

TELECOM ITALIA S.P.A.

SHAREHOLDERS' MEETING

ORDINARY AND EXTRAORDINARY SESSION

APRIL, 16 2014

Summary Report of the votes (as of art. 125-quater D.Lgs. no. 58/1998)

Ordinary Session

1 Approval of the financial statements for the year 2013

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,330,546	56.04
<b>Shares on which a vote was expressed</b>	7,518,330,546	56.04
<b>Votes in favour</b>	7,371,558,692	54.94
<b>Votes against</b>	109,029,525	0.81
<b>Abstentions of vote</b>	37,742,329	0.28

2 Action for liability proposed by Mr. Cardillo Salvatore

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,512,237,030	55.99
<b>Votes in favour</b>	98,245,326	0.73
<b>Votes against</b>	6,741,961,497	50.25
<b>Abstentions of vote</b>	672,030,207	5.01

3 Distribution of the privileged dividend to savings shareholders by using reserves – related and consequent resolutions

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,518,259,215	56.04
<b>Votes in favour</b>	7,398,132,364	55.14
<b>Votes against</b>	32,506,662	0.24
<b>Abstentions of vote</b>	87,620,189	0.65

4 Report on remuneration - resolution on the first section

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,518,329,658	56.04
<b>Votes in favour</b>	6,377,108,356	47.53
<b>Votes against</b>	382,906,083	2.85
<b>Abstentions of vote</b>	758,315,219	5.65

5 Appointment of the Board of Directors: number of members

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,511,978,226	55.99
<b>Votes in favour</b>	6,453,021,921	48.10
<b>Votes against</b>	997,624,186	7.44
<b>Abstentions of vote</b>	61,332,119	0.46

6 Appointment of the Board of Directors: length of term in office

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,518,274,658	56.04
<b>Votes in favour</b>	7,453,076,048	55.55
<b>Votes against</b>	11,016,070	0.08
<b>Abstentions of vote</b>	54,182,540	0.40

7 Appointment of the Board of Directors: remuneration

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,518,247,541	56.04
<b>Votes in favour</b>	6,661,858,033	49.65
<b>Votes against</b>	126,447,711	0.94
<b>Abstentions of vote</b>	729,941,797	5.44

8 Appointment of the Board of Directors: slate voting

<b>Shares represented at the shareholders' meeting</b>	7,518,329,658	56.04
<b>Shares on which a vote was expressed</b>	7,518,327,658	56.04
<b>Votes for slate 1 (Telco)</b>	3,420,864,844	25.50
<b>Votes for slate 2 (Findim)</b>	262,841,891	1.96
<b>Votes for slate 3 (Asset Management Companies and Institutional Investors)</b>	3,780,506,392	28.18
<b>Votes against all slates</b>	21,886,066	0.16
<b>Abstentions of vote</b>	32,228,465	0.24

9 Appointment of the Board of Directors: appointing 7 Directors with a majority vote

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,736,612	50.28
<b>Shares on which a vote was expressed</b>	3,003,928,022	22.39
<b>Votes in favour</b>	3,003,634,946	22.39
<b>Votes against</b>	111,826	0.00
<b>Abstentions of vote</b>	181,250	0.00

10 Appointment of the Board of Directors: Authorisation pursuant to article 2390 of the Italian Civil Code

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,722,914	50.28
<b>Shares on which a vote was expressed</b>	6,738,943,362	50.23
<b>Votes in favour</b>	3,760,650,036	28.03
<b>Votes against</b>	2,885,193,567	21.50
<b>Abstentions of vote</b>	93,099,759	0.69

11 Appointment of the Chairman of the Board of Directors by the Shareholders' Meeting

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,604,777	50.28
<b>Shares on which a vote was expressed</b>	6,745,549,580	50.28
<b>Votes in favour</b>	6,604,986,648	49.23
<b>Votes against</b>	65,616,589	0.49
<b>Abstentions of vote</b>	74,946,343	0.56

12 Supplementary remuneration for the Board of Statutory Auditors - related and consequent deliberations

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,508,087	50.28
<b>Shares on which a vote was expressed</b>	6,745,408,087	50.27
<b>Votes in favour</b>	6,639,142,562	49.48
<b>Votes against</b>	13,866,488	0.10
<b>Abstentions of vote</b>	92,399,037	0.69

13 Stock options Plan – related and consequent resolutions

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,478,386	50.28
<b>Shares on which a vote was expressed</b>	6,745,378,386	50.27
<b>Votes in favour</b>	6,510,875,014	48.53
<b>Votes against</b>	160,582,012	1.20
<b>Abstentions of vote</b>	73,921,360	0.55

**Extraordinary Session**

- 1 Mandate to increase the share capital to service the stock options plan – amendment to art, 5 of the company Bylaws – related and consequent resolutions

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,478,386	50.28
<b>Shares on which a vote was expressed</b>	6,745,477,386	50.28
<b>Votes in favour</b>	6,491,548,582	48.38
<b>Votes against</b>	179,950,254	1.34
<b>Abstentions of vote</b>	73,978,550	0.55

- 2 Definitive reduction of the revaluation reserve under Law n. 413/1991

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	6,745,478,386	50.28
<b>Shares on which a vote was expressed</b>	6,745,443,386	50.28
<b>Votes in favour</b>	6,640,439,120	49.49
<b>Votes against</b>	5,852,796	0.04
<b>Abstentions of vote</b>	99,151,470	0.74