



Press release by the Board of Statutory Auditors

Request to supplement the agenda of the Shareholders' Meeting to be held on 24 April 2018.

At the request of the Board of Statutory Auditors, the text of the press release it has prepared is disseminated.

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TIM's Board of Statutory Auditors, which met today, having acknowledged the position taken by the Board of Directors on 22 March 2018, as reported in the press release the Company issued that day, has examined the request received from the shareholders Elliott International LP, Elliott Associates LP and The Liverpool Limited Partnership to supplement the agenda of the Shareholders' Meeting to be held on 24 April 2018 pursuant to art. 126-bis, subsection 1 of Legislative Decree 58/98.

Upon completion of the investigations, the Board of Statutory Auditors unanimously decided, pursuant to art. 126-bis, subsection 5 of Legislative Decree 58/98, to supplement the agenda in the terms requested, as reproduced below: *“(i) the revocation of the directors (in the measure necessary, according to the timing of the resignations offered and accepted during the board meeting of 22 March 2018, pursuant to article 2385, subsection one, of the Italian Civil Code) and (ii) the appointment of six Directors, in the persons of Fulvio Conti, Massimo Ferrari, Paola Giannotti De Ponti, Luigi Gubitosi, Dante Roscini and Rocco Sabelli, to replace Arnaud Roy de Puyfontaine, Hervé Philippe, Frédéric Crépin, Giuseppe Recchi, Félicité Herzog and Anna Jones, who have ceased to hold office.”*

The Board of Statutory Auditors will request that the Company proceed without delay, within the time technically necessary and in compliance with the deadline established by law (9 April 2018), with the requirements on the publication of supplements to the agenda in the same forms laid down for the call notice.

Milan, 27 March 2018