

TIM S.p.A. – DECLARATION OF WITHDRAWAL

REGISTERED MAIL or alternatively PEC to
assemblea.azionisti@pec.telecomitalia.it
(to be sent no later than July 10, 2025)

Dear
TIM S.p.A.
Corporate Affairs
Ref. WITHDRAWAL
Registered Office

Object: Exercise of the right of withdrawal pursuant to art. 2437 et seq. of the Civil Code (the "**Right of Withdrawal**").

FOR INDIVIDUALS¹

The undersigned _____, born in _____ on _____
C.F. _____, domiciled
in _____, postal code _____ in _____,
telephone _____ no. _____, e-mail _____ address _____

FOR LEGAL ENTITIES

The undersigned _____ as legal representative of the company

Tax _____ Code/VAT _____ number _____
office in _____ zip code _____ in _____, with registered
telephone _____ no. _____, e-mail _____ address _____
_____, registered at no. _____ of the Register of
Companies of _____

- acknowledging that by resolution of the Extraordinary Shareholders' Meeting of the Ordinary Shareholders of TIM S.p.A. ("**TIM**" or the "**Company**") held on 24 June 2025 (the "**Extraordinary Shareholders' Meeting**"), registered in the Companies' Register of Milan - Monza - Brianza - Lodi on 25 June 2025, the proposal to amend the corporate purpose referred to in art. 3 of the Bylaws, which determines a significant change in the relevant corporate activity pursuant to art. 2437, paragraph 1, letter a), of the Civil Code;
- acknowledging that shareholders holding ordinary shares of TIM who did not take part in the Extraordinary Shareholders' Meeting or in any case did not participate in the approval of such resolution are entitled to exercise the Right of Withdrawal pursuant to art. 2437 et seq. of the Civil Code;

STATES

- to be the owner of no. _____ ordinary shares² of TIM (the "**Shares**"), all free from pledges or other constraints in favour of third parties³, deposited with _____ (the "**Intermediary**");
- that the Shares are owned by the undersigned without interruption from the date of the Extraordinary Shareholders' Meeting that approved the amendment of the corporate purpose referred to in Article 3 of the Bylaws (i.e. 24 June 2025) until the date of sending this Declaration of Withdrawal (as defined *below*) and that after that date they will not be transferred as they are "unavailable" until the closure of the withdrawal procedure;
- that you **do not** have: (tick the relevant box)
 - ☐ took part in the Extraordinary Assembly;
 - ☐ contribution to the approval of the modification of the corporate purpose referred to in art. 3 of the Bylaws, despite having

¹ Also to be completed by the joint owner, in the case of joint ownership of the Shares, by expanding this form or by filling in an additional form.

² Specify the number of Shares in relation to which you intend to exercise the Right of Withdrawal.

³ If the Shares are subject to a pledge or other lien in favour of third parties, the withdrawing shareholder must obtain the specific consent of the pledgee, or of the person in whose favour another lien is placed, to carry out the liquidation of the Shares and the payment resulting from the withdrawal in accordance with the instructions of the withdrawing shareholder.

participated in the Extraordinary Shareholders' Meeting (and, therefore, having voted against the proposed resolution or abstained from voting);

- to be aware that the liquidation value has been determined at **Euro 0.2884** for each TIM Share subject to withdrawal, calculated in accordance with the provisions of Article 2437-ter, paragraph 3, of the Italian Civil Code, referring to the arithmetic average of the closing prices in the six months prior to the date of publication of the notice of call of the Extraordinary Shareholders' Meeting and that this amount will be paid at the end of the liquidation procedure provided for by current legislation;
- that he/she has taken steps - or that he/she will provide within the terms of exercising the right of withdrawal - to request the aforementioned Intermediary to send the Company the communication (the **"Intermediary Communication"**) pursuant to art. 43 of the Single Provision on post-trading of Consob and the Bank of Italy of 13 August 2018, as subsequently amended (the **"Joint Measure"**) certifying:
 - the uninterrupted ownership, by the withdrawing shareholder, of the TIM Shares in relation to which the Right of Withdrawal is exercised as of before the opening of the Extraordinary Shareholders' Meeting that approved the proposal to amend the corporate purpose referred to in Article 3 of the Bylaws (*i.e.* 24 June 2025) until the date of issue of the Intermediary's Communication (inclusive);
 - the absence of a pledge or other constraint on the TIM Shares in relation to which the Right of Withdrawal is exercised⁴.

REQUESTS

that the Company, after verifying the regularity of this declaration of withdrawal (the **"Declaration of Withdrawal"**) and upon receipt of the Intermediary's Communication, will liquidate the Shares and pay the relevant liquidation value at the end of the liquidation procedure, in accordance with the provisions of art. 2437-ter of the Italian Civil Code, crediting the relevant amount to his current account with the Intermediary.

YOU ALSO DECLARE THAT YOU ARE AWARE AND ACCEPT THAT

- 1) this Declaration of Withdrawal, under penalty of inadmissibility, must be sent to TIM's Registered Office by registered letter or, alternatively, by certified e-mail, no later than 10 July 2025 (inclusive). In order to ensure the regularity of the submission of the communication, the date of the postmark or the date of the delivery receipt of the certified email will be valid. Declarations of Withdrawal sent after the deadline indicated above, or without the necessary information, or not accompanied in due time by the relevant Communication from the Intermediary, will not be taken into consideration;
- 2) it is the responsibility of the undersigned to ensure the correctness of the information contained in the Declaration of Withdrawal and to ensure that the Intermediary transmits the Intermediary's Communication to the Company;
- 3) TIM assumes no responsibility for the previous points;
- 4) in accordance with the provisions of Article 2437-bis of the Italian Civil Code and the regulatory provisions in force, the issuance of the Intermediary's Communication is accompanied by the blocking of the Shares by the Intermediary until the outcome of the liquidation procedure;
- 5) the effectiveness of the exercise of the Right of Withdrawal and the liquidation of the Shares subject to withdrawal are subject to the completion of the modification of the corporate purpose referred to in art. 3 of the Bylaws. The effectiveness of the resolution to amend the corporate purpose - and, consequently, of any right of withdrawal exercised - is subject to the fact that the amount of money to be paid by the Company, pursuant to Article 2437-quarter of the Italian Civil Code, to shareholders who have exercised the right of withdrawal does not exceed a total amount of Euro 100 million. This condition may in any case be waived by the Company.

Kind regards.

Place and date _____

Signature _____

⁴ If not, see note 3.