	4.061.688.615	52,386700	52,386700	26,495955
Against	6.071.146	0,078304	0,078304	0,039604
Abstained	3.682.636.544	47,497776	47,497776	24,023253
No vote	2.885.794	0,037220	0,037220	0,018825
Total	7.753.282.099	100,000000	100,000000	50,577638
Non-computed shares*	29.917.474	0,335661	0,335661	

3.2. Determination of the term of office of the Board of Directors

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	4.061.919.882	52,398151	52,398151	26,497464
Against	5.790.255	0,074693	0,074693	0,037772
Abstained	3.683.283.571	47,513800	47,513800	24,027474
No vote	1.035.294	0,013355	0,013355	0,006754
Total	7.752.029.002	100,000000	100,000000	50,569464
Non-computed shares*	31.170.571	0,350060	0,350060	

* As no voting instructions were provided

3.3. Appointment of Directors

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
LIST 1	3.811.346.807	48,971849	48,971849	24,862880
LIST 2	185.614.506	2,384954	2,384954	1,210835
LIST 3 - WITHDRAWN	0	0,000000	0,000000	0,000000
LIST 4	78.606.079	1,010006	1,010006	0,512778
Against	1.986.871	0,025529	0,025529	0,012961
Abstained	3.694.972.845	47,476564	47,476564	24,103728
No vote	10.203.003	0,131098	0,131098	0,066558
Total	7.782.730.111	100,000000	100,000000	50,769739
Non-computed shares*	469.462	0,005942	0,005942	

3.4. Determination of the compensation of the Board of Directors

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	3.943.826.233	50,884102	50,884102	25,727094
Against	25.570.210	0,329912	0,329912	0,166804
Abstained	3.777.232.069	48,734668	48,734668	24,640336
No vote	3.977.427	0,051318	0,051318	0,025946
Total	7.750.605.939	100,000000	100,000000	50,560181
Non-computed shares*	32.593.634	0,363687	0,363687	

* As no voting instructions were provided

4.1. Appointment of Standing and Alternate Auditors

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
LIST 1	5,809,152,616	75,392,007	75,392,007	37,895,335
LIST 2	1,359,196,318	17,639,843	17,639,843	8,866,560
Against	13,083,365	0,169,798	0,169,798	0,085,348
Abstained	388,299,497	5,039,406	5,039,406	2,533,027
No vote	135,531,481	1,758,947	1,758,947	0,884,124
Total	7,705,263,277	100,000,000	100,000,000	50,264,393
Non-computed shares*	77,936,296	0,963,359	0,963,359	

4.2.2. Appointment of the Chairman of the Board of Statutory Auditors

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	3,578,666,418	90,168,133	90,168,133	23,345,016
Against	96,368,504	2,428,102	2,428,102	0,628,649
Abstained	291,227,856	7,337,781	7,337,781	1,899,791
No vote	2,618,802	0,065,983	0,065,983	0,017,083
Total	3,968,881,580	100,000,000	100,000,000	25,890,540
Non-computed shares*	3,814,317,993	95,119,298	95,119,298	

* As no voting instructions were provided

4.3. Determination of compensation

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	7.066.923.807	94,121269	94,121269	46,100259
Against	14.156.697	0,188547	0,188547	0,092350
Abstained	383.695.653	5,110275	5,110275	2,502994
No vote	43.541.429	0,579909	0,579909	0,284037
Total	7.508.317.586	100,000000	100,000000	48,979641
Non-computed shares*	274.881.987	0,966098	0,966098	

5. Adoption of amendments to the 2022-2024 Stock Option Plan - Related and consequent resolutions

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	3.469.059.214	45,972541	45,972541	22,630006
Against	281.124.159	3,725503	3,725503	1,833881
Abstained	3.789.281.563	50,216180	50,216180	24,718940
No vote	6.472.610	0,085776	0,085776	0,042223
Total	7.545.937.546	100,000000	100,000000	49,225050
Non-computed shares*	237.262.027	0,480765	0,480765	

* As no voting instructions were provided

6. Utilization of part of the legal reserve to cover the loss for the year - Exclusion of the obligation for subsequent replenishment in relation to the tax suspension restriction

	N. SHARES REPRESENTED (in person and/or by proxy)	% OF ORDINARY SHARES REPRESENTED	% OF SHARES ALLOWED TO VOTE	% ON ORDINARY SHARE CAPITAL
In favour	3.860.205.859	49,814460	49,814460	25,181606
Against	2.492.988	0,032171	0,032171	0,016263
Abstained	3.882.827.171	50,106379	50,106379	25,329174
No vote	3.641.353	0,046990	0,046990	0,023754
Total	7.749.167.371	100,000000	100,000000	50,550796
Non-computed shares*	34.032.202	0,388911	0,388911	

* As no voting instructions were provided