



Press Release

Rome, 10 June 2026

TIM: THE REVERSE STOCK SPLIT TO START

The new shares resulting from the 1-for-10 reverse stock split will be listed from 15 June

TIM announces that, following the resolution of the extraordinary shareholders' meeting held on 15 April 2026, registered with the competent Companies Register on 4 June 2026, it will proceed, on 15 June 2026, with a reverse split of the 21,357,258,195 existing TIM ordinary shares, without express par value (ISIN code IT0003497168; coupon no. 15), into 2,135,725,819 newly issued TIM ordinary shares, also without express par value (ISIN code IT0005712671; coupon no. 1). The new shares, the result of a reverse stock split in the ratio of 1 new ordinary share for every 10 existing ordinary shares (subject to cancellation of 5 ordinary shares made available by Intermonte SIM S.p.A., an authorised intermediary adhering to the centralised management system managed by Monte Titoli S.p.A., in order to allow the overall balancing of the transaction), will have the same characteristics as the existing ordinary shares.

It should therefore be noted that 12 June 2026 will be the last trading day of the stock before the reverse stock split.

As a result of the reverse stock split, the share capital will remain unchanged and therefore equal to 6,000,000,000.00 euros divided into a total of 2,135,725,819 ordinary shares, without indication of par value.

The reverse stock split will be carried out by Monte Titoli S.p.A. (legal name of Euronext Securities Milan) ("**Monte Titoli**") from the balances of the accounting day of 16 June 2026 (the record date) of each of the authorised intermediaries participating in the centralised management system managed by Monte Titoli (the "**Depositary Intermediaries**").

Any fractions of ordinary shares resulting from the balances of the Depositary Intermediaries at the end of the reverse stock split (corresponding to a maximum of 9 pre-reverse stock split shares for each Depositary Intermediary) will be transferred on the initiative of Monte Titoli to Intermonte SIM S.p.A., which TIM has appointed to act as counterparty in the settlement of the fractions of TIM ordinary shares resulting from the above-mentioned reverse stock split transactions carried out by Monte Titoli, at the request of the Depositary Intermediaries, from 17 June 2026 to 19 June 2026.

These fractions of ordinary shares will be settled, without additional expenses or commissions, based on the official price of TIM ordinary shares on 12 June 2026 (i.e., the last trading day of the stock prior to the reverse stock split); this price will be communicated to Monte Titoli and the Depositary Intermediaries on 15 June 2026.

Through Monte Titoli, instructions will be given so that each Depositary Intermediary will adjust its clients' positions internally, also guaranteeing holders of less than 10 existing shares, who request it, the possibility of receiving 1 (one) consolidated share against payment of the relevant countervalue.

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