



TELECOM ITALIA S.p.A.
Registered Office in Milan at Piazza degli Affari no. 2
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC (Certified Electronic Mail) box: telecomitalia@pec.telecomitalia.it
Share capital 10,693,740,302,30 euros fully paid up
Tax Code/Vat Registration Number and Milan Business Register Number 00488410010

EXTRACT FROM THE NOTICE CALLING THE SHAREHOLDERS' MEETING

Those entitled to vote in the Meeting of the Ordinary Shareholders of Telecom Italia S.p.A. are hereby called to meet at 11.00 am on 20 December 2013 for the ordinary and extraordinary Shareholders' Meeting (in a single call) in Rozzano (Milan) at Viale Toscana 3, to discuss and resolve on the following

AGENDA

Ordinary session

1. Proposal of the shareholder Findim Group S.A. to remove from office the Directors Aldo Minucci, Marco Patuano, Cesar Alierta Izuel, Tarak Ben Ammar, Lucia Calvosa, Massimo Egidi, Jean Paul Fitoussi, Gabriele Galateri, Julio Linares Lopez, Gaetano Miccichè, Renato Pagliaro, Mauro Sentinelli, Angelo Provasoli
2. *In the case of approval of the proposal for removal specified in item 1* – Appointment of the Board of Directors – related and consequent resolutions
3. *In the case of non-approval of the proposal for removal specified in item 1* – Appointment of two Directors, to supplement the Board of Directors in office

Extraordinary session

1. Elimination of the nominal value of the ordinary shares and savings shares. Amendment to the Company's Bylaws - related and consequent resolutions
2. Increase in share capital and disapplication of preferential subscription rights through the issue of ordinary shares servicing conversion of bonds issued by the subsidiary Telecom Italia Finance S.A. for an overall amount of euros 1.3 billion - related and consequent resolutions

All information regarding:

- the availability of the proposed resolutions and documents on all the items on the agenda;
- the renewal of the Board of Directors using a slate voting system or the appointment of two Directors;
- the presentation of proposals/supplementary agenda;
- exercising the right to ask questions before the Meeting;
- exercising the right to vote, including by remote voting and by proxy;
- organizational aspects of the Meeting

is stated in the full call notice, the text of which - together with the documentation relating to the Meeting - is published on the Company website www.telecomitalia.com/agma to which reference is made.

Milan, 9 November 2013