

## BALLOT CARD BY MAIL

PLEASE COMPLETE CLEARLY AND LEGIBLY

### Details of the person entitled to vote

#### INDIVIDUALS

Name and surname

\_\_\_\_\_

Date and place of birth

\_\_\_\_\_

Tax code

\_\_\_\_\_

#### COMPANIES, ORGANISATIONS

Name or company name

\_\_\_\_\_

Registered office address

\_\_\_\_\_

Tax code

\_\_\_\_\_

Name and surname of the Legal Representative

\_\_\_\_\_

Date and place of birth of the Legal Representative

\_\_\_\_\_

**Number of shares owned by the person entitled to vote**

\_\_\_\_\_

deposited with

\_\_\_\_\_ (depository intermediary),

ABI

\_\_\_\_\_

CAB

\_\_\_\_\_

I hereby declare under my responsibility:

- that I am not in any of the situations which involve lack of entitlement to vote according to the current provisions of law and the by-laws of Telecom Italia
- that I have the necessary powers to represent the legal subject referred to above.

Date

\_\_\_\_\_

Signature

\_\_\_\_\_

Votes by mail cannot be cast by proxy. The ballot card must be signed by the person entitled to vote. Where a right to vote is held jointly, all the joint holders are required to sign. Unsigned ballot cards will not be taken into account. Ballot cards that do not indicate how the person intends to vote will be calculated for the purpose of determining the quorum at the Shareholders' Meeting, but will not be taken into account for the purpose of calculating the majority and the share of capital required to approve resolutions.

When sending the ballot card, place the page on which the voting intentions have been stated (2 to 4), duly signed, in a sealed envelope (envelope A). Place envelope A (containing the voting intentions) in a second envelope B, together with this page, duly signed. Envelope B must be received at the following address not later than 19 December 2013

TELECOM ITALIA  
Corporate Affairs – Ref. Vote  
Piazza degli Affari, no. 2  
20123 Milan - Italy

Please note that the vote cast by mail may be revoked with a written declaration sent to the Company at the same address within the same deadline; a vote may also be cancelled by express declaration made by the person concerned during the Shareholders' meeting.

**INSTRUCTIONS:**

Table A is for casting a vote on the proposal resolutions on the agenda.

Table B is for casting a vote in the event of the proposal being amended or supplemented. In this respect, Table B provides for the vote cast in Table A to be (i) confirmed, (ii) revoked or (iii) amended. If the option is chosen to revoke the votes cast in Table A, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolution. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions.

RESOLUTION 1 - PROPOSAL OF THE SHAREHOLDER FINDIM GROUP S.A. TO REMOVE FROM OFFICE THE DIRECTORS ALDO MINUCCI, MARCO PATUANO, CESAR ALIERTA IZUEL, TARAK BEN AMMAR, LUCIA CALVOSA, MASSIMO EGIDI, JEAN PAUL FITOUSSI, GABRIELE GALATERI, JULIO LINARES LOPEZ, GAETANO MICCICHÈ, RENATO PAGLIARO, MAURO SENTINELLI, ANGELO PROVASOLI	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by Findim Group shareholder <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

RESOLUTION 2 - IN THE CASE OF APPROVAL OF THE PROPOSAL FOR REMOVAL SPECIFIED IN ITEM 1 - APPOINTMENT OF THE BOARD OF DIRECTORS - NUMBER OF MEMBERS	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For the proposal of (*) _____ <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by proponent in Table A <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain for all the proposals for amendment/integration

RESOLUTION 3 - IN THE CASE OF APPROVAL OF THE PROPOSAL FOR REMOVAL SPECIFIED IN ITEM 1 - APPOINTMENT OF THE BOARD OF DIRECTORS - LENGTH OF TERM IN OFFICE	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For the proposal of (*) _____ <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by proponent in Table A <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain for all the proposals for amendment/integration

(\*) A vote in favour of the proposal made by the person named in Table A will be considered to be a vote against any different proposals presented by other persons.

Voter by mail	Signature
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**RESOLUTION 4 - IN THE CASE OF APPROVAL OF THE PROPOSAL FOR REMOVAL SPECIFIED IN ITEM 1 - APPOINTMENT OF THE BOARD OF DIRECTORS - REMUNERATION**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For the proposal of (*) _____ <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by proponent in Table A <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain for all the proposals for amendment/integration

**RESOLUTION 5 - IN THE CASE OF APPROVAL OF THE PROPOSAL FOR REMOVAL SPECIFIED IN ITEM 1 - APPOINTMENT OF THE BOARD OF DIRECTORS SLATE VOTE**

TABLE A
Resolutions submitted to a vote
<input type="checkbox"/> For the slate _____ <input type="checkbox"/> Against all slates <input type="checkbox"/> Abstain on all slates

**RESOLUTION 6 - IN THE CASE OF NON-APPROVAL OF THE PROPOSAL FOR REMOVAL SPECIFIED IN ITEM 1 - APPOINTMENT OF DIRECTOR ANGELO PROVASOLI TO SUPPLEMENT THE BOARD OF DIRECTORS IN OFFICE**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by Board of Directors <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

**RESOLUTION 7 - IN THE CASE OF NON-APPROVAL OF THE PROPOSAL FOR REMOVAL SPECIFIED IN ITEM 1 - APPOINTMENT OF ANOTHER DIRECTOR TO SUPPLEMENT THE BOARD OF DIRECTORS IN OFFICE**

TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For the proposal of (*) _____ <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by proponent in Table A <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

**(\*) A vote in favour of the proposal made by the person named in Table A will be considered to be a vote against any different proposals presented by other persons.**

*It remains understood that the resolutions on the appointments (by voting on slates for the renewal of the entire Board of Directors, after revocation of the current Board, or by simple addition to the serving Board of Directors) shall also mean that they are authorised to undertake activities in competition, on their own behalf and on behalf of third parties, in relation to the information contained in the curricula vitae of the candidates available for the Shareholders' Meeting.*

Voter by mail	Signature
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RESOLUTION 8 - ELIMINATION OF THE NOMINAL VALUE OF THE ORDINARY SHARES AND SAVINGS SHARES AND AMENDMENT OF THE ARTICLES 5 AND 6 TO THE COMPANY'S BYLAWS	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by Board of Directors <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

RESOLUTION 9 - INCREASE IN SHARE CAPITAL AND DISAPPLICATION OF PREFERENTIAL SUBSCRIPTION RIGHTS THROUGH THE ISSUE OF ORDINARY SHARES SERVICING CONVERSION OF BONDS ISSUED BY THE SUBSIDIARY TELECOM ITALIA FINANCE S.A. FOR AN OVERALL AMOUNT OF EUR 1.3 BILLION - RELATED AND CONSEQUENT RESOLUTIONS	
TABLE A	TABLE B
Resolutions put to the vote	In case of voting on amendments or additions to the resolutions referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A I modify the instructions in Table A and <input type="checkbox"/> vote for the amendment/addition proposed by Board of Directors <input type="checkbox"/> vote for the amendment/addition proposed by another shareholder <input type="checkbox"/> vote against all proposals for amendment/addition <input type="checkbox"/> I abstain on all the proposals for amendment/integration

Voter by mail	Signature
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