



TELECOM ITALIA S.p.A.
Registered Office in Milan at Via Gaetano Negri no. 1
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC (Certified electronic mail) box: telecomitalia@pec.telecomitalia.it
Share capital 10,740,236,908.50 euros fully paid up
Tax Code/VAT Registration Number and Milan Business Register Number 00488410010

SHAREHOLDERS' MEETING 15 DECEMBER 2015 - SUPPLEMENTAL AGENDA

Reference is made to the Meeting of Ordinary Shareholders of Telecom Italia S.p.A. called by notice published on 5 November 2015 for 15 December 2015 (in a single call) at 11:00AM in Rozzano (Milan), Viale Toscana 3.

In this regard, in light of the Board of Directors' resolution of 25 November 2015 and the request to integrate the agenda of the meeting received from the shareholder Vivendi S.A. pursuant to art. 126-bis of Legislative Decree n. 58/1998, the meeting will be called to discuss and resolve on the following

AGENDA

Extraordinary session

- Conversion of saving shares into ordinary shares: (i) granting to the holders of saving shares the right to receive one ordinary share in exchange for each saving share held plus a cash payment; and (ii) the mandatory conversion of the saving shares not so exchanged at the end of the period for the exercise of the optional conversion referred to in point (i) into ordinary shares. Amendments to articles 5, 6, 14, 18 and 20 of the Company's bylaws. Relevant and consequent resolution.

Ordinary session

- Appointment of no. 4 (four) Directors, subject to the redetermination from 13 (thirteen) to 17 (seventeen) of the number of members of the Board of Directors. Relevant and consequent resolution.

All the information regarding:

- availability of the proposed resolutions and the documentation regarding the items on the agenda;
- exercise of the right to ask questions before the meeting;
- attendance at the meeting and exercise of voting rights, also by remote voting and by proxy (record date: 4 December 2015)
- organizational aspects of the meeting

is set out in the full call notice and related supplement, the texts of which are published on the Company website www.telecomitalia.com/agm to which reference is made.

Milan 25 November 2015
The Chairman of the Board of Directors
Giuseppe Recchi