

TIM S.P.A.**ORDINARY SHAREHOLDERS' MEETING****31 MARCH 2021****Summary Report of the votes (art. 125-quater D.Lgs. no. 58/1998)**

1. Financial statements as at 31 December 2020 – Approval of the documentation on the financial statements

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,020,596,380	58.84%
Votes in favour	8,988,189,321	58.63%
Votes against	26,817,776	0.17%
Abstentions of vote	5,589,283	0.04%

2. Financial statements as at 31 December 2020 – Allocation of profits and losses for the year

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,020,596,380	58.84%
Votes in favour	9,011,234,595	58.78%
Votes against	6,126,572	0.04%
Abstentions of vote	3,235,213	0.02%

3. Report on the remuneration policy and compensation paid – Approval of the first section (remuneration policy)

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,020,596,380	58.84%
Votes in favour	8,482,475,665	55.33%
Votes against	406,412,291	2.65%
Abstentions of vote	131,708,424	0.86%

4. Report on the remuneration policy and compensation paid – Non-binding vote on the second section (2020 compensation)

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,020,596,380	58.84%
Votes in favour	8,526,009,313	55.62%
Votes against	362,856,372	2.36%
Abstentions of vote	131,730,695	0.86%

5. Appointment of the Board of Directors - Determination of number of members of the Board of Directors

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,055,368,380	59.07%
Votes in favour	8,998,006,759	58.70%
Votes against	54,126,408	0.35%
Abstentions of vote	3,235,213	0.02%

6. Appointment of the Board of Directors - Determination of term of office of the Board of Directors

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,021,596,380	58.85%
Votes in favour	9,008,096,852	58.76%
Votes against	10,264,315	0.07%
Abstentions of vote	3,235,213	0.02%

7. Appointment of the Board of Directors – Appointment of directors – slate voting

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,055,117,648	59.06%
Votes for slate 1 (outgoing Board of Directors)	8,598,800,478	56.09%
Votes for slate 2 (managers and SICAV)	383,008,404	2.50%
Votes against	35,812,444	0.23%
Abstentions of vote	37,496,322	0.24%

8. Appointment of the Board of Directors - Determination of remuneration of the Board of Directors

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,020,596,380	58.84%
Votes in favour	8,953,412,721	58.41%
Votes against	63,829,127	0.41%
Abstentions of vote	3,354,532	0.02%

9. Appointment of the Board of Statutory Auditors – Appointment of the standing and alternate auditors – slate voting

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,054,799,048	59.07%
Votes for slate 1 (Vivendi S.A.)	3,721,927,406	24.28%
Votes for slate 2 (managers and SICAV)	3,456,632,923	22.55%
Votes for slate 3 (CDP S.p.A.)	1,593,814,669	10.40%
Votes against	24,463,204	0.16%
Abstentions of vote	257,960,846	1.68%

10. Appointment of the Board of Statutory Auditors – Appointment of the Chairman of the Board of Statutory Auditors.
Proposed appointment of Francesco Fallacara

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	3,821,780,086	24.93%
Shares on which a vote was expressed	3,792,864,764	24.74%
Votes in favour	3,431,214,597	22.38%
Votes against	140,576,194	0.92%
Abstentions of vote	221,073,973	1.44%

11. Appointment of the Board of Statutory Auditors: Determination of fees

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,055,368,380	59.07%
Shares on which a vote was expressed	9,021,596,380	58.85%
Votes in favour	8,996,969,772	58.69%
Votes against	4,404,450	0.03%
Abstentions of vote	20,222,158	0.13%