

TIM S.p.A. – FACSIMILE DECLARATION OF WITHDRAWAL

REGISTERED MAIL or alternatively PEC to
assemblea.azionisti@pec.telecomitalia.it
(to be sent no later than 13 February 2026)

Dear
TIM S.p.A.
Corporate Affairs
Ref. WITHDRAWAL
Registered Office

Subject: Exercise of the right of withdrawal pursuant to art. 2437 et seq. of the Civil Code (the "**Right of Withdrawal**").

FOR INDIVIDUALS¹

The undersigned _____ born in _____ on _____
C.F. _____, domiciled
in _____ postal code _____ in _____,
telephone no. _____, e-mail address _____

FOR LEGAL ENTITIES

The undersigned _____ as legal representative of the company
Tax Code/VAT number _____, with registered
office in _____ zip code _____ in _____
telephone no. _____, e-mail address _____,
registered at no. _____ of the Register of
Companies of _____

- acknowledging that by resolutions of the Extraordinary Shareholders' Meeting and Special Meeting of savings Shareholders of TIM S.p.A. ("**TIM**" or the "**Company**") held on 28 January 2026 (the "**Meetings**"), registered in the Companies' Register of Milan on 29 January 2026, the conversion of savings shares into ordinary shares was approved (the "**Conversion**");
- acknowledging that shareholders holding savings shares of TIM are entitled to exercise the Right of Withdrawal pursuant to art. 2437 et seq. of the Civil Code;

STATES

- to be the owner of no. _____ savings shares² of TIM (the "**Savings Shares**"), all free from pledges or other constraints in favour of third parties³, deposited with _____ (the "**Intermediary**");
- that the Savings Shares are owned by the undersigned without interruption from the date of the Meetings that approved the conversion of savings shares into ordinary shares (*i.e.* 28 January 2026) until the date of sending this Declaration of Withdrawal (as defined *below*) and that after that date they will not be transferred as they are "unavailable" until the closure of the withdrawal procedure;
- to be aware that the liquidation value is equal to **Euro 0.5117** for each TIM Savings Share subject to withdrawal, calculated in _____

¹ Also to be completed by the co-owner, in the case of joint ownership of the Savings Shares, by expanding this form or by filling in an additional form.

² Specify the number of TIM Savings Shares in relation to which you intend to exercise the Right of Withdrawal.

³ If the Savings Shares are subject to a pledge or other encumbrance in favour of third parties, the withdrawing shareholder must obtain the specific consent of the pledgee, or of the person in whose favour another lien is placed, to carry out the liquidation of the Shares subject to withdrawal and the payment resulting from the withdrawal in accordance with the instructions of the withdrawing shareholder.

accordance with the provisions of Article 2437-ter, paragraph 3, of the Italian Civil Code, referring to the arithmetic average of the closing prices in the six months prior to the date of publication of the notice of call of the Meetings and that this amount will be paid at the end of the liquidation procedure envisaged by current legislation;

- that he/she has taken steps - or that he/she will provide within the terms of exercising the right of withdrawal - to request the aforementioned Intermediary to send the Company the communication (the "**Intermediary Communication**") pursuant to art. 43 of the Single Provision on post-trading of Consob and the Bank of Italy of 13 August 2018, as subsequently amended (the "**Joint Measure**") certifying:
 - the uninterrupted ownership, by the withdrawing savings shareholder, of the TIM Savings Shares in relation to which the Right of Withdrawal is exercised as of before the opening of the Meetings that approved the conversion of savings shares into ordinary shares (i.e. 28 January 2026) up to the date of issue of the Intermediary's Communication (inclusive);
 - the absence of a pledge or other constraint on the TIM Savings Shares in relation to which the Right of Withdrawal is exercised⁴.

In the case of ownership of registered Savings Shares, ACKNOWLEDGES the need to proceed with the transfer of the Savings Shares from registered to bearer, DECLARES that it has taken steps - or will provide - for the completion of all the necessary formalities and AGREES to the execution by the Company of any formalities necessary for the completion of the transfer procedure.

REQUESTS

that the Company, after verifying the regularity of this declaration of withdrawal (the "**Declaration of Withdrawal**") and upon receipt of the Intermediary's Communication, will liquidate the Savings Shares and pay the relevant liquidation value at the end of the liquidation procedure, in accordance with the provisions of art. 2437-ter of the Italian Civil Code, crediting the relevant amount to his current account with the Intermediary.

YOU ALSO DECLARE THAT YOU ARE AWARE AND ACCEPT THAT

- 1) this Declaration of Withdrawal, under penalty of inadmissibility, must be sent to TIM's registered office by registered letter or, alternatively, by certified e-mail, no later than 13 February 2026 (inclusive). In order to ensure the regularity of the submission of the communication, the date of the postmark or the date of the delivery receipt of the certified email will be valid. Declarations of Withdrawal sent after the deadline indicated above, or without the necessary information, or not accompanied in due time by the relevant Communication from the Intermediary, will not be taken into consideration;
- 2) it is the responsibility of the undersigned to ensure the correctness of the information contained in the Declaration of Withdrawal and to ensure that the Intermediary transmits the Intermediary's Communication to the Company;
- 3) TIM assumes no responsibility for the previous points;
- 4) in accordance with the provisions of art. 2437-bis of the Italian Civil Code and the regulatory provisions in force, the issuance of the Intermediary's Communication is accompanied by the blocking of the Savings Shares by the Intermediary until the outcome of the liquidation procedure.
- 5) the effectiveness of the exercise of the Right of Withdrawal is subject to the fulfillment of the following conditions to which the Conversion is subordinated:
 - the condition (which may be waived by the Company) that the maximum disbursement to be paid by TIM for the liquidation of the Savings Shares for which the right of withdrawal has been exercised following the Savings Shareholders' Meeting and which are not purchased by shareholders or placed to third parties, as a result of the procedure referred to in Article 2437-quarter of the Italian Civil Code, does not exceed an amount equal to a total of 100,000,000.00 euros;
 - the fact that no opposition is presented by the Company's creditors within 90 days of the registration of the Capital Reduction resolution with the competent register of companies, pursuant to Article 2445, paragraph 3, of the Italian Civil Code, or, in the event of an opposition, the authorization of the Court intervenes, pursuant to Article 2445, paragraph 4, of the Italian Civil Code, within the term of six months (extendable by the Group for a maximum of an additional 3 months) from the registration of the resolution.

Kind regards.

Place and date _____

Signature _____

⁴ If not, see note 3.