

Please note that a vote cast by mail may be revoked by way of a written declaration sent to the Company at the same address within the same deadline.

INSTRUCTIONS:

Table A is for voting on specific proposed resolutions.

Table B is for voting in the event of a proposal to amend, supplement or substitute that of Table A, where practicable. In this respect, where present, Table B allows the vote cast in Table A to be (i) confirmed, (ii) revoked or (iii) amended. If the option is chosen to revoke the votes cast in Table A, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolution. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions. Please note that if the proposals in Table A are not approved, only the proposals previously published on the Company website will be voted on, in the terms set out in the call notice. Resolutions 7-bis and 9-bis shall be voted on in the cases and according to the procedures set out in the reports on the renewal of the Board of Directors and Board of Statutory Auditors. The vote on proposals 10.a, 10.b and 10.c will take place in the order indicated in the report on the renewal of the Board of Statutory Auditors; it is understood that, once a proposal has been approved, no further votes shall be taken.

| RESOLUTION 1 – FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020 – APPROVAL OF THE DOCUMENTATION ON THE FINANCIAL STATEMENTS | |
|--|---|
| TABLE A | TABLE B |
| Board proposal, as per report | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement proposed by the Board of Directors <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 2 – FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020 – ALLOCATION OF PROFITS AND LOSSES FOR THE YEAR | |
|--|---|
| TABLE A | TABLE B |
| Board proposal, as per report | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement proposed by the Board of Directors <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 3 – REPORT ON THE REMUNERATION POLICY AND COMPENSATION PAID – APPROVAL OF THE FIRST SECTION (REMUNERATION POLICY) | |
|--|---|
| TABLE A | TABLE B |
| Board proposal, as per report | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement proposed by the Board of Directors <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 4 – REPORT ON THE REMUNERATION POLICY AND COMPENSATION PAID – NON-BINDING VOTE ON THE SECOND SECTION (2020 COMPENSATION) | |
|---|---|
| TABLE A | TABLE B |
| Board proposal, as per report | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement proposed by the Board of Directors <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| | |
|---------------|-----------|
| Voter by mail | Signature |
|---------------|-----------|

| RESOLUTION 5 – APPOINTMENT OF THE BOARD OF DIRECTORS – DETERMINATION OF NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS | |
|---|--|
| TABLE A | TABLE B |
| Proposal by the Board of Directors (15 members) | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 6 – APPOINTMENT OF THE BOARD OF DIRECTORS – DETERMINATION OF TERM OF OFFICE OF THE BOARD OF DIRECTORS | |
|--|--|
| TABLE A | TABLE B |
| Proposal by the Board of Directors (3 financial years) | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 7 APPOINTMENT OF THE BOARD OF DIRECTORS – APPOINTMENT OF DIRECTORS – SLATE VOTING | |
|--|--|
| <input type="checkbox"/> For the Slate submitted by the outgoing Board of Directors <input type="checkbox"/> For the Slate submitted by managers and SICAV <input type="checkbox"/> Against all the slates <input type="checkbox"/> Abstain on all the slates | |

| RESOLUTION 7-BIS (POSSIBLE) APPOINTMENT OF THE BOARD OF DIRECTORS – APPOINTMENT OF DIRECTORS – SUPPLEMENT WITH MAJORITIES REQUIRED BY LAW | |
|--|--|
| TABLE A | TABLE B |
| Proposal to appoint unelected candidates who are included in properly submitted slates | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 8 – APPOINTMENT OF THE BOARD OF DIRECTORS – DETERMINATION OF REMUNERATION OF THE BOARD OF DIRECTORS | |
|---|--|
| TABLE A | TABLE B |
| Proposal of the Board of Directors (2,200,000 euros gross per year pursuant to article 2389 subsection 1 of the Italian Civil Code) | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 9 APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS – APPOINTMENT OF THE STANDING AUDITORS AND ALTERNATE AUDITORS – SLATE VOTING | |
|---|--|
| <input type="checkbox"/> For the Slate submitted by Vivendi S.A. <input type="checkbox"/> For the Slate submitted by managers and SICAV <input type="checkbox"/> For the Slate submitted by CDP S.p.A. <input type="checkbox"/> Against all the slates <input type="checkbox"/> Abstain on all the slates | |

| | |
|---------------|-----------|
| Voter by mail | Signature |
|---------------|-----------|

| RESOLUTION 9-BIS (POSSIBLE) APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS – APPOINTMENT OF THE STANDING AUDITORS AND ALTERNATE AUDITORS – SUPPLEMENT WITH MAJORITIES REQUIRED BY LAW | |
|--|--|
| TABLE A | TABLE B |
| Proposal to appoint unelected candidates who are included in properly submitted slates | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/supplement and/or alternative proposal by another shareholder <input type="checkbox"/> vote against all amendments/supplements and/or alternative proposals <input type="checkbox"/> abstain on all amendments/supplements and/or alternative proposals |

| RESOLUTION 10.A (IF THE VIVENDI SLATE QUALIFIES AS A MINORITY SLATE) APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS – APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF STATUTORY AUDITORS | |
|---|--|
| TABLE A | TABLE B |
| Proposed appointment of Angelo Rocco Bonisconi | In the case of voting on an alternative proposal to that referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the alternative proposal by another shareholder <input type="checkbox"/> vote against all alternative proposals <input type="checkbox"/> abstain on all alternative proposals |

| RESOLUTION 10.B (IF THE MANAGERS AND SICAV SLATE QUALIFIES AS A MINORITY SLATE) APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS – APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF STATUTORY AUDITORS | |
|--|--|
| Proposed appointment of Francesco Fallacara | In the case of voting on an alternative proposal to that referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the alternative proposal by another shareholder <input type="checkbox"/> vote against all alternative proposals <input type="checkbox"/> abstain on all alternative proposals |

| RESOLUTION 10.C (IF THE CDP SLATE QUALIFIES AS A MINORITY SLATE) APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS – APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF STATUTORY AUDITORS | |
|---|--|
| Proposed appointment of Franco Luciano Tutino | In the case of voting on an alternative proposal to that referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the alternative proposal by another shareholder <input type="checkbox"/> vote against all alternative proposals <input type="checkbox"/> abstain on all alternative proposals |

| RESOLUTION 11 – APPOINTMENT OF THE BOARD OF STATUTORY AUDITORS: DETERMINATION OF FEES | |
|--|--|
| TABLE A | TABLE B |
| Proposal by shareholder Vivendi S.A. | In the case of voting on a proposal to amend, supplement or substitute the resolution referred to in Table A |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | <input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the alternative proposal by another shareholder <input type="checkbox"/> vote against all alternative proposals <input type="checkbox"/> abstain on all alternative proposals |

| WHERE APPLICABLE CORPORATE LIABILITY ACTION | |
|---|--|
| Corporate liability action proposed pursuant to article 2393 subsection 2 of the Italian Civil Code by shareholders at the time of approving the financial statements | |
| <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain | |

| | |
|---------------|-----------|
| Voter by mail | Signature |
|---------------|-----------|