

PRESS RELEASE

LEGITIMACY CHECKS CONCLUDED FOR THE PRESENTATION OF CANDIDATES FOR THE BOARD OF STATUTORY AUDITORS

Two slates will be submitted for the vote of the Shareholders' Meeting

Rome, 30 April 2015

Telecom Italia has declared that the following two slates of candidates for the renewal of the Board of Statutory Auditors have been validly submitted and will be subjected for voting in the shareholders' meeting convened for 20 May 2015:

- Slate submitted by Telco S.p.A., owner of 3,003,586,907 ordinary shares, accounting for approximately 22.3% of the capital with voting rights

Candidates for Standing Auditor position

1. Gianluca PONZELLINI, born in Varese on 7 February 1947
2. Ugo ROCK, born in Naples on 14 March 1950
3. Paola MAIORANA, born in Messina on 28 June 1965
4. Simone TINI, born in Biella on 16 December 1977
5. Stefania BARSALINI, born in Milan on 5 July 1972

Candidates for Alternate Auditor position

1. Francesca DI CARLO, born in Milan on 4 October 1969
2. Gabriella CHERSICLA, born in Trieste on 2 May 1962
3. Maurizio DATTILO, born in Milan on 19 March 1963
4. Barbara NEGRI, born in Alessandria on 13 June 1973

- Slate submitted by a group of savings management companies and institutional investors, together holding 256,558,912 ordinary shares and accounting for approximately 1.9% of the capital with voting rights

Candidates for Standing Auditor position

1. Roberto CAPONE, born in Milan on 30 November 1955
2. Vincenzo CARIELLO, born in Arezzo on 23 December 1965
3. Daria Beatrice LANGOSCO DI LANGOSCO, born in Turin on 1 December 1952

Candidates for Alternate Auditor position

1. Piera VITALI, born in Mede (PV) on 8 June 1949
2. Riccardo SCHIOPPO, born in Milan on 20 July 1950

The data on shareholdings specified above is as recorded by the Company on the basis of communications received by the end of yesterday, 29 April 2015 (twenty-one days prior to the Shareholders' Meeting - the cut-off date for the certification of ownership of the shareholding necessary to validly submit slates). Any acts exercising the right to candidature not deposited promptly with the issuer

(i.e. as per applicable regulations, by the twenty-fifth day prior to the Shareholders' Meeting date: 25 April 2015) and any acts that, although deposited in a timely manner, were not followed up by promptly communication proving the entitlement of the shareholder, were excluded from the calculation.

The verification of entitlement resulted in the exclusion of the slate of candidates submitted by the association of small shareholders AS.A.T.I. - Associazione Azionisti Telecom Italia and by numerous retail shareholders. This was because the Company had received certificates of ownership of a number of shares falling below the submission threshold of 0.5% of the capital with voting rights.

The information required by Article 144-*octies*, paragraph 1, letter a) of the Issuer Regulations, in particular curricula vitae and candidates' declarations, will be made available to the public at the company offices, on the Telecom Italia web site, www.telecomitalia.com/assemblea and at storage mechanism "1INFO" (www.1info.it).

To ensure complete information, please note that, in submitting its slate, Telco S.p.A.

- proposed Gianluca Ponzellini for the office of Chairman of the Board of Statutory Auditors, if Telco's slate should be the minority slate;
- anticipated its intention of proposing that the Shareholders' Meeting establish the annual gross compensation of the Chairman of the Board of Statutory Auditors as 135,000 euros and the gross annual compensation of each Standing Auditor apart from the Chairman of the Board of Statutory Auditors, as 95,000 euros.

Telecom Italia

Press Office

+39 06 3688 2610

www.telecomitalia.com/media

Telecom Italia

Investor Relations

+39 02 8595 4131

www.telecomitalia.com/investorrelations