

## TIM S.p.A. – DECLARATION OF WITHDRAWAL

REGISTERED MAIL or alternatively PEC to  
assemblea.azionisti@pec.telecomitalia.it  
(to be sent no later than July 10, 2025)

Dear  
TIM S.p.A.  
Corporate Affairs  
Ref. WITHDRAWAL  
Registered Office

**Object:** Exercise of the right of withdrawal pursuant to art. 2437 et seq. of the Civil Code (the "**Right of Withdrawal**").

### FOR INDIVIDUALS<sup>1</sup>

The undersigned \_\_\_\_\_ born in \_\_\_\_\_ on \_\_\_\_\_  
C.F. \_\_\_\_\_, domiciled  
in \_\_\_\_\_ postal code \_\_\_\_\_ in \_\_\_\_\_,  
telephone \_\_\_\_\_ no. \_\_\_\_\_, e-mail \_\_\_\_\_ address \_\_\_\_\_

### FOR LEGAL ENTITIES

The undersigned \_\_\_\_\_ as legal representative of the company  
\_\_\_\_\_  
Tax \_\_\_\_\_ Code/VAT \_\_\_\_\_ number \_\_\_\_\_  
\_\_\_\_\_, with registered  
office in \_\_\_\_\_ zip code \_\_\_\_\_ in \_\_\_\_\_  
telephone \_\_\_\_\_ no. \_\_\_\_\_, e-mail \_\_\_\_\_ address \_\_\_\_\_  
\_\_\_\_\_, registered at no. \_\_\_\_\_ of the Register of  
Companies of \_\_\_\_\_

- acknowledging that by resolution of the Extraordinary Shareholders' Meeting of the Ordinary Shareholders of TIM S.p.A. ("**TIM**" or the "**Company**") held on 24 June 2025 (the "**Extraordinary Shareholders' Meeting**"), registered in the Companies' Register of Milan - Monza - Brianza - Lodi on 25 June 2025, the proposal to amend the corporate purpose referred to in art. 3 of the Bylaws, which determines a significant change in the relevant corporate activity pursuant to art. 2437, paragraph 1, letter a), of the Civil Code;
- acknowledging that shareholders holding savings shares of TIM are entitled to exercise the Right of Withdrawal pursuant to art. 2437 et seq. of the Civil Code;

### **STATES**

- to be the owner of no. \_\_\_\_\_ savings shares<sup>2</sup> of TIM (the "**Savings Shares**"), all free from pledges or other constraints in favour of third parties<sup>3</sup>, deposited with \_\_\_\_\_ (the "**Intermediary**");
- that the Preferred Shares are owned by the undersigned without interruption from the date of the Extraordinary Shareholders' Meeting that approved the amendment of the corporate purpose referred to in Article 3 of the Bylaws (*i.e.* 24 June 2025) until the date of sending this Declaration of Withdrawal (as defined *below*) and that after that date they will not be transferred as they are "unavailable" until the closure of the withdrawal procedure;
- to be aware that the liquidation value is equal to **Euro 0.3295** for each TIM Savings Share subject to withdrawal, calculated in \_\_\_\_\_

<sup>1</sup> Also to be completed by the co-owner, in the case of joint ownership of the Savings Shares, by expanding this form or by filling in an additional form.

<sup>2</sup> Specify the number of TIM Savings Shares in relation to which you intend to exercise the Right of Withdrawal.

<sup>3</sup> If the Preferred Shares are subject to a pledge or other encumbrance in favour of third parties, the withdrawing shareholder must obtain the specific consent of the pledgee, or of the person in whose favour another lien is placed, to carry out the liquidation of the Shares subject to withdrawal and the payment resulting from the withdrawal in accordance with the instructions of the withdrawing shareholder.

accordance with the provisions of Article 2437-ter, paragraph 3, of the Italian Civil Code, referring to the arithmetic average of the closing prices in the six months prior to the date of publication of the notice of call of the Extraordinary Shareholders' Meeting and that this amount will be paid at the end of the liquidation procedure envisaged by current legislation;

- that he/she has taken steps - or that he/she will provide within the terms of exercising the right of withdrawal - to request the aforementioned Intermediary to send the Company the communication (the "**Intermediary Communication**") pursuant to art. 43 of the Single Provision on post-trading of Consob and the Bank of Italy of 13 August 2018, as subsequently amended (the "**Joint Measure**") certifying:
  - the uninterrupted ownership, by the withdrawing savings shareholder, of the TIM Preferred Shares in relation to which the Right of Withdrawal is exercised as of before the opening of the Extraordinary Shareholders' Meeting that approved the proposal to amend the corporate purpose referred to in Article 3 of the Bylaws (i.e. 24 June 2025) up to the date of issue of the Intermediary's Communication (inclusive);
  - the absence of a pledge or other constraint on the TIM Preferred Shares in relation to which the Right of Withdrawal is exercised<sup>4</sup>.

In the case of ownership of registered Preferred Shares, ACKNOWLEDGES the need to proceed with the transfer of the Preferred Shares from registered to bearer, DECLARES that it has taken steps - or will provide - for the completion of all the necessary formalities and AGREES to the execution by the Company of any formalities necessary for the completion of the transfer procedure.

### REQUESTS

that the Company, after verifying the regularity of this declaration of withdrawal (the "**Declaration of Withdrawal**") and upon receipt of the Intermediary's Communication, will liquidate the Savings Shares and pay the relevant liquidation value at the end of the liquidation procedure, in accordance with the provisions of art. 2437-ter of the Italian Civil Code, crediting the relevant amount to his current account with the Intermediary.

### YOU ALSO DECLARE THAT YOU ARE AWARE AND ACCEPT THAT

- 1) this Declaration of Withdrawal, under penalty of inadmissibility, must be sent to TIM's registered office by registered letter or, alternatively, by certified e-mail, no later than 10 July 2025 (inclusive). In order to ensure the regularity of the submission of the communication, the date of the postmark or the date of the delivery receipt of the certified email will be valid. Declarations of Withdrawal sent after the deadline indicated above, or without the necessary information, or not accompanied in due time by the relevant Communication from the Intermediary, will not be taken into consideration;
- 2) it is the responsibility of the undersigned to ensure the correctness of the information contained in the Declaration of Withdrawal and to ensure that the Intermediary transmits the Intermediary's Communication to the Company;
- 3) TIM assumes no responsibility for the previous points;
- 4) In accordance with the provisions of art. 2437-bis of the Italian Civil Code and the regulatory provisions in force, the issuance of the Intermediary's Communication is accompanied by the blocking of the Savings Shares by the Intermediary until the outcome of the liquidation procedure.
- 5) the effectiveness of the exercise of the Right of Withdrawal and the liquidation of the Preferred Shares subject to withdrawal are subject to the completion of the modification of the corporate purpose referred to in art. 3 of the Bylaws. The effectiveness of the resolution to amend the corporate purpose - and, consequently, of any right of withdrawal exercised - is subject to the fact that the amount of money to be paid by the Company, pursuant to Article 2437-quarter of the Italian Civil Code, to shareholders who have exercised the right of withdrawal does not exceed a total amount of Euro 100 million. This condition may in any case be waived by the Company.

Kind regards.

Place and date \_\_\_\_\_

Signature \_\_\_\_\_

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<sup>4</sup> If not, see note 3.