

TELECOM ITALIA S.P.A.

SHAREHOLDERS' MEETING

ORDINARY AND EXTRAORDINARY SESSION

MAY 25, 2016

Summary Report of the votes (as of art. 125-quater D.Lgs. no. 58/1998)

- 1 Financial statements as at 31 December 2015 – approval of the financial statements documentation – related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	8,164,709,358	60.48
Shares on which a vote was expressed	8,155,226,479	60.41
Votes in favour	7,982,589,036	59.13
Votes against	16,662,826	0.12
Abstentions of vote	155,974,617	1.16

- 2 Distribution of a privileged dividend to savings shares through utilization of reserves – related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	8,164,591,027	60.48
Shares on which a vote was expressed	8,164,565,797	60.48
Votes in favour	8,027,583,018	59.47
Votes against	101,719,820	0.75
Abstentions of vote	35,262,959	0.26

- 3 Report on remuneration - resolution on the first section

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	8,164,596,922	60.48
Shares on which a vote was expressed	8,164,596,822	60.48
Votes in favour	5,027,522,697	37.24
Votes against	3,096,481,526	22.94
Abstentions of vote	40,592,599	0.30

- 4 Special Award – related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	8,164,596,922	60.48
Shares on which a vote was expressed	8,164,595,845	60.48
Votes in favour	5,021,477,967	37.20
Votes against	3,136,668,123	23.23
Abstentions of vote	6,449,755	0.05

- 5 Resignation of a Director – redetermination of the number of members of the Board of Directors from 17 to 16

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	8,164,596,922	60.48
Shares on which a vote was expressed	8,164,523,520	60.48
Votes in favour	8,040,565,250	59.56
Votes against	84,598,334	0.63
Abstentions of vote	39,359,936	0.29

- 6 Integration of the corporate name - amendment of art. 1 of the Bylaws – related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	8,164,596,922	60.48
Shares on which a vote was expressed	8,164,530,792	60.48
Votes in favour	8,129,138,182	60.22
Votes against	474,608	0.004
Abstentions of vote	34,918,002	0.26