

TELECOM ITALIA S.p.A.
Registered Office in Milan at Piazza degli Affari no. 2
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC - Certified Electronic Mail: telecomitalial@pec.telecomitalial.t
Share capital 10,693,740,302.30 euros fully paid up
Tax Code/VAT Registration Number/Milan Business Register Number 00488410010

BALLOT CARD BY MAIL

PLEASE COMPLETE CLEARLY AND LEGIBLY			
Details of the person entitled to vote			
Individuals			
Surname and first name			
Place and date of birth			
Tax code			
COMPANIES, ORGANISATIONS			
Name or company name			
Registered office address			
Tax code			
Surname and first name of the legal representative			
Place and date of birth of the legal representative			
Number of shares owned by the person entitled to vote			
deposited with depository intermediary),			
ABI			
I hereby declare, under my own responsibility, that: ☐ I am not in any of the situations that would deny me the entitlement to vote under current legal provisions and the Bylaws of Telecom Italia S.p.A. ☐ I have the necessary powers to represent the legal subject referred to above.			
Date Signature			

Votes by mail cannot be cast by proxy. The ballot card must be signed by the person entitled to vote. Where a right to vote is held jointly, all the joint holders are required to sign. Unsigned ballot cards will not be taken into account. Ballot cards that do not indicate how the person intends to vote will be calculated for the purpose of determining the quorum at the Shareholders' Meeting, but will not be taken into account for the purpose of calculating the majority and the share of capital required to approve resolutions.

When sending the ballot card, place the pages on which the voting intentions have been stated (2 to 4), duly signed, in a sealed envelope (envelope A). Place envelope A (containing the voting intentions) in a second envelope B, together with this page, duly signed. Envelope B must be received at the following address not later than 15 April 2014

TELECOM ITALIA

Corporate Affairs – Ref. Vote
Piazza degli Affari 2
20123 Milan - Italy

It should be noted that a vote cast by mail may be revoked with a written declaration sent to the Company at the same address within the same deadline; a vote may also be cancelled by express declaration made by the person concerned during the Shareholders' meeting.

Voting instructions



INSTRUCTIONS:

Table A is for casting a vote on the proposed resolutions on the agenda of the Shareholders' Meeting.

Table B is for casting a vote in the event of the proposed resolutions on the agenda being amended or supplemented. In this respect, Table B provides for the vote cast in Table A to be (i) confirmed, (ii) revoked or (iii) amended. If the option is chosen to revoke the votes cast in Table A, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolution. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions.

TABLE A	TABLE B
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A
	□ I confirm the instructions in Table A
□ For	□ I revoke the instructions in Table A
□ 1 OI	I modify the instructions in Table A and
□ Against	□ vote for the amendment/supplement proposed by the Board of Directors
□ Abstain	 □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/integration

TABLE A	TABLE B
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A
	□ I confirm the instructions in Table A
□ For	□ I revoke the instructions in Table A
□ Against	I modify the instructions in Table A and □ vote for the amendment/supplement proposed by the Board of Directors
□ Abstain	 □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/supplement

TABLE A	TABLE B	
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A The resolution is made according to law based on the Board of Directors' report and therefore the proposal cannot be amended/supplemented by the shareholders.	
	□ I confirm the instructions in Table A	
	□ I revoke the instructions in Table A	
□ For	I modify the instructions in Table A and	
□ Against	□ vote for the amendment/supplement proposed by the Board of Directors □ vote against all proposals for amendment/supplement	
□ Abstain	☐ I abstain on all the proposals for amendment/supplement	

RESOLUTION 4 - APPOINTMENT OF THE BOARD OF DIRECTORS: NUMBER OF MEMBERS		
TABLE A	TABLE B	
Proposed resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A	
	□ I confirm the instructions in Table A	
☐ For the proposal of (*)	□ I revoke the instructions in Table A	
	I modify the instructions in Table A and	
□ Against	 □ vote for the amendment/supplement proposed by the proposing party indicated in Table A □ vote for the amendment/supplement proposed by another shareholder 	
□ Abstain	 vote against all proposals for amendment/supplement I abstain on all the proposals for amendment/supplement 	
1		

(*) A vote in favour of the proposal made by the person named in Table A will be considered to be a vote against any different proposals presented by other persons.

Voter by mail	Signature





TABLE A	TABLE B	
Proposed resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A	
	□ I confirm the instructions in Table A	
☐ For the proposal of (*)	□ I revoke the instructions in Table A	
	I modify the instructions in Table A and	
□ Against	□ vote for the amendment/supplement proposed by the proposing party indicated in Table A □ vote for the amendment/supplement proposed by another shareholder	
□ Abstain	□ vote against all proposals for amendment/supplement	
	☐ I abstain on all the proposals for amendment/supplement	

RESOLUTION 6 - APPOINTMENT OF THE BOARD OF DIRECTORS: REMUNERATION		
TABLE A	TABLE B	
Proposed resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A	
	□ I confirm the instructions in Table A	
□ For the proposal of (*)	□ I revoke the instructions in Table A	
	I modify the instructions in Table A and	
□ Against	□ vote for the amendment/supplement proposed by the proposing party indicated in Table A □ vote for the amendment/supplement proposed by another shareholder	
□ Abstain	 □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/supplement 	
□ Abstain	7 11	

RESOLUTION 7 - APPOINTMENT OF THE BOARD OF DIRECTORS: SLATE VOTING		
TABLE A		
Proposed Resolution		
□ For the Slate submitted by Telco S.p.A.	□ Against all the slates	
☐ For the Slate submitted by asset management companies and institutional investors	□ Abstain on all the slates	
□ For the Slate submitted by FINDIM GROUP S.A.		

TABLE A	TABLE B	
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A	
	□ I confirm the instructions in Table A	
□ For	□ I revoke the instructions in Table A	
□ Against	I modify the instructions in Table A and □ vote for the amendment/supplement proposed by the Board of Directors	
□ Abstain	 □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/supplement 	

RESOLUTION 9 - APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF DIRECTORS BY THE SHAREHOLDERS' MEETING.		
TABLE A	TABLE B	
Proposed resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A	
	□ I confirm the instructions in Table A	
$\hfill\Box$ For the proposal of $\hfill^{(*)}$	□ I revoke the instructions in Table A	
	I modify the instructions in Table A and	
□ Against	uvote for the amendment/supplement proposed by the proposing party indicated in Table A	
□ Abstain	 □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/supplement 	

- (*) A vote in favour of the proposal made by the person named in Table A will be considered to be a vote against any different proposals presented by other persons.
- (**) In the event that candidates that undertake competing activities on their own account or for third parties, should they be appointed

Voter by mail	Signature



Voting instructions

RESOLUTION 10 - SUPPLEMENTARY REMUNERATION FOR THE BOARD OF STATUTORY AUDITORS - RELATED AND CONSEQUENT DELIBERATIONS			
TABLE B			
In case of voting on amendments or supplements to the proposed resolution referred to in Table A			
□ I confirm the instructions in Table A			
□ I revoke the instructions in Table A			
I modify the instructions in Table A and			
$\hfill \Box$ vote for the amendment/supplement proposed by the Board of Directors			
 □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/integration 			

TABLE A	TABLE B
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A
	□ I confirm the instructions in Table A
	□ I revoke the instructions in Table A
□ For	I modify the instructions in Table A and
□ Against	□ vote for the amendment/supplement proposed by the Board of Directors
	□ vote for the amendment/supplement proposed by another shareholder
□ Abstain	up vote against all proposals for amendment/supplement
	☐ I abstain on all the proposals for amendment/integration

TABLE A	TABLE B
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A
□ For □ Against □ Abstain	□ I confirm the instructions in Table A □ I revoke the instructions in Table A I modify the instructions in Table A and □ vote for the amendment/supplement proposed by the Board of Directors □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/integration

TABLE A	TABLE B
Proposed Board resolution	In case of voting on amendments or supplements to the proposed resolution referred to in Table A
	□ I confirm the instructions in Table A
	□ I revoke the instructions in Table A
□ For	I modify the instructions in Table A and
□ Against	uvote for the amendment/supplement proposed by the Board of Directors
□ Abstain	 □ vote for the amendment/supplement proposed by another shareholder □ vote against all proposals for amendment/supplement □ I abstain on all the proposals for amendment/integration

Voter by mail	Signature