

TELECOM ITALIA S.P.A.

ORDINARY SHAREHOLDERS' MEETING

MAY 4, 2017

Summary Report of the votes (as of art. 125-quater D.Lgs. no. 58/1998)

1. Financial statements as at December 31, 2016 – approval of the financial statements documentation – distribution of a privileged dividend to savings shares – related and consequent resolutions

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,931,690,281	58.75
<b>Shares on which a vote was expressed</b>	8,875,899,757	58.38
<b>Votes in favour</b>	8,690,060,463	57.16
<b>Votes against</b>	121,753,370	0.80
<b>Abstentions of vote</b>	64,085,924	0.42

2. Liability action promoted by the shareholder Bava Marco Geremia

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,139,481	58.75
<b>Shares on which a vote was expressed</b>	8,905,326,758	58.57
<b>Votes in favour</b>	362,682	0.002
<b>Votes against</b>	8,859,200,362	58.27
<b>Abstentions of vote</b>	45,763,714	0.30

3. Report on remuneration - resolution on the first section

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,079,481	58.75
<b>Shares on which a vote was expressed</b>	8,874,642,998	58.37
<b>Votes in favour</b>	4,974,050,313	32.72
<b>Votes against</b>	3,860,004,350	25.39
<b>Abstentions of vote</b>	40,588,335	0.26

4. Appointment of the Board of Directors: number of members

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,079,481	58.75
<b>Shares on which a vote was expressed</b>	8,876,684,923	58.38
<b>Votes in favour</b>	8,739,419,161	57.48
<b>Votes against</b>	100,048,198	0.66
<b>Abstentions of vote</b>	37,217,564	0.24

5. Appointment of the Board of Directors: length of term in office

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,079,481	58.75
<b>Shares on which a vote was expressed</b>	8,875,517,730	58.38
<b>Votes in favour</b>	8,748,479,929	57.54
<b>Votes against</b>	89,657,950	0.59
<b>Abstentions of vote</b>	37,379,851	0.25

6. Appointment of the Board of Directors: remuneration

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,079,481	58.75
<b>Shares on which a vote was expressed</b>	8,866,278,189	58.32
<b>Votes in favour</b>	8,561,779,252	56.32
<b>Votes against</b>	267,607,668	1.76
<b>Abstentions of vote</b>	36,891,269	0.24

7. Appointment of the Board of Directors: slate voting

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,072,880	58.75
<b>Shares on which a vote was expressed</b>	8,872,229,429	58.36
<b>Votes for slate 1 (Vivendi)</b>	4,408,779,820	29.00
<b>Votes for slate 2 (Asset Management Companies and International Investors)</b>	4,375,986,619	28.78
<b>Votes against all slates</b>	35,180,298	0.23
<b>Abstentions of vote</b>	52,282,692	0.35

8. Appointment of the Board of Directors: exemption from prohibition on competition

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	8,932,055,542	58.75
<b>Shares on which a vote was expressed</b>	8,788,085,958	57.80
<b>Votes in favour</b>	4,630,207,241	30.45
<b>Votes against</b>	3,981,423,578	26.19
<b>Abstentions of vote</b>	176,455,139	1.16