



FASCICOLO DATI
ESSENZIALI 2025

IMPRESE CONTROLLATE DEL GRUPPO TELECOM ITALIA

MED 1 SUBMARINE CABLES LTD

MINDICITY SRL SOCIETA' BENEFIT

NOOVLE INTERNATIONAL SAGL

NOOVLE MALTA LTD

NOOVLE SPA SOCIETA' BENEFIT

OLIVETTI DEUTSCHLAND GMBH

OLIVETTI SPA SOCIETA' BENEFIT

OLIVETTI UK LTD

PANAMA DIGITAL GATEWAY SA

QTI SRL

SPARKLE COMMUNICATIONS INDIA PRIVATE LTD

TELECOM ITALIA CAPITAL SA

TELECOM ITALIA FINANCE SA

TELECOM ITALIA LATAM PARTICIPAÇÕES E GESTÃO ADMINISTRATIVA LTDA

TELECOM ITALIA SAN MARINO SPA

TELECOM ITALIA SPARKLE SPA

TELECOM ITALIA TRUST TECHNOLOGIES SRL

TELECOM ITALIA VENTURES SRL

TELECONTACT CENTER SPA

TELEFONIA MOBILE SAMMARINESE SPA

TELSY SPA

TI SPARKLE AMERICAS INC

TI SPARKLE ARGENTINA SA

TI SPARKLE AUSTRIA GMBH

TI SPARKLE BELGIUM SPRL - BVBA

TI SPARKLE BRASIL PARTICIPAÇÕES LTDA

TI SPARKLE BRASIL TELECOMUNICAÇÕES LTDA

TI SPARKLE BULGARIA EOOD

TI SPARKLE CHILE SPA

TI SPARKLE COLOMBIA LTDA

TI SPARKLE FRANCE SAS

TI SPARKLE GERMANY GMBH

TI SPARKLE GREECE SA

TI SPARKLE ISRAEL LTD

TI SPARKLE MEXICANA SA DE CV

TI SPARKLE NETHERLANDS BV

TI SPARKLE NORTH AMERICA INC

TI SPARKLE PANAMA SA

TI SPARKLE PERU' SA
TI SPARKLE PUERTO RICO LLC
TI SPARKLE ROMANIA SRL
TI SPARKLE RUSSIA LLC
TI SPARKLE SINGAPORE PTE LTD
TI SPARKLE SPAIN TELECOMMUNICATIONS SL
TI SPARKLE ST. CROIX LLC
TI SPARKLE SWITZERLAND GMBH
TI SPARKLE TURKEY TELEKOMÜNİKASYON ANONİM SİRKETİ
TI SPARKLE UK LTD
TI SPARKLE VENEZUELA CA
TIM BRASIL SERVICOS E PARTICIPACOES SA
TIM MY BROKER SRL
TIM RETAIL SRL
TIM SA
TIS LAGOS LIMITED

MED 1 SUBMARINE CABLES Ltd

(Registered office) ABBA HILLEL SILVER STREET 12, RAMAT GAN, ISRAEL, 5250606

(Share capital) 9,607,583 ILS

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of USD)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		0
Total non-current assets		0
Total current assets		2,942
TOTAL ASSETS		2,942
TOTAL EQUITY		2,942
Capital	2,065	
Reserves	-52	
Retained earnings (accumulated losses), including profit (loss) for the period	929	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		0
TOTAL LIABILITIES		0
TOTAL EQUITY AND LIABILITIES		2,942

INCOME STATEMENT

Revenues		0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-27
Operating Profit (LOSS) - EBIT		-27
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		145
Profit (loss) before tax		118
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		118

MINDICITY S.r.l SOCIETA' BENEFIT

(Sede legale) VIA VOLTA, 3, 26041, CASALMAGGIORE, CR
(Cap. Sociale) 10.000 EUR
(Partecipazione) 95.00 % OLIVETTI S.p.A. SOCIETA' BENEFIT

DATI ESSENZIALI (migliaia di EUR) 2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	3.115
Attività materiali	30
Diritti d'uso su beni di terzi	0
Altre attività non correnti	0
Totale attività non correnti	3.145
Attività correnti	6.554
TOTALE ATTIVITA'	9.699
PATRIMONIO NETTO	5.497
Capitale sociale	10
Riserve	2.786
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	2.701
Passività finanziarie non correnti	0
Fondi relativi al personale	148
Fondo imposte differite	55
Fondi per rischi e oneri	0
Debiti vari e altre passività non correnti	0
Totale passività non correnti	203
Passività correnti	3.999
TOTALE PASSIVITA'	4.202
TOTALE PATRIMONIO NETTO E PASSIVITA'	9.699

CONTO ECONOMICO

Ricavi	6.545
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	5.008
Risultato operativo (EBIT)	3.820
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	0
Proventi e oneri finanziari	-39
Risultato prima delle imposte	3.781
Imposte sul reddito	1.080
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	2.701

NOOVLE INTERNATIONAL SAGL (in liquidazione)		
(Registered office)	VIA ARBOSTORA, 5B, 06963, PREGASSONA,	
(Share capital)	20,000	CHF
(Interest held buy)	100.00 % NOOVLE S.p.A. SOCIETA' BENEFIT	
MAIN FINANCIAL DATA	(thousand of CHF)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		2
Total non-current assets		2
Total current assets		1,068
TOTAL ASSETS		1,070
TOTAL EQUITY		-1,959
Capital	20	
Reserves	-1,764	
Retained earnings (accumulated losses), including profit (loss) for the period	-215	
Non-current financial liabilities		687
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		687
Total current liabilities		2,342
TOTAL LIABILITIES		3,029
TOTAL EQUITY AND LIABILITIES		1,070
<u>INCOME STATEMENT</u>		
Revenues		167
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-230
Operating Profit (LOSS) - EBIT		-230
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		15
Profit (loss) before tax		-215
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-215

NOOVLE MALTA Ltd		
(Registered office)	58 No, PH BUSINESS CENTRE, SLIEMA ROAD, , GZIRA	
(Share capital)	10,000	EUR
(Interest held buy)	90.00 % NOOVLE INTERNATIONAL SAGL (in liquidazione)	
MAIN FINANCIAL DATA	(thousand of EUR)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		3
Right of use Assets		0
Other non-current assets		0
Total non-current assets		3
Total current assets		989
TOTAL ASSETS		992
TOTAL EQUITY		-1,119
Capital	2	
Reserves	-994	
Retained earnings (accumulated losses), including profit (loss) for the period	-127	
Non-current financial liabilities		30
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		30
Total current liabilities		2,081
TOTAL LIABILITIES		2,111
TOTAL EQUITY AND LIABILITIES		992
<u>INCOME STATEMENT</u>		
Revenues		62
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-126
Operating Profit (LOSS) - EBIT		-127
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		0
Profit (loss) before tax		-127
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-127

NOOVLE S.p.A. SOCIETA' BENEFIT

(Sede legale) VIA GAETANO NEGRI, 1, 20123, MILANO, MI
(Cap. Sociale) 1.000.000 EUR
(Partecipazione) 100.00 % TIM S.p.A.

DATI ESSENZIALI (migliaia di EUR) **2025 December**

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	1.459.309
Attività materiali	507.500
Diritti d'uso su beni di terzi	115.509
Altre attività non correnti	6.501
Totale attività non correnti	2.088.819
Attività correnti	349.557
TOTALE ATTIVITA'	2.438.376
PATRIMONIO NETTO	897.150
Capitale sociale	1.000
Riserve	1.077.560
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-181.410
Passività finanziarie non correnti	746.698
Fondi relativi al personale	6.327
Fondo imposte differite	802
Fondi per rischi e oneri	610
Debiti vari e altre passività non correnti	3.692
Totale passività non correnti	758.129
Passività correnti	783.097
TOTALE PASSIVITA'	1.541.226
TOTALE PATRIMONIO NETTO E PASSIVITA'	2.438.376

CONTO ECONOMICO

Ricavi	616.490
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	208.907
Risultato operativo (EBIT)	45.256
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	0
Proventi e oneri finanziari	-42.902
Risultato prima delle imposte	2.354
Imposte sul reddito	2.614
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	-260

OLIVETTI DEUTSCHLAND GmbH

(Registered office) C/O STUDIO LOOF - FROMMANNSTRASSE 17, 90419, NORIMBERGA,

(Share capital) 25,600,000 EUR

(Interest held buy) 100.00 % OLIVETTI S.p.A. SOCIETA' BENEFIT

MAIN FINANCIAL DATA (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		0
Total non-current assets		0
Total current assets		15,353
TOTAL ASSETS		15,353
TOTAL EQUITY		2,404
Capital	25,600	
Reserves	146,406	
Retained earnings (accumulated losses), including profit (loss) for the period	-169,602	
Non-current financial liabilities		0
Employee benefits		12,727
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		12,727
Total current liabilities		222
TOTAL LIABILITIES		12,949
TOTAL EQUITY AND LIABILITIES		15,353

INCOME STATEMENT

Revenues		0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		280
Operating Profit (LOSS) - EBIT		280
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-271
Profit (loss) before tax		9
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		9

OLIVETTI S.p.A. SOCIETA' BENEFIT

(Sede legale) STRADA MONTE NAVALE, 2/C, 10015, IVREA, TO
(Cap. Sociale) 11.000.000 EUR
(Partecipazione) 100.00 % TIM S.p.A.

DATI ESSENZIALI (migliaia di EUR) 2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	35.479
Attività materiali	34.267
Diritti d'uso su beni di terzi	1.488
Altre attività non correnti	65.418
Totale attività non correnti	136.652
Attività correnti	71.325
TOTALE ATTIVITA'	207.977
PATRIMONIO NETTO	28.845
Capitale sociale	11.000
Riserve	74.798
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-56.953
Passività finanziarie non correnti	890
Fondi relativi al personale	2.406
Fondo imposte differite	0
Fondi per rischi e oneri	5.223
Debiti vari e altre passività non correnti	1.643
Totale passività non correnti	10.162
Passività correnti	168.970
TOTALE PASSIVITA'	179.132
TOTALE PATRIMONIO NETTO E PASSIVITA'	207.977

CONTO ECONOMICO

Ricavi	103.380
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	30.848
Risultato operativo (EBIT)	8.898
Quota dei risultati delle partecipazioni in imprese collegate e	10
Altri proventi (oneri) da partecipazioni	6.874
Proventi e oneri finanziari	-3.398
Risultato prima delle imposte	12.384
Imposte sul reddito	3.100
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	9.284

OLIVETTI UK Ltd.		
(Registered office)	c/o MHA MACINTYRE HUDSON – CENTURY HOUSE – 1 THE LAKES, NN4 7HD, NORTHAMPTON,	
(Share capital)	6,295,712	GBP
(Interest held buy)	100.00 % OLIVETTI S.p.A. SOCIETA' BENEFIT	
MAIN FINANCIAL DATA	(thousand of GBP)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		0
Total non-current assets		0
Total current assets		268
TOTAL ASSETS		268
TOTAL EQUITY		-3,264
Capital	6,296	
Reserves	27,983	
Retained earnings (accumulated losses), including profit (loss) for the period	-37,543	
Non-current financial liabilities		0
Employee benefits		516
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		516
Total current liabilities		3,016
TOTAL LIABILITIES		3,532
TOTAL EQUITY AND LIABILITIES		268
<u>INCOME STATEMENT</u>		
Revenues		0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-309
Operating Profit (LOSS) - EBIT		-309
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-162
Profit (loss) before tax		-471
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-471

PANAMA DIGITAL GATEWAY S.A.**(Registered office)** Avenida Samuel Lewis, Edificio AFRA, Floor 10, Calle 54 Este - PANAMA CITY (PANAMA)**(Share capital)** 10,000 USD**(Interest held buy)** 60.00 % TELECOM ITALIA SPARKLE S.p.A.**MAIN FINANCIAL DATA** (Balboas)

2024

STATEMENT OF FINANCIAL POSITION

Intangible Assets		15,465
Tangible Assets		872
Right of use Assets		-
Other non-current assets		-
Total non-current assets		16,337
Total current assets		-
TOTAL ASSETS		16,337
TOTAL EQUITY		4,759
Capital	8,500	
Reserves	-	
Retained earnings (accumulated losses), including profit (loss) for the period	(3,741)	
Non-current financial liabilities		11,177
Employee benefits		-
Deferred tax liabilities		-
Provisions		-
Miscellaneous payables and other non-current liabilities		401
Total non-current liabilities		11,578
Total current liabilities		-
TOTAL LIABILITIES		11,578
TOTAL EQUITY AND LIABILITIES		16,337

INCOME STATEMENT

Revenues		669
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		(2,997)
Operating Profit (LOSS) - EBIT		(2,997)
Share of profits (losses) of associates and joint ventures		-
Other income (expenses) from investments		-
Financial income/expenses		57
Profit (loss) before tax		(2,940)
Income tax expense		-
Profit (loss) from Discontinued operations / Non-current assets held for sale		-
Profit (loss) for the year		(2,940)

QTI S.r.l		
(Sede legale)	Largo Enrico Fermi 6, 50125, Firenze, FI	
(Cap. Sociale)	19.608	EUR
(Partecipazione)	80.00 % TELS Y S.p.A.	
DATI ESSENZIALI	(migliaia di EUR)	2025 December
<u>SITUAZIONE PATRIMONIALE - FINANZIARIA</u>		
Attività immateriali		1.566
Attività materiali		230
Diritti d'uso su beni di terzi		0
Altre attività non correnti		173
Totale attività non correnti		1.969
Attività correnti		5.136
TOTALE ATTIVITA'		7.105
PATRIMONIO NETTO		1.136
Capitale sociale	20	
Riserve	2.996	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-1.880	
Passività finanziarie non correnti		0
Fondi relativi al personale		60
Fondo imposte differite		0
Fondi per rischi e oneri		0
Debiti vari e altre passività non correnti		89
Totale passività non correnti		151
Passività correnti		5.818
TOTALE PASSIVITA'		5.969
TOTALE PATRIMONIO NETTO E PASSIVITA'		7.105
<u>CONTO ECONOMICO</u>		
Ricavi		1.539
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		-485
Risultato operativo (EBIT)		-1.299
Quota dei risultati delle partecipazioni in imprese collegate e		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		-57
Risultato prima delle imposte		-1.356
Imposte sul reddito		-110
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		-1.246

SPARKLE COMMUNICATIONS INDIA PRIVATE LIMITED

(Registered office) 147, 14th Floor, Maker Chambers VI, Nariman Point, 400021, MUMBAI,

(Share capital) 25,500,000 INR

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

0.00 % TI SPARKLE UK LIMITED

MAIN FINANCIAL DATA (thousand of INR)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets	51,621
Tangible Assets	1,064
Right of use Assets	0
Other non-current assets	3,605
Total non-current assets	56,290
Total current assets	61,896
TOTAL ASSETS	118,186
TOTAL EQUITY	104,251
Capital	170,000
Reserves	0
Retained earnings (accumulated losses), including profit (loss) for the period	-65,749
Non-current financial liabilities	0
Employee benefits	12,173
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	0
Total non-current liabilities	12,173
Total current liabilities	1,762
TOTAL LIABILITIES	13,935
TOTAL EQUITY AND LIABILITIES	118,186

INCOME STATEMENT

Revenues	0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	-63,470
Operating Profit (LOSS) - EBIT	-64,876
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	0
Profit (loss) before tax	-64,876
Income tax expense	-3,605
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	-61,271

TELECOM ITALIA CAPITAL S.A.

(Registered office) 12, RUE EUGENE RUPPERT (1ST FLOOR), L-2453, LUSSEMBURGO,
(Share capital) 2,336,000 EUR
(Interest held buy) 100.00 % TIM S.p.A.

MAIN FINANCIAL DATA

(thousand of EUR)

2025 December**STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		1,460,213
Total non-current assets		1,460,213
Total current assets		435,329
TOTAL ASSETS		<u>1,895,542</u>
TOTAL EQUITY		135,531
Capital	2,336	
Reserves	8,613	
Retained earnings (accumulated losses), including profit (loss) for the period	124,582	
Non-current financial liabilities		1,702,089
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		1,702,089
Total current liabilities		<u>57,922</u>
TOTAL LIABILITIES		<u>1,760,011</u>
TOTAL EQUITY AND LIABILITIES		<u>1,895,542</u>

INCOME STATEMENT

Revenues		0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-518
Operating Profit (LOSS) - EBIT		-518
Share of profits (losses) of associates and joint ventures accounted for using the equity method		0
Other income (expenses) from investments		0
Financial income/expenses		2,494
Profit (loss) before tax		1,976
Income tax expense		478
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		1,498

TELECOM ITALIA FINANCE S.A.**(Registered office)** 12, RUE EUGENE RUPPERT (1ST FLOOR), L-2453, LUSSEMBURGO,**(Share capital)** 1,818,691,979 EUR**(Interest held buy)** 100.00 % TIM S.p.A.**MAIN FINANCIAL DATA** (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		12
Right of use Assets		0
Other non-current assets		4,003,754
Total non-current assets		4,003,766
Total current assets		4,400,402
TOTAL ASSETS		8,404,168
TOTAL EQUITY		7,000,065
Capital	1,818,692	
Reserves	3,322,928	
Retained earnings (accumulated losses), including profit (loss) for the period	1,858,445	
Non-current financial liabilities		829,722
Employee benefits		0
Deferred tax liabilities		0
Provisions		317
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		830,039
Total current liabilities		574,064
TOTAL LIABILITIES		1,404,103
TOTAL EQUITY AND LIABILITIES		8,404,168

INCOME STATEMENT

Revenues		98
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-5,986
Operating Profit (LOSS) - EBIT		-5,995
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		594,332
Financial income/expenses		100,612
Profit (loss) before tax		688,949
Income tax expense		13,442
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		675,507

TELECOM ITALIA LATAM PARTICIPAÇÕES E GESTÃO ADMINISTRATIVA Ltda

(Registered office) AVENIDA PAULISTA N.2300 ANDAR PILOTIS, ED. SAO LUIZ GONZAGA BELA VISTA, 01310-000, SAN PAOLO

(Share capital) 219,360,393 BRL

(Interest held buy) 100.00 % TIM S.p.A.

MAIN FINANCIAL DATA (thousand of BRL)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		4,898
Total non-current assets		4,898
Total current assets		5,375
TOTAL ASSETS		10,273
TOTAL EQUITY		4,850
Capital	219,361	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	-214,511	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		948
Miscellaneous payables and other non-current liabilities		10
Total non-current liabilities		958
Total current liabilities		4,465
TOTAL LIABILITIES		5,423
TOTAL EQUITY AND LIABILITIES		10,273

INCOME STATEMENT

Revenues		0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-1,950
Operating Profit (LOSS) - EBIT		-1,950
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		2,707
Profit (loss) before tax		757
Income tax expense		151
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		606

TIM SAN MARINO S.p.A.

(Sede legale) Via Ventotto Luglio, 212, 47893, BORGIO MAGGIORE
(Cap. Sociale) 1.808.000 EUR
(Partecipazione) 100.00 % TIM S.p.A.

DATI ESSENZIALI (migliaia di EUR) **2025 December**

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	1.121
Attività materiali	1.438
Diritti d'uso su beni di terzi	685
Altre attività non correnti	40
Totale attività non correnti	3.284
Attività correnti	13.390
TOTALE ATTIVITA'	16.674
PATRIMONIO NETTO	12.253
Capitale sociale	1.808
Riserve	7.972
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	2.473
Passività finanziarie non correnti	0
Fondi relativi al personale	0
Fondo imposte differite	0
Fondi per rischi e oneri	0
Debiti vari e altre passività non correnti	0
Totale passività non correnti	0
Passività correnti	4.421
TOTALE PASSIVITA'	4.421
TOTALE PATRIMONIO NETTO E PASSIVITA'	16.674

CONTO ECONOMICO

Ricavi	9.888
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	3.638
Risultato operativo (EBIT)	2.715
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	132
Proventi e oneri finanziari	116
Risultato prima delle imposte	2.963
Imposte sul reddito	490
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	2.473

TELECOM ITALIA SPARKLE S.p.A.

(Sede legale) VIA DI MACCHIA PALOCCO, 223, 00125, ROMA
(Cap. Sociale) 200.000.000 EUR
(Partecipazione) 100.00 % TIM S.p.A.

DATI ESSENZIALI (migliaia di EUR) 2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	55.778
Attività materiali	204.101
Diritti d'uso su beni di terzi	120.192
Altre attività non correnti	220.956
Totale attività non correnti	601.027
Attività correnti	403.841
TOTALE ATTIVITA'	1.004.868
PATRIMONIO NETTO	630.381
Capitale sociale	200.000
Riserve	578.912
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-148.531
Passività finanziarie non correnti	1.144
Fondi relativi al personale	6.199
Fondo imposte differite	0
Fondi per rischi e oneri	0
Debiti vari e altre passività non correnti	64.555
Totale passività non correnti	71.898
Passività correnti	302.589
TOTALE PASSIVITA'	374.487
TOTALE PATRIMONIO NETTO E PASSIVITA'	1.004.868

CONTO ECONOMICO

Ricavi	741.398
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	62.630
Risultato operativo (EBIT)	-19.096
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	3.274
Proventi e oneri finanziari	-18.736
Risultato prima delle imposte	-34.558
Imposte sul reddito	-1.051
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	-33.507

TELECOM ITALIA TRUST TECHNOLOGIES S.r.l.

(Sede legale) STRADA STATALE 148 PONTINA Km 29,100, 00040, POMEZIA, ROMA

(Cap. Sociale) 7.000.000 EUR

(Partecipazione) 100.00 % OLIVETTI S.p.A. SOCIETA' BENEFIT

DATI ESSENZIALI (migliaia di EUR)

2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	1.745
Attività materiali	3.642
Diritti d'uso su beni di terzi	61
Altre attività non correnti	188
Totale attività non correnti	5.636
Attività correnti	44.124
TOTALE ATTIVITA'	49.760
PATRIMONIO NETTO	19.106
Capitale sociale	7.000
Riserve	1.600
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	10.506
Passività finanziarie non correnti	35
Fondi relativi al personale	854
Fondo imposte differite	16
Fondi per rischi e oneri	0
Debiti vari e altre passività non correnti	1.487
Totale passività non correnti	2.392
Passività correnti	28.262
TOTALE PASSIVITA'	30.654
TOTALE PATRIMONIO NETTO E PASSIVITA'	49.760

CONTO ECONOMICO

Ricavi	40.621
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	7.984
Risultato operativo (EBIT)	5.665
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	0
Proventi e oneri finanziari	-50
Risultato prima delle imposte	5.615
Imposte sul reddito	1.694
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	3.921

TELECOM ITALIA VENTURES S.r.l.

(Sede legale) VIA GAETANO NEGRI, 1, 20123, MILANO, MI
 (Cap. Sociale) 10.000 EUR
 (Partecipazione) 100.00 % TIM S.p.A.

DATI ESSENZIALI (migliaia di EUR) **2025 December**

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali		0
Attività materiali		0
Diritti d'uso su beni di terzi		0
Altre attività non correnti		31.042
Totale attività non correnti		31.042
Attività correnti		99.835
TOTALE ATTIVITA'		130.877
PATRIMONIO NETTO		120.189
Capitale sociale	10	
Riserve	75.243	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	44.936	
Passività finanziarie non correnti		0
Fondi relativi al personale		0
Fondo imposte differite		0
Fondi per rischi e oneri		0
Debiti vari e altre passività non correnti		9.869
Totale passività non correnti		9.869
Passività correnti		819
TOTALE PASSIVITA'		10.688
TOTALE PATRIMONIO NETTO E PASSIVITA'		130.877

CONTO ECONOMICO

Ricavi		0
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		-704
Risultato operativo (EBIT)		-704
Quota dei risultati delle partecipazioni in imprese collegate e		0
Altri proventi (oneri) da partecipazioni		41.887
Proventi e oneri finanziari		-10
Risultato prima delle imposte		41.173
Imposte sul reddito		10.377
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		30.796

TELECONTACT CENTER S.p.A.

(Sede legale) Centro Direzionale Isola F6 SNC, 80143, NAPOLI
(Cap. Sociale) 3.000.000 EUR
(Partecipazione) 100.00 % TIM S.p.A.

DATI ESSENZIALI (migliaia di EUR) 2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	0
Attività materiali	68
Diritti d'uso su beni di terzi	5
Altre attività non correnti	3.534
Totale attività non correnti	3.607
Attività correnti	39.700
TOTALE ATTIVITA'	43.307
PATRIMONIO NETTO	27.380
Capitale sociale	3.000
Riserve	10.386
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	13.994
Passività finanziarie non correnti	63
Fondi relativi al personale	3.069
Fondo imposte differite	0
Fondi per rischi e oneri	463
Debiti vari e altre passività non correnti	112
Totale passività non correnti	3.707
Passività correnti	12.220
TOTALE PASSIVITA'	15.927
TOTALE PATRIMONIO NETTO E PASSIVITA'	43.307

CONTO ECONOMICO

Ricavi	37.422
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	-11.400
Risultato operativo (EBIT)	-11.448
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	0
Proventi e oneri finanziari	-20
Risultato prima delle imposte	-11.468
Imposte sul reddito	-2.754
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	-8.714

TELEFONIA MOBILE SAMMARINESE S.p.A.

(Sede legale) VIA VENTOTTO LUGLIO, 212, 47893, BORGO MAGGIORE
(Cap. Sociale) 78.000 EUR
(Partecipazione) 51.00 % TIM SAN MARINO S.p.A.

DATI ESSENZIALI (migliaia di EUR) 2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	0
Attività materiali	13
Diritti d'uso su beni di terzi	35
Altre attività non correnti	2
Totale attività non correnti	50
Attività correnti	709
TOTALE ATTIVITA'	759
PATRIMONIO NETTO	215
Capitale sociale	78
Riserve	-4
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	141
Passività finanziarie non correnti	0
Fondi relativi al personale	0
Fondo imposte differite	0
Fondi per rischi e oneri	0
Debiti vari e altre passività non correnti	0
Totale passività non correnti	0
Passività correnti	544
TOTALE PASSIVITA'	544
TOTALE PATRIMONIO NETTO E PASSIVITA'	759

CONTO ECONOMICO

Ricavi	1.413
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	207
Risultato operativo (EBIT)	171
Quota dei risultati delle partecipazioni in imprese collegate e	0
Altri proventi (oneri) da partecipazioni	0
Proventi e oneri finanziari	0
Risultato prima delle imposte	171
Imposte sul reddito	34
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	137

TELSY S.p.A.

(Sede legale)

CORSO SVIZZERA, 185, 10149, TORINO, TO

(Cap. Sociale)

5.390.000 EUR

(Partecipazione)

100.00 % TIM S.p.A.

DATI ESSENZIALI

(migliaia di EUR)

2025 December

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali		50.159
Attività materiali		5.200
Diritti d'uso su beni di terzi		0
Altre attività non correnti		4.705
Altre attività non correnti		7.844
Attività per imposte anticipate		
Totale attività non correnti		67.908
Attività correnti		121.064
TOTALE ATTIVITA'		188.972
PATRIMONIO NETTO		48.732
Capitale sociale	5.390	
Riserve	1.318	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	42.024	
Passività finanziarie non correnti		15.000
Fondi relativi al personale		2.783
Fondo imposte differite		1.631
Fondi per rischi e oneri		378
Debiti vari e altre passività non correnti		4.506
Totale passività non correnti		24.298
Passività correnti		115.942
TOTALE PASSIVITA'		140.240
TOTALE PATRIMONIO NETTO E PASSIVITA'		188.972

CONTO ECONOMICO

Ricavi		170.288
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		21.958
Risultato operativo (EBIT)		10.288
Quota dei risultati delle partecipazioni in imprese collegate e a controllo congiunto valutate con il metodo del patrimonio netto		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		-1.929
Risultato prima delle imposte		8.359
Imposte sul reddito		3.016
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		5.343

TI SPARKLE AMERICAS Inc.

(Registered office) 2 SOUTH BISCAYNE BLVD - SUITE 1650, 33131, MIAMI
(Share capital) 10,000 USD
(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of USD)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets	0
Tangible Assets	20,977
Right of use Assets	4,750
Other non-current assets	0
Total non-current assets	25,727
Total current assets	43,505
TOTAL ASSETS	69,232
TOTAL EQUITY	57,193
Capital	10
Reserves	10,815
Retained earnings (accumulated losses), including profit (loss) for the period	46,368
Non-current financial liabilities	632
Employee benefits	0
Deferred tax liabilities	1,322
Provisions	0
Miscellaneous payables and other non-current liabilities	3,836
Total non-current liabilities	5,790
Total current liabilities	6,249
TOTAL LIABILITIES	12,039
TOTAL EQUITY AND LIABILITIES	69,232

INCOME STATEMENT

Revenues	28,864
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	9,311
Operating Profit (LOSS) - EBIT	1,436
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	16
Profit (loss) before tax	1,452
Income tax expense	271
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	1,181

TI SPARKLE ARGENTINA S.A.

(Registered office) Calle Viamonte 1167 Piso 11 Of 44 - Buenos Aires - Argentina, 01053, BUENOS AIRES

(Share capital) 9,998,000 ARS

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of Pesos Ars)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		6,125,310
Right of use Assets		4,643,573
Other non-current assets		2,372,142
Total non-current assets		13,141,025
Total current assets		3,418,556
TOTAL ASSETS		16,559,581
TOTAL EQUITY		7,256,603
Capital	3,133,457	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	4,123,146	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		730,614
Provisions		0
Miscellaneous payables and other non-current liabilities		41,394
Total non-current liabilities		772,008
Total current liabilities		8,530,970
TOTAL LIABILITIES		9,302,978
TOTAL EQUITY AND LIABILITIES		16,559,581

INCOME STATEMENT

Revenues		8,034,079
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		4,426,869
Operating Profit (LOSS) - EBIT		419,658
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-2,019,754
Profit (loss) before tax		-1,600,096
Income tax expense		-23,937
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-1,576,159

TI SPARKLE AUSTRIA GmbH		
(Registered office)	STADIONGASSE 6-8/23, 01010, VIENNA	
(Share capital)	2,735,000	EUR
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A.	
MAIN FINANCIAL DATA	(thousand of EUR)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		315
Right of use Assets		695
Other non-current assets		0
Total non-current assets		1,010
Total current assets		2,718
TOTAL ASSETS		3,728
TOTAL EQUITY		2,869
Capital	2,735	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	134	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		859
TOTAL LIABILITIES		859
TOTAL EQUITY AND LIABILITIES		3,728
<u>INCOME STATEMENT</u>		
Revenues		1,554
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		344
Operating Profit (LOSS) - EBIT		81
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		0
Profit (loss) before tax		81
Income tax expense		25
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		56

TI SPARKLE BELGIUM S.P.R.L. - B.V.B.A.**(Registered office)** RUE DE LA PRESSE 4 - c/o BUROTEL BELGIUM SA, 01000, BRUXELLES**(Share capital)** 2,200,000 EUR**(Interest held buy)** 100.00 % TELECOM ITALIA SPARKLE S.p.A.

0.00 % TI SPARKLE UK LIMITED

MAIN FINANCIAL DATA (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		238
Right of use Assets		571
Other non-current assets		2
Total non-current assets		811
Total current assets		2,006
TOTAL ASSETS		2,817
TOTAL EQUITY		2,504
Capital	2,200	
Reserves	151	
Retained earnings (accumulated losses), including profit (loss) for the period	153	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		313
TOTAL LIABILITIES		313
TOTAL EQUITY AND LIABILITIES		2,817

INCOME STATEMENT

Revenues		541
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		104
Operating Profit (LOSS) - EBIT		33
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		53
Profit (loss) before tax		86
Income tax expense		21
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		65

TI SPARKLE BRASIL PARTICIPAÇÕES Ltda		
(Registered office)	Avenida Das Americas 3500 Sala 606 Bloco 1, Barra da Tijuca 22640-102 - RIO DE JANEIRO (BRASILE)	
(Share capital)	71,563,866	BRL
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A. 0.00 % TI SPARKLE AMERICAS Inc.	
MAIN FINANCIAL DATA	(thousand of BRL)	2024
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		-
Tangible Assets		-
Right of use Assets		-
Other non-current assets		155,277
Total non-current assets		155,277
Total current assets		10
TOTAL ASSETS		155,287
TOTAL EQUITY		155,223
Capital	71,564	
Reserves		
Retained earnings (accumulated losses), including profit (loss) for the period	83,659	
Non-current financial liabilities		-
Employee benefits		-
Deferred tax liabilities		-
Provisions		-
Miscellaneous payables and other non-current liabilities		-
Total non-current liabilities		-
Total current liabilities		64
TOTAL LIABILITIES		64
TOTAL EQUITY AND LIABILITIES		155,287
<u>INCOME STATEMENT</u>		
Revenues		-
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-
Operating Profit (LOSS) - EBIT		-
Share of profits (losses) of associates and joint ventures		(1,872)
Other income (expenses) from investments		-
Financial income/expenses		-
Profit (loss) before tax		(1,872)
Income tax expense		-
Profit (loss) from Discontinued operations / Non-current assets held for sale		-
Profit (loss) for the year		(1,872)

TI SPARKLE BRASIL TELECOMUNICAÇÕES Ltda		
(Registered office)	Avenida Das Americas 3500 Sala 606 Bloco 1, Barra da Tijuca 22640-102 - RIO DE JANEIRO (BRASILE)	
(Share capital)	69,337,363	BRL
(Interest held buy)	100.00 % TI SPARKLE BRASIL PARTICIPAÇÕES Ltda 0.00 % TI SPARKLE AMERICAS Inc.	
MAIN FINANCIAL DATA	(thousand of BRL)	2024
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		-
Tangible Assets		99,044
Right of use Assets		52,084
Other non-current assets		6,237
Total non-current assets		157,365
Total current assets		113,705
TOTAL ASSETS		271,070
TOTAL EQUITY		155,277
Capital	69,337	
Reserves		
Retained earnings (accumulated losses), including profit (loss) for the period	85,940	
Non-current financial liabilities		50,617
Employee benefits		-
Deferred tax liabilities		-
Provisions		-
Miscellaneous payables and other non-current liabilities		875
Total non-current liabilities		51,492
Total current liabilities		64,301
TOTAL LIABILITIES		115,793
TOTAL EQUITY AND LIABILITIES		271,070
<u>INCOME STATEMENT</u>		
Revenues		78,847
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		(75,475)
Operating Profit (LOSS) - EBIT		3,372
Share of profits (losses) of associates and joint ventures		-
Other income (expenses) from investments		-
Financial income/expenses		(3,838)
Profit (loss) before tax		(466)
Income tax expense		1,406
Profit (loss) from Discontinued operations / Non-current assets held for sale		-
Profit (loss) for the year		(1,872)

TI SPARKLE BULGARIA EOOD

(Registered office) 10 "TZAR OSVOBODITEL" BLVD., 3rd FLOOR, , SOFIA
(Share capital) 100,000 BGN
(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of BGN)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets	0
Tangible Assets	1,507
Right of use Assets	0
Other non-current assets	12
Total non-current assets	1,519
Total current assets	901
TOTAL ASSETS	2,420
TOTAL EQUITY	140
Capital	100
Reserves	0
Retained earnings (accumulated losses), including profit (loss) for the period	40
Non-current financial liabilities	0
Employee benefits	0
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	0
Total non-current liabilities	0
Total current liabilities	2,280
TOTAL LIABILITIES	2,280
TOTAL EQUITY AND LIABILITIES	2,420

INCOME STATEMENT

Revenues	758
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	384
Operating Profit (LOSS) - EBIT	40
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	-67
Profit (loss) before tax	-27
Income tax expense	-2
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	-25

TI SPARKLE CHILE S.p.A

(Registered office) Av. Américo Vespucio Sur No. 100, of. 701, Las Condes Santiago de Chile - Chile

(Share capital) 5,852,430,960 CLP

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of Pesos Chilenos)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		948,904
Tangible Assets		3,562,158
Right of use Assets		635,614
Other non-current assets		1,903,180
Total non-current assets		7,049,856
Total current assets		5,953,393
TOTAL ASSETS		13,003,249
TOTAL EQUITY		8,107,407
Capital	5,852,431	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	2,254,976	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		2,925,244
Total non-current liabilities		2,925,244
Total current liabilities		1,970,598
TOTAL LIABILITIES		4,895,842
TOTAL EQUITY AND LIABILITIES		13,003,249

INCOME STATEMENT

Revenues		2,385,070
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		1,385,064
Operating Profit (LOSS) - EBIT		282,803
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-167,054
Profit (loss) before tax		115,749
Income tax expense		324,680
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-208,931

TI SPARKLE COLOMBIA Ltda		
(Registered office)	AV 82, No 10-62, BOGOTA', COLOMBIA	
(Share capital)	12,636,774,908	COP
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A. 0.00 % TI SPARKLE AMERICAS Inc.	
MAIN FINANCIAL DATA	(thousand of COP)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		18,303
Tangible Assets		2,765,725
Right of use Assets		0
Other non-current assets		0
Total non-current assets		2,784,028
Total current assets		12,829,281
TOTAL ASSETS		<u>15,613,309</u>
TOTAL EQUITY		8,060,589
Capital	12,636,775	
Reserves	85,197	
Retained earnings (accumulated losses), including profit (loss) for the period	-4,661,383	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		328,793
Provisions		0
Miscellaneous payables and other non-current liabilities		5,695,717
Other non current contract liabilities		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		6,024,510
Total current liabilities		<u>1,528,210</u>
TOTAL LIABILITIES		<u>7,552,720</u>
TOTAL EQUITY AND LIABILITIES		<u>15,613,309</u>
<u>INCOME STATEMENT</u>		
Revenues		8,014,061
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		2,871,018
Operating Profit (LOSS) - EBIT		302,389
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-1,977,416
Profit (loss) before tax		-1,675,027
Income tax expense		363,472
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-2,038,499

TI SPARKLE FRANCE S.A.S.

(Registered office) 45 RUE LA FAYETTE, 75009, PARIGI,
 (Share capital) 18,295,000 EUR
 (Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		4,518
Right of use Assets		4,165
Other non-current assets		357
Total non-current assets		9,040
Total current assets		15,505
TOTAL ASSETS		24,545
TOTAL EQUITY		20,039
Capital	18,295	
Reserves	500	
Retained earnings (accumulated losses), including profit (loss) for the period	1,244	
Non-current financial liabilities		0
Employee benefits		429
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		429
Total current liabilities		4,077
TOTAL LIABILITIES		4,506
TOTAL EQUITY AND LIABILITIES		24,545

INCOME STATEMENT

Revenues		14,413
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		3,354
Operating Profit (LOSS) - EBIT		749
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		-2
Financial income/expenses		2
Profit (loss) before tax		749
Income tax expense		196
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		553

TI SPARKLE GERMANY GmbH

(Registered office) Youco24 Business Center, Amelia-Mary-Earhart-Straße 8, 60549, FRANCOFORTE,

(Share capital) 25,000 EUR

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		6,163
Right of use Assets		1,570
Other non-current assets		0
Total non-current assets		7,733
Total current assets		7,260
TOTAL ASSETS		14,993
TOTAL EQUITY		12,032
Capital	25	
Reserves	11,560	
Retained earnings (accumulated losses), including profit (loss) for the period	447	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		2,961
TOTAL LIABILITIES		2,961
TOTAL EQUITY AND LIABILITIES		14,993

INCOME STATEMENT

Revenues		11,353
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		3,470
Operating Profit (LOSS) - EBIT		586
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		6
Profit (loss) before tax		592
Income tax expense		221
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		371

TI SPARKLE GREECE S.A.**(Registered office)** ERMOU 39, 14452 METAMORFOSI ATTIKIS, ATHENS - GREECE, 15127, MELISSIA ATENE**(Share capital)** 368,760 EUR**(Interest held buy)** 100.00 % TELECOM ITALIA SPARKLE S.p.A.**MAIN FINANCIAL DATA** (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets	21
Tangible Assets	26,600
Right of use Assets	541
Other non-current assets	253
Total non-current assets	27,415
Total current assets	17,071
TOTAL ASSETS	44,486
TOTAL EQUITY	5,641
Capital	369
Reserves	1,687
Retained earnings (accumulated losses), including profit (loss) for the period	3,585
Non-current financial liabilities	0
Employee benefits	229
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	2,838
Total non-current liabilities	3,067
Total current liabilities	35,778
TOTAL LIABILITIES	38,845
TOTAL EQUITY AND LIABILITIES	44,486

INCOME STATEMENT

Revenues	15,524
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	3,788
Operating Profit (LOSS) - EBIT	-537
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	-879
Profit (loss) before tax	-1,416
Income tax expense	0
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	-1,416

TI SPARKLE ISRAEL Ltd**(Registered office)** 12 ABBA HILLEL SILVER STREET , 52506, RAMAT GAN,**(Share capital)** 1,000 ILS**(Interest held buy)** 100.00 % TELECOM ITALIA SPARKLE S.p.A.**MAIN FINANCIAL DATA** (thousand of USD)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets	0
Tangible Assets	14,847
Right of use Assets	12,040
Other non-current assets	7,541
Total non-current assets	34,428
Total current assets	46,438
TOTAL ASSETS	80,866
TOTAL EQUITY	28,769
Capital	0
Reserves	0
Retained earnings (accumulated losses), including profit (loss) for the period	28,769
Non-current financial liabilities	11,762
Employee benefits	162
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	11,710
Total non-current liabilities	23,634
Total current liabilities	28,463
TOTAL LIABILITIES	52,097
TOTAL EQUITY AND LIABILITIES	80,866

INCOME STATEMENT

Revenues	13,535
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	3,618
Operating Profit (LOSS) - EBIT	779
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	-1,568
Profit (loss) before tax	-789
Income tax expense	-295
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	-494

TI SPARKLE MEXICANA S.A. de C.V.

(Registered office) Lago Alberto 442 Torre A Interior 404 Suite , Col Anáhuac II Sección, 11320, Ciità del Messico, Ciudad de Mexico

(Share capital) 2,000,000 MXN

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

0.00 % TI SPARKLE AMERICAS Inc.

MAIN FINANCIAL DATA (thousand of MXN)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets	0
Tangible Assets	0
Right of use Assets	0
Other non-current assets	0
Total non-current assets	0
Total current assets	6,736
TOTAL ASSETS	6,736
TOTAL EQUITY	5,477
Capital	6,150
Reserves	0
Retained earnings (accumulated losses), including profit (loss) for the period	-673
Non-current financial liabilities	0
Employee benefits	0
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	0
Total non-current liabilities	0
Total current liabilities	1,259
TOTAL LIABILITIES	1,259
TOTAL EQUITY AND LIABILITIES	6,736

INCOME STATEMENT

Revenues	5,256
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	3,647
Operating Profit (LOSS) - EBIT	438
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	-397
Profit (loss) before tax	42
Income tax expense	0
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	42

TI SPARKLE NETHERLANDS B.V.

(Registered office) Rokin 92-96, TOO Rokin, 1012 KZ, AMSTERDAM
(Share capital) 18,200 EUR
(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of EUR)

2024 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets		0
Tangible Assets		2,253
Right of use Assets		1,131
Other non-current assets		0
Total non-current assets		3,384
Total current assets		3,527
TOTAL ASSETS		6,911
TOTAL EQUITY		5,830
Capital	18	
Reserves	4,200	
Retained earnings (accumulated losses), including profit (loss) for the period	1,612	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		1,081
TOTAL LIABILITIES		1,081
TOTAL EQUITY AND LIABILITIES		6,911

INCOME STATEMENT

Revenues		4,027
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		1,343
Operating Profit (LOSS) - EBIT		210
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-5
Profit (loss) before tax		205
Income tax expense		45
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		160

TI SPARKLE NORTH AMERICA Inc

(Registered office) c/o Funaro & Co., P.C. 350 Fifth Avenue Suite 3920, 10118, NEW YORK

(Share capital) 15,550,000 USD

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of USD)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		2,410
Right of use Assets		0
Other non-current assets		499
Total non-current assets		2,909
Total current assets		35,786
TOTAL ASSETS		38,695
TOTAL EQUITY		17,155
Capital	15,550	
Reserves	1,621	
Retained earnings (accumulated losses), including profit (loss) for the period	-16	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		240
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		240
Total current liabilities		21,300
TOTAL LIABILITIES		21,540
TOTAL EQUITY AND LIABILITIES		38,695

INCOME STATEMENT

Revenues		115,331
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		907
Operating Profit (LOSS) - EBIT		-186
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-689
Profit (loss) before tax		-875
Income tax expense		-160
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-715

TI SPARKLE PANAMA S.A.		
(Registered office)	Avenida Samuel Lewis,Edificio AFRA, Floor 10, Calle 54 Este - PANAMA CITY (PANAMA)	
(Share capital)	10,000	USD
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A.	
MAIN FINANCIAL DATA	(Balboas)	2024
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		7,373
Tangible Assets		8,110
Right of use Assets		-
Other non-current assets		-
Total non-current assets		15,483
Total current assets		-
TOTAL ASSETS		15,483
TOTAL EQUITY		2,332
Capital	3,487	
Reserves	-	
Retained earnings (accumulated losses), including profit (loss) for the period	(1,155)	
Non-current financial liabilities		2,243
Employee benefits		-
Deferred tax liabilities		-
Provisions		-
Miscellaneous payables and other non-current liabilities		10,908
Total non-current liabilities		13,151
Total current liabilities		-
TOTAL LIABILITIES		13,151
TOTAL EQUITY AND LIABILITIES		15,483
<u>INCOME STATEMENT</u>		
Revenues		2,981
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		2,968
Operating Profit (LOSS) - EBIT		-
Share of profits (losses) of associates and joint ventures		-
Other income (expenses) from investments		-
Financial income/expenses		(504)
Profit (loss) before tax		(504)
Income tax expense		-
Profit (loss) from Discontinued operations / Non-current assets held for sale		-
Profit (loss) for the year		(504)

TI SPARKLE PERÚ S.A.		
(Registered office)	AV. LOS CONQUISTADORES, 1118, int 6, URB SATA CRUZ PERU'	
(Share capital)	57,101,788	PEN
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A. 0.00 % TI SPARKLE AMERICAS Inc.	
MAIN FINANCIAL DATA	(thousand of PEN)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		6,995
Right of use Assets		9,101
Other non-current assets		5,684
Total non-current assets		21,780
Total current assets		37,229
TOTAL ASSETS		59,009
TOTAL EQUITY		49,157
Capital	57,102	
Reserves	64	
Retained earnings (accumulated losses), including profit (loss) for the period	-8,009	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		2,050
Provisions		0
Miscellaneous payables and other non-current liabilities		2,746
Total non-current liabilities		4,796
Total current liabilities		5,056
TOTAL LIABILITIES		9,852
TOTAL EQUITY AND LIABILITIES		59,009
<u>INCOME STATEMENT</u>		
Revenues		9,516
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		1,993
Operating Profit (LOSS) - EBIT		673
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-3,140
Profit (loss) before tax		-2,467
Income tax expense		-294
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-2,173

TI SPARKLE PUERTO RICO LLC

(Registered office) **SAN FRANCISCO STREET, 361, 00901, SAN JUAN**,
(Share capital) **3,050,000** **USD**
(Interest held buy) **100.00 % TELECOM ITALIA SPARKLE S.p.A.**

MAIN FINANCIAL DATA (thousand of USD)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		1,683
Right of use Assets		478
Other non-current assets		0
Total non-current assets		2,161
Total current assets		9,125
TOTAL ASSETS		11,286
TOTAL EQUITY		2,780
Capital	3,050	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	-270	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		8,506
TOTAL LIABILITIES		8,506
TOTAL EQUITY AND LIABILITIES		11,286

INCOME STATEMENT

Revenues		1,183
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		476
Operating Profit (LOSS) - EBIT		-91
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-235
Profit (loss) before tax		-326
Income tax expense		1
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-327

TI SPARKLE ROMANIA S.r.l.

(Registered office) 24 Mircea Voda Bld - 2nd floor - space 201, , BUCAREST
(Share capital) 3,021,560 RON
(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of RON)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets	0
Tangible Assets	26
Right of use Assets	216
Other non-current assets	11
Total non-current assets	253
Total current assets	1,636
TOTAL ASSETS	1,889
TOTAL EQUITY	1,673
Capital	3,022
Reserves	112
Retained earnings (accumulated losses), including profit (loss) for the period	-1,461
Non-current financial liabilities	70
Employee benefits	0
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	0
Total non-current liabilities	70
Total current liabilities	146
TOTAL LIABILITIES	216
TOTAL EQUITY AND LIABILITIES	1,889

INCOME STATEMENT

Revenues	1,880
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	165
Operating Profit (LOSS) - EBIT	114
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	-9
Profit (loss) before tax	105
Income tax expense	37
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	68

TI SPARKLE RUSSIA LLC		
(Registered office)	23 bld.1 1st TVERSKAYA-YAMSKAYA STREET, 125047, MOSCA,	
(Share capital)	8,520,000	RUB
(Interest held buy)	99.00 % TELECOM ITALIA SPARKLE S.p.A. 1.00 % TI SPARKLE UK LIMITED	
MAIN FINANCIAL DATA	(thousand of RUB)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		3,855
Right of use Assets		0
Other non-current assets		0
Total non-current assets		3,855
Total current assets		38,444
TOTAL ASSETS		42,299
TOTAL EQUITY		24,348
Capital	8,520	
Reserves	23	
Retained earnings (accumulated losses), including profit (loss) for the period	15,805	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		17,951
TOTAL LIABILITIES		17,951
TOTAL EQUITY AND LIABILITIES		42,299
<u>INCOME STATEMENT</u>		
Revenues		49,961
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		4,524
Operating Profit (LOSS) - EBIT		4,524
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-1,239
Profit (loss) before tax		3,285
Income tax expense		949
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		2,336

TI SPARKLE SINGAPORE Pte.Ltd

(Registered office) 8 TEMASEK BOULEVARD LEVEL 20 - 01A SUNTEC TOWER THREE, 38988, SINGAPORE

(Share capital) 28,482 USD

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

0.00 % TI SPARKLE NORTH AMERICA Inc

MAIN FINANCIAL DATA (thousand of USD)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets	0
Tangible Assets	817
Right of use Assets	397
Other non-current assets	1,676
Total non-current assets	2,890
Total current assets	13,410
TOTAL ASSETS	16,300
TOTAL EQUITY	4,440
Capital	28
Reserves	0
Retained earnings (accumulated losses), including profit (loss) for the period	4,412
Non-current financial liabilities	0
Employee benefits	0
Deferred tax liabilities	0
Provisions	0
Miscellaneous payables and other non-current liabilities	2,289
Total non-current liabilities	2,289
Total current liabilities	9,571
TOTAL LIABILITIES	11,860
TOTAL EQUITY AND LIABILITIES	16,300

INCOME STATEMENT

Revenues	80,926
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)	2,566
Operating Profit (LOSS) - EBIT	2,082
Share of profits (losses) of associates and joint ventures	0
Other income (expenses) from investments	0
Financial income/expenses	-89
Profit (loss) before tax	1,993
Income tax expense	0
Profit (loss) from Discontinued operations / Non-current assets held for sale	0
Profit (loss) for the year	1,993

TI SPARKLE SPAIN TELECOMMUNICATIONS S.L.

(Registered office) c/o REGUS PASEO DE LA CASTELLANA, 93 Pta 2, 28046, MADRID

(Share capital) 1,687,124 EUR

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		39
Tangible Assets		265
Right of use Assets		0
Other non-current assets		18
Total non-current assets		322
Total current assets		2,256
TOTAL ASSETS		2,578
TOTAL EQUITY		2,121
Capital	1,687	
Reserves	220	
Retained earnings (accumulated losses), including profit (loss) for the period	214	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		457
TOTAL LIABILITIES		457
TOTAL EQUITY AND LIABILITIES		2,578

INCOME STATEMENT

Revenues		1,124
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		111
Operating Profit (LOSS) - EBIT		57
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		0
Profit (loss) before tax		57
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		57

TI SPARKLE ST. CROIX LLC

(Registered office) 5093 Dronningens Gade, Ste. 1, Charlotte Amalie, U.S. Virgin Islands 00802, VI 00820, ST CROIX, ISOLE VERGINI

(Share capital) 1,000 USD

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of USD)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		0
Tangible Assets		697
Right of use Assets		1,309
Other non-current assets		808
Total non-current assets		2,814
Total current assets		8,865
TOTAL ASSETS		11,679
TOTAL EQUITY		7,826
Capital	1	
Reserves	1,915	
Retained earnings (accumulated losses), including profit (loss) for the period	5,910	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		3,853
TOTAL LIABILITIES		3,853
TOTAL EQUITY AND LIABILITIES		11,679

INCOME STATEMENT

Revenues		854
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		587
Operating Profit (LOSS) - EBIT		43
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-112
Profit (loss) before tax		-69
Income tax expense		-24
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-45

TI SPARKLE SWITZERLAND GmbH**(Registered office)** c/o KBT Treuhand AG Zürich, Friesenbergstrasse 75, 08055, ZURIGO**(Share capital)** 2,000,000 CHF**(Interest held buy)** 100.00 % TELECOM ITALIA SPARKLE S.p.A.**MAIN FINANCIAL DATA** (thousand of EUR)**2025 December****STATEMENT OF FINANCIAL POSITION**

Intangible Assets		77
Tangible Assets		162
Right of use Assets		636
Other non-current assets		0
Total non-current assets		875
Total current assets		1,739
TOTAL ASSETS		2,614
TOTAL EQUITY		2,540
Capital	1,357	
Reserves	541	
Retained earnings (accumulated losses), including profit (loss) for the period	642	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		74
TOTAL LIABILITIES		74
TOTAL EQUITY AND LIABILITIES		2,614

INCOME STATEMENT

Revenues		579
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		202
Operating Profit (LOSS) - EBIT		30
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-4
Profit (loss) before tax		26
Income tax expense		8
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		18

TI SPARKLE TURKEY TELEKOMÜNİKASYON ANONİM SİRKETİ

(Registered office) 30, COBANCESME MAHALLESİ SOKAK, 34196, YENİSBONA, İSTANBUL

(Share capital) 65,000,000 TRY

(Interest held buy) 100.00 % TELECOM ITALIA SPARKLE S.p.A.

MAIN FINANCIAL DATA (thousand of USD)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets		193
Tangible Assets		6,390
Right of use Assets		30
Other non-current assets		0
Total non-current assets		6,613
Total current assets		8,385
TOTAL ASSETS		14,998
TOTAL EQUITY		2,908
Capital	17,951	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	-15,043	
Non-current financial liabilities		0
Employee benefits		130
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		1,579
Total non-current liabilities		1,709
Total current liabilities		10,381
TOTAL LIABILITIES		12,090
TOTAL EQUITY AND LIABILITIES		14,998

INCOME STATEMENT

Revenues		24,618
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		1,778
Operating Profit (LOSS) - EBIT		9
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-317
Profit (loss) before tax		-308
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-308

TI SPARKLE UK LIMITED		
(Registered office)	6 New Street Square, EC4A 3DJ, LONDRA,	
(Share capital)	3,983,254	EUR
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A.	
MAIN FINANCIAL DATA	(thousand of EUR)	2025 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		0
Tangible Assets		6,578
Right of use Assets		1,370
Other non-current assets		1,401
Total non-current assets		9,349
Total current assets		6,820
TOTAL ASSETS		16,169
TOTAL EQUITY		9,961
Capital	3,983	
Reserves	-267	
Retained earnings (accumulated losses), including profit (loss) for the period	6,245	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		6,208
TOTAL LIABILITIES		6,208
TOTAL EQUITY AND LIABILITIES		16,169
<u>INCOME STATEMENT</u>		
Revenues		9,873
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		3,682
Operating Profit (LOSS) - EBIT		495
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-156
Profit (loss) before tax		339
Income tax expense		3
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		336

TI SPARKLE VENEZUELA C.A.		
(Registered office)	Calle Chivacoa, Quinta Raucelmamy N° 0207 Sector San Roman Urb.Las Mercedes, 01010 - CARACAS (VENEZUELA)	
(Share capital)	10	VES
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A.	
MAIN FINANCIAL DATA	(Bolivares)	2024
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		34,630,093
Tangible Assets		721,629,360
Right of use Assets		-
Other non-current assets		-
Total non-current assets		756,259,453
Total current assets		-
TOTAL ASSETS		756,259,453
TOTAL EQUITY		(60,909,562)
Capital	12,136,930	
Reserves	1,213,697	
Retained earnings (accumulated losses), including profit (loss) for the period	(74,260,189)	
Non-current financial liabilities		-
Employee benefits		-
Deferred tax liabilities		-
Provisions		-
Miscellaneous payables and other non-current liabilities		-
Total non-current liabilities		817,169,015
Total current liabilities		-
TOTAL LIABILITIES		817,169,015
TOTAL EQUITY AND LIABILITIES		756,259,453
<u>INCOME STATEMENT</u>		
Revenues		-
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		28,029,753
Operating Profit (LOSS) - EBIT		(32,292,527)
Share of profits (losses) of associates and joint ventures		-
Other income (expenses) from investments		-
Financial income/expenses		(18,572,214)
Profit (loss) before tax		(50,864,741)
Income tax expense		-
Profit (loss) from Discontinued operations / Non-current assets held for sale		-
Profit (loss) for the year		(50,864,741)

TIM BRASIL SERVIÇOS E PARTICIPAÇÕES S.A.

(Registered office) Av. JOÃO CABRAL DE MELO NETO, 850 - TORRE NORTE - 12ºANDAR - SALA 1212, 22775-057, RIO DE JANEIRO

(Share capital) 8.227.356.500 BRL

(Interest held buy) 100.00 % TELECOM ITALIA FINANCE S.A.

0.00 % TIM S.p.A.

MAIN FINANCIAL DATA (thousand of BRL)

2025 December

STATEMENT OF FINANCIAL POSITION

Intangible Assets		0
Tangible Assets		0
Right of use Assets		0
Other non-current assets		16.183.131
Total non-current assets		16.183.131
Total current assets		2.321.145
TOTAL ASSETS		18.504.276
TOTAL EQUITY		11.749.008
Capital	8.227.356	
Reserves	1.522.309	
Retained earnings (accumulated losses), including profit (loss) for the period	1.999.343	
Non-current financial liabilities		4.980.592
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		4.980.592
Total current liabilities		1.774.676
TOTAL LIABILITIES		6.755.268
TOTAL EQUITY AND LIABILITIES		18.504.276

INCOME STATEMENT

Revenues		0
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-2.885
Operating Profit (LOSS) - EBIT		-2.885
Share of profits (losses) of associates and joint ventures		2.909.901
Other income (expenses) from investments		0
Financial income/expenses		-885.237
Profit (loss) before tax		2.021.779
Income tax expense		22.436
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		1.999.343

TIM MY BROKER S.R.L.		
(Sede legale)	Via di Val Cannuta 186, 00166, ROMA	
(Cap. Sociale)	10.000	EUR
(Partecipazione)	100.00 % TIM S.p.A.	
DATI ESSENZIALI	(migliaia di EUR)	2025 December
<u>SITUAZIONE PATRIMONIALE - FINANZIARIA</u>		
Attività immateriali		0
Attività materiali		0
Diritti d'uso su beni di terzi		0
Altre attività non correnti		36
Totale attività non correnti		36
Attività correnti		13.932
TOTALE ATTIVITA'		13.968
PATRIMONIO NETTO		11.716
Capitale sociale	10	
Riserve	2	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	11.704	
Passività finanziarie non correnti		0
Fondi relativi al personale		0
Fondo imposte differite		0
Fondi per rischi e oneri		0
Debiti vari e altre passività non correnti		634
Totale passività non correnti		634
Passività correnti		1.618
TOTALE PASSIVITA'		2.252
TOTALE PATRIMONIO NETTO E PASSIVITA'		13.968
<u>CONTO ECONOMICO</u>		
Ricavi		4.042
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		2.724
Risultato operativo (EBIT)		2.724
Quota dei risultati delle partecipazioni in imprese collegate e		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		0
Risultato prima delle imposte		2.724
Imposte sul reddito		737
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		1.987

TIM RETAIL S.r.l. (ex 4G Retail)		
(Sede legale)	VIA GAETANO NEGRI 1, 20123, MILANO	
(Cap. Sociale)	2.402.241	EUR
(Partecipazione)	100.00 % TIM S.p.A.	
DATI ESSENZIALI	(migliaia di EUR)	2025 December
<u>SITUAZIONE PATRIMONIALE - FINANZIARIA</u>		
Attività immateriali		5.886
Attività materiali		3.087
Diritti d'uso su beni di terzi		39.414
Altre attività non correnti		671
Totale attività non correnti		49.058
Attività correnti		116.778
TOTALE ATTIVITA'		165.836
PATRIMONIO NETTO		86.420
Capitale sociale	2.402	
Riserve	23.859	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	60.159	
Passività finanziarie non correnti		31.465
Fondi relativi al personale		572
Fondo imposte differite		58
Fondi per rischi e oneri		0
Debiti vari e altre passività non correnti		233
Totale passività non correnti		32.328
Passività correnti		47.088
TOTALE PASSIVITA'		79.416
TOTALE PATRIMONIO NETTO E PASSIVITA'		165.836
<u>CONTO ECONOMICO</u>		
Ricavi		123.531
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		15.579
Risultato operativo (EBIT)		-7.472
Quota dei risultati delle partecipazioni in imprese collegate e a controllo congiunto valutate con il metodo del patrimonio netto		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		-2.013
Risultato prima delle imposte		-9.485
Imposte sul reddito		692
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		-10.177

TIM S.A. (EX TIM PARTICIPAÇÕES S.A.)		
(Registered office)	AV. JOÃO CABRAL DE MELLO NETO, 850 TORRE NORTE 12º ANDAR SALA 1212, 22775-057, RIO DE JANEIRO	
(Share capital)	13,477,890,508	
(Interest held buy)	67.39 % TIM BRASIL SERVIÇOS E PARTICIPAÇÕES S.A. 0.14 % TIM S.A. (EX TIM PARTICIPAÇÕES S.A.)	
MAIN FINANCIAL DATA (thousand of BRL) 2025 December		
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		14,224,800
Tangible Assets		12,254,618
Right of use Assets		11,284,557
Other non-current assets		5,433,543
Total non-current assets		43,197,518
Total current assets		13,741,656
TOTAL ASSETS		56,939,174
TOTAL EQUITY		23,977,402
Capital	13,399,352	
Reserves	6,352,082	
Retained earnings (accumulated losses), including profit (loss) for the period	4,225,968	
Non-current financial liabilities		14,817,354
Employee benefits		4,485
Deferred tax liabilities		0
Provisions		1,574,646
Miscellaneous payables and other non-current liabilities		901,357
Total non-current liabilities		17,297,842
Total current liabilities		15,663,930
TOTAL LIABILITIES		32,961,772
TOTAL EQUITY AND LIABILITIES		56,939,174
<u>INCOME STATEMENT</u>		
Revenues		26,624,721
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		13,480,223
Operating Profit (LOSS) - EBIT		6,451,637
Share of profits (losses) of associates and joint ventures		-107,799
Other income (expenses) from investments		197
Financial income/expenses		-1,784,023
Profit (loss) before tax		4,560,012
Income tax expense		248,028
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		4,311,984

TIS LAGOS LIMITED		
(Registered office)	KPMG Tower - Bishop Aboyade Cole Street, , Vicotria Island, LAGOS	
(Share capital)	100,000,000	NGN
(Interest held buy)	100.00 % TELECOM ITALIA SPARKLE S.p.A. 0.00 % TI SPARKLE UK LIMITED	
MAIN FINANCIAL DATA	(thousand of USD)	2024 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		17
Tangible Assets		662
Right of use Assets		0
Other non-current assets		0
Total non-current assets		679
Total current assets		716
TOTAL ASSETS		1,395
TOTAL EQUITY		-284
Capital	87	
Reserves	0	
Retained earnings (accumulated losses), including profit (loss) for the period	-371	
Non-current financial liabilities		0
Employee benefits		0
Deferred tax liabilities		0
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		0
Total current liabilities		1,679
TOTAL LIABILITIES		1,679
TOTAL EQUITY AND LIABILITIES		1,395
<u>INCOME STATEMENT</u>		
Revenues		450
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		108
Operating Profit (LOSS) - EBIT		-136
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		0
Financial income/expenses		-27
Profit (loss) before tax		-163
Income tax expense		3
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-166

IMPRESE COLLEGATE E JOINT VENTURES DEL GRUPPO TELECOM ITALIA

AREE URBANE SRL (in fallimento)	Bilancio 2020
I-SYSTEMS SA	Bilancio 2024
PEDIUS SRL	Bilancio 2024
POLO STRATEGICO NAZIONALE SPA	Progetto di Bilancio 2025
TIGLIO I SRL (in liquidazione)	Bilancio 2021
TIMFIN SPA	Bilancio 2025
W.A.Y. SRL	Bilancio 2025
WEBIDOO SPA	Bilancio 2024
WESCHOOL SRL	Bilancio 2024

AREE URBANE S.r.l. (in fallimento)

(Sede legale) Via Gaetano Negri 1 - 20121 MILANO

(Cap. Sociale) 100.000 EUR

(Partecipazione) 32.62 % TIM S.p.A.

DATI ESSENZIALI

(migliaia di EUR)

2020**SITUAZIONE PATRIMONIALE - FINANZIARIA**

Attività immateriali	-
Attività materiali	-
Diritti d'uso su beni di terzi	-
Altre attività non correnti	-
Totale attività non correnti	-
Attività correnti	82.665
TOTALE ATTIVITA'	82.665
PATRIMONIO NETTO	(114.180)
Capitale sociale	100
Riserve	7.894
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	(122.174)
Passività finanziarie non correnti	91.805
Fondi relativi al personale	-
Fondo imposte differite	1.481
Fondi per rischi e oneri	2.308
Debiti vari e altre passività non correnti	-
Totale passività non correnti	95.594
Passività correnti	101.251
TOTALE PASSIVITA'	196.845
TOTALE PATRIMONIO NETTO E PASSIVITA'	82.665
<u>CONTO ECONOMICO</u>	
Ricavi	2.658
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	(3.692)
Risultato operativo (EBIT)	(3.692)
Quota dei risultati delle partecipazioni in imprese collegate e	-
Altri proventi (oneri) da partecipazioni	-
Proventi e oneri finanziari	(65)
Risultato prima delle imposte	(3.757)
Imposte sul reddito	-
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	-
Utile (perdita) dell'esercizio	(3.757)

I - SYSTEMS SA		
(Registered office)	AV. DR. CHUCRI ZAIDAN 296 -15 ANDAR-VILA CORDEIRO, CEP: 04583 - 100 SAO PAULO	
(Share capital)	1,794,287,995	BRL
(Interest held buy)	49.00 % TIM S.A.	
MAIN FINANCIAL DATA	(thousand of BRL)	2024 December
<u>STATEMENT OF FINANCIAL POSITION</u>		
Intangible Assets		64,966
Tangible Assets		1,665,114
Right of use Assets		1,395
Other non-current assets		79,048
Total non-current assets		1,810,523
Total current assets		289,564
TOTAL ASSETS		2,100,087
TOTAL EQUITY		1,379,031
Capital	1,794,288	
Reserves	84,838	
Retained earnings (accumulated losses), including profit (loss) for the period	-500,095	
Non-current financial liabilities		515,813
Employee benefits		0
Deferred tax liabilities		20,197
Provisions		0
Miscellaneous payables and other non-current liabilities		0
Total non-current liabilities		536,010
Total current liabilities		185,046
TOTAL LIABILITIES		721,056
TOTAL EQUITY AND LIABILITIES		2,100,087
<u>INCOME STATEMENT</u>		
Revenues		410,588
Operating Profit before depreciation and amortization, capital gains/losses and impairment reversals/losses on non-current assets (EBITDA)		-6,044
Operating Profit (LOSS) - EBIT		-6,044
Share of profits (losses) of associates and joint ventures		0
Other income (expenses) from investments		-103,249
Financial income/expenses		-57,851
Profit (loss) before tax		-167,144
Income tax expense		0
Profit (loss) from Discontinued operations / Non-current assets held for sale		0
Profit (loss) for the year		-167,144

PEDIUS S.r.l.

(Sede legale)

Via Boezio, 4C - 00193 ROMA

(Cap. Sociale)

181 EUR

(Partecipazione)

16,56 % TELECOM ITALIA VENTURES S.r.l.

DATI ESSENZIALI

(migliaia di EUR)

2024 DICEMBRE

SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali	400.361
Attività materiali	56.656
Diritti d'uso su beni di terzi	0
Altre attività non correnti	6.179
Totale attività non correnti	463.196
Attività correnti	632.908
TOTALE ATTIVITA'	<u>1.096.104</u>
PATRIMONIO NETTO	829.988
Capitale sociale	181
Riserve	1.908.895
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-1.079.088
Passività finanziarie non correnti	0
Fondi relativi al personale	137.940
Fondo imposte differite	0
Fondi per rischi e oneri	0
Debiti vari e altre passività non correnti	0
Totale passività non correnti	137.940
Passività correnti	128.176
TOTALE PASSIVITA'	<u>266.116</u>
TOTALE PATRIMONIO NETTO E PASSIVITA'	<u>1.096.104</u>

CONTO ECONOMICO

Ricavi	282.226
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	-48.658
Risultato operativo (EBIT)	-255.537
Quota dei risultati delle partecipazioni in imprese collegate e a controllo congiunto valutate con il metodo del patrimonio netto	0
Altri proventi (oneri) da partecipazioni	0
Proventi e oneri finanziari	-858
Risultato prima delle imposte	-256.395
Imposte sul reddito	0
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	0
Utile (perdita) dell'esercizio	-256.395

POLO STRATEGICO NAZIONALE

(Sede legale)	VIA GOITO 4, 00815, ROMA
(Cap. Sociale)	3.000.000 EUR
(Partecipazione)	45% TIM S.p.A.

DATI ESSENZIALI

(migliaia di EUR)

**2025
DICEMBRE****SITUAZIONE PATRIMONIALE - FINANZIARIA**

Attività immateriali		38.169
Attività materiali		87.162
Diritti d'uso su beni di terzi		76.389
Altre attività non correnti		12.734
Totale attività non correnti		214.453
Attività correnti		478.184
TOTALE ATTIVITA'		692.637
PATRIMONIO NETTO		24.761
Capitale sociale	3.000	
Riserve	36.334	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-14.573	
Passività finanziarie non correnti		124.671
Fondi relativi al personale		314
Fondo imposte differite		0
Fondi per rischi e oneri		2.650
Debiti vari e altre passività non correnti		0
Totale passività non correnti		127.635
Passività correnti		540.241
TOTALE PASSIVITA'		667.876
TOTALE PATRIMONIO NETTO E PASSIVITA'		692.637

CONTO ECONOMICO

Ricavi		454.348
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		12.667
Risultato operativo (EBIT)		-13.973
Quota dei risultati delle partecipazioni in imprese collegate e a controllo congiunto valutate con il metodo del patrimonio netto		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		-4.948
PROVENTI FINANZIARI		0
ONERI FINANZIARI		4.948
Risultato prima delle imposte		-18.921
Imposte sul reddito		-4.349
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		-14.573

TIGLIO I S.r.l. (in liquidazione)

(Sede legale) Via Messina, 38 - 20154 MILANO
(Cap. Sociale) 100.000 EUR
(Partecipazione) 47.80 % TIM S.p.A.

DATI ESSENZIALI

(migliaia di EUR)

2021**SITUAZIONE PATRIMONIALE - FINANZIARIA**

Attività immateriali	-
Attività materiali	-
Diritti d'uso su beni di terzi	-
Altre attività non correnti	-
Totale attività non correnti	-
Attività correnti	692
TOTALE ATTIVITA'	692
PATRIMONIO NETTO	160
Capitale sociale	100
Riserve	(11)
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	71
Passività finanziarie non correnti	-
Fondi relativi al personale	-
Fondo imposte differite	-
Fondi per rischi e oneri	428
Debiti vari e altre passività non correnti	104
Totale passività non correnti	532
Passività correnti	
TOTALE PASSIVITA'	532
TOTALE PATRIMONIO NETTO E PASSIVITA'	692

CONTO ECONOMICO

Ricavi	-
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)	72
Risultato operativo (EBIT)	72
Quota dei risultati delle partecipazioni in imprese collegate e	-
Altri proventi (oneri) da partecipazioni	-
Proventi e oneri finanziari	1
Risultato prima delle imposte	71
Imposte sul reddito	-
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute	-
Utile (perdita) dell'esercizio	71

TIMFin S.p.A.	
(Sede legale)	Corso Massimo d'Azeglio, 33 - 10125, TORINO
(Cap. Sociale)	40.000.000 EUR
(Partecipazione)	49 % TIM S.p.A.

DATI ESSENZIALI	(migliaia di EUR)	2025 DICEMBRE
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SITUAZIONE PATRIMONIALE - FINANZIARIA

Attività immateriali		330
Attività materiali		331
Diritti d'uso su beni di terzi		0
Altre attività non correnti		439.167
Totale attività non correnti		439.828
Attività correnti		22.175
TOTALE ATTIVITA'		462.003
PATRIMONIO NETTO		66.869
Capitale sociale	40.000	
Riserve	35.004	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	-8.135	
Passività finanziarie non correnti		371.395
Fondi relativi al personale		15
Fondo imposte differite		0
Fondi per rischi e oneri		20
Debiti vari e altre passività non correnti		0
Totale passività non correnti		371.430
Passività correnti		23.704
TOTALE PASSIVITA'		395.134
TOTALE PATRIMONIO NETTO E PASSIVITA'		462.003

CONTO ECONOMICO

Ricavi		282.226
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		-10.057
Risultato operativo (EBIT)		-19.689
Quota dei risultati delle partecipazioni in imprese collegate e a controllo congiunto valutate con il metodo del patrimonio netto		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		25.250
Risultato prima delle imposte		5.561
Imposte sul reddito		1.707
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		3.854

W.A.Y. S.r.l.		
(Sede legale)	Corso Orbassano, 336 - 10137 TORINO	
(Cap. Sociale)	136.383	EUR
(Partecipazione)	40.00 % OLIVETTI S.p.A. SOCIETA' BENEFIT	

DATI ESSENZIALI	(migliaia di EUR)	2025 December
<u>SITUAZIONE PATRIMONIALE - FINANZIARIA</u>		
Attività immateriali		315
Attività materiali		2.628
Diritti d'uso su beni di terzi		0
Altre attività non correnti		2
Totale attività non correnti		2.945
Attività correnti		16.395
TOTALE ATTIVITA'		19.340
PATRIMONIO NETTO		8.129
Capitale sociale	136	
Riserve	6.121	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	1.872	
Passività finanziarie non correnti		0
Fondi relativi al personale		1.467
Fondo imposte differite		0
Fondi per rischi e oneri		235
Debiti vari e altre passività non correnti		0
Totale passività non correnti		1.702
Passività correnti		9.509
TOTALE PASSIVITA'		11.211
TOTALE PATRIMONIO NETTO E PASSIVITA'		19.340
<u>CONTO ECONOMICO</u>		
Ricavi		15.915
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		3.564
Risultato operativo (EBIT)		2.553
Quota dei risultati delle partecipazioni in imprese collegate e		0
Altri proventi (oneri) da partecipazioni		0
Proventi e oneri finanziari		80
Risultato prima delle imposte		2.633
Imposte sul reddito		761
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		0
Utile (perdita) dell'esercizio		1.872

WEBIDOO S.p.A.		
(Sede legale)	VIA Vincenzo Gioberti, 8 - 20153 MILANO	
(Cap. Sociale)	242.357	EUR
(Partecipazione)	10.02 % TELECOM ITALIA VENTURES S.r.l.	
DATI ESSENZIALI	(EUR)	2024
<u>SITUAZIONE PATRIMONIALE - FINANZIARIA</u>		
Attività immateriali		2.558.210
Attività materiali		6.963
Diritti d'uso su beni di terzi		-
Altre attività non correnti		2.350.970
Totale attività non correnti		4.916.143
Attività correnti		11.077.758
TOTALE ATTIVITA'		15.993.901
PATRIMONIO NETTO		903.019
Capitale sociale	242.357	
Riserve	2.340.905	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	(1.680.243)	
Passività finanziarie non correnti		-
Fondi relativi al personale		169.172
Fondo imposte differite		-
Fondi per rischi e oneri		535.038
Debiti vari e altre passività non correnti		4.168.698
Totale passività non correnti		4.872.908
Passività correnti		10.217.974
TOTALE PASSIVITA'		15.090.882
TOTALE PATRIMONIO NETTO E PASSIVITA'		15.993.901
<u>CONTO ECONOMICO</u>		
Ricavi		10.399.255
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		(1.422.072)
Risultato operativo (EBIT)		(372.021)
Quota dei risultati delle partecipazioni in imprese collegate e		-
Altri proventi (oneri) da partecipazioni		-
Proventi e oneri finanziari		(386.222)
Risultato prima delle imposte		(758.243)
Imposte sul reddito		(51.279)
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		-
Utile (perdita) dell'esercizio		(706.964)

WESCHOOL S.r.l.		
(Sede legale)	Via Guido Reni, 42 - 20133 MILANO	
(Cap. Sociale)	25.000	EUR
(Partecipazione)	15.02 % TELECOM ITALIA VENTURES S.r.l.	
DATI ESSENZIALI	(EUR)	2024
<u>SITUAZIONE PATRIMONIALE - FINANZIARIA</u>		
Attività immateriali		1.453
Attività materiali		18.140
Diritti d'uso su beni di terzi		-
Altre attività non correnti		10.000
Totale attività non correnti		29.593
Attività correnti		692.327
TOTALE ATTIVITA'		721.920
PATRIMONIO NETTO		(420.860)
Capitale sociale	25.000	
Riserve	6.893.351	
Utili (perdite) accumulati, incluso l'utile (perdita) dell'esercizio	(7.339.211)	
Passività finanziarie non correnti		-
Fondi relativi al personale		250.412
Fondo imposte differite		-
Fondi per rischi e oneri		-
Debiti vari e altre passività non correnti		660.483
Totale passività non correnti		910.895
Passività correnti		231.885
TOTALE PASSIVITA'		1.142.780
TOTALE PATRIMONIO NETTO E PASSIVITA'		721.920
<u>CONTO ECONOMICO</u>		
Ricavi		1.067.571
Risultato operativo ante ammortamenti, plusvalenze/(minusvalenze) e ripristini di valore/(svalutazioni) di attività non correnti (EBITDA)		(3.123.445)
Risultato operativo (EBIT)		(3.328.029)
Quota dei risultati delle partecipazioni in imprese collegate e		-
Altri proventi (oneri) da partecipazioni		-
Proventi e oneri finanziari		(2.158)
Risultato prima delle imposte		(3.330.187)
Imposte sul reddito		-
Utile (Perdita) da attività cessate/Attività non correnti destinate ad essere cedute		-
Utile (perdita) dell'esercizio		(3.330.187)

Situazioni contabili (stato patrimoniale e conto economico) predisposte ai fini del consolidamento di società controllate extra UE di cui all'art. 15 del Regolamento Mercati, emanato da Consob, recante norme di attuazione del decreto legislativo 24 febbraio 1998, n. 58 in materia di mercati e successive modifiche.

TIM BRASIL SERVICOS E PARTICIPACOES SA

TIM SA

Application	FINANCIALS	V.Row	Profit & Loss (WB5)	
account	R CB11150_BSA	Actual	CB11150_BSA	
category	ACTUAL	Actual	ACTUAL	
currencyparent	LC	Local Currency	LC	
datasrc	D_INP_IAS	Total Company With Ifrs	D_INP_IAS	
entity	P007201	Tim Brasil Servicios E Participacoes	P007201	
intCo	TPTOP	Top Intercompany	TPTOP	
Subtables	F_TOP	Total Flow	F_TOP	
Time	2025.DEC	2025 December	2025.DEC	
measures	YTD	Ytd	(a)	(b)
			(a)	(b)
				(a-b)

Profit & Loss (WB5)

CM01500_PL	TOTAL NET SALES (net of amounts due to other TLC operators)			0
CN01200_PL	Amounts due to other TLC operators			
CM01000_PL	NET SALES (gross of amounts due to other TLC operators)			0
CM02000_PL	Other income	13		13
CM10000_PL	TOTAL OPERATING REVENUES AND OTHER INCOME	13		13
CN01000_PL	Purchases of materials and external services	1.896	840	1.056
CN02000_PL	Personnel costs	849	939	-90
CN03000_PL	Other operating expenses	153	193	-40
CN04000_PL	CHANGE IN INVENTORIES			0
CN05000_PL	CAPITALIZED INTERNAL CONSTRUCTIONS COSTS			0
CN20000_PL	OPERATING COSTS	2.898	1.972	926
CX30000_PL	EBITDA	-2.885	-1.972	-913
CN06000_PL	Depreciation and amortization			0
CM07000_PL	GAINS/LOSSES ON DISPOSALS OF NON-CURRENT ASSETS			0
CS08000_PL	IMPAIRMENT REVERSALS (LOSSES) ON NON-CURRENT ASSETS			0
CX40000_PL	OPERATING INCOME (LOSS) - EBIT	-2.885	-1.972	-913
CR01000_PL	NET INCOME (LOSS) EQUITY INVESTMENTS VALUED USING EQUITY METHOD			0
CR04000_PL	Other income (expenses) from investments	4.051.213	1.838.364	2.212.849
CR06000_PL	FINANCIAL INCOME	49.864	36.279	13.585
CR07000_PL	FINANCIAL EXPENSES	935.101	722.761	212.340
CX50000_PL	INCOME FROM CONTINUING OPERATIONS BEFORE TAXES	3.163.091	1.149.910	2.013.181
CT01000_PL	INCOME TAXES	22.436	65.996	-43.560
CX55000_PL	NET INCOME (LOSS) FROM CONTINUING OPERATIONS	3.140.655	1.083.914	2.056.741
CX57500_PL	NET INCOME (LOSS) FROM DISCONTINUED OPERATIONS/ASSETS HELD FOR SALE			0
CX60000_PL	NET INCOME (LOSS) FOR THE PERIOD	3.140.655	1.083.914	2.056.741
CX65000_PL	Net income (loss) for the period attributable to Minority interests			0
CX70000_PL	NET INCOME (LOSS) FOR THE PERIOD - PARENT COMPANY	3.140.655	1.083.914	2.056.741

Application FINANCIALS				Profit & Loss (WB5)		
account	R	CB11150_BSA	V.Row	CB11150_BSA	CB11150_BSA	
category		ACTUAL	Actual	ACTUAL	ACTUAL	
currencyparent		LC	Local Currency	LC	LC	
datasrc	D_INP_IAS		Total Company With Ifrs	D_INP_IAS	D_INP_IAS	
entity	P500237		Tim S.A. (Ex- Tim Participacoes Grupo)	P500237	P500237	
intCo	TPTOP		Top Intercompany	TPTOP	TPTOP	
Subtables	F_TOP		Total Flow	F_TOP	F_TOP	
Time	2025.DEC		2025 December	2025.DEC	2024.DEC	
measures	YTD		Ytd	(a)	(b)	(a-b)
Profit & Loss (WB5)						
CM01500_PL	TOTAL NET SALES (net of amounts due to other TLC operators)			25.205.511	24.185.993	1.019.518
CN01200_PL	Amounts due to other TLC operators			1.419.210	1.261.937	157.273
CM01000_PL	NET SALES (gross of amounts due to other TLC operators)			26.624.721	25.447.930	1.176.791
						0
CM02000_PL	Other income			140.809	137.345	3.464
						0
CM10000_PL	TOTAL OPERATING REVENUES AND OTHER INCOME			26.765.530	25.585.275	1.180.255
						0
CN01000_PL	Purchases of materials and external services			9.787.149	9.329.199	457.950
						0
CN02000_PL	Personnel costs			1.934.493	1.928.904	5.589
						0
CN03000_PL	Other operating expenses			2.206.044	2.287.329	-81.285
						0
CN04000_PL	CHANGE IN INVENTORIES			-63.675	38.254	-101.929
						0
CN05000_PL	CAPITALIZED INTERNAL CONSTRUCTIONS COSTS			578.704	562.764	15.940
						0
CN20000_PL	OPERATING COSTS			13.285.307	13.020.922	264.385
						0
CX30000_PL	EBITDA			13.480.223	12.564.353	915.870
						0
CN06000_PL	Depreciation and amortization			7.077.688	7.026.033	51.655
						0
CM07000_PL	GAINS/LOSSES ON DISPOSALS OF NON-CURRENT ASSETS			49.102	60.909	-11.807
						0
CS08000_PL	IMPAIRMENT REVERSALS (LOSSES) ON NON-CURRENT ASSETS					0
						0
CX40000_PL	OPERATING INCOME (LOSS) - EBIT			6.451.637	5.599.229	852.408
						0
CR01000_PL	NET INCOME (LOSS) EQUITY INVESTMENTS VALUED USING EQUITY METHOD			-107.799	-82.526	-25.273
						0
CR04000_PL	Other income (expenses) from investments			197	-10.015	10.212
						0
CR06000_PL	FINANCIAL INCOME			1.837.140	1.166.950	670.190
						0
CR07000_PL	FINANCIAL EXPENSES			3.621.163	3.051.171	569.992
						0
CX50000_PL	INCOME FROM CONTINUING OPERATIONS BEFORE TAXES			4.560.012	3.622.467	937.545
						0
CT01000_PL	INCOME TAXES			248.028	468.582	-220.554
						0
CX55000_PL	NET INCOME (LOSS) FROM CONTINUING OPERATIONS			4.311.984	3.153.885	1.158.099
						0
CX57500_PL	NET INCOME (LOSS) FROM DISCONTINUED OPERATIONS/ASSETS HELD FOR SALE					0
						0
CX60000_PL	NET INCOME (LOSS) FOR THE PERIOD			4.311.984	3.153.885	1.158.099
						0
CX65000_PL	Net income (loss) for the period attributable to Minority interests					0
						0
CX70000_PL	NET INCOME (LOSS) FOR THE PERIOD - PARENT COMPANY			4.311.984	3.153.885	1.158.099

Application	FINANCIALS	V.Row	Balance Sheet - Assets (WB5)		
account	R CB11150_BSA	Actual	CB11150_BSA	CB11150_BSA	
category	ACTUAL	Local Currency	ACTUAL	ACTUAL	
currencyparent	LC	Total Company With Ifrs	LC	LC	
datasrc	D_INP_IAS	Tim Brasil Servicios E Participacoes	D_INP_IAS	D_INP_IAS	
entity	P007201	Top Intercompany	P007201	P007201	
intCo	TPTOP	Total Flow	TPTOP	TPTOP	
Subtables	F_TOP	2025 December	F_TOP	F_TOP	
Time	2025.DEC	Ytd	2025.DEC	2024.DEC	
measures	YTD		(a)	(b)	(a-b)

Balance Sheet - Assets (WB5)

NON CURRENT ASSETS				0
				0
				0
CB11150_BSA	Goodwill			
CB11250_BSA	Other Intangible Assets			
CB11400_BSA TOTAL INTANGIBLE ASSETS				0
				0
CB42000_BSA	Property, plant and equipment owned			
CB62000_BSA	Assets held under finance leases - before IFRS16			
CB43000_BSA TANGIBLE ASSETS				0
				0
CB44000_BSA RIGHT OF USE ASSETS				0
				0
CB74500_BSA	Equity investments	11.020.534	11.020.534	
CB76500_BSA	Total non current financial assets			
CB77500_BSA	Total account receivables and other non current assets	2.220	2.235	-15
CB30500_BSA	Deferred tax assets			
				0
CB79000_BSA TOTAL NON-CURRENT ASSETS				-15
				0
CURRENT ASSETS				0
				0
CC10900_BSA	Inventories			
CC20700_BSA	Receivables for contract work			
CC30600_BSA	Trade receivable (portion within and beyond 12 months)			
CC30620_BSA	Other current assets			
CC30700_BSA	Miscellaneous current receivables	806.804	382.971	423.833
CC30750_BSA	Current tax assets	173.239	195.281	-22.042
				0
CC52700_BSA	Securities other than investments	1.315.881	288.057	1.027.824
CC52800_BSA	Equity investments in current assets			
CC53700_BSA	Current securities and equity investments	1.315.881	288.057	1.027.824
				0
CC30800_BSA	Curr. fin. rec. for lease contracts and other fin.rec. and other cur.fin. Assets			
				0
CC70600_BSA	Cash and cash equivalent	25.221	13.149	12.072
				0
CC30900_BSA CURRENT ASSETS SUB-TOTAL				1.441.687
				0
CC80700_BSA	Discontinued operations/Assets held for sale			
				0
CC31000_BSA TOTAL CURRENT ASSETS				1.441.687
				0
CH20500_BSA TOTAL ASSETS				1.441.672
				0
CH20250_BSA	TOTAL OPERATIVE ASSETS	17.227	17.263	-36
				0
				0
CH20252_BSA	TOTAL NON CURRENT OPERATIVE ASSETS	2.220	2.235	-15

Application	FINANCIALS	V.Row	Balance Sheet - Assets (WB5)		
account	R CB11150_BSA	Actual	CB11150_BSA	CB11150_BSA	
category	ACTUAL	Actual	ACTUAL	ACTUAL	
currencyparent	LC	Local Currency	LC	LC	
datasrc	D_INP_IAS	Total Company With Ifrs	D_INP_IAS	D_INP_IAS	
entity	P500237	Tim S.A. (Ex- Tim Participacoes Grupo)	P500237	P500237	
intCo	TPTOP	Top Intercompany	TPTOP	TPTOP	
Subtables	F_TOP	Total Flow	F_TOP	F_TOP	
Time	2025.DEC	2025 December	2025.DEC	2024.DEC	
measures	YTD	Ytd	(a)	(b)	(a-b)

Balance Sheet - Assets (WB5)

NON CURRENT ASSETS				
				0
				0
				0
CB11150_BSA Goodwill		3.112.169	3.112.169	
CB11250_BSA Other Intangible Assets		11.112.631	11.386.558	-273.927
CB11400_BSA TOTAL INTANGIBLE ASSETS		14.224.800	14.498.727	-273.927
				0
CB42000_BSA Property, plant and equipment owned		12.254.618	12.753.062	-498.444
CB62000_BSA Assets held under finance leases - before IFRS16				
CB43000_BSA TANGIBLE ASSETS		12.254.618	12.753.062	-498.444
				0
CB44000_BSA RIGHT OF USE ASSETS		11.284.557	10.418.499	866.058
				0
CB74500_BSA Equity investments		1.599.277	1.743.636	-144.359
CB76500_BSA Total non current financial assets		200.148	729.492	-529.344
CB77500_BSA Total account receivables and other non current assets		2.278.515	2.192.203	86.312
CB30500_BSA Deferred tax assets		1.355.603	1.081.633	273.970
				0
CB79000_BSA TOTAL NON-CURRENT ASSETS		43.197.518	43.417.252	-219.734
				0
CURRENT ASSETS				
				0
				0
CC10900_BSA Inventories		357.204	293.529	63.675
CC20700_BSA Receivables for contract work				
CC30600_BSA Trade receivable (portion within and beyond 12 months)		5.012.855	4.791.394	221.461
CC30620_BSA Other current assets		355.260	304.877	50.383
CC30700_BSA Miscellaneous current receivables		1.492.357	1.168.053	324.304
CC30750_BSA Current tax assets		153.039	245.413	-92.374
				0
CC52700_BSA Securities other than investments		2.274.316	2.434.441	-160.125
CC52800_BSA Equity investments in current assets				
CC53700_BSA Current securities and equity investments		2.274.316	2.434.441	-160.125
				0
CC30800_BSA Curr. fin. rec. for lease contracts and other fin.rec. and other cur.fin. Assets		486.301	413.605	72.696
				0
CC70600_BSA Cash and cash equivalent		3.610.324	3.258.742	351.582
				0
CC30900_BSA CURRENT ASSETS SUB-TOTAL		13.741.656	12.910.054	831.602
				0
CC80700_BSA Discontinued operations/Assets held for sale				0
				0
CC31000_BSA TOTAL CURRENT ASSETS		13.741.656	12.910.054	831.602
				0
CH20500_BSA TOTAL ASSETS		56.939.174	56.327.306	611.868
				0
CH20250_BSA TOTAL OPERATIVE ASSETS		47.260.166	46.420.344	839.822
				0
				0
CH20252_BSA TOTAL NON CURRENT OPERATIVE ASSETS		40.042.490	39.862.491	179.999

Application FINANCIALS			Balance Sheet - Liabilities (WB5)		
account	R CB11150_BSA	V.Row	CB11150_BSA	CB11150_BSA	
category	ACTUAL	Actual	ACTUAL	ACTUAL	
currencyparent	LC	Local Currency	LC	LC	
datasrc	D_INP_IAS	Total Company With Ifrs	D_INP_IAS	D_INP_IAS	
entity	P007201	Tim Brasil Servicios E Participacoes	P007201	P007201	
intCo	TPTOP	Top Intercompany	TPTOP	TPTOP	
Subtables	F_TOP	Total Flow	F_TOP	F_TOP	
Time	2025.DEC	2025 December	2025.DEC	2024.DEC	
measures	YTD	Ytd	(a)	(b)	(a-b)
Balance Sheet - Liabilities (WB5)					
CF10200_BSL	Capital - parent company / single UO		8.227.356	8.227.356	
CF20200_BSL	Reserves - parent company / single UO		-4.779.380	-2.014.294	-2.765.086
CF30200_BSL	Retained earning (accumulated losses),including net income (loss) for the period		3.140.655	1.083.914	2.056.741
CF40200_BSL	Equity attributable to equity holders of the Parent / single UO		6.588.631	7.296.976	-708.345
CF80200_BSL	Equity attributable to Minority Interest				
CF90200_BSL	TOTAL EQUITY		6.588.631	7.296.976	-708.345
CD30700_BSL	Financial payables (maturity date beyond 12 months)		4.980.592	3.199.865	1.780.727
CD20700_BSL	Financial lease liabilities (maturity date beyond 12 months)				
CL20700_BSL	Other financial liabilities (maturity date beyond 12 months)				
CD30800_BSL	Total non current financial liabilities (maturity date beyond 12 months)		4.980.592	3.199.865	1.780.727
CE20100_BSL	Employee severance indemn and other employee related provisions - beyond 12 m				
CE21600_BSL	Deferred tax liabilities				
CE20800_BSL	Provisions for risks and charges - beyond 12 months				
CD30615_BSL	Other non current contract liabilities				
CD31000_BSL	Miscellaneous payables and other non-current liabilities				
CD32000_BSL	TOTAL NON-CURRENT LIABILITIES		4.980.592	3.199.865	1.780.727
CD30900_BSL	Financial payables (maturity date within 12 months)		1.537.086	1.264.851	272.235
CD20800_BSL	Financial lease liabilities (maturity date within 12 months)				
CL20800_BSL	Other financial liabilities (maturity date within12 months)				
CD10800_BSL	Total current financial liabilities (maturity date within 12 months)		1.537.086	1.264.851	272.235
CD31200_BSL	Payables for contract work				
CD31100_BSL	Trade payables (portion within and beyond 12 months)		410	361	49
CD30625_BSL	Current contract liabilities - other				
CD31300_BSL	Current tax liabilities		282	65.996	-65.714
CD31400_BSL	Miscellaneous payables and other current liabilities		236.898	74.178	162.720
CD80600_BSL	CURRENT LIABILITIES SUB-TOTAL		1.774.676	1.405.386	369.290
CD80700_BSL	Total liabilities related to discontinued operations/assets held for sale				
CD90700_BSL	TOTAL CURRENT LIABILITIES		1.774.676	1.405.386	369.290
CL20400_BSL	TOTAL LIABILITIES		6.755.268	4.605.251	2.150.017
CL20500_BSL	TOTAL EQUITY AND LIABILITIES		13.343.899	11.902.227	1.441.672
CL20250_BSL	TOTAL OPERATIVE LIABILITIES		237.308	74.539	162.769

Application	FINANCIALS	V.Row	Balance Sheet - Liabilities (WB5)		
account	R CB11150_BSA	Actual	CB11150_BSA	CB11150_BSA	
category	ACTUAL	Local Currency	ACTUAL	ACTUAL	
currencyparent	LC	Total Company With Ifrs	LC	LC	
datasrc	D_INP_IAS	Tim S.A. (Ex- Tim Participacoes Grupo)	D_INP_IAS	D_INP_IAS	
entity	P500237	Top Intercompany	P500237	P500237	
intCo	TPTOP	Total Flow	TPTOP	TPTOP	
Subtables	F_TOP	2025 December	F_TOP	F_TOP	
Time	2025.DEC	Ytd	2025.DEC	2024.DEC	
measures	YTD		(a)	(b)	(a-b)
Balance Sheet - Liabilities (WB5)					
CF10200_BSL	Capital - parent company / single UO		13.399.352	13.474.440	-75.088
CF20200_BSL	Reserves - parent company / single UO		6.352.082	9.862.331	-3.510.249
CF30200_BSL	Retained earning (accumulated losses),including net income (loss) for the period		4.225.968	3.067.869	1.158.099
CF40200_BSL	Equity attributable to equity holders of the Parent / single UO		23.977.402	26.404.640	-2.427.238
CF80200_BSL	Equity attributable to Minority Interest				
CF90200_BSL	TOTAL EQUITY		23.977.402	26.404.640	-2.427.238
CD30700_BSL	Financial payables (maturity date beyond 12 months)		2.755.385	3.612.377	-856.992
CD20700_BSL	Financial lease liabilities (maturity date beyond 12 months)		12.061.969	10.946.148	1.115.821
CL20700_BSL	Other financial liabilities (maturity date beyond 12 months)				
CD30800_BSL	Total non current financial liabilities (maturity date beyond 12 months)		14.817.354	14.558.525	258.829
CE20100_BSL	Employee severance indemn and other employee related provisions - beyond 12 m		4.485	3.461	1.024
CE21600_BSL	Deferred tax liabilities				
CE20800_BSL	Provisions for risks and charges - beyond 12 months		1.574.646	1.620.876	-46.230
CD30615_BSL	Other non current contract liabilities		506.184	559.446	-53.262
CD31000_BSL	Miscellaneous payables and other non-current liabilities		395.173	67.679	327.494
CD32000_BSL	TOTAL NON-CURRENT LIABILITIES		17.297.842	16.809.987	487.855
CD30900_BSL	Financial payables (maturity date within 12 months)		994.421	413.900	580.521
CD20800_BSL	Financial lease liabilities (maturity date within 12 months)		1.702.899	1.629.698	73.201
CL20800_BSL	Other financial liabilities (maturity date within12 months)		168.711	224.275	-55.564
CD10800_BSL	Total current financial liabilities (maturity date within 12 months)		2.866.031	2.267.873	598.158
CD31200_BSL	Payables for contract work				
CD31100_BSL	Trade payables (portion within and beyond 12 months)		5.649.112	5.475.908	173.204
CD30625_BSL	Current contract liabilities - other		274.198	288.826	-14.628
CD31300_BSL	Current tax liabilities		162.102	46.610	115.492
CD31400_BSL	Miscellaneous payables and other current liabilities		6.712.487	5.033.462	1.679.025
CD80600_BSL	CURRENT LIABILITIES SUB-TOTAL		15.663.930	13.112.679	2.551.251
CD80700_BSL	Total liabilities related to discontinued operations/assets held for sale				
CD90700_BSL	TOTAL CURRENT LIABILITIES		15.663.930	13.112.679	2.551.251
CL20400_BSL	TOTAL LIABILITIES		32.961.772	29.922.666	3.039.106
CL20500_BSL	TOTAL EQUITY AND LIABILITIES		56.939.174	56.327.306	611.868
CL20250_BSL	TOTAL OPERATIVE LIABILITIES		15.116.285	13.049.658	2.066.627