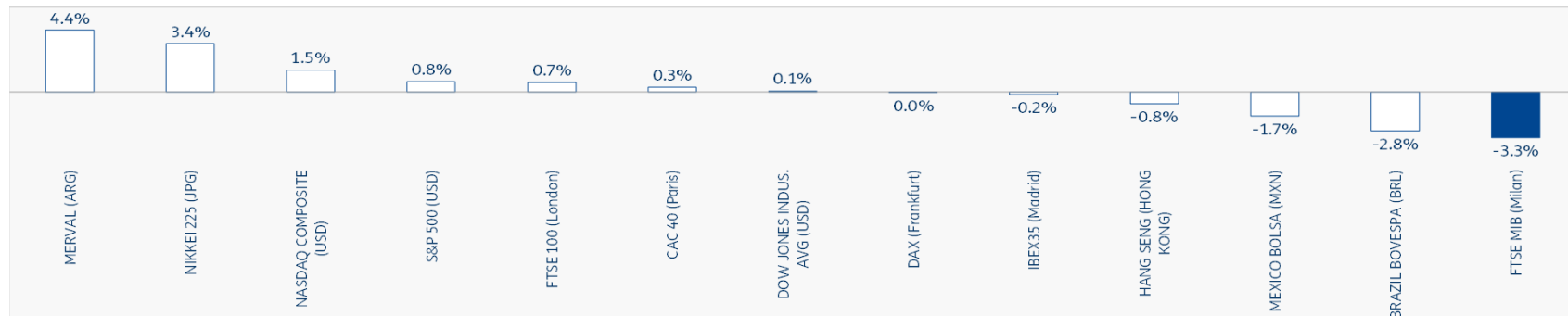


Weekly Stock Market Report for Telecom Italia Retail Shareholders

November 14th – November 18th, 2016

Weekly Performance of Major Worldwide Market Stock Exchanges

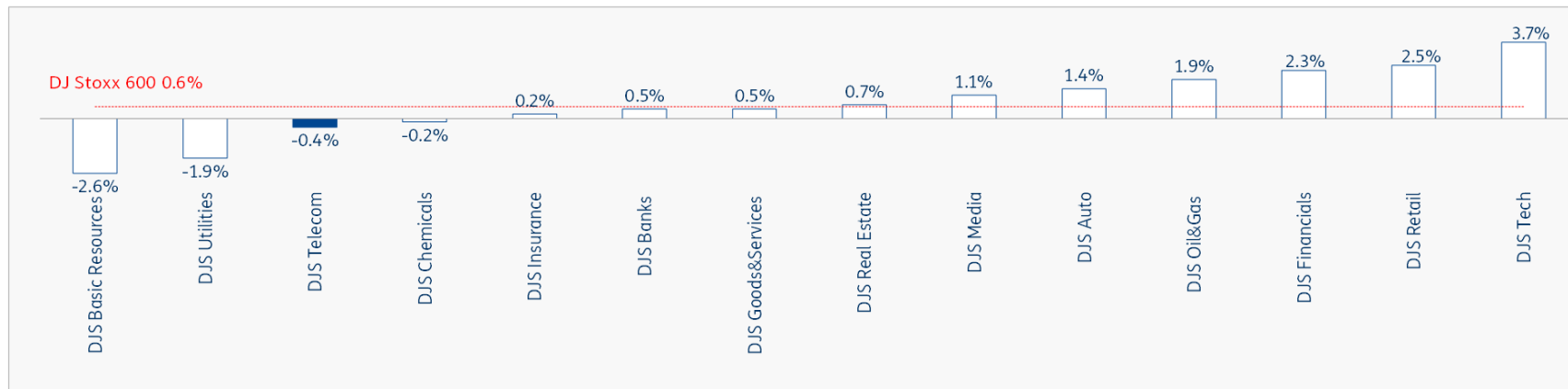


	Index Point as of 18-Nov-16	1 week	1 month	Performance (Δ%)*				Last 52 weeks		Daily average volume **		Market Cap.
				3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	(mln. local cur.)
Europe												
FTSE MIB (Milan)	16,266	-3.3%	-4.1%	-2.4%	-8.2%	-26.4%	-24.1%	15,017	22,844	948,300,032	883,101,434	370,547
FTSE 100 (London)	6,776	0.7%	-3.2%	-1.4%	9.9%	7.9%	8.5%	5,500	7,130	1,052,162,547	1,000,422,291	1,828,150
DAX (Frankfurt)	10,665	0.0%	0.3%	0.6%	7.3%	-2.7%	-0.7%	8,699	11,431	114,508,990	98,738,328	1,015,642
CAC 40 (Paris)	4,504	0.3%	-0.1%	1.5%	4.3%	-8.2%	-2.9%	3,892	4,976	112,078,838	107,324,086	1,261,699
IBEX35 (Madrid)	8,623	-0.2%	-2.7%	0.9%	-1.7%	-16.0%	-9.7%	7,580	10,477	363,715,002	353,383,798	541,681
America												
DOW JONES INDUS. AVG (USD)	18,864	0.1%	3.9%	1.4%	7.6%	6.3%	8.2%	15,451	18,934	99,535,235	95,596,891	5,485,621
S&P 500 (USD)	2,181	0.8%	1.9%	-0.3%	6.5%	4.7%	6.7%	1,810	2,194	671,145,267	619,479,044	19,581,320
NASDAQ COMPOSITE (USD)	5,318	1.5%	1.4%	1.5%	12.2%	4.8%	6.2%	4,210	5,347	503,892,211	432,561,199	8,065,466
MEXICO BOLSA (MXN)	44,207	-1.7%	-8.1%	-8.7%	-2.9%	-0.7%	2.9%	39,924	48,956	353,852,899	264,941,028	2,752,459
MERVAL (ARG)	16,348	4.4%	-8.4%	5.0%	27.4%	18.7%	40.0%	9,200	18,432	39,634,280	35,032,496	16,475
BRAZIL BOVESPA (BRL)	59,526	-2.8%	-6.7%	0.6%	17.7%	25.5%	37.3%	37,046	65,291	592,146,963	429,851,263	1,869,207
Asia												
NIKKEI 225 (JPG)	17,967	3.4%	5.9%	9.0%	7.9%	-8.6%	-5.6%	14,864	20,012	1,733,404,595	1,379,177,026	318,396,160
HANG SENG (HONG KONG)	22,344	-0.8%	-4.5%	-2.9%	12.7%	0.7%	2.0%	18,279	24,364	1,539,287,962	1,541,091,279	14,139,202
Global Commodities												
Wti Crude Future Dec16	\$ 45.13	4.7%	-11.7%	-10.2%	-9.7%	-6.5%	2.5%	\$ 34.06	\$ 53.62			
Brent Crude Futr Jan17	\$ 46.26	3.9%	-12.6%	-11.0%	-8.6%	-10.3%	1.7%	\$ 33.85	\$ 54.32			
Gold Spot \$/Oz	\$ 1,209.12	-1.8%	-4.2%	-10.5%	-5.0%	13.1%	13.8%	\$ 1,046.43	\$ 1,375.45			
Silver Spot \$/Oz	\$ 16.57	-5.7%	-6.1%	-16.1%	-3.1%	17.6%	19.4%	\$ 13.65	\$ 21.14			

* performance calculated on closing price, ** n. of traded shares

Source: Bloomberg LP

Weekly Performance of Major European Sectors



Index	Index Point as of 18-Nov-16	1 week	1 month	Performance (Δ%)*		1 year	from Jan. '16	Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
				3 months	6 months			Low Price	High Price	1 week	1 month	
DJ Stoxx 600	339.39	0.6%	-0.9%	-1.0%	0.5%	-10.5%	-7.2%	302.59	387.43	3,135,489,434	2,910,873,694	8,884,332.00
Sectors												
DJS Telecom	275.33	-0.4%	-5.2%	-8.5%	-15.0%	-25.5%	-20.7%	273.4	374.07	338,631,290	276,702,794	391,001.91
DJS Auto	494.73	1.4%	1.2%	2.1%	6.5%	-9.9%	-12.4%	403.04	600.48	51,823,676	44,569,457	289,744.22
DJS Banks	157.81	0.5%	7.9%	17.0%	8.7%	-17.9%	-13.6%	116.29	195.49	1,257,048,755	1,155,287,142	1,057,064.38
DJS Basic Resources	368.98	-2.6%	9.5%	13.3%	35.6%	30.8%	50.7%	191.36	394.92	159,561,192	149,460,705	265,180.91
DJS Chemicals	801.58	-0.2%	-1.1%	-0.4%	4.4%	-8.5%	-2.9%	687.78	896.72	19,373,121	18,212,496	406,808.53
DJS Oil&Gas	283.79	1.9%	-3.3%	-0.9%	2.8%	-2.3%	8.2%	222.42	300.24	166,661,523	183,995,319	508,982.16
DJS Financials	406.04	2.3%	2.7%	1.3%	1.5%	-12.1%	-9.3%	342.84	471.18	34,037,856	29,456,597	162,175.73
DJS Goods&Services	438.17	0.5%	-0.9%	-0.9%	3.0%	-1.3%	2.2%	360.76	460.8	201,846,970	196,071,642	999,488.75
DJS Insurance	253.21	0.2%	6.1%	10.3%	4.5%	-12.3%	-11.3%	203.67	299.24	138,651,358	130,473,779	509,882.44
DJS Media	259.32	1.1%	-3.3%	-6.3%	-8.2%	-17.4%	-15.0%	249.39	321.1	73,061,688	75,360,586	228,530.06
DJS Tech	343.67	3.7%	-2.6%	-3.5%	8.7%	-3.7%	-3.4%	295.25	372.94	73,332,710	74,633,593	310,410.00
DJS Utilities	255.18	-1.9%	-9.2%	-11.5%	-11.9%	-17.8%	-16.0%	254.07	317.51	217,346,605	174,458,128	375,283.06
DJS Retail	307.88	2.5%	0.9%	0.6%	-0.5%	-14.6%	-8.5%	273.13	367.63	123,973,870	131,760,426	350,869.13
DJS Real Estate	158.73	0.7%	-4.3%	-11.7%	-11.0%	-16.6%	-13.4%	155.55	195.21	33,674,966	33,720,298	155,127.70

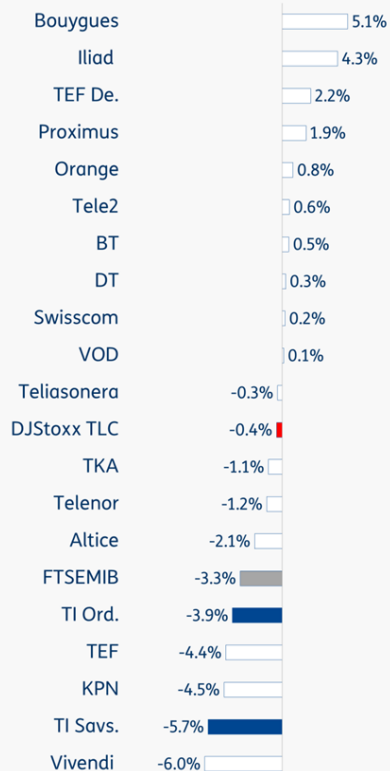
* performance calculated on closing price. ** n. of traded shares.

Source: Bloomberg LP

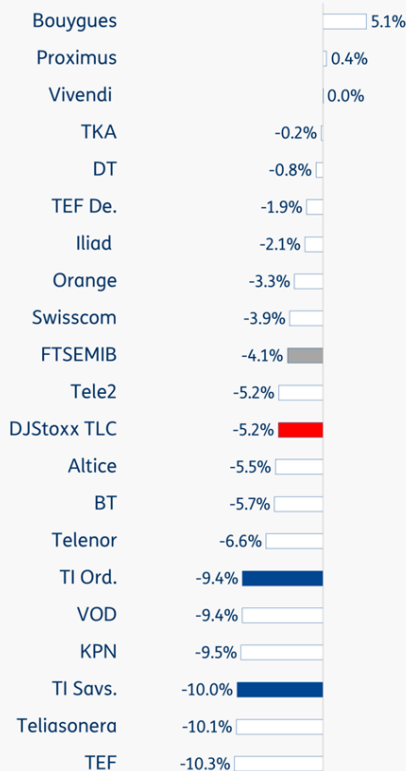
Europe: Stock Performance of Main TLC Operators



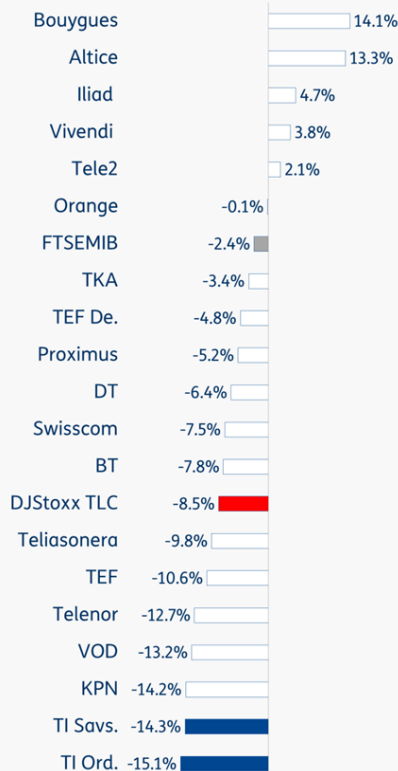
Last Week Performance



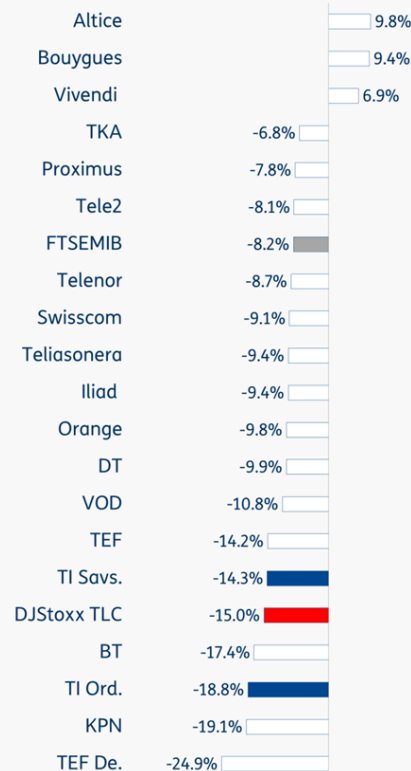
Last Month Performance



Last 3 Month Performance



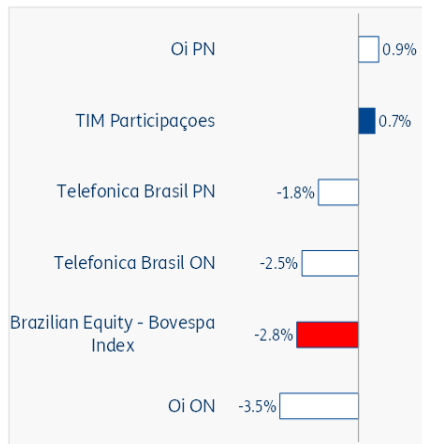
Last 6 Month Performance



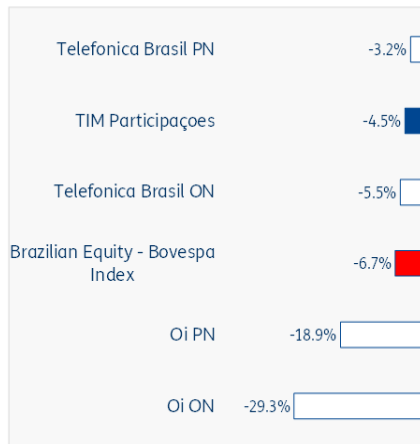
Latam: Stock Performance of Main TLC Operators



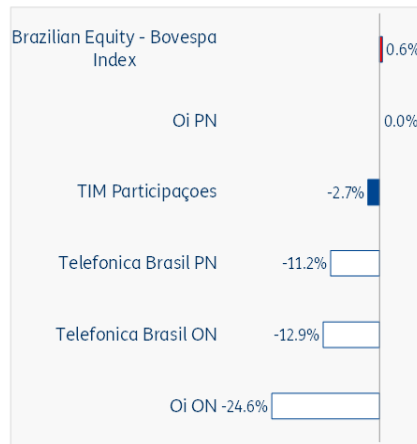
Last Week Performance



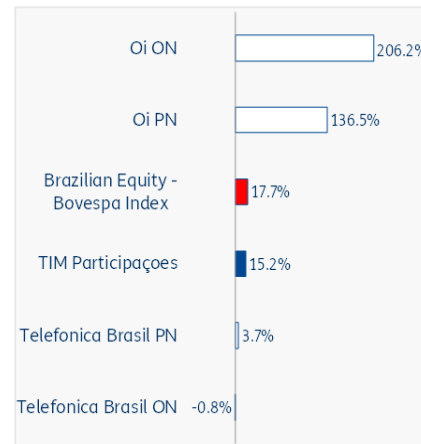
Last Month Performance



Last 3 Month Performance



Last 6 Month Performance



CL Price 18-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln)
	1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	

BRAZIL

Index

Brazilian Equity - Bovespa Index	R\$ 59,526.36	-2.8%	-6.7%	0.6%	17.7%	25.5%	37.3%	37,046.07	65,291.06	592,146,963	429,851,263	R\$ 1,869,207
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Peers

TIM Participações	R\$ 8.27	0.7%	-4.5%	-2.7%	15.2%	2.0%	20.6%	R\$ 5.63	R\$ 9.50	3,692,580	3,568,497	R\$ 20,022
Oi ON	R\$ 2.48	-3.5%	-29.3%	-24.6%	206.2%	-24.8%	3.3%	R\$ 0.78	R\$ 4.37	3,675,420	1,600,027	R\$ 1,657
Oi PN	R\$ 2.27	0.9%	-18.9%	0.0%	136.5%	18.2%	16.4%	R\$ 0.68	R\$ 3.67	7,805,800	5,114,114	R\$ 358
Telefonica Brasil ON	R\$ 34.81	-2.5%	-5.5%	-12.9%	-0.8%	3.8%	2.4%	R\$ 28.41	R\$ 41.00	26,060	15,513	R\$ 19,819
Telefonica Brasil PN	R\$ 43.06	-1.8%	-3.2%	-11.2%	3.7%	10.3%	20.5%	R\$ 31.72	R\$ 50.28	3,306,700	2,996,960	R\$ 48,199

* performance calculated on closing price

** n. of traded shares



NB: Weekly performances are referred to last 5 open market sessions. US and LatAm weekly trends are based on market prices at the close of European stock markets on Fridays, at 5:35pm CET.

European Telecoms Sector: Credit Outlook

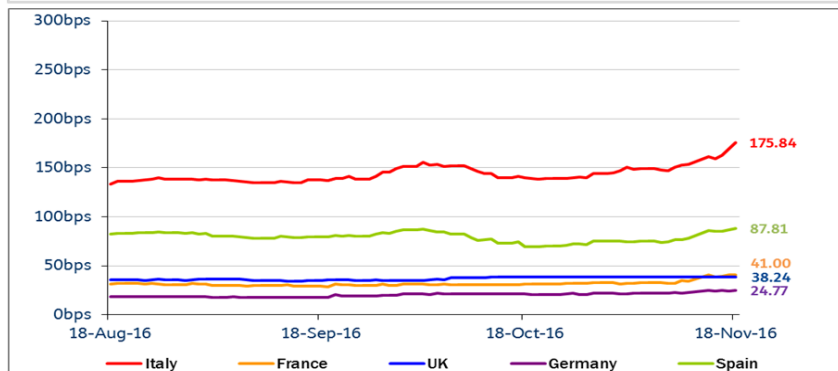
Long-term Credit Ratings



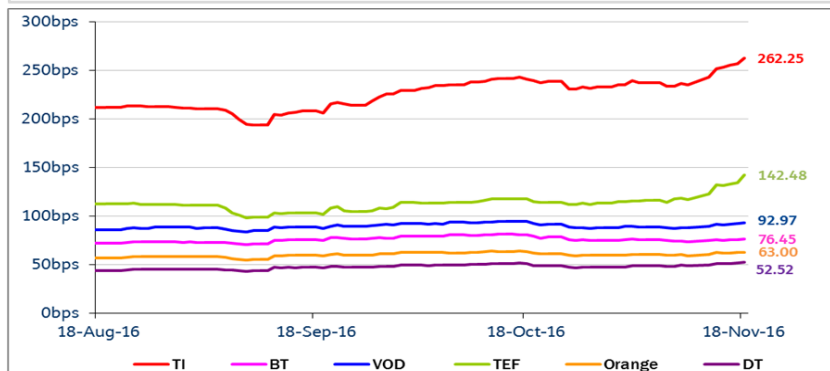
	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
TELECOM ITALIA	Ba1	NEG	BB+	STABLE	BBB-	STABLE
ALTICE	n.a.	n.a.	B+	STABLE	n.a.	n.a.
BT GROUP	Baa2	POS	BBB+	STABLE	BBB+	STABLE
DEUTSCHE TELEKOM	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
KPN	Baa3	STABLE	BBB-	STABLE	BBB	STABLE
ORANGE	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
PROXIMUS	A1	STABLE	A	STABLE	n.a.	n.a.
SWISSCOM	A2	STABLE	A	STABLE	n.a.	n.a.
TELEFONICA	Baa3	STABLE	BBB	STABLE	BBB	STABLE
TELEKOM AUSTRIA	Baa2	STABLE	BBB	STABLE	n.a.	n.a.
TELENOR	A3	STABLE	A	STABLE	NR	n.a.
TELIASONERA	Baa1	STABLE	A-	CW NEG	A-	STABLE
VODAFONE GROUP	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
WIND TELECOMUNICAZIONI	B2	POS	BB-	STABLE	B+	STABLE
OI GROUP	WR*	WR*	D	WR*	C	WR*

5 Years CDS levels

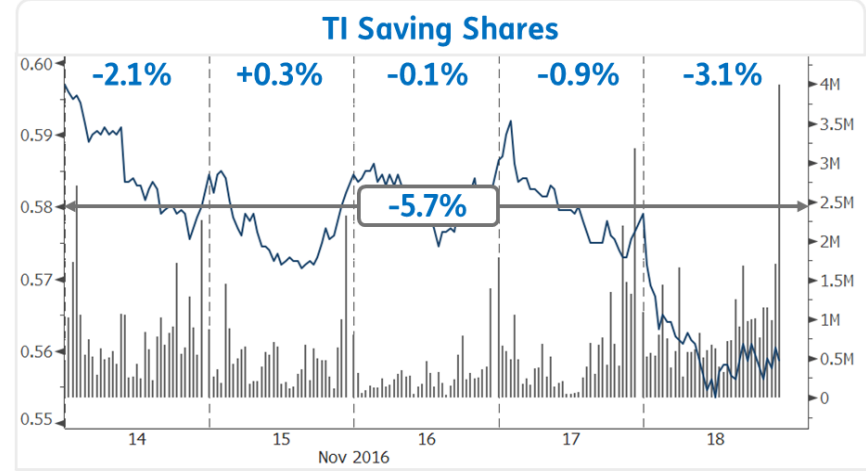
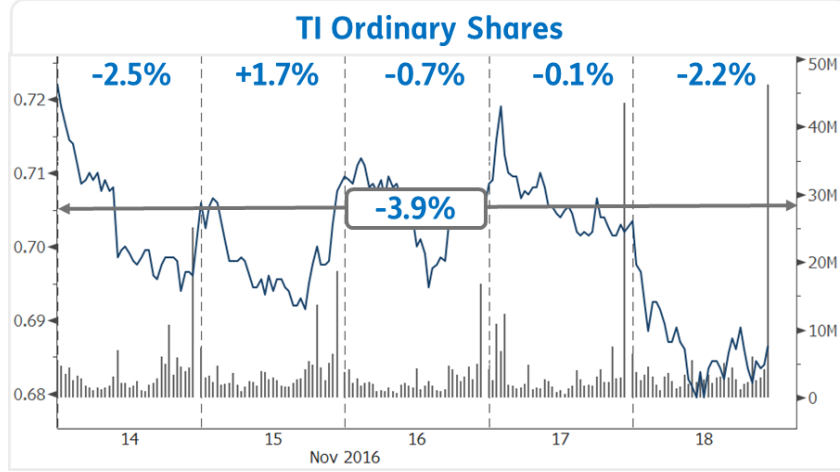
Countries



TLC Operators



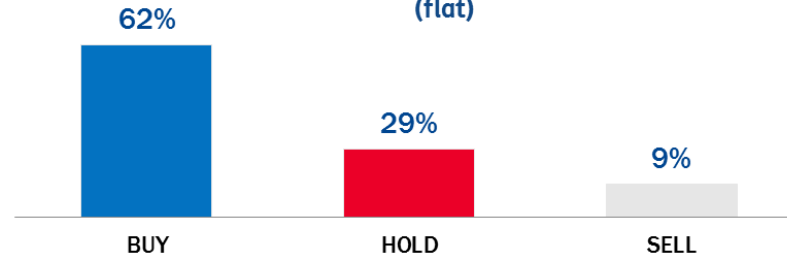
Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)



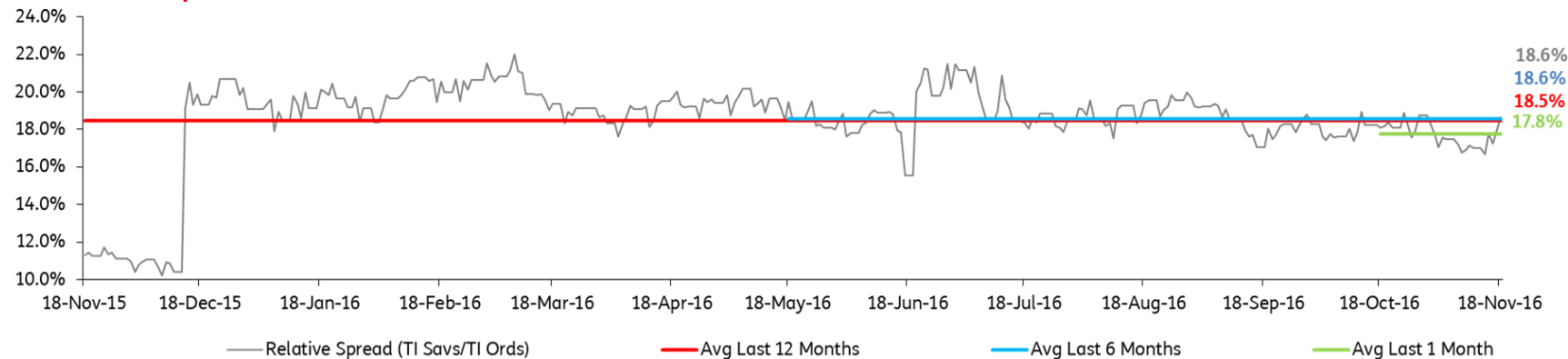
Analysts' Recommendations on TI Ords

Total Coverage of 34 Active Brokers

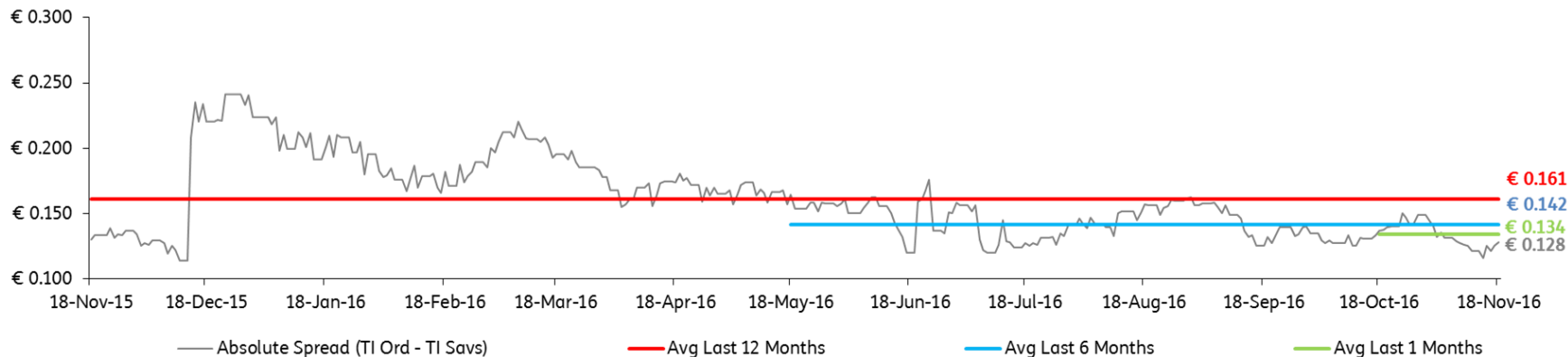
Average Target Price: 1.00€
(flat)



Relative Spread (TI Savs /TI Ords): Evolution over the Last 12 Months



Absolute Spread (TI Ords – TI Savs): Evolution over the Last 12 Months



Performance Summary of Main European TLC Operators



	Country	CL Price (local currency) 18-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (all in €mln)
			1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	
EUROPEAN TLC OPERATORS													
Index													
DJStoxx Telecom	EU	275.33	-0.4%	-5.2%	-8.5%	-15.0%	-25.5%	-20.7%	273.40	374.07	338,631,290	276,702,794	
FTSEMIB Index	IT	16,265.90	-3.3%	-4.1%	-2.4%	-8.2%	-26.4%	-24.1%	15,017.42	22,844.38	948,300,032	883,101,434	
TLC Operators													
Altice	NL	15.85	-2.1%	-5.5%	13.3%	9.8%	8.7%	19.6%	9.975	17.725	2,024,659	1,814,607	19,420
Bouygues	FR	31.62	5.1%	5.1%	14.1%	9.4%	-11.3%	-13.5%	24.745	38.595	1,053,557	886,831	10,975
BT	GB	362.90	0.5%	-5.7%	-7.8%	-17.4%	-25.5%	-23.1%	342.150	502.600	25,604,880	20,937,050	42,073
DT	DE	14.41	0.3%	-0.8%	-6.4%	-9.9%	-16.0%	-13.7%	13.535	17.570	9,507,446	9,647,091	67,394
Freenet	DE	24.58	-1.8%	-4.8%	-4.1%	-0.2%	-23.2%	-21.5%	22.200	32.490	489,380	369,898	3,148
Orange	FR	13.66	0.8%	-3.3%	-0.1%	-9.8%	-18.8%	-11.8%	12.375	16.975	6,174,958	5,880,346	36,336
OTE	GR	8.45	4.6%	7.8%	-2.8%	-7.3%	-7.3%	-8.5%	6.550	9.710	605,190	595,171	4,142
Iliad	FR	177.60	4.3%	-2.1%	4.7%	-9.4%	-16.6%	-19.3%	166.700	238.100	160,007	97,850	10,436
Inmarsat	GB	720.00	-1.8%	2.4%	-13.1%	-5.5%	-32.1%	-36.7%	663.500	1,153.000	1,963,297	2,458,640	3,790
KPN	NL	2.57	-4.5%	-9.5%	-14.2%	-19.1%	-20.3%	-19.3%	2.556	3.378	20,251,260	15,172,810	10,957
Proximus	BE	26.18	1.9%	0.4%	-5.2%	-7.8%	-17.4%	-12.7%	25.130	32.055	746,133	717,823	8,849
Sunrise	CH	62.75	3.7%	-7.7%	-1.8%	2.2%	9.8%	11.6%	51.694	70.000	157,792	86,487	2,640
Swisscom	CH	436.40	0.2%	-3.9%	-7.5%	-9.1%	-16.2%	-13.2%	432.000	528.500	163,899	144,447	21,136
Talk Talk	GB	180.00	-10.0%	-14.7%	-17.8%	-26.5%	-25.7%	-17.2%	179.200	280.000	3,474,713	1,995,219	2,003
TDC	DK	35.24	2.1%	-7.4%	-2.9%	1.8%	-2.2%	2.5%	28.240	40.260	2,212,327	2,459,458	3,846
Tele2	SE	70.65	0.6%	-5.2%	2.1%	-8.1%	-14.1%	-13.5%	63.454	85.907	2,536,062	2,614,874	3,686
Telecom Italia Ord.	IT	0.687	-3.9%	-9.4%	-15.1%	-18.8%	-40.5%	-41.6%	0.627	1.255	136,402,400	110,857,900	9,268
Telecom Italia Sav.	IT	0.559	-5.7%	-10.0%	-14.3%	-14.3%	-43.0%	-38.7%	0.503	1.075	24,047,290	22,904,330	3,367
Telefonica	ES	7.99	-4.4%	-10.3%	-10.6%	-14.2%	-32.2%	-22.0%	7.451	11.990	21,481,360	19,336,580	39,131
Telefonica Deutschland	DE	3.52	2.2%	-1.9%	-4.8%	-24.9%	-34.7%	-28.0%	3.328	5.437	2,811,408	2,590,845	10,479
Telenor	NO	125.50	-1.2%	-6.6%	-12.7%	-8.7%	-18.3%	-15.4%	116.800	156.000	1,736,284	2,036,041	20,710
Telekom Austria (TKA)	AT	5.09	-1.1%	-0.2%	-3.4%	-6.8%	-2.7%	1.8%	4.618	5.687	208,559	164,328	3,380
TeliaSonera	SE	34.82	-0.3%	-10.1%	-9.8%	-9.4%	-18.6%	-17.5%	34.100	43.900	12,183,520	11,400,120	15,378
Vivendi	FR	18.36	-6.0%	0.0%	3.8%	6.9%	-9.0%	-7.6%	14.870	20.470	3,692,073	3,509,873	23,616
Vodafone Group	GB	204.90	0.1%	-9.4%	-13.2%	-10.8%	-8.5%	-7.3%	197.700	240.100	85,899,870	64,461,760	63,496
EUROPEAN TOWERS OPERATORS													
Inwit	IT	4.11	1.4%	-2.7%	-4.3%	-3.7%	-12.1%	12.5%	3.692	5.180	383,289	425,706	2,465
EI Towers	IT	40.77	-3.2%	-6.7%	-11.7%	-20.1%	-26.0%	-31.5%	40.010	59.750	46,531	64,762	1,152
Rai Way	IT	3.21	-2.8%	-10.1%	-20.0%	-25.3%	-34.2%	-32.0%	3.014	5.450	94,913	102,907	873
Cellnex Telecom (Abertis)	ES	13.53	6.0%	-13.3%	-13.2%	-5.9%	-15.1%	-3.4%	12.550	17.500	2,303,105	1,264,175	3,135

* performance calculated on closing price

** n. of traded shares

Source: Bloomberg LP

Performance Summary of FTSE MIB

Index	Cl. Price € 18-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume		Market** Cap. mil. Euro
		1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	
FTSE MIB (Milan)	16,266	-3.3%	-4.1%	-2.4%	-8.2%	-26.4%	-24.1%	15,017	22,844	948,300,032	883,101,434	370,547
FTSE Italia All-Share (Milan)	17,867	-3.0%	-4.0%	-2.4%	-8.0%	-25.0%	-23.1%	16,545	24,608	1,020,436,979	966,256,553	453,006
Stocks FTSE MIB Index												
A2A Spa	1.08	-5.4%	-14.7%	-11.7%	-11.4%	-15.9%	-14.3%	0.94	1.37	11,265,010	8,590,893	3,368
Atlantia Spa	19.93	-2.6%	-11.8%	-11.7%	-18.6%	-19.4%	-18.7%	19.75	25.16	2,610,504	2,203,658	16,458
Azimut Holding Spa	15.80	-5.1%	6.9%	10.6%	-16.7%	-30.8%	-31.5%	12.43	24.47	2,180,584	1,547,547	2,263
Banca Mediolanum Spa	5.95	-6.7%	-4.3%	-4.4%	-16.3%	-21.5%	-18.7%	5.13	7.97	1,345,306	1,230,235	4,394
Banca Monte Dei Paschi Siena	0.24	-5.9%	21.0%	0.6%	-58.2%	-83.8%	-80.8%	0.16	1.54	14,018,100	166,997,400	693
Banca Popol Emilia Romagna	3.75	-10.3%	-7.8%	9.6%	-18.7%	-47.9%	-46.8%	2.51	7.55	5,452,859	6,972,994	1,804
Banca Popolare Di Milano	0.31	-16.2%	-27.6%	-16.8%	-41.3%	-65.4%	-66.9%	0.30	0.94	84,340,860	101,406,700	1,340
Banco Popolare Sc	1.93	-15.7%	-26.6%	-11.4%	-39.7%	-80.4%	-79.7%	1.76	10.22	14,499,370	18,212,960	1,601
Brembo Spa	53.15	-3.4%	1.0%	4.5%	3.9%	26.9%	19.0%	32.15	57.10	121,545	157,212	3,550
Buzzi Unicem Spa	20.25	5.5%	11.4%	6.2%	18.1%	17.1%	22.0%	11.67	20.85	1,210,870	693,863	3,771
Davide Campari-Milano Spa	8.85	4.9%	-7.8%	-9.1%	5.4%	10.1%	10.6%	6.88	10.28	1,616,909	1,442,638	5,137
Cnh Industrial Nv	7.41	1.7%	6.0%	9.5%	21.7%	17.9%	16.8%	5.17	7.56	3,326,686	3,552,465	10,101
Enel Spa	3.62	-0.7%	-7.5%	-8.2%	-9.1%	-11.5%	-7.1%	3.33	4.25	46,813,000	37,327,980	36,763
Eni Spa	12.38	-1.4%	-8.6%	-9.9%	-9.0%	-16.6%	-10.3%	10.93	15.53	18,328,280	17,016,140	44,991
Exor Spa	37.52	0.9%	0.4%	5.1%	19.1%	-7.6%	-10.9%	23.13	43.15	533,021	358,871	9,042
Ferrari Nv	49.89	0.3%	5.1%	16.9%	32.7%	n.a.	n.a.	27.91	50.65	703,612	608,976	9,675
Fiat Chrysler Automobiles Nv	7.05	-1.3%	23.3%	17.0%	11.7%	-15.3%	-17.3%	4.89	9.03	29,046,540	21,161,180	9,107
Fincombank Spa	4.72	-6.5%	-8.8%	-7.4%	-28.6%	-35.4%	-38.1%	4.71	7.64	2,437,417	3,872,643	2,864
Leonardo-Finmeccanica Spa	11.80	-2.6%	8.6%	18.8%	11.6%	-10.5%	-8.5%	8.03	13.94	3,297,274	3,012,938	6,822
Assicurazioni Generali	11.25	-4.3%	-5.2%	-1.8%	-11.3%	-36.8%	-33.5%	9.76	18.09	9,351,426	8,457,107	17,549
Intesa Sanpaolo	2.04	-8.7%	-1.0%	7.1%	-9.2%	-34.7%	-34.1%	1.52	3.30	153,669,900	112,860,500	34,075
Luxottica Group Spa	48.52	-0.7%	14.0%	11.3%	-0.7%	-22.6%	-19.7%	39.92	65.20	778,067	980,519	23,488
Mediaset Spa	2.28	-2.6%	-15.9%	-18.6%	-40.5%	-45.1%	-40.5%	2.20	4.24	5,739,630	7,413,304	2,693
Mediobanca Spa	6.53	-6.8%	1.9%	3.8%	-0.8%	-28.9%	-26.5%	4.60	9.36	6,071,168	5,012,731	5,688
Moncler Spa	14.85	-0.1%	-5.4%	-4.2%	-2.6%	-1.5%	14.9%	11.30	16.13	630,194	825,085	3,715
Prismian Spa	22.28	0.4%	-3.8%	1.9%	3.0%	12.8%	10.0%	16.06	24.14	863,957	891,016	4,829
Recordati Spa	25.73	-1.4%	-5.1%	-6.2%	5.5%	12.5%	6.8%	19.08	29.74	558,989	503,791	5,381
Saipem Spa	0.39	-3.7%	-5.9%	-6.3%	4.8%	-62.0%	-58.7%	0.28	1.05	65,041,650	86,901,140	3,940
Salvatore Ferragamo Spa	20.24	-8.0%	-8.4%	-1.8%	-0.1%	-5.3%	-6.9%	17.26	23.62	1,170,372	619,522	3,416
Snam Spa	3.51	-1.6%	-12.7%	-15.2%	-17.8%	-10.4%	-11.9%	3.44	4.60	17,769,660	14,338,330	12,301
Stmicroelectronics Nv	8.87	7.3%	18.7%	31.2%	76.2%	33.8%	41.6%	4.48	8.90	3,436,503	4,856,103	8,080
Telecom Italia Spa	0.687	-3.9%	-9.4%	-15.1%	-18.8%	-40.5%	-41.6%	0.63	1.26	136,402,400	110,857,900	12,634
Tenaris Sa	14.33	1.0%	7.8%	9.1%	20.4%	20.1%	31.0%	8.53	14.94	4,245,766	3,446,984	16,917
Terna Spa	3.94	-2.7%	-12.3%	-15.6%	-18.7%	-15.6%	-17.2%	3.87	5.12	11,513,800	6,905,117	7,919
Tod'S Spa	51.00	0.5%	1.5%	-5.7%	-8.8%	-34.1%	-30.2%	45.62	80.60	53,416	70,718	1,688
Ubi Banca Spa	2.12	-15.2%	-10.8%	-7.5%	-38.4%	-66.9%	-65.8%	1.90	6.57	19,631,350	13,318,810	1,912
Unicredit Spa	1.98	-13.3%	-10.3%	-3.9%	-30.0%	-64.0%	-61.4%	1.70	5.62	102,077,700	82,953,540	12,270
Unipol Gruppo Finanziario Sp	2.83	-3.3%	7.3%	14.7%	-11.3%	-38.4%	-40.6%	1.91	4.84	6,556,579	5,766,318	2,032
Unipolisa Spa	1.76	-1.6%	8.6%	19.4%	-4.3%	-24.8%	-25.4%	1.25	2.45	12,444,520	10,711,820	4,980
Yoxo Net-A-Porter Group	25.11	1.7%	-9.5%	-8.5%	2.6%	-17.5%	-27.3%	19.00	36.78	555,338	501,312	3,357

** for FTSE MIB stocks, market cap here reported on overall shares outstanding