

TELECOM ITALIA S.p.A.

Registered Office in Milan at Via Gaetano Negri 1
General Administration and Secondary Office in Rome at Corso d'Italia 41
PEC (Certified electronic mail) box: telecomitalia@pec.telecomitalia.it
Share capital 10,740,236,908.50 euros fully paid up
Tax Code, VAT Registration Number and Milan Business Register Number 00488410010:

SPECIAL MEETING OF SAVINGS SHAREHOLDERS

16 June 2016, 11.00 a.m.
Rozzano (Milan), Viale Toscana no.3

REPORT OF THE COMMON REPRESENTATIVE OF THE SAVINGS SHAREHOLDERS

With a call notice published, pursuant to law, on 16 May 2016, the Common Representative of the holder of savings shares in Telecom Italia S.p.A. (“**Telecom Italia**” and/or the “**Company**”) called a special meeting of the savings shareholders, in single call, for 16 June 2016, at 11.00 am, to resolve on the following items placed on the agenda:

1. *“Statement on the fund set up for the expenses necessary for protecting the common interests”*
2. *“Appointment of the Common Representative; related and consequent resolutions”*

In relation to the aforementioned items, in this report the Common Representative accounts for the activities undertaken in execution of his mandate, and of the expenses incurred and to be incurred, payable by the Common Fund pursuant to art. 146, subsection 1 of Legislative Decree 58/98, reserving the right to any further statement in the shareholders’ meeting, and also providing information on the request for the shareholders to appoint the common representative, since the current mandate resolved by the special shareholders’ meeting on 22 May 2013 has expired.

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1. Statement on the fund set up for the expenses necessary for protecting the common interests;

With reference to the first item on the agenda, the Common Representative acknowledges that in the course of his mandate he has constantly represented and promoted the interests of the category. Specifically, among other matters:

- he has maintained constant contacts with the holders of the savings shares of the Company;
- he has received and analysed the information on operations, activities and transactions undertaken by the Company pursuant to the law and the Bylaws;
- he has interacted, in the interests of the category, with the competent offices and senior management of the Company;
- he has attended the meetings of the shareholders of the Company, and specifically, in addition to the special shareholders' meeting on 22 May 2013, the ordinary and extraordinary shareholders' meetings on 20 December 2013, the ordinary and extraordinary shareholders' meetings on 16 April 2014, the ordinary and extraordinary shareholders' meetings on 20 May 2015, the ordinary and extraordinary shareholders' meetings on 15 December 2015, the special shareholders meeting on 17 December 2015, and will be attending the ordinary and extraordinary shareholders meetings on 25 May 2016.

In exercising this activity, only a minimum part of the Common Fund, which on 22 May 2013, the date I was appointed, totalled € 1,931,354.70, has been used to safeguard the interests of the savings shares of Telecom Italia and to pay for almost only external consultants, as detailed below. It is therefore still sufficient for any future expenditure needed to safeguard the common interests of the category.

Specifically, it should be emphasised that in December 2015 the Board of Directors of our Company had proposed an operation to convert the savings shares into ordinary shares, which was composed of two conversion proposals: a first, optional, one, and a second, as an alternative to the first, which was mandatory. In fact, the savings shareholders were entitled to obtain an ordinary share in exchange for a savings share plus a cash payment of €0.095. Those who decided not to adhere to the optional conversion would mandatorily receive 0.87 ordinary shares in exchange for each of their savings shares, without having to make any cash payment. This operation - I would remind you - was subject to the condition that the conversion proposal, as formulated, was approved firstly by an extraordinary meeting of the ordinary shareholders' on 15 December 2015, and subsequently, and only if this occurred, was also approved by the special meeting of the savings shareholders' on 17 December 2015. Before the aforementioned special shareholders' meeting, to provide more information to the category I represent, and to assess the advantageousness of the operation, the Common Representative was in constant contact with the savings shareholders', speaking to them, and reviewed and analysed in greater depth - from a legal perspective - the terms and conditions of the conversion proposal, also in relation to international best practice and previous operations of this kind carried out by other listed companies - also in terms of the conversion ratios used. From the analysis carried out, the Common Representative decided

that said operation was in the interests of the category. He drew up a report on 17 November 2015, published on the Company website, in which he explained the above, namely, the proposal formulated by the Company, the financial conditions and terms for its execution, and the tests carried out and his own, consequent, assessments. In corollary of this, since the conversion ratio was central to the assessment of the proposal, he also asked for a fairness opinion from an independent advisor of international stature, KPMG Advisory S.p.A., which provided an opinion that was in favour of the ratio set for said conversion, which was also published on the Company website, with a note of filing, on 26 November 2015.

It should be noted that the sole consultancy cost incurred for the aforementioned activities was the cost of the investigation/consultation by the advisor, for 100,000.000 plus VAT. The remaining checking activities mentioned above were carried out by the Common Representative, also with the assistance of professionals in his own chambers, without incurring additional costs to be debited to the Common Fund. However, as we know, the operation was not approved by the Telecom Italia ordinary shareholders' meeting and hence the savings shareholders were not able to resolve on the operation, although over 42% of the capital of the category present at the shareholders' meeting expressed itself in favour.

It should also be mentioned that during the 2015 financial year, the process of incorporating subsidiary company Telecom Italia Media S.p.A. into Telecom Italia was completed, such that, after approval of said operation by the respective ordinary shareholders' meetings, the merger deed was signed on 25 September 2015, effective from 11.59 pm on 30 September 2015. On that date, a few hours before the aforementioned merger operation came into force, the meeting of the savings shareholders of Telecom Italia Media S.p.A. approved the statement of the common representative at that time, Mr. Dario Romani Radaelli, which had reported a positive balance for the corresponding Common Fund of €15,532.68. On that occasion, the same shareholders' meeting also resolved to increase said Common Fund by €350,000.00. As a consequence of the merger operation, as the deed itself makes clear, the corporate bodies of the incorporated company Telecom Italia Media S.p.A. ceased to exist, and this included the role of the common representative of the category of savings shareholders of the latter company. The remainder of the Common Fund of said shareholders of Telecom Italia Media S.p.A. must, then be understood to have been combined with the corresponding Common Fund of the category of savings shareholders of Telecom Italia.

Given this, in communications in October and December 2015, both Telecom Italia and the Common Representative asked the former common representative of the incorporated Telecom Italia Media, Mr. Dario Radaelli, to transmit all the documents and reports on the operation and use of the Common Fund of the category, the accounts, and the return to Telecom Italia of the amount remaining after its use, at the date he ceased to hold the office

he had held until that time. For this activity - it should be explained - the current Common Representative has not used any sum from the Common Fund available.

Regarding this, as far as spending commitments are concerned, it should be noted that, against the aforementioned resolution made at the special meeting of the savings shareholders of Telecom Italia Media S.p.A. on 30 September 2014, including the part relating to the approval of the supplementation of the Common Fund, Telecom Italia, as incorporating company, proposed appealing to the Milan Court, with a writ served on the undersigned Common Representative on 28 December 2015, which sets out, at the start, all the legal issues related to the former category of savings shareholders of Telecom Italia S.p.A. The first hearing will be held on 20 September 2016. Therefore, since the Common Representative must enter an appearance in this case, and also to limit the costs, he has conferred a professional mandate on Alessia Giacomazzi and Giulio Tonelli, fellow lawyers in his chambers, to limit the costs, the duties of whom are as set out in the legal pricing scheme for a sum that, for both, and for the whole of the proceedings in the lower court, is estimated and may not exceed the sum of €25,000.00, plus the legal disbursements. It should be noted that, currently, nothing has yet been paid to the aforementioned professionals. It should also be noted that the Common Representative, before the conferment of the aforementioned assignment, had carried out, from a purely juridical perspective, the further investigation and assessments of the case, checking activities for which no expense has been incurred to be claimed from the Common Fund, since in that case too he made use of the professional expertise in his own chambers.

Finally, it should be noted that direct expenses of €400.89 were incurred for the meetings with the senior management of the Company, and these sums too have yet to be charged to the Common Fund.

In light of the above, the remaining amount of the Common Fund of the category at the date of this report (excluding, at present, the Telecom Italia Media component, also taking account of the aforementioned legal challenge) therefore totals €1,831,354.70, an amount that - even in light of the subsequent cut in the professional fees of the lawyers appointed to conduct the legal defence as indicated above, and of the direct expenses incurred, still appears to be sufficient for any future expenses needed to safeguard the common interests of the category, also taking account of the provision in the Bylaws of the company (article 6) that assigns responsibility for the remuneration of the Common Representative to Telecom Italia.

In light of the above, the Common Representative, in presenting his account of the matter, would ask the special shareholders' meeting to express itself in favour of its approval.

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2. “Appointment of the Common Representative; related and consequent resolutions”

With reference to the second item on the agenda, regarding the appointment of the new Common Representative, determining the term of office and related remuneration, may I remind you that the Special Shareholders' Meeting on 22 May 2013 established the term of office as three financial years, and the annual remuneration payable for the office at 36,000 euros. The mandate of the Common Representative expired with the approval of the financial statements at 31 December 2015, and is therefore necessary to proceed to appoint one.

In this regard, may I also remind you that, pursuant to article 2417 of the Italian Civil Code, as referenced by article 147 of Legislative Decree 58/1998, the Common Representative may also be chosen from among non-shareholders, as well as from those legal persons authorised to provide investment services, and trust companies. The maximum period of office may not exceed three financial years.

The Special Shareholders' Meeting is therefore called today to resolve on the appointment of the Common Representative for the three year period 2016 - 2018 and in any event until the approval of the financial statements to 31 December 2018 by a majority of those present, irrespective of the part of the capital of the category that is represented by the shareholders present.

Given that some savings shareholders have expressed their intention to support the appointment of the undersigned to undertake the same role for the next three year period, as well, I declare that I am willing for my appointment to be renewed for the three year period 2016 - 2018 and in any event until the approval of the financial statements to 31 December 2018, maintaining the annual compensation unchanged, within the terms as set out above and, for the purpose of providing proper information, I annex my curriculum vitae to this report to ensure that those shareholders who wish to report said renewal may have proper information.

Cordially yours,

Milan, 16 May 2016

Mr Dario Trevisan



The Common Representative
of the Telecom Italia S.p.A. Savings Shareholders

Curriculum Vitae

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Mr. Dario Trevisan is born Milan Italy, May, 4th 1964, and admitted to the bar in 1991. He is graduated at University of Milan (J.D.) maxima cum laude in 1988.

Practice Area: Corporate Law, Financial Markets Law, Corporate Governance practice, Litigation.

Founder and managing partner of Trevisan & Associates Law Firm which specializes in Corporate Law, Financial Markets Law, Corporate Governance practice and Litigation. Trevisan & Associates has long been providing consulting and assistance in legal matters regarding corporate governance, including advising institutional investors in their assessment on the conduct of issuers and of Board of Directors and Statutory Auditors, in respect to the international principles and local codes or in the frame of any disputes which may arise among said subjects. Trevisan & Associates is the leader in Italy with regard to institutional investors' representation, attendance and proxy voting at the AGM called by Italian listed companies.

SPECIALIZATION AREAS

- Corporate Law, Commercial, Banking and Financial Intermediaries
- Bankruptcy
- Community Law and International
- Litigation also international

CURRENT POSITION

- Since January 2015 he is the Saving Shareholders Representative of the listed company "*Intesa San Paolo*"
- Since April 2014 he is independent non-executive member of the Board of the listed company "*Vianini Industria S.p.A.*"
- Since May 2013 he is the Saving Shareholders Representative of the listed company "*Telecom Italia S.p.A.*"
- Since June 2012 he is Statutory Auditor of the "*MMC S.r.l.*" Group
- Since October 2011 he is president of the OdV and Enterprise Risk Management of the "*Dompé Farmaceutici S.p.A.*"
- Since January 2010 he was appointed Chairman and effective member of the Supervisory Committee of "*Maflow Group.*" in extraordinary proceeding

- Since May 2008 he is the Saving Shareholders Representative of the listed company “*Italmobiliare S.p.A.*”
- He is a member of International Council of Institutional Investors. The Council of Institutional Investors is a nonprofit association of public, union and corporate pension funds with combined assets that exceed \$3 trillion. Member funds are major long-term shareowners.
- He is a member and co-founder of International Corporate Governance Network, a global membership organisation of over 500 leaders in corporate governance based in 50 countries with a mission to raise standards of corporate governance worldwide.
- Since 2004 - after the collapse of Parmalat Group, (Euro 22 billion of liabilities), he was appointed a member of the Supervisory Committee of “*Parmalat Finanziaria S.p.A.*” in extraordinary proceeding of the same and other companies of Parmalat Group.

PERFORMED ROLES

- Since June 2012 until June 2015 he is the Saving Shareholders Representative of the listed company “*Unipol Sai S.p.A.*”
- Since April 2012 until April 2015 he is independent non-executive member of the Board of the “*Dompé Farmaceutici S.p.A.*”
- Since September 2013 until May 2014 he has been appointed the Saving Shareholders (class “B”) Representative of the listed company “*Rcs MediaGroup S.p.A.*”
- Since April 2010 until June 2014 he has been appointed the Saving Shareholders Representative of the listed company “*Italcementi S.p.A.*”
- Since June 2003 until April 2013 he has been a member of the Board of Directors of the listed company “*Prelios S.p.A.*” (former Pirelli Real Estate S.p.A.) and he has been Lead Independent Director, Chairman of the Supervisory Committee and Audit Committee of the company.
- Since April 2010 until November 2010 he has been appointed by the Court of Milan and Ministry of Economic Development, Extraordinary Commissioner of OSC Service Center S.p.A. (owned by a listed company Omnia Network S.p.A) declared insolvent in 2009 accounting more than 2.200 employees.
- Since August 2006 to February 2009 he has been Chairman of “*Intra Private Bank S.p.A.*”, a private bank incorporated under the Italian laws, having Euro 1 billion in cash deposits and asset under management.
- Since may 2001 until 2007 he was the non convertible Saving Shareholders’ Corporate Representative of the former listed company “*Marzotto & Figli S.p.A.*”.
- In 2005 he was the Saving Shareholders' Corporate Representative of the listed company “*Valentino S.p.A.*”.

- Since October 1996 until April 2003 he was a Member of the Board of Directors of the listed company “*Ing. Olivetti S.p.A.*” (today “*Telecom Italia S.p.A.*”) and he was also member of the company’s Audit Committee.
- Since May 2000 until 2002, he has been the Saving Shareholders’ Corporate Representative of “*Banca Nazionale dell’Agricoltura*”.
- In 1999 he was a member of the Board of Directors of “*SNIA S.p.A.*” and member of the “Top Management remuneration committee”.

in particular has been:

- He contributed on legal matters regarding corporate law to “*Il Sole 24 Ore*”, in the column “*L’Esperto risponde*”.
- He was co-author of *Current trend in regulating Corporate Governance by the European Community*, Euromoney Book, 2003.
- Member of the Group of Experts appointed by the Minister of Justice of Netherlands to propose the harmonization of the European legislation concerning the issue of the Cross Border Proxy Voting in Europe, which report has been published in June 2002 and which conclusions have been adopted by the High Level Group of Company Experts appointed by the European Commission.

Speaker and/or moderator following conferences

- Speaker at the Conference “Season shareholders 2016 – Experiences in 2015 and recent regulatory developments”, organized by Paradigma Srl - Research and Corporate Culture, February 2016: “The Role of Shareholders during the shareholder’s meeting in various corporate models”.
- Moderator and co-sponsor of the organizing committee of the 15th European Corporate Governance Conference of October 2014, supported by the Italian Stock Exchange in partnership with Assonime (National Association of Italian Issuers), Assogestioni (National Association of Italian Asset Managers), Ministry of Economy and Finance of Italy and CONSOB (National Commission for Companies and the Stock Exchange), with such top speakers as Mr. Pier Carlo Padoan (Minister of Economy and Finance of Italy), Mr. Giuseppe Vegas (Chairman, CONSOB), Mr. Ugo Bassi (Director for Capital and Companies, DG Internal Market and Services, European Commission), Ms. Gabriela Ramos (Chief of Staff & G20 Sherpa, OECD), Mr. Lars-Erik Forsgard (Chairman, ECODA), Mr. Marcello Bianchi (Chairman Corporate Governance Committee OECD), Mr. Alessandro Rivera (Director General for Financial Sector, Department of the Treasury, Ministry of Economy and Finance) Mr. Massimo Tononi (Chairman, Mr. Borsa Italiana S.p.A.), Mr. Raffaele Jerusalemi (CEO, Borsa Italiana S.p.A.), Mr. Stefano Micossi (General Director, Assonime), Mr. Fabio Galli (General Director, Assogestioni), Ms. Emma Marcegaglia (Chairman, ENI), Mr. Gabriele Galateri di Genola (Chairman,

Assicurazioni Generali), Mr. Marco Tronchetti Provera (Chairman and CEO, Pirelli & C.), Mr. Antonino Cusimano (General Counsel, Head of Legal Affairs di Telecom Italia), Mr. Claudio Costamagna (Chairman, Salini Impregilo).

- Speaker at the Conference "*Corporate governance, internal controls and risk management in the new provisions of the Bank of Italy. Circular no. 285/2013 and the first update of 6 May 2014*" organized by Paradigma Srl - Research and Corporate Culture, September 2014: "The Editor of Corporate Governance Project Exercise. The choices of the governance model. Role and powers of the Assembly. Description of the choices related to the organizational structure, the rights of shareholders, the financial structure, the procedures for managing conflicts of interest. Mode of connection between parent and group companies. Statutory schemes and organizational practices. The organizational changes that require significant upgrading of the project."
- Speaker at Conference "*Shareholders' Meeting and Corporate Governance: Proxy Seasons 2014*" organized by Georgeson in Milano, July 2014.
- Speaker at Conference "*Expectations of investors and companies in the face of 21st century challenges*" organized by International Corporate Governance Network (ICGN) Amsterdam, June 2014.
- Speaker at Conference "*Preparation of shareholders' meeting 2014*" organized by Paradigma S.r.l - Cultural research of enterprise - in January 2014: "*Voting by proxy. The proxy voting and international practice - the supply and transmission of the proxy - Conflict of interests of the representative and substitutes - Exercise of voting by the delegate - Contents of solicitation and disclosure requirements*".
- Speaker at Conference "*Guidelines for the supplementary pension. The engagement. A responsible and sustainable investment strategy, change-oriented*" organized by Forum Finanza Sostenibile in Milano – October 2013: "*The proxy voting*".
- Speaker at Conference "*New rules of corporate governance and provision of the Shareholders' Meeting Campaign of 2013*" organized by Paradigma Srl – cultural research of enterprise, in January 2013: "Integration order of the day and the right to put question before the Shareholders' Meeting"
- Moderator and co-sponsor of the organizing committee of the ICGN Milan Conference "ICGN – Mid Year Conference Milan 2013" of March 2013, hosted by the Italian Stock Exchange and sponsored by Assogestioni (National Association of Italian Asset Managers) and Assonime (National Association of Italian Issuers), on corporate governance, with such top speakers as Mr. Massimo Tononi (Chairman, Borsa Italiana S.p.A.- Italian Stock Exchange), Mr. Ugo Bassi (Director of Capital and Companies, Director of General Internal Market and Services, European Commission, Belgium), Mr. Gabriele Galateri di Genola (Chairman, Italian Corporate Governance Committee Chairman,

Assicurazioni Generali), Mr. Marcello Bianchi (Chairman of the OECD Corporate Governance Committee and Head of Corporate Governance Division, CONSOB), Mr. Stefano Micossi (Director General Assonime), Mr. Giuseppe Recchi (Chairman, ENI), Ms. Magda Bianco (Head of Law & Economics Division, Bank of Italy Research Department), Ms. Michelle Edkins, (Managing Director, Corporate Governance and Responsible Investment BlackRock), Mr. Luigi G. Zingales, (Finance professor, University of Chicago Booth School of Business), Mr. Fabio Galli (Director General, Assogestioni), with the participation of a large number of institutional foreign and Italian investors, among which, particularly, BlackRock, Fidelity, TIAA-CREF, Natixis, Jupiter, Legal & General, Newton, Norges Bank, Hermes, Railpen, but also of their advisors ISS-Institutional Shareholder Services and Glass Lewis & Co, LLC, represented by Mr. Gary Retelny (Managing Director and President of ISS) and Ms. Katherine Rabin (CEO of Glass Lewis), but also of the leading Italian issuers.

- Moderator and Chairman of the organizing committee of the ICGN Milan Conference sponsored by the Italian Stock Exchange”, “*Companies as Citizens: The role of corporate governance*”, July 10-11-12, 2002, with such speakers as Prof. Luigi Spaventa, (former Chairman of Consob the Public Authority responsible for regulating the Italian securities market.), Prof. Angelo Tantazzi (Chairman of the Italian Stock Exchange), Dott. Massimo Capuano (CEO - Italian Stock Exchange), Dott. Alessandro Profumo, (CEO of Unicredit) Prof. Guido Ferrarini (Chief Independent Director of Telecom Italia), Dott. Domenico De Sole (former CEO of Gucci), Dott. Stefano Micossi (CEO of Assonime), Dott. Guido Cammarano (Chairman of Assogestioni), Dott. Riccardo Perissich (Executive of Pirelli), Prof. Luigi Bianchi (independent director of Assicurazioni Generali and including the Chairman of the Board of Directors of CalPERS and the CEO of TIAA-CREF.
- Speaker at the Federation of European Securities Exchanges (FESE) conference, 12-13th June 2003, “*Europe’s Financial Markets in a Global Setting*”.
- Speaker at the Conference on “*Implementation of the "shareholders' rights" (Directive 2007/36/EC) The shareholders meetings of listed companies - impact and organizational solutions*”, Milan - 14th January 2010.
- Speaker at the Conference on “*The Annual Shareholders Meeting and Record Date (Directive 2007/36/EC)*”, Milan - 10th February 2010.
- Speaker at the Conference on “*Shareholders rights - the new rules meetings, record date and statutory amendments - Directive 2007/36/EC - legislative decree transposing*”, Milan - 22th February 2010.
- Speaker at the Round Table on “*Corporate Governance: “What's new for the submission of lists of institutional investors for the election of officers in listed companies”* organized by Assogestioni - The Italian association of investments companies, Milan - 23th April 2010.

- Speaker at the Conference on “*Rights of shareholders of listed Company*”, Milan - 27-28th May 2010.
- Speaker at the Conference on “*Shareholder Rights and assembly rules*”, Milan - 12th October 2010.
- Speaker at the Conference on “*Bank of Italy and Consob regulations on proxy voting*”, Milan - 17th November 2010 - Borsa Italiana London Stock Exchange Group.
- Speaker at the Workshop on “*The proxy voting agent of the Shareholders’ Listed Companies*”, Milan - 23th February 2011, Borsa Italiana London Stock Exchange Group.
- Speaker on “*Shareholders meeting of the Listed Companies*”, 23rd-24th March 2011.
- Speaker on “*Governance of Corporate Audit and the Companies administrative liabilities*”, 30th-31st March 2011.
- He attended the Meeting “*Looking Ahead*” organized by CII Council of Institutional Investors in Washington, the 3rd-4th April 2011.
- He contributed, during the years 2011-2012, on the project of World Bank Group “*The Investing Across Borders Project 2012*”
- Speaker at “*Global Shareholders Activism*” Conference, Paris - May 2008, Institutional Investors Educational Foundation including Senator Paul Sarbanes, and Chief Justice Myron T., Steele of Delaware United States.
- Speaker at “*Corporate Internal Audit and new liabilities*” PriceWaterhouseCoopers Conference, Rome - February 2008, including Lamberto Cardia Chairman of Consob, Alfonso dell’Isola, Maurizio Eufemi, Paolo Ielo, Massimo Mantovani, Andrea Monorchio, Giancarlo Montedoro, Alessandro Pajno, Roberto Pinza, Mario Saricinelli, Paierangelo Schiavi, Paola Severino di Benedetto, Antonio Taverna, Luisa Torchia, Andrea Zoppini.
- He attended the Meeting “*What does the future hold for active shareholders?*” organized by ICGN International Corporate Governance Network in Amsterdam, the 2nd-3rd March 2009.
- Speaker at the Conference on “*Market’s Rules or Rule’s Market?*”, Milan - October 2006 - PriceWaterhouseCoopers and Arel, including Antonio Taverna, Luisa Torchia, Andrea Zoppini, Roberto Nicastro, Carmine Di Noia, Carolyn Dittmeier, Massimo Bertolini, Roberto Pinza, Pierangelo Schiavi, Maurizio Faroni, Valter Lazzari and Gabriele Villa.
- Speaker at the Conference on “*Quality and transparency of companies information*”, Verona – April 2005, including Marco Bongiovanni, Giorgio Brunetti, Enzo Cardi, Stefano D’Angelo, Ranieri De Marchis, Franco Ferrarini, Luca Giacomelli, Fabio Innocenzi, Alessandro Lai, Gian Pietro Leoni, Sandro Salvati.

- Speaker on “*IPE & Multi Pensions Conference*”, Amsterdam - December 2005.
- Speaker at Round Table on “*The Law reform of Banche Popolari*”, Milan – 2005 – PriceWaterHouseCoopers, including Emilio Zanetti, Carlo Fratta Pasini, Roberto Pinza, Michele Vietti, Andrea Zoppini, Giuseppe Pirola.
- Speaker at Round Table on “*Corporate Governance, the role of institutional investors and financial stakeholder finanziari*”, Mantova - October 2004, including Mauro Bongiovanni, Guido Cammarano, Maurizio Faroni, Fabio Innocenzi, Alessandro Lai, Giuseppe Menzi, Stefano Preda, Ruggero Ruggeri, Sandro Salvati, Giuliano Tagliavini, Antonio Taverna and Bruno Tosoni.
- Speaker at Round Table on “*The administrative- criminal liability of the unlimited liabilities companies in the Groups*” – PriceWaterHouseCoope, including Maurizia Angelo Comneno, Giovanni Arnone, Guido Fagiani, Antonio Fiorella, Francesco Greco, Franco Lagro, Carmine Lavanda, Roberto Pinza, Vincenzo Pontolillo, Mario Sarcinelli, Paola Severino Di Benedetto, Michele Vietti, Andrea Zoppini.
- Speaker at Council of Institutional Investors (C.I.I.) on “*Corporate governance developments internationally*”, Spring 2004.
- Speaker at Round Table on “*Global Shareholders Activism Conference 7 eu*”, Paris – 15th-16th May 2008 - Institutional Investor Education Foundation.
- Speaker at the Conference on “*The non-competition agreement and unfair trade practice in the distribution of financial services and products. Unfair practice of Financial Promoters. The new rules and regulations governing the non-competition agreement*”.
- Speaker at the “short” master course on “*The role and profession of investment consultants*”.
- Speaker at the Council of Institutional Investors (C.I.I.) on “*Global corporate governance and investment issues*”, Spring 2001.
- Speaker at the “*Locafit BNL Group*” convention.
- Speaker at the Conference on “*Il Leonardo: Asset Management and the Euro: the New Frontiers of Financial Analysis*”.
- Speaker at the Conference on “*The new tax treatment of financial transactions and usage of benchmark*”.
- Speaker at the Conference of the International Corporate Governance Network (I.C.G.N.) on “*Proxy Contests*”, Paris.
- Speaker at the course on “*The regulations governing financial markets*”.

- Speaker at the Conference on “*B.O.C. and securities of privatized companies: the protection of investors’ and user’ rights*”.
- Speaker at the Conference on “*The internal audit of enterprises*” - National Chartered Accountants and Fiscal Advisors Association.
- Speaker at the Conference on “*Cross Border Insolvency*”, Milan - 8th May 2009 - AVRIO Meeting.
- Speaker at the Conference on “*Record Date*” Directive 2007/36/CE”, Milan - 21st May 2009.
- Speaker at the Conference on “*The Ordinary and Extraordinary Shareholders Meeting. The reform of Corporate law and the new EU rules*”, Milan - 22-23rd October 2009.

January 2015