

NOTE ATTACHED TO THE PRESS RELEASE

The exercise by the Executive Administrators (Chairman and Chief Executive Officer) of the powers conferred to them will take place in observance of:

- the competencies and powers reserved to the Board of Directors by the law and By-laws;
- the general criteria of prior referral for authorization to the board of operations which may have a significant impact of the activities of the Company, in accordance with point 3.1, letter c) of the Code of Self-regulation.

Chairman

The chairman, as well as legal representation of the Company, as per the By-laws, also has:

- responsibility for point 6.1 of the Company Code of Self-regulation and to that end – to ensure that the Board of Directors, directly and through the activities of its Committees, exercises the general power of direction and control over the activities of the Company and the Group - in particular:
 - supervision of the elaboration of strategic, industrial and financial plans, and their realization and development;
 - supervision of the definition of organizational structures;
 - supervision of economic and financial performance;
 - the responsibility to oversee the process of examination and definition of the guidelines for the system of internal checks.
- Organizational responsibility for the coordination of:
 - the Group Functions of General Counsel and Corporate and Legal Affairs, and Public Affairs;
 - Telecom Italia Audit and Compliance Services S.c.a r.l.
- Responsibility in matters of disclosure to the market.

Chief Executive Officer

The Chief Executive Officer, in accordance with the By-laws, holds legal representation of the Company, and has responsibility for the overall government of the Company and the Group.

In particular, the Chief Executive Officer has:

- responsibility to define, propose to the Board of Directors, and then implement and develop strategic, industrial and financial plans;
- responsibility for the definition of organizational structures;

- all organizational responsibilities to guarantee the management and development of the business, through the coordination of the organizational structures not attributed to the Chairman;
- responsibility as the “provider of work” for the safety and health of workers at the place of work;
- responsibility for the handling of data in accordance with regulations in the matter of privacy.