

INSTRUCTIONS:

Panel A is intended for voting on specific resolution proposals.

Panel B is intended for voting in the event of a proposal that amends, supplements or alternatives to the one referred to in Panel A, where practicable. In this regard, where present, Panel B provides for the possibility of (i) confirming, (ii) revoking or (iii) modifying the voting indications expressed in Panel A. If the option of revoking the indications in Panel A is chosen, the corresponding shares will not be taken into account for the purposes of calculating the majority and the share of capital required for the approval of the resolution. The mail-in voter may tick only one box in each box. In the event of an equivocal vote, the voting indication will not be considered effective and consequently the corresponding shares will not be taken into account for the purposes of calculating the majority and the share of capital required for the approval of the resolutions. It should be noted that only proposals previously published on the Company's website, within the terms resulting from the notice of call, will be put to the vote, where the proposals referred to in Table A are not approved.

ORDINARY PART.

RESOLUTION 1 – APPOINTMENT OF TWO DIRECTORS FOLLOWING RESIGNATION AND SUBSEQUENT CO-OPTATION PURSUANT TO ARTICLE 2386 OF THE ITALIAN CIVIL CODE AND THE ARTICLES OF ASSOCIATION IN FORCE. ANY RESOLUTIONS PURSUANT TO ART. 2390 OF THE ITALIAN CIVIL CODE. RELATED AND CONSEQUENT RESOLUTIONS – 1ST APPOINTMENT OF AW. PERRAZZELLI

PANEL A	PANEL B
	<p>In the event of a vote on a proposal that amends, supplements or alternatives to the one referred to in Panel A</p> <p><input type="checkbox"/> I confirm the indications under Panel A <input type="checkbox"/> I revoke the indications under Panel A</p> <p>I modify the indications under Panel A and</p> <p><input type="checkbox"/> vote in favour of the amendment/integration proposed by the Board of Directors <input type="checkbox"/> vote in favour of the modification/integration and/or alternative proposal of another shareholder <input type="checkbox"/> vote against all changes/additions and/or alternative proposals <input type="checkbox"/> I abstain from all changes/additions and/or alternative proposals</p>
<p>Council proposal, as per the report</p> <p><input type="checkbox"/> Favorable <input type="checkbox"/> Contrary <input type="checkbox"/> Abstained</p>	

RESOLUTION 1 – APPOINTMENT OF TWO DIRECTORS FOLLOWING RESIGNATION AND SUBSEQUENT CO-OPTATION PURSUANT TO ARTICLE 2386 OF THE ITALIAN CIVIL CODE AND THE ARTICLES OF ASSOCIATION IN FORCE. ANY RESOLUTIONS PURSUANT TO ART. 2390 OF THE ITALIAN CIVIL CODE. RELATED AND CONSEQUENT RESOLUTIONS – 1.B APPOINTMENT OF PROF. CAVALAGLIO

PANEL A	PANEL B
	<p>In the event of a vote on a proposal that amends, supplements or alternatives to the one referred to in Panel A</p> <p><input type="checkbox"/> I confirm the indications under Panel A <input type="checkbox"/> I revoke the indications under Panel A</p> <p>I modify the indications under Panel A and</p> <p><input type="checkbox"/> vote in favour of the amendment/integration proposed by the Board of Directors <input type="checkbox"/> vote in favour of the modification/integration and/or alternative proposal of another shareholder <input type="checkbox"/> vote against all changes/additions and/or alternative proposals <input type="checkbox"/> I abstain from all changes/additions and/or alternative proposals</p>
<p>Council proposal, as per the report</p> <p><input type="checkbox"/> Favorable <input type="checkbox"/> Contrary <input type="checkbox"/> Abstained</p>	

EXTRAORDINARY SESSION.

RESOLUTION 2. VOLUNTARY REDUCTION OF THE SHARE CAPITAL, PURSUANT TO AND FOR THE PURPOSES OF ART. 2445 OF THE ITALIAN CIVIL CODE, AT EURO 6,000,000,000.00, ALLOCATING THE AMOUNT COMING FROM (I) TO THE LEGAL RESERVE UP TO ONE FIFTH OF THE SHARE CAPITAL AND, FOR THE REMAINING PART, (II) TO THE AVAILABLE RESERVE OF EQUITY. AMENDMENT OF ART. 5.1 OF THE STATUTE. RELATED AND CONSEQUENT RESOLUTIONS.

PANEL A	PANEL B
	<p>In the event of a vote on a proposal that amends, supplements or alternatives to the one referred to in Panel A</p> <p><input type="checkbox"/> I confirm the indications under Panel A <input type="checkbox"/> I revoke the indications under Panel A</p> <p>I modify the indications under Panel A and</p> <p><input type="checkbox"/> vote in favour of the amendment/integration proposed by the Board of Directors <input type="checkbox"/> vote in favour of the modification/integration and/or alternative proposal of another shareholder <input type="checkbox"/> vote against all changes/additions and/or alternative proposals <input type="checkbox"/> I abstain from all changes/additions and/or alternative proposals</p>
<p>Council proposal, as per the report</p> <p><input type="checkbox"/> Favorable <input type="checkbox"/> Contrary <input type="checkbox"/> Abstained</p>	

RESOLUTION 3. CONVERSION OF SAVINGS SHARES INTO ORDINARY SHARES: (I) GRANTING THE HOLDERS OF SAVINGS SHARES THE RIGHT TO CONVERT THEM INTO ORDINARY SHARES, WITH PAYMENT OF A CASH ADJUSTMENT BY THE COMPANY; AND (II) MANDATORY CONVERSION INTO ORDINARY SHARES OF SAVINGS SHARES FOR WHICH THE CONVERSION OPTION REFERRED TO IN POINT (I) IS NOT EXERCISED, ALSO WITH PAYMENT OF A CASH ADJUSTMENT BY THE COMPANY. AMENDMENT OF ARTICLES 5, 6, 14, 18, 19 AND 20 OF THE ARTICLES OF ASSOCIATION. RELATED AND CONSEQUENT RESOLUTIONS.

PANEL A	PANEL B
<p><input type="checkbox"/> Proposal submitted by the Board of Directors</p> <p><input type="checkbox"/> Favorable <input type="checkbox"/> Contrary <input type="checkbox"/> Abstained</p>	<p>In the event of a vote on a proposal that amends, supplements or alternatives to the one referred to in Panel A</p>

Postal voter	Signature
--------------	-----------

Shareholders' Meeting of 28 January 2026**Voting indications**

<input type="checkbox"/> Proposal of the Shareholder Michele Petrera <input type="checkbox"/> Favorable <input type="checkbox"/> Contrary <input type="checkbox"/> Abstained	<input type="checkbox"/> I confirm the indications under Panel A <input type="checkbox"/> I revoke the indications under Panel A <input type="checkbox"/> I modify the indications under Panel A and <input type="checkbox"/> vote in favour of the amendment/integration proposed by the Board of Directors <input type="checkbox"/> vote in favour of the modification/integration and/or alternative proposal of another shareholder <input type="checkbox"/> vote against all changes/additions and/or alternative proposals <input type="checkbox"/> I abstain from all changes/additions and/or alternative proposals
<input type="checkbox"/> Shareholder proposal D&C Governance Technologies s.r.l. <input type="checkbox"/> Favorable <input type="checkbox"/> Contrary <input type="checkbox"/> Abstained	

Postal voter	Signature
--------------	-----------