

INSTRUCTIONS:

Table A is for casting a vote on the proposed resolutions made by the Board of Directors as per the documentation made available at the registered office of the Company, at the internet website of the Company (www.telecomitalia.com/aggm) and at the internet website of the storage mechanism "Info 1" (www.1info.it).

Table B is for casting a vote in the event of (i) amendment or supplement and (ii) voting on alternative proposals with respect to the proposals as set out in Table A. In this regard, Table B provides for the possibility of confirming or revoking the votes as indicated in Table A or casting a vote on an amendment/supplement/alternative proposal.

If the option is chosen to revoke the votes cast in Table A, as in the case when Table B is not completed, the corresponding shares will not be taken into account for the purpose of calculating the majority and the share of capital required to approve the amendment/supplement/alternative proposal to the proposal as set out in Table A. Voters by mail may only tick one box in each table. In the event of an unclear vote, the vote cast will not be considered valid and the corresponding shares will not therefore be taken into account for the purpose of calculating the majority and the share of capital required to approve the resolutions.

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015 – APPROVAL OF THE FINANCIAL STATEMENTS DOCUMENTATION – RELATED AND CONSEQUENT RESOLUTIONS	
TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I vote for the amendment/supplement/alternative proposal <input type="checkbox"/> I vote against any amendment/supplement/alternative proposal <input type="checkbox"/> I abstain with respect to any amendment/supplement/alternative proposal

DISTRIBUTION OF A PRIVILEGED DIVIDEND TO SAVINGS SHARES THROUGH UTILIZATION OF RESERVES – RELATED AND CONSEQUENT RESOLUTIONS	
TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I vote for the amendment/supplement/alternative proposal <input type="checkbox"/> I vote against any amendment/supplement/alternative proposal <input type="checkbox"/> I abstain with respect to any amendment/supplement/alternative proposal

REPORT ON REMUNERATION - RESOLUTION ON THE FIRST SECTION	
TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A <i>The resolution is made according to law based on the Board of Directors' report and therefore the shareholders cannot amend/supplement or propose an alternative proposal</i>
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I vote for the amendment/supplement/alternative proposal of the Board of Directors <input type="checkbox"/> I vote against any amendment/supplement/alternative proposal of the Board of Directors <input type="checkbox"/> I abstain with respect to any amendment/supplement/alternative proposal of the Board of Directors

Voter by mail	Signature
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SPECIAL AWARD – RELATED AND CONSEQUENT RESOLUTIONS	
TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I vote for the amendment/supplement/alternative proposal <input type="checkbox"/> I vote against any amendment/supplement/alternative proposal <input type="checkbox"/> I abstain with respect to any amendment/supplement/alternative proposal

RESIGNATION OF A DIRECTOR – REDETERMINATION OF THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS FROM 17 TO 16	
TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I vote for the amendment/supplement/alternative proposal <input type="checkbox"/> I vote against any amendment/supplement/alternative proposal <input type="checkbox"/> I abstain with respect to any amendment/supplement/alternative proposal

INTEGRATION OF THE CORPORATE NAME - AMENDMENT OF ART. 1 OF THE BYLAWS – RELATED AND CONSEQUENT RESOLUTIONS	
TABLE A	TABLE B
Proposed Board resolution	In case of voting on (a) amendments or supplements and (b) proposed alternatives with respect to the proposed resolution referred to in Table A
<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> Abstain	<input type="checkbox"/> I confirm the instructions in Table A <input type="checkbox"/> I revoke the instructions in Table A <input type="checkbox"/> I vote for the amendment/supplement/alternative proposal <input type="checkbox"/> I vote against any amendment/supplement/alternative proposal <input type="checkbox"/> I abstain with respect to any amendment/supplement/alternative proposal

Voter by mail	Signature
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