

TIM S.P.A.

ORDINARY/EXTRAORDINARY SHAREHOLDERS' MEETING

23 APRIL 2020

Summary Report of the votes (art. 125-quater D.Lgs. no. 58/1998)

1. Financial statements as at 31 December 2019 – 1A Approval of the Financial Statements documentation

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,283,181	65.09%
Votes in favour	9,891,635,434	65.06%
Votes against	2	0.00%
Abstentions of vote	4,647,745	0.03%

1. Financial statements as at 31 December 2019 – 1B Allocation of profits for the year and distribution of dividends

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,283,181	65.09%
Votes in favour	9,801,372,343	64.47%
Votes against	94,910,838	0.62%
Abstentions of vote	0	0.00%

2. Decisions regarding the termination of office of two Directors – 2A Substitution of Fulvio Conti

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,283,181	65.09%
Votes in favour	9,896,241,376	65.09%
Votes against	35,176	0.00%
Abstentions of vote	6,629	0.00%

2. Decisions regarding the termination of office of two Directors – 2B Substitution of Amos Genish

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,283,181	65.09%
Votes in favour	9,896,163,730	65.09%
Votes against	0	0.00%
Abstentions of vote	119,451	0.00%

3. Report on the remuneration policy and emoluments paid -3A Approval of the first section (2020 remuneration policy)

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,283,181	65.09%
Votes in favour	9,399,650,662	61.83%
Votes against	381,168,128	2.51%
Abstentions of vote	115,464,391	0.76%

3. Report on the remuneration policy and emoluments paid – 3B Non binding vote on the second section (2019 emoluments)

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,281,181	65.09%
Votes in favour	9,305,565,194	61.21%
Votes against	475,222,468	3.13%
Abstentions of vote	115,493,519	0.76%

4. Long Term Incentive Plan 2020 – 2022 – Approval of the incentive plan based on financial instruments, related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,281,181	65.09%
Votes in favour	8,568,664,672	56.36%
Votes against	1,295,841,287	8.52%
Abstentions of vote	31,775,222	0.21%

5. Long Term Incentive Plan 2020 – 2022 – Issue of shares to service the plan, amendment of art. 5 of the Company's By-Laws, related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,281,181	65.09%
Votes in favour	8,570,058,532	56.37%
Votes against	1,294,447,427	8.51%
Abstentions of vote	31,775,222	0.21%

6. 2020 Employee Share Plan – Issue of shares to service the plan, amendment of art. 5 of the Company's By-Laws, related and consequent resolutions

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,281,181	65.09%
Votes in favour	9,855,683,335	64.83%
Votes against	40,597,846	0.27%
Abstentions of vote	0	0.00%

7. New provisions regarding gender balance – Amendment of art. 9 of the Company's By-laws

	Number of shares	% ordinary share capital
Shares represented at the shareholders' meeting	9,896,283,181	65.09%
Shares on which a vote was expressed	9,896,281,181	65.09%
Votes in favour	9,896,228,644	65.09%
Votes against	0	0.00%
Abstentions of vote	52,537	0.00%