

TIM S.p.A.

Registered Office in Milan at Via Gaetano Negri no. 1
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC (Certified Electronic Mail) box: telecomitalia@pec.telecomitalia.it
Share capital 11,677,002,855.10 euros fully paid up
Tax Code, VAT Registration Number and Milan Monza-Brianza Lodi Business Register Number 00488410010

NOTICE TO THE SHAREHOLDERS OF TIM S.P.A.

(PURSUANT TO ARTICLE 84 OF CONSOB REGULATION No. 11971/1999)

Milan 05 August 2022 - It is announced that the plan for the merger by incorporation of the wholly owned subsidiary Movenda S.p.A. ("the Incorporated Company") into Telecom Italia S.p.A. ("TIM" or the "Incorporating Company") were filed on August 4 2022 at the Business Register of Milan.

As it involves the merger of company that is entirely owned pursuant to art. 2505 of the Italian Civil Code, the decision on the Merger will be adopted: (i) for TIM, by its Board of Directors, pursuant to art. 2505, subsection 2, of the Italian Civil Code and art. 12 of the Bylaws; (ii) for the Incorporated company, by of the Shareholders' Meetings.

Pursuant to law, the Shareholders of TIM who represent at least 5% of the share capital may ask that the decision on the merger be adopted by the extraordinary Shareholders' Meeting. Shareholders who intend to exercise this right are required to send their specific request, accompanied by certification attesting ownership of the shares, within 8 days from the date of the filing on the institutional website of the Company, by certified e-mail (PEC) to telecomitalia@pec.telecomitalia.it (ref. Corporate Affairs) or alternatively by registered mail with advice of receipt, to TIM S.p.A. Direzione Generale - Funzione Corporate Affairs, Corso d'Italia n. 41, 00198 Roma.

The documents of the merger will be published within the respective statutory deadlines, and in compliance with the modalities established by applicable regulations, at the internet websites https://www.telecomitalia.com/tit/en/investors/azioni/operazioni-societarie.html and "1INFO" (www.1info.it) storage mechanism.