



Press Release

Rome, 20 May 2026

## **TIM: OPTIONAL CONVERSION OF SAVINGS SHARES EXECUTED. MANDATORY CONVERSION AND DELISTING TOMORROW**

TIM announces that, as of today, the optional conversion of savings shares has become effective, with 5,634,300,438 TIM savings shares participating in the conversion, representing 93.5% of the total shares in that category. Participating savings shareholders were allocated ordinary shares at a ratio of 1 ordinary share for each savings share subject to the optional conversion, along with a cash adjustment of €0.12 gross per savings share, resulting in a corresponding payment by TIM of €676,116,053.

TIM also recalls that savings shares for which the optional conversion has not been exercised will be subject to mandatory conversion, effective as of May 21, 2026, with the payment of a cash adjustment of €0.04 gross per savings share and the allocation of 1 ordinary share for each savings share subject to mandatory conversion.

Effective May 21, all savings shares will be delisted from “Euronext Milan,” the regulated market organized and managed by Borsa Italiana; the Company’s ordinary shares resulting from the conversion will be traded on the market.

For further information, please refer to the contents of the notice issued by TIM on May 19, 2026, pursuant to Article 72, paragraphs 4 and 5, of the Issuers’ Regulations, and the explanatory report on the overall conversion transaction, prepared pursuant to Articles 125-ter of the Consolidated Law on Finance and 72 of the Issuers’ Regulations, available for consultation on TIM’s website as well as via the “1INFO” storage mechanism (<http://www.1info.it>).

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