

CONFERENCE CALL INVITATION

TELECOM ITALIA GROUP

is pleased to invite you to a conference call to review 1Q08 Group's results.

The conference call will take place on Friday May 9, 2008, at 3:00 PM CET (2:00 PM UK Time).

To take part in the conference call, please dial in a few minutes prior to the start of the call the following number:

+39 06 33485042

or

+39 06 33486868

Should there be any problems with the connection, please contact the following number: +39 06 33444551 or +39 06 334844.

If you are unable to participate in the conference call, a **Replay Service** will be available until Friday May 16, 2008 on:

+39 06 334843 Pass code: 198187#

Slide presentations will be available on the following Web page www.telecomitalia.com/1q08

Additionally, you may follow the **slide show presentation** with audio streaming service from the same link <u>www.telecomitalia.com/1q08</u>