

Weekly Stock Market Report for Telecom Italia Retail Shareholders

October 17th – October 21st, 2016



Weekly Performance of Major Worldwide Market Stock Exchanges

-0.1%	0.1%	0.3%	0.8%	1.2%	1.2%	1.5%	1.5%	1.9%	3.5%	3.8%	3.8%	4.8%
DOW JONES INDUS. AVG (USD)	FTSE 100 (London)	S&P 500 (USD)	NASDAQ COMPOSITE (USD)	DAX (Frankfurt)	MEXICO BOLSA (MXN)	CAC 40 (Paris)	HANG SENG (HONG KONG)	NIKKEI 225 (JPG)	FTSE MIB (Milan)	BRAZIL BOVESPA (BRL)	IBEX35 (Madrid)	MERVAL (ARG)

	Index Point as			Performa	nce (Δ%)*			Last 5	2 weeks	Daily avera	Market	
	of	1	1	3	6	1	from	Low	High	1	1	Cap.
	21-Oct-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(mln. local cur.)
Europe												
FTSE MIB (Milan)	17,167	3.5%	5.0%	2.2%	-8.4%	-22.6%	-19.9%	15,017	22,875	845,387,661	729,826,391	379,620
FTSE 100 (London)	7,020	0.1%	2.7%	4.8%	10.0%	10.6%	12.5%	5,500	7,130	844,305,446	934,745,045	1,885,381
DAX (Frankfurt)	10,711	1.2%	2.6%	5.5%	2.6%	4.6%	-0.3%	8,699	11,431	87,269,229	104,302,069	1,019,292
CAC 40 (Paris)	4,536	1.5%	2.9%	3.7%	-1.0%	-3.4%	-2.2%	3,892	5,012	88,529,992	99,179,110	1,266,452
IBEX35 (Madrid)	9,100	3.8%	3.9%	6.0%	-1.1%	-10.4%	-4.6%	7,580	10,632	311,638,931	313,438,888	558,015
America	· · ·											
DOW JONES INDUS. AVG (USD)	18,120	-0.1%	-0.9%	-2.1%	0.8%	5.5%	4.0%	15,451	18,668	83,201,451	94,662,042	5,410,697
S&P 500 (USD)	2,139	0.3%	-1.1%	-1.2%	2.3%	5.9%	4.6%	1,810	2,194	524,376,301	596,743,360	19,258,308
NASDAQ COMPOSITE (USD)	5,254	0.8%	-0.8%	3.6%	6.2%	8.6%	4.9%	4,210	5,343	348,634,758	427,682,220	7,923,418
MEXICO BOLSA (MXN)	48,294	1.2%	2.9%	2.0%	6.0%	8.7%	12.4%	39,924	48,956	200,707,706	218,762,034	2,958,156
MERVAL (ARG)	18,243	4.8%	12.0%	15.6%	31.0%	68.5%	56.3%	9,200	18,243	51,310,171	20,074,055	18,151
BRAZIL BOVESPA (BRL)	64,092	3.8%	9.8%	13.1%	19.5%	36.3%	47.8%	37,046	64,114	377,856,454	354,905,381	2,005,408
Asia	· · ·											
NIKKEI 225 (JPG)	17,185	1.9%	2.2%	2.2%	-1.0%	-7.4%	-9.7%	14,864	20,012	1,043,973,901	1,168,512,043	303,787,584
HANG SENG (HONG KONG)	23,374	1.5%	-1.2%	6.2%	8.1%	1.7%	6.7%	18,279	24,364	1,258,556,787	1,702,707,642	14,806,489
Global Commodities												
Wti Crude Future Dec16	\$ 50.66	-0.2%	9.7%	8.6%	10.6%	-0.4%	15.1%	\$ 34.06	\$ 53.66			
Brent Crude Futr Dec16	\$ 51.63	-0.7%	8.7%	8.6%	11.5%	-5.9%	15.6%	\$ 33.05	\$ 57.96	1		
Gold Spot \$/Oz	\$ 1,265.21	0.8%	-4.6%	-4.9%	1.1%	8.4%	19.1%	\$ 1,046.43	\$ 1,375.45			
Silver Spot \$/Oz	\$ 17.49	0.2%	-11.1%	-11.3%	2.3%	11.0%	26.0%	\$ 13.65	\$ 21.14			
* performance calculated on closina price. ** n. of tradeo	1 shares							1	Source: Bloomberg LP	-		

* performance calculated on closing price, ** n. of traded shares

Source: Bloomberg LP



NB: Weekly performances are referred to last 5 open market sessions.

US and LatAm weekly trends are based on market prices at the close of European stock markets on Fridays, at 5:35pm CET.

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Weekly Performance of Major European Sectors

	0.4%		1.2%	1.2%	1.3%	1.6%	1.6%	1.7%	6 1.8%	6 1.9	% 2.2%	4.1%	
DJS Media	DJS Chemicals	DJS Goods&Services	DJS Auto	DJS Financials	DJS Oil&Gas	DJS Insurance	DJS Tech	DJS Telecom	DJS Real Estate	a ciritina c	DJS Retail	DJS Basic Resources	DJS Banks
		Index Point as			Performa	nce (Δ%)*			Last 52	weeks	Daily avera	ge volume **	Market
		of	1	1	3	6	1	from	Low	High	1	1	Cap.
		21-Oct-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(mln. local cur.)
Index		244.20	4.20/	0.50/	4.40/	4 50/	F 40/	5.000	202.50	207 (2	2 620 002 70 (2 774 005 057	0.007.04/.00
DJ Stoxx 600		344.29	1.3%	0.5%	1.1%	-1.5%	-5.1%	-5.9%	302.59	387.43	2,638,992,794	2,771,895,957	8,997,014.00
Sectors DJS Telecom		290.88	1.7%	-1.9%	-2.8%	-11.1%	-13.4%	-16.2%	276.64	374.07	222.216./16	220 107 010	(06 757 22
DJS Telecom DJS Auto		493.75	1.2%	3.0%	-2.8% 5.6%	-3.7%	-4.2%	-12.6%	403.04	574.07 600.48	232,216,416 34,251,034	239,187,919 34,933,158	406,757.22 291,435.31
DJS Auto DJS Banks		150.27	5.1%	5.5%	11.9%	-3.5%	-4.2%	-17.7%	116.29	198.6	1,082,402,022	1,165,135,900	993,918.94
DJS Basic Resources		342.52	4.1%	8.6%	9.9%	11.9%	15.3%	39.9%	191.36	343.44	116,972,690	132,634,254	239,659.41
DJS Chemicals		811.89	0.4%	2.2%	5.3%	-1.2%	0.8%	-1.6%	687.78	896.72	16,157,717	17,962,926	413,067.47
DJS Oil&Gas		297.55	1.3%	8.8%	2.1%	6.5%	3.9%	13.4%	222.42	302.31	164,378,013	178,900,060	524,228.41
DJS Financials		397.95	1.2%	-0.9%	2.1%	-3.9%	-8.0%	-11.2%	342.84	471.18	30,440,749	30,487,499	159,299.38
DJS Goods&Services		442.34	0.8%	-0.2%	3.7%	1.8%	6.6%	3.2%	360.76	460.8	181,996,531	178,687,885	1,007,685.00
DJS Insurance		240.2	1.6%	1.3%	8.0%	-7.4%	-10.7%	-15.9%	203.67	299.24	117,746,392	124,804,760	480,970.59
DJS Media		265.34	-0.8%	-4.7%	-4.2%	-8.6%	-13.1%	-13.1%	249.39	321.1	78,858,791	66,483,927	232,352.98
DJS Tech		355.10	1.6%	-2.0%	0.4%	8.6%	5.7%	-0.2%	295.25	372.94	55,293,139	55,705,746	322,169.03
DJS Utilities		282.71	1.9%	0.1%	-6.0%	-3.4%	-8.0%	-7.0%	265.83	318.91	153,460,341	166,515,482	411,968.63
DJS Retail		309.65	2.2%	1.9%	2.9%	-4.2%	-10.7%	-8.0%	273.13	368.76	134,740,754	132,052,573	355,904.41
DJS Real Estate		167.22	1.8%	-3.7%	-4.7%	-4.9%	-10.6%	-8.7%	157.29	197.4	30,155,645	32,474,786	162,106.42

* performance calculated on closing price. ** n. of traded shares.

Source: Bloomberg LP





Telecom Italia Shareholders' Club

Europe: Stock Performance of Main TLC Operators

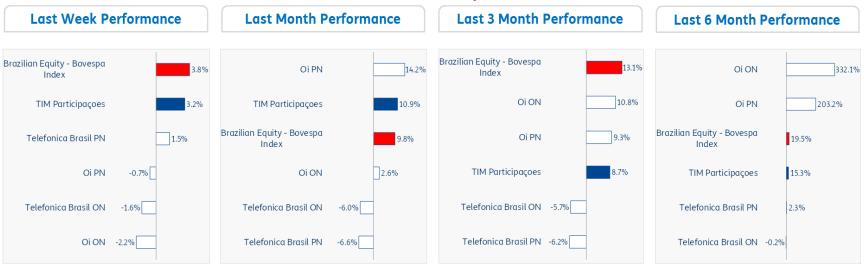


Last We	eek Pe	rformance	Last Mo	onth Per	formance	Last 3 M	onth P	erformance	Last 6 Month Performance			
TI Savs.		8.1%	Tele2		11.7%	Altice		32.5%	Altice		23.9	
TI Ord.		8.0%	Vivendi		6.2%	TI Savs.	1	13.2%	Tele2		3.8%	
Telenor		4.3%	FTSEMIB		5.0%	TI Ord.		12.8%	Vivendi		1.4%	
Tele2		3.7%	Altice		4.4%	Bouygues		10.9%	Telenor		0.4%	
FTSEMIB		3.5%	Teliasonera		3.9%	Vivendi		9.0%	Teliasonera	-1.5%		
Altice		3.1%	Orange		3.6%	Iliad		5.8%	Bouygues	-2.2%		
TEF		2.8%	TI Ord.		3.4%	Tele2		5.3%	Iliad	-3.2%		
Feliasonera		2.2%	Bouygues		3.1%	TEF		3.8%	VOD	-3.4%		
Vivendi		2.0%	TI Savs.		2.9%	TEF De.		3.1%	TKA	-5.7%		
Iliad		2.0%	Telenor		0.1%	FTSEMIB	1	2.2%	Orange	-6.0%		
JStoxx TLC		1.7%	VOD	-0.2%		Teliasonera		0.1%	FTSEMIB	-8.4%		
TEF De.		1.6%	TKA	-0.6%		ТКА	-0.6%		DT	-8.8%		
BT		1.3%	TEF De.	-1.7%		Orange	-0.7%		TEF	-8.9%		
Orange		1.3%	DT	-1.8%		VOD	-0.7%		Swisscom	-9.2%		
KPN		1.2%	DJStoxx TLC	-1.9%		BT	-1.7%		KPN	-9.3%		
DT		1.2%	lliad	-2.2%		DJStoxx TLC	-2.8%		DJStoxx TLC	-11.1%		
Swisscom		0.4%	KPN	-2.3%		DT	-4.3%		TI Savs.	-11.4%		
Proximus		0.2%	TEF	-2.7%		Swisscom	-4.9%		BT	-12.5%		
VOD	-0.7%		ВТ	-2.7%		Telenor	-6.6%		Proximus	-15.4%		
Bouygues	-0.8%		Swisscom	-3.3%		KPN	-6.8%		TI Ord.	-16.3%		
TKA	-0.8%		Proximus	-5.4%		Proximus	-7.2%		TEF De.	-23.2%		



Telecom Italia Shareholders' Club

Latam: Stock Performance of Main TLC Operators



	Cl. Price	Performance (Δ%)*							weeks	Daily aver	Market	
	CL Price	1	1	3	6	1	from	Low	High	1	1	Cap.
	21-Oct-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(mln)
BRAZIL												
Index												
Brazilian Equity - Bovespa Index	R\$ 64,092.38	3.8%	9.8%	13.1%	19.5%	36.3%	47.8%	37,046.07	64,114.10	377,856,454	354,905,381	R\$ 20,054
Peers												
TIM Participações	R\$ 8.66	3.2%	10.9%	8.7%	15.3%	12.5%	26.1%	R\$ 5.63	R\$ 8.87	3,769,120	3,467,797	R\$ 20,966
OI ON	R\$ 3.50	-2.2%	2.6%	10.8%	332.1%	16.7%	45.8%	R\$ 0.78	R\$ 4.37	929,640	2,265,127	R\$ 2,338
Oi PN	R\$ 2.82	-0.7%	14.2%	9.3%	203.2%	23.1%	44.6%	R\$ 0.68	R\$ 3.67	3,187,900	9,996,023	R\$ 445
Telefonica Brasil ON	R\$ 36.00	-1.6%	-6.0%	-5.7%	-0.2%	16.1%	5.9%	R\$ 28.41	R\$ 41.00	12,300	11,437	R\$ 20,497
Telefonica Brasil PN	R\$ 44.12	1.5%	-6.6%	-6.2%	2.3%	17.0%	23.4%	R\$ 31.72	R\$ 50.28	3,672,880	2,610,287	R\$ 49,385

* performance calculated on closing price

** n. of traded shares



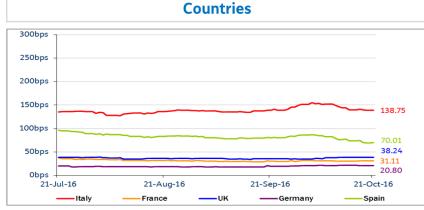
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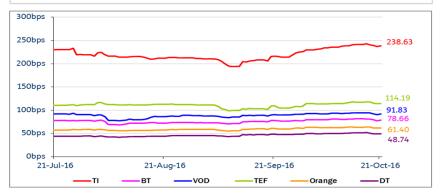
European Telecoms Sector: Credit Outlook Long-term Credit Ratings

	Moo	dy's	Sa	&P	Fitch		
	rating	outlook	rating	outlook	rating	outlook	
TELECOM ITALIA	Ba1	NEG	BB+	STABLE	BBB-	STABLE	
ALTICE	n.a.	n.a.	B+	STABLE	n.a.	n.a.	
BT GROUP	Baa2	POS	BBB+	STABLE	BBB+	STABLE	
DEUTSCHE TELEKOM	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE	
KPN	Baa3	STABLE	BBB-	STABLE	BBB	STABLE	
ORANGE	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE	
PROXIMUS	A1	STABLE	А	STABLE	n.a.	n.a.	
SWISSCOM	A2	STABLE	А	STABLE	n.a.	n.a.	
TELEFONICA	Baa2	NEG	BBB	STABLE	BBB	STABLE	
TELEKOM AUSTRIA	Baa2	STABLE	BBB	STABLE	n.a.	n.a.	
TELENOR	A3	STABLE	А	STABLE	NR	n.a.	
TELIASONERA	Baa1	STABLE	A-	CW NEG	A-	STABLE	
VODAFONEGROUP	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE	
WIND TELECOMUNICAZIONI	B2	POS	BB-	STABLE	B+	STABLE	
OI GROUP	WR*	WR*	D	WR*	С	WR*	

5 Years CDS levels





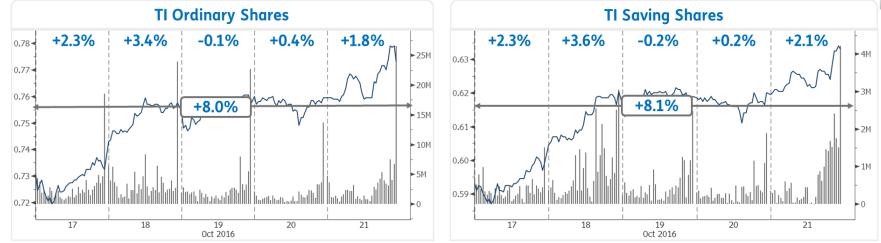




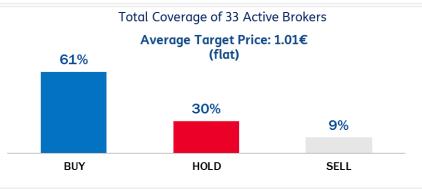
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Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)



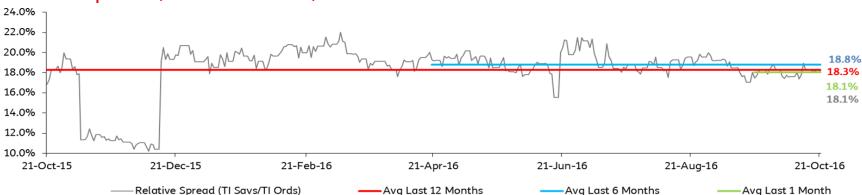


Analysts' Recommendations on TI Ords

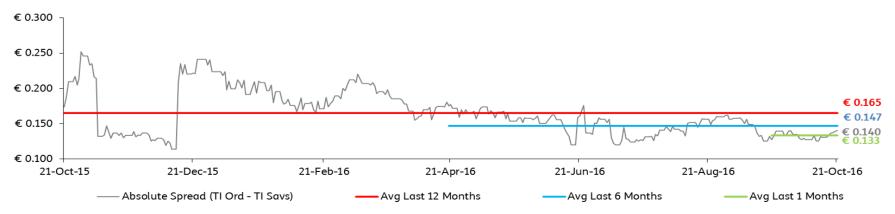




Relative Spread (TI Savs /TI Ords): Evolution over the Last 12 Months



Absolute Spread (TI Ords - TI Savs): Evolution over the Last 12 Months





Performance Summary of Main European TLC Operators

		Performance (A%)*								Delles more	Daily morace volume **		
Country		1	1			1					Market Cap.		
Country		-	-	-	-	-				-	-		
	21-Oct-16	week	month	months	months	year	Jan. 16	Price	Price	week	month	(all in €ml	
S													
												_	
	17,166.76	3.5%	5.0%	2.2%	-8.4%	-22.6%	-19.9%	15,017.42	22,874.96	845,387,661	729,826,391		
												21,117	
												10,364	
GB	380.35	1.3%	-2.7%	-1.7%	-12.5%	-12.5%	-19.4%	359.600	502.600	18,901,070	20,876,180	42,527	
DE	14.53	1.2%	-1.8%	-4.3%	-8.8%	-7.7%	-13.0%	13.535	17.570	7,909,755	9,197,114	67,932	
DE	25.76	0.5%	-1.2%	4.0%	-6.7%	-11.3%	-17.8%	22.200	32.490	306,556	351,132	3,298	
FR	14.08	1.3%	3.6%	-0.7%	-6.0%	-2.2%	-9.1%	12.375	16.975	4,232,425	5,991,911	37,454	
GR	8.14	1.5%	2.4%	-3.3%	-3.1%	-4.9%	-11.9%	6.550	9.710	457,239	722,742	3,990	
FR	184.35	2.0%	-2.2%	5.8%	-3.2%	3.0%	-16.2%	167.500	238.100	66,899	86,173	10,831	
GB	695.00	-2.5%	-1.0%	-9.0%	-27.9%	-27.5%	-38.9%	663.500	1,153.000	1,920,548	2,353,727	3,528	
NL	2.85	1.2%	-2.3%	-6.8%	-9.3%	-2.1%	-10.3%	2.700	3.378	11,511,900	11,889,220	12,174	
BE	25.87	0.2%	-5.4%	-7.2%	-15.4%	-15.2%	-13.8%	25.130	32,785		666,442	8,743	
СН	66.90	-0.7%	0.8%	7.0%	9.8%	38.5%	19.0%	47.177	70.000			2,783	
												21,749	
GB		-3.6%	1.2%	-6.0%	-16.6%	-20.9%	-4.1%	184.000	290.000			2,236	
												4,121	
												3,684	
												10,436	
												3,816	
												44,644	
												10,821	
												23,095	
												3,394	
												17,563	
												23,950	
												66,814	
UD UD	223.33	-0.770	-0.2 /0	-0.770	-3.470	1.570	1.2 /0	157.700	240.100	51,101,500	55,176,010	00,014	
ATORS													
IT	4.33	3.3%	-3.5%	0.6%	-0.6%	-3.5%	18.7%	3.692	5.180	366,795	372,692	2,599	
IT	43.50	-2.9%	-9.8%	-7.6%	-12.3%	-16.7%	-27.0%	41.000	59.750	41,031	29,224	1,229	
IT		1.3%	-0.9%		-17.2%	-22.5%	-24.0%	3.370	5.450			975	
ES	15.47	0.6%	-2.4%	-2.1%	9.0%	2.8%	10.5%	12.815	17.500	867,758	933,563	3,583	
	DE FR GR FR GB NL BE CH CH CH CH SE DK SE IT T ES DE NO AT SE FR GB T T IT	21-Oct-16 EU 290.88 IT 17,166.76 NL 17.22 FR 29.86 GB 380.35 DE 14.53 DE 25.76 FR 14.08 GR 8.14 FR 184.35 GB 695.00 NL 2.85 BE 25.87 CH 66.90 CH 454.10 GB 208.40 DK 37.75 SE 78.80 IT 0.633 ES 9.11 DE 3.64 NO 138.20 AT 5.11 SE 39.35 FR 18.62 GB 223.55	CL Price (local currency) 21-Oct-16 1 week IT 21-Oct-16 1 IT 21-Oct-16 3.5% IT 17,166.76 3.5% IT 17,166.76 3.5% RR 29.86 -0.8% GB 380.35 1.3% DE 14.53 1.2% DE 25.76 0.5% FR 14.08 1.3% GR 8.14 1.5% FR 184.35 2.0% GB 695.00 -2.5% NL 2.85 1.2% BE 25.87 0.2% CH 66.90 -0.7% CH 65.90 -0.7% CH 65.90 -0.7% CH 65.90 -0.7% CH 454.10 0.4% GB 208.40 -3.6% DK 37.75 -0.4% GB 208.40 -3.6% DK 3.64 1.6%	Country CL Price (local currency) 21-Oct-16 1 week 1 month IS EU 290.88 1.7% -1.9% IT 17,166.76 3.5% 5.0% IR 17,22 3.1% 4.4% FR 29.86 -0.8% 3.1% GB 380.35 1.3% -2.7% DE 14.53 1.2% -1.8% DE 25.76 0.5% -1.2% FR 14.08 1.3% 3.6% GB 695.00 -2.5% -1.0% NL 2.85 1.2% -2.3% GB 695.00 -2.5% -1.0% NL 2.85 1.2% -2.3% BE 25.87 0.2% -5.4% CH 66.90 -0.7% 0.8% CH 37.75 -0.4% -5.1% SE 78.80 3.7% 11.7% IT 0.773 8.0% 3.4% IT 0.633	Country cl. Price (local currency) 21-Oct-16 1 1 3 Week month months IT 21-Oct-16 week month IT 17,166.76 3.5% 5.0% 2.2% IT 17,166.76 3.5% 5.0% 2.2% NL 17.22 3.1% 4.4% 32.5% GB 380.35 1.3% -2.7% 1.7% DE 14.53 1.2% -1.8% -4.3% DE 25.76 0.5% -1.2% 4.0% GR 8.14 1.5% 2.4% -3.3% FR 184.35 2.0% -2.2% 5.8% GB 695.00 -2.5% -1.0% -9.0% NL 2.85 1.2% -2.3% -6.8% BE 25.87 0.2% -5.4% -7.2% CH 66.90 -0.7% 0.8% 7.0% DK 37.75 -0.4% -5.1% 7.8%	Country CL Price (local currency) 21-Oct-16 1 week 1 month 1 months 3 months 6 months EU 290.88 1.7% -1.9% -2.8% -11.1% IT 17,166.76 3.5% 5.0% 2.2% -8.4% IT 17,166.76 3.5% 5.0% 2.2% -8.4% IT 17,166.76 3.1% 4.4% 32.5% 23.9% FR 29.86 -0.8% 3.1% 10.9% -2.2% GB 380.35 1.3% -2.7% -1.7% -1.25% DE 14.53 1.2% -1.8% -4.3% -8.8% DE 25.76 0.5% -1.2% 4.0% -6.7% FR 14.08 1.3% 3.6% -0.7% -6.0% GB 695.00 -2.5% -1.0% -9.0% -2.2% ML 2.85 1.2% -2.3% -6.8% -9.3% BE 25.87 0.2% -5.4% -7.2%	Country CL Price (local surrency) 21-Oct-16 1 1 3 6 1 S 21-Oct-16 week month months months year SI 21-Oct-16 week month months months year SI 21-Oct-16 3.5% 5.0% 2.2% -8.4% -22.6% IT 17,166.76 3.5% 5.0% 2.2% -8.4% -22.6% NL 17.22 3.1% 4.4% 32.5% 23.9% -4.6% GB 380.35 1.3% -2.7% -1.7% -12.5% -12.5% DE 14.53 1.2% -1.8% -4.3% -8.8% -7.7% DE 25.76 0.5% -1.2% 4.0% -6.7% -11.3% FR 14.08 1.3% 3.6% -0.7% -6.6% -2.2% GB 695.00 -2.5% 1.0% -9.0% -7.1% 15.2% NL 2.85 1.2%	Country L Price (local currency) 21-Oct-16 1 week 1 month 3 months 6 months 1 year Jan. 16 IS EU 290.88 1.7% -1.9% -2.8% -111% -13.4% -16.2% IT 17,166.76 3.5% 5.0% 2.2% -8.4% -22.6% -19.9% NL 17.22 3.1% 4.4% 32.5% 23.9% -4.6% 30.0% FR 29.86 -0.8% 3.1% 10.9% -2.2% -13.4% -16.2% DE 14.53 1.2% -1.8% -4.3% -8.4% -22.6% -19.9% DE 14.53 1.2% -1.8% -4.3% +8.8% -7.7% -13.0% DE 25.76 0.5% -1.2% 4.0% -6.7% -11.3% -17.8% GR 8.14 1.5% 2.4% -3.3% -3.1% -4.9% -11.9% FR 184.35 2.0% -2.3% -6.8% -3.3% -2.1%	Performance (Δ%)* Lost 3 Country (local currency) (local currency) 21-Oct 35 1 1 3 6 1 from months Lost 5 IS IS IL 290.88 1.7% -1.9% -2.8% -11.1% -13.4% -16.2% 276.64 IT 17,166.76 3.5% 5.0% 2.2% -8.4% -2.2% 19.9% 15,017.42 INL 17.22 3.1% 4.4% 32.5% 23.9% -4.6% 30.0% 9.975 FR 29.86 -0.8% 3.1% 10.9% -2.2% 19.4% 359.600 DE 14.53 1.2% -1.8% -4.3% -8.8% -7.7% 13.0% 12.35 DE 25.76 0.5% -1.2% 4.0% -6.7% -11.3% 12.375 GR 8.14 1.5% 2.4% -3.3% -3.1% -2.7% -3.1% 663.500 NL 2.85	Country Lest 32 weeks Country 1 1 3 6 1 fm Lost 32 weeks Value 10 an .16 Low High Price S EU 290.88 1.7% -1.9% -2.8% -1.11% -1.13% Jan .16 DW NL 17.22 3.1% 4.4% 32.5% 2.3.9% -4.6% 3.0% 9.975 19.70 GB 380.35 1.3% -2.7% -1.7% -12.5% -12.9% -18.3% 2.4/76 3.8.595 GB 380.35 1.3% -2.7% -1.7% -1.25% -12.9% -19.4% 350.600 502.600 DE 14.53 1.2% -4.3% -8.8% -7.7% -13.0% 13.235 1.6.375 1.7570 DE 2.5.6 0.5% -2.2% 5.0% 3.2.3% 3.0% -16.2% 16.7500 2.38.9%	Performance (Δ%)* Last 32 weeks Dolly overage (associated stress)* Country (isociatemers) 1 1 3 6 1 moth Jun. 16 Verait Price	Country (best durings) 21-Oct-16 Dely average volume ** month Dely average volume ** months Dely average volume ** f Country 21-Oct-16 1 1 3 6 1 from months Low year Jan. *16 Price Prige Price Night 1 S EU 290.88 12% -2.8% -11.1% -16.2% 276.64 37.407 232.216.416 239.187.919 IT 17,166.76 3.5% 5.0% 2.2% -8.4% -22.6% -19.9% 15,017.42 22,874.96 845.387,661 729,826.391 NL 17.22 3.3% 4.4% 32.5% 23.9% -4.6% 30.0% 9.975 19.702 1,679.290 1,726,802 FR 2.86 -0.8% 3.1% 10.9% -2.2% -19.9% 13.353 17.57 7.909,755 9.1714 DE 1.5.33 1.2% -1.8% -4.3% -8.4% -7.7% 13.3% 12.455 12.425 5.91,112 16.572	





Performance Summary of FTSE MIB

	CL Price €			Performo	ince (Δ%)*			Last 5	2 weeks	Daily average volume		Market**
		1	1	3	6	1	from	Low	High	1	1	Cap.
Index	21-Oct-16	week	month	month	months	year	Jan. '16	Price	Price	week	month	mil. Euro
FTSE MIB (Milan)	17,167	3.5%	5.0%	2.2%	-8.4%	-22.6%	-19.9%	15,017	22,875	845,387,661	729,826,391	379,620
FTSE Italia All-Share (Milan)	18,831	3.3%	4.7%	2.2%	-7.7%	-20.8%	-19.0%	16,545	24,608	948,241,434	813,272,320	465,507
Stocks FTSE MIB Index	10,001	٥, د. د	4.7 /0	2.270	-7.770	-20.070	-15.070	10,545	24,000	540,241,454	013,272,320	405,507
A2A Spa	1.26	1.5%	1.8%	3.0%	3.7%	1.6%	0.2%	0.94	1.37	6.684.425	9.435.080	3.935
Atlantia Spa	22.63	3.3%	0.0%	3.0%	-5.2%	-9.6%	-7.6%	20.79	25.74	2,051,211	1,941,412	18,687
Azimut Holding Spa	15.14	1.2%	13.2%	-2.2%	-29.3%	-23.9%	-34.3%	12.43	23.74	996,172	1,205,390	
Banca Mediolanum Spa	6.22	1.2%	2.6%	-2.6%			-34.3%	5.13	7.97	1,330,827	1,253,297	2,169 4,593
	0.22				-13.2%	-11.9%						
Banca Monte Dei Paschi Siena		58.0%	41.0%	-16.2%	-60.9%	-83.4%	-78.0%	0.16	1.74	152,782,200	71,247,250	793
Banca Popol Emilia Romagna	4.21	11.3%	26.3%	19.1%	-18.8%	-45.7%	-40.2%	2.51	7.89	9,322,666	6,491,095	2,027
Banca Popolare Di Milano	0.41	-2.7%	17.9%	-3.6%	-37.4%	-53.2%	-55.2%	0.32	0.94	138,960,900	92,897,550	1,812
Banco Popolare Sc	2.60	2.0%	25.6%	5.3%	-43.1%	-74.6%	-72.6%	1.76	10.49	24,671,970	17,366,370	2,154
Brembo Spa	52.70	0.6%	2.1%	7.2%	14.7%	40.6%	17.9%	32.15	55.15	94,814	122,019	3,520
Buzzi Unicem Spa	18.24	1.4%	3.1%	4.6%	7.1%	18.4%	9.9%	11.67	19.76	340,358	593,912	3,411
Davide Campari-Milano Spa	9.52	-1.8%	-0.5%	7.3%	10.2%	25.8%	19.0%	6.88	10.28	1,152,500	1,190,173	5,529
Cnh Industrial Nv	7.03	3.2%	9.2%	12.2%	6.1%	19.1%	10.9%	5.17	7.11	3,217,793	3,135,226	9,582
Enel Spa	3.94	2.7%	0.8%	-2.1%	1.0%	-3.1%	1.2%	3.33	4.28	32,619,090	34,505,010	40,057
Eni Spa	13.77	2.6%	10.1%	-3.6%	-2.1%	-10.9%	-0.2%	10.93	15.85	17,107,620	18,561,440	50,043
Exor Spa	37.43	0.6%	3.1%	10.1%	13.3%	-14.8%	-11.1%	23.13	45.93	255,697	331,547	9,021
Ferrari Nv	48.15	0.1%	10.0%	23.6%	22.9%	n.a.	n.a.	27.91	48.99	513,538	598,127	9,337
Fiat Chrysler Automobiles Nv	5.80	1.0%	1.8%	-7.9%	-20.8%	-34.8%	-32.0%	4.89	9.49	12,236,540	13,102,600	7,477
Finecobank Spa	5.30	2.5%	1.7%	-7.8%	-24.5%	-19.6%	-30.5%	4.71	7.64	4,455,062	3,381,604	3,216
Leonardo-Finmeccanica Spa	11.35	10.3%	10.7%	17.6%	3.7%	-3.6%	-12.0%	8.03	13.94	2,850,414	1,995,349	6,562
Assicurazioni Generali	11.94	5.0%	5.9%	5.8%	-12.4%	-27.3%	-29.4%	9.76	18.09	8,602,924	12,124,860	18,625
Intesa Sanpaolo	2.11	6.5%	3.7%	8.1%	-15.2%	-34.5%	-31.6%	1.52	3.30	91,912,860	102,417,600	35,322
Luxottica Group Spa	41.89	0.5%	-2.7%	-6.1%	-15.2%	-34.5%	-30.6%	39.92	65.90	641,464	748,506	20,278
	2.61	-0.6%						2.50				3,088
Mediaset Spa			-3.7%	-19.6%	-34.0%	-42.1%	-31.8%		4.79	8,256,679	6,123,187	
Mediobanca Spa	6.69	8.0%	7.2%	11.6%	-4.4%	-26.8%	-24.7%	4.60	9.40	4,152,915	4,371,002	5,827
Moncler Spa	15.61	2.0%	-0.4%	4.1%	3.7%	13.4%	20.8%	11.30	16.18	876,284	1,211,857	3,905
Prysmian Spa	22.86	-1.0%	-0.2%	13.4%	11.3%	19.5%	12.8%	16.06	24.14	870,335	908,547	4,954
Recordati Spa	26.75	-2.8%	-1.6%	-6.9%	19.6%	27.4%	11.0%	19.08	29.74	393,672	398,007	5,594
Saipem Spa	0.44	5.3%	23.0%	0.9%	16.5%	-56.7%	-53.7%	0.28	1.14	79,430,300	79,265,120	4,411
Salvatore Ferragamo Spa	22.48	-1.9%	6.2%	13.9%	8.5%	0.1%	3.4%	17.26	25.30	666,064	716,814	3,794
Snam Spa	4.85	2.1%	0.3%	-6.3%	-7.4%	6.3%	0.4%	4.54	5.58	11,373,220	11,249,000	16,978
Stmicroelectronics Nv	7.40	2.2%	2.9%	29.6%	43.0%	9.7%	18.1%	4.48	7.60	3,483,896	3,957,200	6,741
Telecom Italia Spa	0.773	8.0%	3.4%	12.8%	-16.3%	-25.1%	-34.2%	0.63	1.32	97,939,590	86,561,040	14,251
Tenaris Sa	13.38	1.4%	15.1%	6.8%	10.0%	18.5%	22.3%	8.53	13.50	2,936,044	3,286,639	15,796
Terna Spa	4.43	0.2%	-0.9%	-7.7%	-9.1%	-0.9%	-6.9%	4.25	5.12	5,582,580	5,763,370	8,904
Tod'S Spa	50.85	-0.1%	8.2%	7.1%	-17.3%	-32.3%	-30.4%	45.62	82.50	64,625	74,434	1,683
Ubi Banca Spa	2.54	9.5%	16.0%	-9.0%	-32.2%	-63.6%	-59.0%	1.90	7.19	12,387,790	13,159,110	2,292
Unicredit Spa	2.28	8.3%	8.1%	-0.9%	-35.4%	-62.2%	-55.6%	1.70	6.17	82,243,660	100,918,900	14,098
Unipol Gruppo Finanziario Sp	2.68	7.0%	10.8%	9.9%	-30.5%	-38.0%	-43.7%	1.91	4.84	6,773,456	5,630,827	1,923
Unipolsai Spa	1.66	8.2%	12.7%	12.4%	-18.7%	-23.7%	-29.8%	1.25	2.45	12,419,710	7,961,994	4,686
Yoox Net-A-Porter Group	28.60	2.8%	3.1%	14.8%	5.1%	1.2%	-17.2%	19.00	36.78	352,096	386,970	3,824
** for FTSE MIB stocks, market cap				14.0 /0	5.170	1.2 /0	-17.270	15.00	50.70	552,050	500,570	3,024



