

# Weekly Stock Market Report for Telecom Italia Retail Shareholders

November 21<sup>st</sup> – November 25<sup>th</sup>, 2016



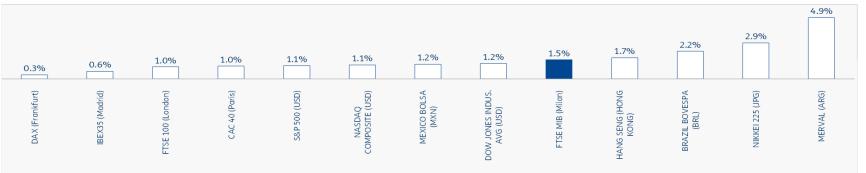
Index Point as

\$ 16.48

-0.3%

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### Weekly Performance of Major Worldwide Market Stock Exchanges



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	of	1	1	3	6	1	from	Low	High	1	1	Cap.
	25-Nov-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(mln. local cur.)
Europe						_						
FTSE MIB (Milan)	16,515	1.5%	-4.1%	-1.2%	-9.3%	-26.1%	-22.9%	15,017	22,844	873,329,114	910,265,207	370,677
FTSE 100 (London)	6,841	1.0%	-2.5%	0.3%	9.2%	7.9%	9.6%	5,500	7,130	805,586,586	953,255,718	1,835,821
DAX (Frankfurt)	10,699	0.3%	-0.5%	1.6%	4.8%	-4.2%	-0.4%	8,699	11,431	83,479,422	95,515,308	1,017,267
CAC 40 (Paris)	4,550	1.0%	0.2%	3.3%	1.5%	-7.0%	-1.9%	3,892	4,976	95,158,957	105,674,104	1,267,418
IBEX35 (Madrid)	8,674	0.6%	-5.1%	0.9%	-4.9%	-15.2%	-9.1%	7,580	10,477	292,249,258	352,792,491	541,107
America												
DOW JONES INDUS. AVG (USD)	19,136	1.2%	5.0%	3.6%	8.1%	7.4%	9.8%	15,451	19,146	88,714,554	96,862,690	5,517,821
S&P 500 (USD)	2,210	1.1%	2.7%	1.6%	6.5%	5.8%	8.1%	1,810	2,211	585,667,181	627,812,690	19,735,488
NASDAQ COMPOSITE (USD)	5,393	1.1%	1.6%	3.4%	10.9%	5.7%	7.7%	4,210	5,394	434,837,651	440,063,925	8,138,986
MEXICO BOLSA (MXN)	45,441	1.2%	-5.5%	-4.8%	-0.6%	3.0%	5.8%	39,924	48,956	229,228,066	271,371,922	2,773,637
MERVAL (ARG)	17,205	4.9%	-6.6%	8.1%	38.9%	33.8%	47.3%	9,200	18,432	17,671,424	33,925,066	17,387
BRAZIL BOVESPA (BRL)	61,289	2.2%	-4.0%	6.2%	23.9%	30.8%	41.4%	37,046	65,291	331,067,686	423,306,675	1,919,499
Asia												
NIKKEI 225 (JPG)	18,381	2.9%	5.9%	11.0%	9.7%	-7.4%	-3.4%	14,864	20,012	1,477,440,589	1,423,563,477	327,933,504
HANG SENG (HONG KONG)	22,723	1.7%	-3.6%	-0.4%	11.6%	1.0%	3.7%	18,279	24,364	1,548,340,531	1,496,268,939	14,333,726
Global Commodities							1					
Wti Crude Future Jan17	\$ 46.27	1.7%	-7.3%	-6.2%	-9.9%	-3.1%	5.2%	\$ 34.55	\$ 53.72			
Brent Crude Futr Jan17	\$ 47.30	0.9%	-7.8%	-6.7%	-8.8%	-9.3%	4.0%	\$ 33.85	\$ 54.32			
Gold Spot \$/Oz	\$ 1,180.39	-2.2%	-7.2%	-10.7%	-3.6%	10.2%	11.1%	\$ 1,046.43	\$ 1,375.45			

16.3%

18.8%

\$13.65

\* performance calculated on closing price, \*\* n. of traded shares

\$ 21.14 Source: Bloomberg LP



Silver Spot \$/Oz

-7.2%

Market

1.2%

-11.2%

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## Weekly Performance of Major European Sectors

DJ Stoxx 6	0.1%	0.2%	0.7%	0.8%	0.8%	1.0%	1.1%	1.2%	1.5%	1.6%	1.7%	2.5%	7.0%
DJS Banks	DJS Chemicals	DJS Telecom	DJS Real Estate	DJS Financials	DJS Retail	DJS Insurance	DJS Media	DJS Auto	DJS Tech	DJS Utilities	DJS Goods&Services	DJS Oil&Gas	DJS Basic Resources

	Index Point as			Performa	ince (Δ%)*			Last 52	2 weeks	Daily avera	ge volume **	Market
	of	1	1	3	6	1	from	Low	High	1	1	Cap.
	25-Nov-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(mln. local cur.)
Index												
DJ Stoxx 600	342.45	0.9%	-0.2%	0.1%	-1.8%	-10.1%	-6.4%	302.59	387.43	2,557,456,486	2,867,300,975	8,914,434.00
Sectors				'	'			'	'			
DJS Telecom	275.92	0.2%	-6.6%	-7.7%	-16.3%	-24.7%	-20.5%	272.32	374.07	304,690,006	285,871,679	389,144.66
DJS Auto	500.60	1.2%	0.7%	4.7%	3.6%	-11.5%	-11.4%	403.04	600.48	37,707,997	44,651,841	293,268.50
DJS Banks	157.97	0.1%	4.0%	14.1%	1.5%	-17.3%	-13.5%	116.29	195.49	980,053,747	1,137,221,594	1,056,993.00
DJS Basic Resources	394.64	7.0%	12.0%	25.9%	43.2%	42.6%	61.1%	191.36	400.29	130,779,414	144,152,953	278,143.38
DJS Chemicals	802.67	0.1%	-0.9%	-0.8%	5.9%	-9.5%	-2.8%	687.78	896.72	15,505,927	17,935,505	406,858.75
DJS Oil&Gas	290.8	2.5%	-2.1%	3.2%	3.8%	0.2%	10.9%	222.42	300.24	153,653,706	179,597,226	521,027.56
DJS Financials	409.13	0.8%	2.4%	3.0%	-2.4%	-11.6%	-8.7%	342.84	471.18	26,784,492	29,000,505	163,777.44
DJS Goods&Services	445.74	1.7%	1.4%	0.5%	2.5%	-0.7%	4.0%	360.76	460.8	180,735,082	196,266,480	1,013,516.31
DJS Insurance	255.74	1.0%	5.2%	12.7%	0.2%	-13.5%	-10.4%	203.67	299.24	107,167,789	125,331,766	512,245.03
DJS Media	262.16	1.1%	0.3%	-6.0%	-10.2%	-16.4%	-14.1%	249.39	321.1	62,527,879	72,447,532	228,792.25
DJS Tech	348.79	1.5%	-0.8%	-2.2%	5.6%	-3.0%	-2.0%	295.25	372.94	55,096,574	70,206,084	321,223.75
DJS Utilities	259.21	1.6%	-7.5%	-9.8%	-12.4%	-16.7%	-14.7%	253.87	317.51	182,251,301	172,957,070	376,530.63
DJS Retail	310.24	0.8%	1.6%	0.8%	-1.5%	-13.5%	-7.8%	273.13	367.63	91,662,446	126,359,357	352,601.59
DJS Real Estate	159.83	0.7%	-4.8%	-11.2%	-12.4%	-16.3%	-12.8%	155.55	195.21	25,044,435	31,313,652	155,004.53

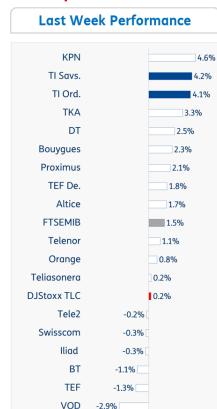
\* performance calculated on closing price. \*\* n. of traded shares.

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Source: Bloomberg LP

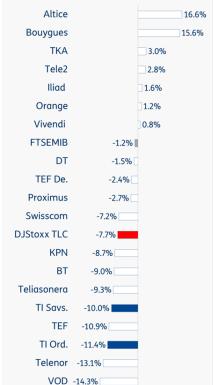
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### Europe: Stock Performance of Main TLC Operators

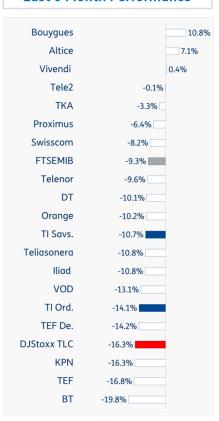




#### **Last 3 Month Performance**



#### **Last 6 Month Performance**





Vivendi

-3.5%

# TI ON

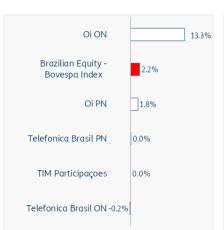
### Latam: Stock Performance of Main TLC Operators

#### Last Week Performance

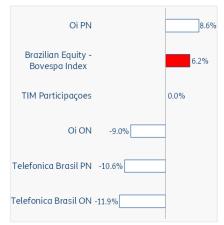
#### **Last Month Performance**

#### **Last 3 Month Performance**

#### **Last 6 Month Performance**









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	Cl. Price			Performa	nce (Δ%)*						age volume **	Market
		1	1	3	6	1	from	Low	High	1	1	Cap.
	25-Nov-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(mln)
BRAZIL												
Index												
Brazilian Equity - Bovespa Index	R\$ 61,289.03	2.2%	-4.0%	6.2%	23.9%	30.8%	41.4%	37,046.07	65,291.06	331,067,686	423,306,675	R\$ 1,919,499
Peers												
TIM Participações	R\$ 8.27	0.0%	-3.7%	0.0%	19.1%	2.0%	20.7%	R\$ 5.63	R\$ 9.50	2,083,340	3,311,527	R\$ 20,046
Oi ON	R\$ 2.73	13.3%	-20.9%	-9.0%	225.0%	-8.1%	13.8%	R\$ 0.78	R\$ 4.37	2,637,280	1,809,673	R\$ 1,824
Oi PN	R\$ 2.28	1.8%	-18.0%	8.6%	145.2%	22.6%	16.9%	R\$ 0.68	R\$ 3.67	6,950,760	4,906,730	R\$ 360
Telefonica Brasil ON	R\$ 35.12	-0.2%	-5.1%	-11.9%	1.4%	6.6%	3.3%	R\$ 28.41	R\$ 41.00	24,760	17,923	R\$ 19,996
Telefonica Brasil PN	R\$ 43.45	0.0%	0.4%	-10.6%	4.5%	14.1%	21.6%	R\$ 31.72	R\$ 50.28	1,110,560	2,463,087	R\$ 48,635

<sup>\*</sup> performance calculated on closing price



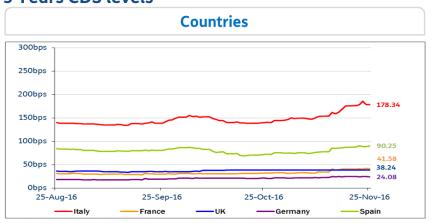
<sup>\*\*</sup> n. of traded shares

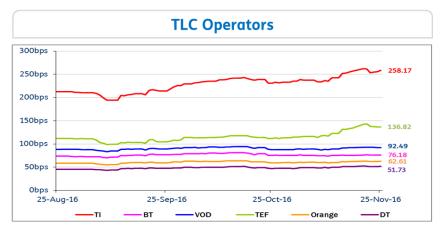
European Telecoms Sector: Credit Outlook Long-term Credit Ratings

	MOC	ays	5	&P	FI	tcn
	rating	outlook	rating	outlook	rating	outlook
TELECOM ITALIA	Ba1	NEG	BB+	STABLE	BBB-	STABLE
ALTICE	n.a	n.a	B+	STABLE	n.a	n.a
BT GROUP	Baa2	POS	BBB+	STABLE	BBB+	STABLE
DEUTSCHE TELEKOM	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
KPN	Baa3	STABLE	BBB-	STABLE	BBB	STABLE
ORANGE	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
PROXIMUS	A1	STABLE	Α	STABLE	n.a	n.a
SWISSCOM	A2	STABLE	Α	STABLE	n.a	n.a
TELEFONICA	Baa3	STABLE	BBB	STABLE	BBB	STABLE
TELEKOM AUSTRIA	Baa2	STABLE	BBB	STABLE	n.a	n.a
TELENOR	A3	STABLE	Α	STABLE	NR	n.a
TELIASONERA	Baa1	STABLE	A-	CW NEG	A-	STABLE
VODAFONE GROUP	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
WIND TELECOMUNICAZIONI	B2	POS	BB-	STABLE	B+	STABLE
OI GROUP	WR*	WR*	D	WR*	С	WR*

COD

#### **5 Years CDS levels**

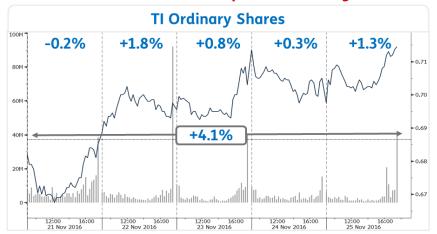


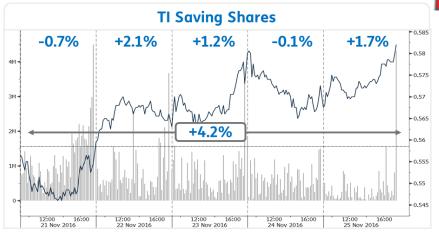


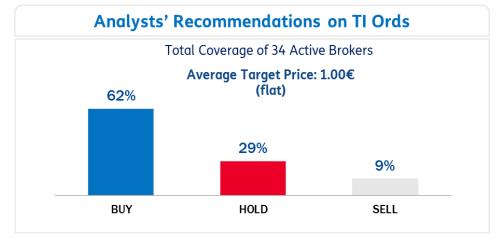


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### Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)



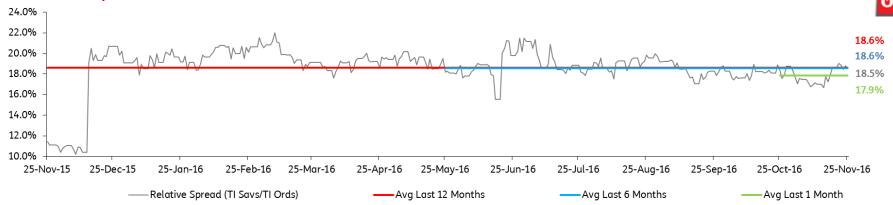




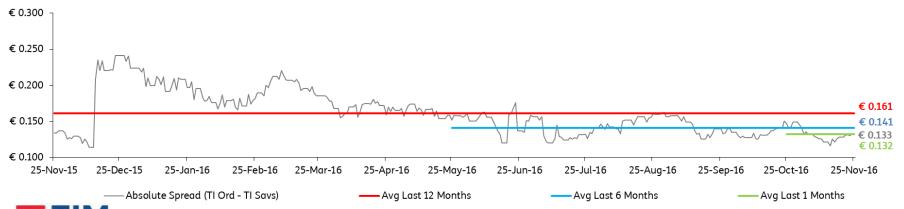


### Relative Spread (TI Savs /TI Ords): Evolution over the Last 12 Months





### Absolute Spread (TI Ords - TI Savs): Evolution over the Last 12 Months





#### Telecom Italia Shareholders' Club

# TI ÖN

# Performance Summary of Main European TLC Operators

		CL Price			Performa	ınce (Δ%)*			Last 5	2 weeks	Daily average volume **		Market
	Country	(local currency)	1	1	3	6	1	from	Low	High	1	1	Cap.
		25-Nov-16	week	month	months	months	year	Jan. '16	Price	Price	week	month	(all in €mln)
<b>EUROPEAN TLC OPERATO</b>	RS												
Index													
DJStoxx Telecom	EU	275.92	0.2%	-6.6%	-7.7%	-16.3%	-24.7%	-20.5%	272.32	374.07	304,690,006	285,871,679	
FTSEMIB Index	IT	16,515.11	1.5%	-4.1%	-1.2%	-9.3%	-26.1%	-22.9%	15,017.42	22,844.38	873,329,114	910,265,207	
TLC Operators													
Altice	NL	16.12	1.7%	-5.8%	16.6%	7.1%	23.9%	21.7%	9.975	17.725	1,557,843	1,780,099	19,739
Bouygues	FR	32.34	2.3%	7.0%	15.6%	10.8%	-7.2%	-11.5%	24.745	38.595	1,002,939	927,838	11,227
BT	GB	358.85	-1.1%	-7.4%	-9.0%	-19.8%	-26.7%	-23.9%	342.150	502.600	17,282,840	19,748,560	42,014
DT	DE	14.78	2.5%	-2.4%	-1.5%	-10.1%	-14.9%	-11.5%	13.535	17.570	9,096,453	9,696,282	69,101
Freenet	DE	24.45	-0.5%	-7.5%	-5.5%	-1.6%	-22.0%	-21.9%	22.200	32.020	297,949	363,643	3,131
Orange	FR	13.77	0.8%	-6.1%	1.2%	-10.2%	-16.1%	-11.1%	12.375	16.800	4,615,730	5,863,051	36,629
OTE	GR	8.54	1.1%	4.4%	0.5%	-9.8%	-8.4%	-7.6%	6.550	9.710	691,760	601,367	4,186
Iliad	FR	177.05	-0.3%	-5.5%	1.6%	-10.8%	-16.0%	-19.5%	166.700	238.100	95,743	99,836	10,404
Inmarsat	GB	734.00	1.9%	5.6%	-8.5%	-1.2%	-31.8%	-35.4%	663.500	1,153.000	2,654,236	2,568,567	3,901
KPN	NL	2.68	4.6%	-8.6%	-8.7%	-16.3%	-16.3%	-15.6%	2.556	3.378	23,600,710	16,795,390	11,457
Proximus	BE	26.73	2.1%	1.1%	-2.7%	-6.4%	-14.5%	-10.9%	25.130	31.975	620,566	688,381	9,035
Sunrise	CH	63.00	0.4%	-7.8%	-9.0%	2.7%	10.4%	12.1%	51.694	70.000	82,444	88,425	2,640
Swisscom	CH	435.20	-0.3%	-4.9%	-7.2%	-8.2%	-14.0%	-13.5%	428.800	528.500	138,307	147,299	20,992
Talk Talk	GB	156.00	-13.3%	-24.6%	-28.1%	-35.5%	-34.9%	-28.2%	152.400	280.000	5,146,208	2,545,208	1,753
TDC	DK	35.39	0.4%	-5.4%	-4.1%	4.6%	-1.9%	2.9%	28.240	40.260	2,042,806	2,402,886	3,862
Tele2	SE	70.50	-0.2%	-6.8%	2.8%	-0.1%	-15.1%	-13.7%	63.454	85.907	1,901,183	2,538,522	3,686
Telecom Italia Ord.	IT	0.715	4.1%	-10.5%	-11.4%	-14.1%	-39.1%	-39.2%	0.627	1.255	107,371,800	110,867,400	10,863
Telecom Italia Sav.	IT	0.582	4.2%	-10.7%	-10.0%	-10.7%	-41.5%	-36.1%	0.503	1.075	23,654,660	22,792,020	3,508
Telefonica	ES	7.88	-1.3%	-14.6%	-10.9%	-16.8%	-31.9%	-23.0%	7.451	11.825	25,860,260	21,564,970	38,636
Telefonica Deutschland	DE	3.59	1.8%	-2.2%	-2.4%	-14.2%	-32.7%	-26.7%	3.328	5.429	2,350,727	2,611,260	10,667
Telenor	NO	126.90	1.1%	-9.2%	-13.1%	-9.6%	-17.2%	-14.4%	116.800	154.600	1,625,897	2,022,264	20,970
Telekom Austria (TKA)	AT	5.26	3.3%	3.2%	3.0%	-3.3%	1.2%	5.1%	4.618	5.687	123,395	156,600	3,492
Teliasonera	SE	34.90	0.2%	-5.7%	-9.3%	-10.8%	-17.3%	-17.3%	34.100	43.900	7,812,115	10,919,570	15,450
Vivendi	FR	17.72	-3.5%	-3.0%	0.8%	0.4%	-11.9%	-10.8%	14.870	20.380	4,264,022	3,608,185	22,792
Vodafone Group	GB	198.95	-2.9%	-12.0%	-14.3%	-13.1%	-10.7%	-10.0%	197.000	240.100	88,700,510	70,827,220	62,261
												, , , , , , , , , , , , , , , , , , , ,	
<b>EUROPEAN TOWERS OPER</b>	RATORS												
Inwit	IT	4.04	-1.7%	-6.2%	-7.2%	-4.9%	-13.4%	10.7%	3.692	5.180	570,828	470,926	2,424
El Towers	IT	42.50	4.2%	-1.4%	-7.6%	-15.3%	-23.2%	-28.6%	40.010	59.750	51,666	65,963	1,201
Rai Way	IT	3.02	-6.0%	-15.0%	-21.3%	-29.3%	-37.9%	-36.1%	3.014	5.450	87,140	81,068	820
Cellnex Telecom (Abertis)	ES	13.40	-1.0%	-13.3%	-12.4%	-5.6%	-16.7%	-4.3%	12.550	17.500	1,522,131	1,365,419	3,105

\* performance calculated on closing price \*\* r

e \*\* n. of traded shares

Source: Bloomberg LP



#### Telecom Italia Shareholders' Club

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# Performance Summary of FTSE MIB

	Cl. Price €			Performo	ınce (Δ%)*				2 weeks	Daily aver	age volume	Market**
		1	1	3	6	1	from	Low	High	1	1	Cap. mil. Euro
Index	25-Nov-16	week	month	month	months	year	Jan. '16	Price	Price	week	month	
FTSE MIB (Milan)	16,515	1.5%	-4.1%	-1.2%	-9.3%	-26.1%	-22.9%	15,017	22,844	873,329,114	910,265,207	370,677
FTSE Italia All-Share (Milan)	18,105	1.3%	-4.2%	-1.3%	-9.1%	-24.8%	-22.1%	16,545	24,608	935,682,355	992,880,439	452,851
Stocks FTSE MIB Index	10,100	2.2.0		2.07.0	51210	2		20,5 15	2.,000	555,002,555	552,000,100	,
A2A Spa	1.10	2.2%	-11.2%	-9.0%	-11.6%	-14.9%	-12.4%	0.94	1.37	9,544,106	8,410,688	3,443
Atlantia Spa	19.70	-1.2%	-13.5%	-14.9%	-17.8%	-18.8%	-19.6%	19.30	25.16	2,264,002	2,182,669	16,268
Azimut Holding Spa	14.21	-10.1%	-5.0%	3.0%	-29.3%	-39.8%	-38.4%	12.43	24.47	2,020,128	1,592,281	2,036
Banca Mediolanum Spa	5.99	0.7%	-6.1%	-4.5%	-21.6%	-21.5%	-18.1%	5.13	7.97	1,778,076	1,322,041	4,424
Banca Monte Dei Paschi Siena	0.20	-15.4%	-32.2%	-15.0%	-67.8%	-86.3%	-83.8%	0.16	1.54	114,008,000	177,844,900	586
Banca Popol Emilia Romagna	3.80	1.4%	-9.0%	11.7%	-21.4%	-47.7%	-46.0%	2.51	7.55	5,766,943	6,477,960	1,829
Banca Popolare Di Milano	0.30	-3.1%	-27.8%	-21.8%	-46.3%	-67.5%	-67.9%	0.28	0.94	124,964,000	106,812,300	1,298
Banco Popolare Sc	1.88	-2.7%	-26.8%	-14.2%	-46.7%	-81.4%	-80.2%	1.76	10.22	20,265,520	18,102,370	1,557
Brembo Spa	54.25	2.1%	1.7%	4.2%	5.8%	28.3%	21.4%	32.15	57.10	111,228	152,457	3,623
Buzzi Unicem Spa	20.20	-0.2%	12.1%	5.7%	13.7%	18.1%	21.7%	11.67	20.85	862,316	768,743	3,767
Davide Campari-Milano Spa	9.06	2.4%	-2.8%	-7.1%	4.0%	8.8%	13.3%	6.88	10.28	1,452,095	1,467,177	5,262
Cnh Industrial Nv	8.08	9.0%	15.8%	22.3%	27.5%	23.7%	27.4%	5.17	8.24	4,312,843	3,662,601	10,992
Enel Spa	3.74	3.3%	-4.4%	-5.5%	-8.3%	-9.5%	-4.0%	3.33	4.25	48,950,100	39,271,120	37,983
Eni Spa	12.77	3.2%	-6.7%	-4.3%	-7.5%	-16.7%	-7.5%	10.93	15.53	15,004,650	16,861,140	46,409
Exor Spa	39.08	4.2%	2.4%	8.6%	14.7%	-4.8%	-7.2%	23.13	43.15	442,648	382,852	9,418
Ferrari Nv	51.60	3.4%	6.3%	20.6%	36.3%	n.a.	n.a.	27.91	52.10	533,520	601,122	10,006
Fiat Chrysler Automobiles Nv	7.26	3.1%	22.0%	18.3%	13.4%	-16.5%	-14.8%	4.89	9.03	17,825,300	21,772,330	9,372
Finecobank Spa	4.79	1.6%	-9.2%	-11.5%	-26.8%	-33.8%	-37.1%	4.62	7.64	2,262,881	2,776,112	2,909
Leonardo-Finmeccanica Spa	12.12	2.7%	10.4%	18.5%	10.4%	-11.3%	-6.0%	8.03	13.94	2,885,891	3,198,167	7,007
Assicurazioni Generali	11.60	3.1%	-3.8%	2.6%	-10.9%	-34.7%	-31.4%	9.76	18.09	11,113,790	9,053,618	18,095
Intesa Sanpaolo	2.02	-0.8%	-6.2%	2.0%	-14.3%	-36.5%	-34.6%	1.52	3,30	125,530,000	117,497,600	33,806
Luxottica Group Spa	48.54	0.0%	9.1%	12.1%	-1.2%	-22.1%	-19.6%	39.92	65.20	910,216	946,943	23,497
Mediaset Spa	2.30	0.8%	-12.4%	-19.5%	-43.1%	-44.0%	-40.0%	2.20	4.23	5,746,457	6,836,933	2,714
Mediobanca Spa	6.20	-5.1%	-8.8%	-3.8%	-13.2%	-31.6%	-30.2%	4.60	9.27	6,709,014	5,548,893	5,400
Moncler Spa	15.10	1.7%	-2.4%	-1.4%	0.9%	6.6%	16.9%	11.30	16.13	618,100	778,153	3,778
Prysmian Spa	22.11	-0.8%	-3.7%	1.1%	0.6%	9.5%	9.1%	16.06	24.14	767,390	863,806	4,792
Recordati Spa	25.46	-1.0%	-5.0%	-5.5%	-1.4%	9.3%	5.7%	19.08	29.74	615,442	554,417	5,324
Saipem Spa	0.40	2.9%	-4.2%	-1.9%	5.5%	-60.3%	-57.5%	0.28	1.05	68,938,510	85,267,500	4,055
Salvatore Ferragamo Spa	19.68	-2.8%	-11.6%	-4.6%	0.7%	-7.6%	-9.5%	17.26	23,62	501,848	605,339	3,322
Snam Spa	3,46	-1.4%	-13.0%	-16.2%	-17.5%	-12,2%	-13.1%	3,44	4.60	13,214,560	14,465,410	12,126
Stmicroelectronics Nv	9.25	4.3%	27.9%	36.7%	72.7%	39.3%	47.6%	4.48	9.49	5,455,741	5,071,748	8,426
Telecom Italia Spa	0.715	4.1%	-10.5%	-11.4%	-14.1%	-39.1%	-39.2%	0.63	1.26	107,371,800	110,867,400	14,371
Tenaris Sa	14.73	2.8%	9.5%	17.2%	25.9%	23.1%	34.6%	8.53	14.94	3.109.983	3,484,773	17.389
Terna Spa	3.93	-0.2%	-10.8%	-15.8%	-21.0%	-15.3%	-17.3%	3.83	5.12	8,955,381	7,384,439	7,903
Tod'S Spa	52.40	2.7%	-1.3%	-3.7%	-3.1%	-31.9%	-28.3%	45.62	77.80	36,879	58,517	1,734
Ubi Banca Spa	2.05	-3.3%	-18.9%	-13.3%	-44.8%	-68.3%	-66.9%	1.90	6.53	10,163,070	12,911,840	2,001
Unicredit Spa	1.97	-0.7%	-14.3%	-9.4%	-37.1%	-64.4%	-61.6%	1.70	5.62	102,336,200	87,208,940	12,183
Unipol Gruppo Finanziario Sp	2.76	-2.5%	-0.3%	16.7%	-16.9%	-40.0%	-42.1%	1.91	4.84	5,182,432	5,754,727	1,980
Unipolsai Spa	1.76	0.1%	4.1%	22.0%	-1.6%	-27.1%	-25.4%	1.25	2.45	10,699,930	11,157,270	4,983
Yoox Net-A-Porter Group	25.81	2.8%	-6.8%	-6.8%	3.4%	-16.0%	-25.3%	19.00	36.78	351,356	508,518	3,451

<sup>\*\*</sup> for FTSE MIB stocks, market cap here reported on overall shares oustanding

