



Press release

Rome, 9 September 2026

TIM: THE BOARD OF DIRECTORS ACKNOWLEDGE WITH FAVOUR THE IMPROVEMENT TO THE VOLUNTARY ALL-SHARE PUBLIC TENDER OFFER AND EXCHANGE PROPOSED BY POSTE ITALIANE

The Board of Directors of Telecom Italia S.p.A. (“**TIM**” or the “**Issuer**”), taking note of the press release issued by Poste Italiane S.p.A. (“**Poste**”) on 7 September 2026 regarding the increase in the consideration for the voluntary public takeover and exchange offer launched by Poste for all TIM shares (the “**Offer**”) and the waiver of the so-called ‘threshold condition’, acknowledges with favour the improvement in the consideration through the provision of an additional cash component of 0.30 euros for each TIM ordinary share tendered to the Offer.

The Board of Directors also took note of Poste’s waiver of the threshold condition relating to the attainment of a holding of at least 66.67 per cent of the voting rights exercisable at TIM’s general meetings.

The further considerations already set out in its press release on the Offer, drawn up in accordance with Article 103, paragraphs 3 and 3-bis, of Legislative Decree 58/1998 and Article 39 of Consob Regulation 11971/1999, and approved on 18 July 2026, to which full reference is hereby made.

For details and the considerations set out by TIM’s Board of Directors in relation to the Offer, please refer to the Issuer’s press release.

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