



STATEMENTS OF INCOME

(in millions of euro)	notes	1st Quarter 2005 (a)	1st Quarter 2004 (b)	Year 2004	Change (a-b)	Change % (a/b)
Revenues	2)	7.104	6.806	28.573	298	4,4
Other income	3)	78	86	1.100	(8)	(9,3)
Total revenues and operating income		7.182	6.892	29.673	290	4,2
Purchases of materials and external services		(2.789)	(2.703)	(12.052)	(86)	3,2
Personnel costs		(948)	(941)	(3.842)	(7)	0,7
Other operating expense		(253)	(234)	(1.617)	(19)	8,1
Changes in inventories		17	23	26	(6)	(26,1)
Capitalized internal construction costs		93	145	714	(52)	(35,9)
OPERATING INCOME BEFORE DEPRECIATION AND AMORTIZATION, GAIN/LOSSES ON DISPOSALS, WRITEDOWNS/REVALUATIONS OF NON-CURRENT ASSETS (EBITDA)	4)	3.302	3.182	12.902	120	3,8
Depreciation and amortization		(1.254)	(1.135)	(4.852)	(119)	10,5
Gains/losses on disposals of non-current assets (I)		-	3	(9)	(3)	°
Writedowns/revaluations of non-current assets		(10)	(1)	(444)	(9)	°
OPERATING INCOME (EBIT)	5)	2.038	2.049	7.597	(11)	(0,5)
Share of earnings of equity investments in associates valued with the equity method	6)	11	6	(4)	5	83,3
Financial income	7)	696	475	1.804	221	46,5
Financial expense	7)	(1.257)	(935)	(3.805)	(322)	34,4
RESULT FROM CONTINUING OPERATIONS BEFORE TAX		1.488	1.595	5.592	(107)	(6,7)
Income taxes for the period		(666)	(742)	(2.657)	76	(10,2)
NET INCOME FROM CONTINUING OPERATIONS		822	853	2.935	(31)	(3,6)
Net income (loss) from discontinued operations/held for sale	8)	5	(2)	(101)	7	°
NET INCOME FOR THE PERIOD	1)	827	851	2.834	(24)	(2,8)
Attributable to:						
* Net income attributable to the Parent		656	595	1.815	61	10,3
* Net income attributable to the minority interest		171	256	1.019	(85)	(33,2)

(I) excluded gains/losses on disposals of discontinued operations and of equity investments in other than subsidiaries.