



Telecom Italia S.p.A.
Registered Office in Milan at Piazza degli Affari 2
Secondary Office in Rome at Corso d'Italia 41
Certified e-mail address: telecomitalia@pec.telecomitalia.it
Share capital 10,693,628,019.25 euros fully paid up
Tax Code/VAT Registration Number and Milan Business Register
Number 00468410010

SHAREHOLDERS' MEETING ON 18 OCTOBER 2012 SUPPLEMENT TO THE SECOND ITEM ON THE AGENDA

With reference to the Ordinary Shareholders' Meeting of Telecom Italia S.p.A convened with call notice published on 31 August 2012 for 3.00 p.m. on 18 October 2012, in Rozzano (Milan), Viale Toscana 3.

On 13 September 2012 the Board of Directors resolved to supplement the second item on the agenda of the meeting, the Shareholders' Meeting will therefore be called on to discuss and resolve on the following agenda:

- Proposed dispute settlement pursuant to article 1965 of the Italian Civil Code with the former Executive Director of the Company, Carlo Orazio Buora or, subordinately and solely in the case of non-approval, proposal for the company to start corporate liability action.
- Proposed dispute settlement pursuant to article 1965 of the Italian Civil Code with the former Executive Director of the Company, Riccardo Ruggiero or, subordinately and solely in the case of non-approval, proposal for the company to start corporate liability action.

With reference to the second item on the agenda, shareholders who, even jointly, represent at least 2.5% of the ordinary share capital, having demonstrated their entitlement in the forms prescribed by the applicable regulations may submit proposals. The request and a report illustrating its rationale, together with a copy of an identity document of the requesting party, must be received by 27 September 2012, either by post to the following address:

TELECOM ITALIA S.p.A.
Corporate Affairs – Ref. Agenda
Piazza degli Affari 2
20123 MILAN - ITALY,

or by e-mail to the following address assemblea.azionisti@pec.telecomitalia.it.

All other terms and information already communicated in the call notice published on 31 August 2012 are confirmed. Said notice is available on the website www.telecomitalia.com/assemblea. The Board of Directors' proposals and the report illustrating them are available from today at the Registered Office of the Company and at Borsa Italiana S.p.A., as well as on the website www.telecomitalia.com/assemblea.

The following contact details may be used for information or requests for documentation

- toll-free number 800 020 220 (for calls from inside Italy)
- telephone +39 011 2293603 (for calls from outside Italy)
- e-mail address assemblea.azionisti@pec.telecomitalia.it.