

TELECOM ITALIA S.P.A.

ORDINARY SHAREHOLDERS' MEETING

29 MARCH 2019

Summary Report of the votes (art. 125-quater D.Lgs. no. 58/1998)

1. Financial statements as at 31 December 2018 - approval of the financial statements documentation

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,199,140,374	67.09
<b>Shares on which a vote was expressed</b>	10,195,001,064	67.06
<b>Votes in favour</b>	6,550,680,669	43.09
<b>Votes against</b>	1,229,626	0.01
<b>Abstentions of vote</b>	3,643,090,769	23.96

2. Liability action promoted by the shareholder Bava Marco

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,192,138,374	67.04
<b>Shares on which a vote was expressed</b>	10,180,256,148	66.96
<b>Votes in favour</b>	280,551	0.00
<b>Votes against</b>	5,035,466,399	33.12
<b>Abstentions of vote</b>	5,144,509,198	33.84

3. Distribution of a privileged dividend to savings shares through utilization of reserves

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,192,138,374	67.04
<b>Shares on which a vote was expressed</b>	10,188,074,225	67.01
<b>Votes in favour</b>	6,537,868,319	43.00
<b>Votes against</b>	4,093,340	0.03
<b>Abstentions of vote</b>	3,646,112,566	23.98

4. Report on remuneration - resolution on the first section

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,192,131,124	67.04
<b>Shares on which a vote was expressed</b>	10,188,039,184	67.01
<b>Votes in favour</b>	4,458,442,898	29.33
<b>Votes against</b>	2,078,464,741	13.67
<b>Abstentions of vote</b>	3,651,131,545	24.01

5. Update of one of the performance conditions of the incentive plan based on financial instruments approved by the Shareholders' Meeting of 24 April 2018

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,192,127,744	67.04
<b>Shares on which a vote was expressed</b>	10,188,032,583	67.01
Votes in favour	4,240,743,979	27.89
Votes against	2,300,336,889	15.13
Abstentions of vote	3,646,951,715	23.99

6. Appointment of the external auditors for the period 2019-2027 - Ernst & Young S.p.A.

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,192,127,744	67.04
<b>Shares on which a vote was expressed</b>	10,157,956,990	66.81
Votes in favour	6,199,807,631	40.78
Votes against	44,803,657	0.29
Abstentions of vote	3,913,345,702	25.74

7. Waiver of voting on items 6 and 7 of the agenda

	Number of shares	% ordinary share capital
<b>Shares represented at the shareholders' meeting</b>	10,188,595,054	67.02
<b>Shares on which a vote was expressed</b>	10,176,601,031	66.94
Votes in favour	9,704,361,946	63.83
Votes against	441,094,287	2.90
Abstentions of vote	31,144,798	0.21