

**TELECOM ITALIA SPA**  
**Ordinary and Extraordinary Session**  
**December 20, 2013**

**Summary Report of the votes (as of art. 125-quater, Legislative Decree no. 58/1998)**

**Ordinary Session**

Proposal of the shareholder Findim Group S.A. to remove the shareholders Aldo Minucci, Marco Patuano, Cesar Alierta Izuel, Tarak Ben Ammar, Lucia Calvosa, Massimo Egidi, Jean Paul Fitoussi, Gabriele Galateri, Julio Linares Lopez, Gaetano Miccichè, Renato Pagliaro, Mauro Sentinelli, Angelo Provasoli

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,280,459,690    | 54.26                    |
| <b>Shares on which a vote was expressed</b>            | 7,280,459,644    | 54.26                    |
| <b>Votes in favour</b>                                 | 3,082,209,287    | 22.97                    |
| <b>Votes against</b>                                   | 3,662,501,330    | 27.30                    |
| <b>Abstentions of vote</b>                             | 533,749,027      | 3.98                     |
| <b>Shares on which no vote was expressed</b>           | 2,000,000        | 0.01                     |

Appointment of Stefania Bariatti

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,277,716,162    | 54.24                    |
| <b>Shares on which a vote was expressed</b>            | 7,277,033,262    | 54.24                    |
| <b>Votes in favour</b>                                 | 3,460,914,759    | 25.79                    |
| <b>Votes against</b>                                   | 3,244,203,512    | 24.18                    |
| <b>Abstentions of vote</b>                             | 520,823,303      | 3.88                     |
| <b>Shares on which no vote was expressed</b>           | 51,091,688       | 0.38                     |

Appointment of Angelo Tantazzi

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,908,444    | 54.24                    |
| <b>Shares on which a vote was expressed</b>            | 7,276,225,544    | 54.23                    |
| <b>Votes in favour</b>                                 | 3,259,407,899    | 24.29                    |
| <b>Votes against</b>                                   | 3,455,287,237    | 25.75                    |
| <b>Abstentions of vote</b>                             | 511,180,407      | 3.81                     |
| <b>Shares on which no vote was expressed</b>           | 50,350,001       | 0.38                     |

Appointment of Massimo Consoli

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,892,737    | 54.24                    |
| <b>Shares on which a vote was expressed</b>            | 7,276,209,837    | 54.23                    |
| <b>Votes in favour</b>                                 | 255,881,566      | 1.91                     |
| <b>Votes against</b>                                   | 6,458,638,636    | 48.14                    |
| <b>Abstentions of vote</b>                             | 511,317,635      | 3.81                     |
| <b>Shares on which no vote was expressed</b>           | 50,372,000       | 0.38                     |

Appointment of Franco Lombardi

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,880,977    | 54.24                    |
| <b>Shares on which a vote was expressed</b>            | 7,276,198,077    | 54.23                    |
| <b>Votes in favour</b>                                 | 1,017,127,205    | 7.58                     |
| <b>Votes against</b>                                   | 5,697,479,364    | 42.46                    |
| <b>Abstentions of vote</b>                             | 511,240,407      | 3.81                     |
| <b>Shares on which no vote was expressed</b>           | 50,351,101       | 0.38                     |

Appointment of Andrea Bergomi

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,683,263    | 54.23                    |
| <b>Shares on which a vote was expressed</b>            | 7,276,000,363    | 54.23                    |
| <b>Votes in favour</b>                                 | 255,966,963      | 1.91                     |
| <b>Votes against</b>                                   | 6,457,614,093    | 48.13                    |
| <b>Abstentions of vote</b>                             | 511,240,454      | 3.81                     |
| <b>Shares on which no vote was expressed</b>           | 51,178,853       | 0.38                     |

Appointment of Antonio Crusco

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,683,263    | 54.23                    |
| <b>Shares on which a vote was expressed</b>            | 7,276,000,363    | 54.23                    |
| <b>Votes in favour</b>                                 | 255,939,655      | 1.91                     |
| <b>Votes against</b>                                   | 6,457,752,401    | 48.13                    |
| <b>Abstentions of vote</b>                             | 511,180,453      | 3.81                     |
| <b>Shares on which no vote was expressed</b>           | 51,127,854       | 0.38                     |

**Extraordinary Session**

Elimination of the nominal value of the ordinary shares and savings shares amendment of articles 5 and 6 of the bylaws

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,301,220    | 54.23                    |
| <b>Shares on which a vote was expressed</b>            | 7,275,898,320    | 54.23                    |
| <b>Votes in favour</b>                                 | 6,131,544,314    | 45.70                    |
| <b>Votes against</b>                                   | 1,011,758,663    | 7.54                     |
| <b>Abstentions of vote</b>                             | 51,322,986       | 0.38                     |
| <b>Shares on which no vote was expressed</b>           | 81,272,357       | 0.61                     |

Increase in share capital and disapplication of preferential subscription rights through the issue of ordinary shares servicing conversion of bonds issued by the subsidiary Telecom Italia Finance S.A. for an overall amount of euro 1.3 billion – related and consequent resolutions

|  | Number of shares | % ordinary share capital |
|--|------------------|--------------------------|
| <b>Shares represented at the shareholders' meeting</b> | 7,276,301,220    | 54.23                    |
| <b>Shares on which a vote was expressed</b>            | 7,276,301,220    | 54.23                    |
| <b>Votes in favour</b>                                 | 5,857,940,225    | 43.66                    |
| <b>Votes against</b>                                   | 1,242,227,012    | 9.26                     |
| <b>Abstentions of vote</b>                             | 94,861,626       | 0.71                     |
| <b>Shares on which no vote was expressed</b>           | 81,272,357       | 0.61                     |