

BALLOT CARD BY MAIL

PLEASE COMPLETE CLEARLY AND LEGIBLY

Details of the person entitled to vote

INDIVIDUALS

Name and surname

Date and place of birth

Tax code

COMPANIES, ORGANISATIONS

Name or company name

Registered office address

Tax code

Name and surname of the Legal Representative

Date and place of birth of the Legal Representative

NB Legal Representatives are required to attach suitable documentation to prove that they are entitled to give binding undertakings on behalf of the represented party. Any deficiency in this documentation may result in the ballot card being cancelled/made null.

Number of shares owned by the person entitled to vote

deposited with

 (depository intermediary),

ABI

CAB

I hereby declare that I am not in any of the situations that would deny me the entitlement to vote under current legal provisions and the Bylaws of Telecom Italia S.p.A.

Date

Signature

Votes by mail cannot be cast by proxy. The ballot card must be signed by the person entitled to vote. Where a right to vote is held jointly, all the joint holders are required to sign. Unsigned ballot cards will not be taken into account. Ballot cards that do not indicate how the person intends to vote will be calculated for the purpose of determining the quorum at the Shareholders' Meeting, but will not be taken into account for the purpose of calculating the majority and the share of capital required to approve resolutions.

When sending the ballot card, place the page on which the voting intentions have been stated, duly signed, in a sealed envelope (envelope A). Place envelope A (containing the voting intentions) in a second envelope B, together with this page, duly signed, and any documentation proving the signatory's entitlement to give undertakings on behalf of the represented entity (legal representation). Envelope B must be received at the following address not later than 17 October 2012

TELECOM ITALIA
Corporate Affairs - Ref. Vote
Piazza degli Affari, no. 2
20123 Milan - Italy

A vote cast by mail may be revoked with a written declaration sent to the Company at the same address within the same deadline; a vote may also be cancelled by express declaration made by the person concerned during the Shareholders' meeting.

INSTRUCTIONS:

Table A is for casting a vote on the proposal made by the Board of Directors.

Table B is for casting a vote in the event of the proposal made by Board of Directors being amended or supplemented. In this respect, Table B provides for the vote cast in Table A to be (i) confirmed, (ii) revoked or (iii) amended. If the option is chosen to revoke the votes cast in Table A, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolution. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions.

With reference to the two items on the agenda, only in case of non-approval of the proposed settlement of the dispute with the former Executive Directors (resolution 1 and resolution 2), the box relating to the proposed liability action against them (resolution 1-bis and resolution 2-bis), will be considered.

RESOLUTION 1 - PROPOSED DISPUTE SETTLEMENT PURSUANT TO ARTICLE 1965 OF THE ITALIAN CIVIL CODE WITH THE FORMER EXECUTIVE DIRECTOR OF THE COMPANY, CARLO ORAZIO BUORA	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

RESOLUTION 1 BIS - PROPOSAL FOR THE COMPANY TO START LEGAL PROCEEDINGS FOR LIABILITY AGAINST THE FORMER EXECUTIVE DIRECTOR OF THE COMPANY, CARLO ORAZIO BUORA	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

RESOLUTION 2 - PROPOSED DISPUTE SETTLEMENT PURSUANT TO ARTICLE 1965 OF THE ITALIAN CIVIL CODE WITH THE FORMER EXECUTIVE DIRECTOR OF THE COMPANY, RICCARDO RUGGIERO	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

RESOLUTION 2 BIS - PROPOSAL FOR THE COMPANY TO START LEGAL PROCEEDINGS FOR LIABILITY AGAINST THE FORMER EXECUTIVE DIRECTOR OF THE COMPANY, RICCARDO RUGGIERO	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by an administrative body <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

Voter by mail	Signature
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