

TIM S.P.A.

ORDINARY SHAREHOLDERS' MEETING

24 APRIL 2018

Summary Report of the votes (art. 125-quater Legislative Decree no. 58/1998)

1. Appointment of a Director

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	10,025,355,401	65.94%
Shares on which a vote was expressed	9,950,855,668	65.45%
Votes in favour	9,811,166,458	64.53%
Votes against	117,258,065	0.77%
Abstentions of vote	22,431,145	0.15%

2. Approval financial statements documentation as at 31 December 2017 - distribution dividend to savings shares

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	10,026,049,007	65.95%
Shares on which a vote was expressed	9,950,938,216	65.45%
Votes in favour	9,845,946,468	64.76%
Votes against	31,895,533	0.21%
Abstentions of vote	73,096,215	0.48%

3. Report on remuneration – resolution on the first section

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	10,026,049,007	65.95%
Shares on which a vote was expressed	9,905,713,077	65.16%
Votes in favour	6,636,303,750	43.65%
Votes against	2,491,103,908	16.39%
Abstentions of vote	778,305,419	5.12%

4. incentive plan based on financial instruments tranche reserved to the Chief Executive Officer of TIM

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	10,026,050,107	65.95%
Shares on which a vote was expressed	9,905,707,661	65.16%
Votes in favour	6,913,688,010	45.48%
Votes against	2,168,764,226	14.27%
Abstentions of vote	823,255,425	5.41%

5. Incentive plan based on financial instruments: tranche reserved to representatives of the management of TIM and its subsidiaries

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	10,026,050,107	65.95%
Shares on which a vote was expressed	9,905,679,837	65.16%
Votes in favour	8,783,168,959	57.77%
Votes against	342,323,264	2.25%
Abstentions of vote	780,187,614	5.14%

6. Appointment of the independent auditors for the period 2019-2027 to EY S.p.A.

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	10,026,050,107	65.95%
Shares on which a vote was expressed	9,905,717,837	65.16%
Votes in favour	4,730,481,665	31.12%
Votes against	86,366,077	0.57%
Abstentions of vote	5,088,870,095	33.47%

7. Appointment of the independent auditors for the period 2019-2027 to KPMG S.p.A.

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,298,360,796	61.16%
Shares on which a vote was expressed	9,298,224,965	61.16%
Votes in favour	1,666,468,322	10.96%
Votes against	14,176,201	0.09%
Abstentions of vote	7,617,580,442	50.11%

8. Appointment of the Board of Statutory Auditors: appointment of the standing and alternate auditors

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,298,360,796	61.16%
Shares on which a vote was expressed	9,280,570,240	61.04%
Votes for slate 1 (Vivendi S.A.)	7,006,746,991	46.09%
Votes for slate 2 (Asset Management Companies and International Investors)	685,606,331	4.51%
Votes against all slates	8,364,094	0.05%
Abstentions of vote	1,579,852,824	10.39%

9. Appointment of the Board of Statutory Auditors: appointment of the Chairman

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,298,360,796	61.16%
Shares on which a vote was expressed	9,231,986,638	60.72%
Votes in favour	5,421,215,751	35.66%
Votes against	3,653,409,283	24.03%
Abstentions of vote	157,361,604	1.03%

10. Appointment of the Board of Statutory Auditors: determination of the remuneration

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,298,260,796	61.16%
Shares on which a vote was expressed	9,209,777,285	60.58%
Votes in favour	8,576,943,333	56.42%
Votes against	470,212,219	3.09%
Abstentions of vote	162,621,733	1.07%