



Press Release

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TIM AND FASTWEB + VODAFONE SIGN A STRATEGIC AGREEMENT TO BUILD NEW TOWERS AND ACCELERATE 5G IN ITALY

TIM and Fastweb + Vodafone have signed a non-binding agreement for the development and management of new mobile phone towers (passive infrastructure) in Italy, with the prospect of building up to 6,000 new sites. The joint initiative also aims to accelerate the nationwide roll-out of 5G.

The project will enable TIM and Fastweb + Vodafone to improve operational efficiency and bring costs into line with the European average, while maintaining high infrastructure quality standards and the technological flexibility required for the development of next-generation networks.

The initiative will initially be implemented through a joint venture owned equally by TIM and Fastweb + Vodafone, with a view to considering the inclusion of third-party investors in the company's ownership structure at a later stage in order to optimise its financial structure. The infrastructure will also be made available to third-party telecommunications operators on the basis of an open-access model.

Construction activities will be carried out according to a multi-year development plan. TIM and Fastweb + Vodafone will act as anchor tenants for the new infrastructure, entering into long-term agreements for the use of the towers at market prices. The parties will also explore the possibility of providing additional services.

The initiative helps to strengthen sustainability of the telecom sector in Italy and will allow more resources to be allocated to the development of next-generation networks. The project is subject to the necessary approvals from the relevant authorities.

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