

Meeting of Ordinary Shareholders

25 May 2016 h. 11.00 a.m. in single call

TELECOM ITALIA S.p.A.
Registered Office in Milan at Via Gaetano Negri no. 1
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC - Certifled Electronic Mail: telecomitalia@pec.telecomitalia.it
Share capital 10,740,236,908.50 euros fully paid up
Tax Code/VAT Registration Number/Milan Business Register Number 00488410010

BALLOT CARD BY MAIL

PLEASE COMPLETE CLEARLY AND LEGIBLY	
Details of the person entitled to vote	
Individuals	
Surname and first name	
Place and date of birth	
Tax code	
COMPANIES, ORGANISATIONS	
Name or company name	
Registered office address	
Tax code	
Surname and first name of the legal representative	
Place and date of birth of the legal representative	
Number of shares owned by the person entitled to vote	
deposited with	depository intermediary),
ABI	
I hereby declare, under my own responsibility, that: I am not in any of the situations that would deny me the ent	itlement to yete under current legal provisions and the
Bylaws of Telecom Italia S.p.A.	internent to vote under current legal provisions and the
☐ I have the necessary powers to represent the legal subject re	eferred to above.
Date	Signature

Votes by mail cannot be cast by proxy. The ballot card must be signed by the person entitled to vote. Where a right to vote is held jointly the signature must be placed by the common representative if appointed, otherwise all the joint holders are required to sign. Unsigned ballot cards will not be taken into account. Ballot cards that do not indicate how the person intends to vote will be calculated for the purpose of determining the quorum at the Shareholders' Meeting, but will not be taken into account for the purpose of calculating the majority and the share of capital required to approve resolutions.

When sending the ballot card, place pages 2 and 3 on which the voting intentions have been stated, duly signed, in a sealed envelope (envelope A). Place envelope A (containing the voting intentions) in a second envelope B, together with this page, duly signed. Envelope B must be received at the following address not later than 24 May 2016

TELECOM ITALIA

Corporate Affairs – Ref. Vote

Via Gaetano Negri 1

20123 Milan - Italy

It should be noted that a vote cast by mail may be revoked with a written declaration sent to the Company at the same address within the same deadline; a vote may also be cancelled by express declaration made by the person concerned during the Shareholders' meeting.





INSTRUCTIONS:

<u>Table A</u> is for casting a vote on the proposed resolutions made by the Board of Directors as per the documentation made available at the registered office of the Company, at the internet website of the Company (www.telecomitalia.com/agm) and at the internet website of the storage mechanism "Info 1" (www.tinfo.it).

Table B is for casting a vote in the event of (i) amendment or supplement and (ii) voting on alternative proposals with respect to the proposals as set out in Table A. In this regard, Table B provides for the possibility of confirming or revoking the votes as indicated in Table A or casting a vote on an amendment/supplement/alternative proposal.

If the option is chosen to revoke the votes cast in Table A, as in the case when Table B is not completed, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the amendment/supplement/alternative proposal to the proposal as set out in Table A. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions.

TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
	□ I confirm the instructions in Table A
□ For	□ I revoke the instructions in Table A
□ Against	□ I vote for the amendment/supplement/alternative proposal
□ Abstain	□ I vote against any amendment/supplement/alternative proposal
	□ I abstain with respect to any amendment/supplement/alternative proposal

DISTRIBUTION OF A PRIVILEGED D	DISTRIBUTION OF A PRIVILEGED DIVIDEND TO SAVINGS SHARES THROUGH UTILIZATION OF RESERVES - RELATED AND CONSEQUENT RESOLUTIONS	
TABLE A	TABLE B	
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A	
□ For □ Against □ Abstain	□ I confirm the instructions in Table A □ I revoke the instructions in Table A □ I vote for the amendment/supplement/alternative proposal □ I vote against any amendment/supplement/alternative proposal □ I abstain with respect to any amendment/supplement/alternative proposal	

REPORT ON REMUNERATION - RE	REPORT ON REMUNERATION - RESOLUTION ON THE FIRST SECTION	
TABLE A	TABLE B	
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A The resolution is made according to law based on the Board of Directors' report and therefore the shareholders cannot amend/supplement or propose an alternative proposal	
□ For □ Against □ Abstain	□ I confirm the instructions in Table A □ I revoke the instructions in Table A □ I vote for the amendment/supplement/alternative proposal of the Board of Directors □ I vote against any amendment/supplement/alternative proposal of the Board of Directors □ I abstain with respect to any amendment/supplement/alternative proposal of the Board of Directors	

Voter by mail	Signature	
voter by man	Olg. Inctair C	



Voting instructions

TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
□ For □ Against □ Abstain	□ I confirm the instructions in Table A □ I revoke the instructions in Table A □ I vote for the amendment/supplement/alternative proposal □ I vote against any amendment/supplement/alternative proposal □ I abstain with respect to any amendment/supplement/alternative proposal

TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
□ For □ Against □ Abstain	□ I confirm the instructions in Table A □ I revoke the instructions in Table A □ I vote for the amendment/supplement/alternative proposal □ I vote against any amendment/supplement/alternative proposal □ I abstain with respect to any amendment/supplement/alternative proposal

TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
- Fav	□ I confirm the instructions in Table A
□ For	□ I revoke the instructions in Table A
□ Against □ Abstain	□ I vote for the amendment/supplement/alternative proposal
	□ I vote against any amendment/supplement/alternative proposal
	□ I abstain with respect to any amendment/supplement/alternative proposal