

TELECOM ITALIA S.P.A.

SHAREHOLDERS' MEETING

ORDINARY AND EXTRAORDINARY SESSION

DECEMBER 15, 2015

Summary Report of the votes (as of art. 125-quater D.Lgs. no. 58/1998)

**Extraordinary Session**

1. Conversion of savings shares into ordinary shares

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,515,411,649	55.67
<b>Shares on which a vote was expressed</b>	7,515,407,233	55.67
<b>Votes in favour</b>	4,695,237,616	34.78
<b>Votes against</b>	110,147,582	0.82
<b>Abstentions of vote</b>	2,710,022,035	20.07

**Ordinary Session**

1. Redetermination of the number of members of the Board of Directors

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,513,388,312	55.66
<b>Shares on which a vote was expressed</b>	7,513,388,312	55.66
<b>Votes in favour</b>	3,977,357,590	29.46
<b>Votes against</b>	3,432,495,398	25.43
<b>Abstentions of vote</b>	103,535,324	0.77

2. Appointment of new directors to supplement the numerical composition of the Board of Directors

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,513,250,347	55.65
<b>Shares on which a vote was expressed</b>	7,513,235,024	55.65
<b>Votes in favour</b>	3,977,395,522	29.46
<b>Votes against</b>	3,406,377,401	25.23
<b>Abstentions of vote</b>	129,462,101	0.96

3. Redetermination of the remuneration of the Board of Directors

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,513,099,434	55.65
<b>Shares on which a vote was expressed</b>	7,513,095,018	55.65
<b>Votes in favour</b>	3,831,954,804	28.38
<b>Votes against</b>	3,551,632,888	26.31
<b>Abstentions of vote</b>	129,507,326	0.96

4. Appointment of new Directors - authorisation pursuant to article 2390 of the Italian civil code

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	7,513,094,974	55.65
<b>Shares on which a vote was expressed</b>	7,513,006,227	55.65
<b>Votes in favour</b>	3,736,065,812	27.67
<b>Votes against</b>	3,707,789,961	27.47
<b>Abstentions of vote</b>	69,150,454	0.51