



## PRESS RELEASE

### **TIM: NEW COMPANY TO ACCELERATE THE QUADRUPLE PLAY STRATEGY BY ENTERING INTO PRODUCTION OF PREMIUM CONTENT FOR ULTRA-BROADBAND**

#### *2017 corporate events calendar approved*

Rome, 16 December 2016

The Board of Directors chaired today by Giuseppe Recchi discussed and resolved to accelerate the quadruple play strategy by entering into production of premium content for ultra-broadband and to spin-off the activities of TIMvision.

The new company's mission will be to present a video offer enriched with original premium content produced and co-produced both nationally and internationally.

The strategy outlined by Chief Executive Officer Flavio Cattaneo to the Board of Directors identifies TIMvision as the tool to provide TIM with exclusive content in ultra-broadband that will support the uptake of fibre consumption by enlarging the offering of IPTV products and services.

Further details on the development of the business will be outlined as part of the 2017-2019 Strategic Plan, which will be unveiled in February 2017.

\*\*\*

The Board of Directors has also confirmed the financial calendar reporting dates for the financial year 2017, in keeping with the information content and terms of publication with respect to the regulations in force.

The 2017 calendar of corporate events is as follows:

3 February	Board of Directors meeting to approve the 2016 preliminary figures and the 2017-2019 business plan
23 March	Board of Directors meeting to approve the draft financial statements for the year and the consolidated financial reports at 31 December 2016
3 May	Board of Directors meeting to approve the interim report on operations at 31 March 2017
4 May	Shareholders' Meeting to approve the financial statements at 31 December 2016
27 July	Board of Directors meeting to approve the half-year report as of 30 June 2017
10 November	Board of Directors meeting to approve the interim report on operations at 30 September 2017

The conference calls to present the accounting data to the financial community will normally be held after the Board of Directors meeting for their approval. Any changes to the above dates will be communicated without delay.

#### **Telecom Italia S.p.A.**

Registered Office: Via Gaetano Negri, 1 - 20123 Milan

Tax Code / VAT no. and registration with the Milan Business Register: 00488410010 - Registration in the A.E.E. Register (index of Manufacturers of Electrical and Electronic Equipment) IT0802000000799

Share Capital €11,677,002,855.10 fully paid up Certified e-mail address [Casella PEC]: [telecomitalia@pec.telecomitalia.it](mailto:telecomitalia@pec.telecomitalia.it)



#### **Incorporation of wholly owned subsidiary starts**

As part of the broader programme to rationalise the Company's holdings, the Board of Directors approved to start the process to incorporate wholly owned subsidiary Olivetti Multiservices S.p.A. into the Parent Company which shall be completed by the end of next summer.

#### **TIM Press Office**

+39 06 3688 2610

[www.telecomitalia.com/media](http://www.telecomitalia.com/media)

Twitter: @TIMnewsroom

#### **Telecom Italia Investor Relations**

+39 02 8595 4131

[www.telecomitalia.com/investor\\_relations](http://www.telecomitalia.com/investor_relations)

#### **Telecom Italia S.p.A.**

Registered Office: Via Gaetano Negri, 1 - 20123 Milan

Tax Code / VAT no. and registration with the Milan Business Register: 00488410010 - Registration in the A.E.E. Register (index of Manufacturers of Electrical and Electronic Equipment) IT08020000000799

Share Capital €11,677,002,855.10 fully paid up Certified e-mail address [Casella PEC]: [telecomitalia@pec.telecomitalia.it](mailto:telecomitalia@pec.telecomitalia.it)