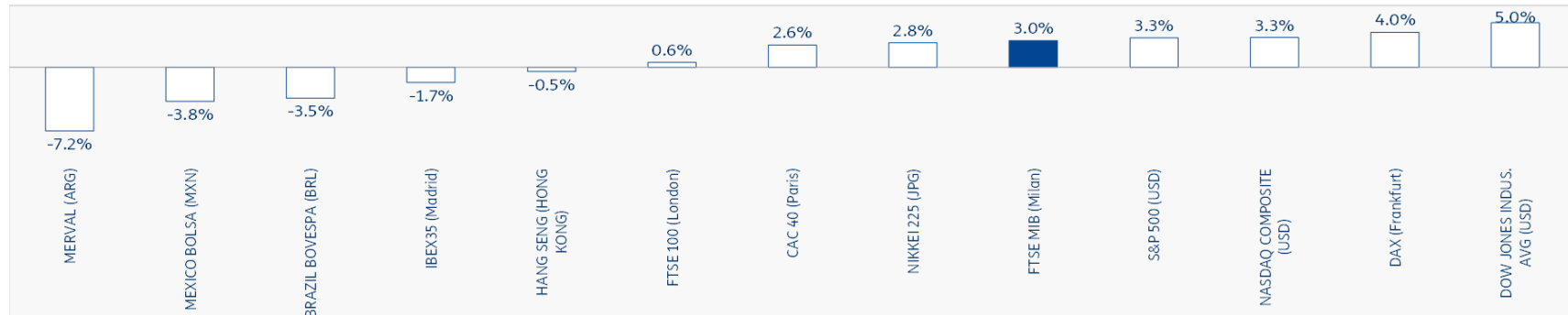


# **Weekly Stock Market Report for Telecom Italia Retail Shareholders**

**November 7<sup>th</sup> – November 11<sup>th</sup>, 2016**

# Weekly Performance of Major Worldwide Market Stock Exchanges

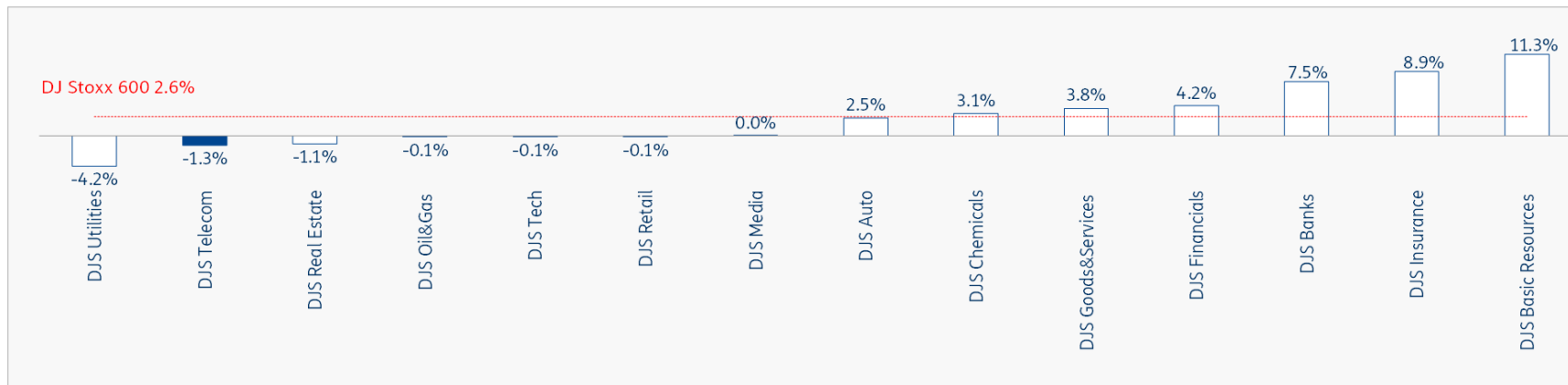


	Index Point as of 11-Nov-16	1 week	1 month	Performance (Δ%)*				Last 52 weeks		Daily average volume **		Market Cap.
				3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	(mln. local cur.)
Europe												
FTSE MIB (Milan)	16,812	3.0%	2.1%	-0.9%	-5.0%	-24.9%	-21.5%	15,017	22,844	1,136,416,243	847,843,701	374,340
FTSE 100 (London)	6,730	0.6%	-4.8%	-2.7%	9.2%	6.9%	7.8%	5,500	7,130	1,170,813,747	1,003,634,581	1,839,303
DAX (Frankfurt)	10,668	4.0%	0.9%	-0.7%	6.9%	-2.2%	-0.7%	8,699	11,431	123,673,093	100,619,068	1,009,074
CAC 40 (Paris)	4,489	2.6%	0.4%	-0.3%	4.0%	-9.4%	-3.2%	3,892	4,976	147,508,878	105,072,305	1,261,884
IBEX35 (Madrid)	8,639	-1.7%	-0.6%	-0.9%	-0.3%	-16.7%	-9.5%	7,580	10,477	425,403,514	345,993,501	541,887
America												
DOW JONES INDUS. AVG (USD)	18,785	5.0%	3.6%	0.9%	6.1%	6.1%	7.8%	15,451	18,874	121,716,698	93,626,714	5,472,546
S&P 500 (USD)	2,155	3.3%	0.8%	-1.4%	4.4%	3.8%	5.4%	1,810	2,194	756,281,690	607,759,217	19,413,670
NASDAQ COMPOSITE (USD)	5,213	3.3%	-0.6%	-0.2%	9.6%	2.9%	4.2%	4,210	5,343	539,972,998	420,178,762	7,871,893
MEXICO BOLSA (MXN)	44,907	-3.8%	-6.5%	-7.1%	-1.3%	1.2%	4.5%	39,924	48,956	411,272,064	237,034,117	2,771,234
MERVAL (ARG)	15,586	-7.2%	-9.4%	1.6%	14.9%	18.2%	33.2%	9,200	18,432	28,593,874	31,424,797	16,233
BRAZIL BOVESPA (BRL)	59,502	-3.5%	-2.6%	2.0%	12.7%	26.3%	37.1%	37,046	65,291	491,068,730	398,783,851	1,911,818
Asia												
NIKKEI 225 (JPG)	17,375	2.8%	2.1%	3.8%	4.8%	-11.8%	-8.7%	14,864	20,012	1,939,375,808	1,277,510,204	307,100,224
HANG SENG (HONG KONG)	22,531	-0.5%	-4.3%	-0.2%	12.3%	0.8%	2.8%	18,279	24,364	1,987,810,739	1,509,528,092	14,227,289
Global Commodities												
Wti Crude Future Dec16	\$ 43.30	-1.9%	-15.6%	-5.2%	-10.9%	-12.8%	-1.6%	\$ 34.06	\$ 53.62			
Brent Crude Futr Jan17	\$ 44.45	-2.5%	-16.4%	-5.8%	-10.2%	-17.7%	-2.3%	\$ 33.85	\$ 54.32			
Gold Spot \$/Oz	\$ 1,230.54	-5.4%	-2.0%	-8.6%	-3.3%	13.4%	15.9%	\$ 1,046.43	\$ 1,375.45			
Silver Spot \$/Oz	\$ 17.65	-3.9%	0.7%	-12.1%	2.0%	23.3%	27.1%	\$ 13.65	\$ 21.14			

\* performance calculated on closing price, \*\* n. of traded shares

Source: Bloomberg LP

# Weekly Performance of Major European Sectors



Index	Index Point as of 11-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	
DJ Stoxx 600	337.5	2.6%	-0.8%	-2.6%	0.8%	-10.9%	-7.7%	302.59	387.43	3,476,598,938	2,860,887,125	8,841,989.00
<b>Sectors</b>												
DJS Telecom	276.49	-1.3%	-3.4%	-9.7%	-12.5%	-24.7%	-20.3%	275.01	374.07	341,060,771	261,867,356	388,348.69
DJS Auto	487.76	2.5%	-0.9%	-1.4%	1.1%	-10.4%	-13.7%	403.04	600.48	51,524,034	42,270,985	280,433.75
DJS Banks	157.1	7.5%	9.9%	14.1%	10.3%	-19.1%	-14.0%	116.29	195.8	1,389,706,534	1,136,855,241	1,050,276.88
DJS Basic Resources	378.96	11.3%	14.1%	16.1%	40.7%	31.1%	54.7%	191.36	394.92	196,809,546	144,317,465	272,765.84
DJS Chemicals	802.9	3.1%	-0.3%	0.0%	3.7%	-7.8%	-2.7%	687.78	896.72	22,982,373	17,974,981	409,800.72
DJS Oil&Gas	278.61	-0.1%	-4.2%	-1.5%	2.4%	-2.8%	6.2%	222.42	300.24	204,992,306	186,293,936	505,999.59
DJS Financials	396.84	4.2%	0.3%	-0.4%	1.5%	-14.1%	-11.4%	342.84	471.18	31,438,836	29,769,344	160,216.03
DJS Goods&Services	436.15	3.8%	-0.7%	-2.0%	3.3%	-1.2%	1.7%	360.76	460.8	233,599,312	194,272,809	1,003,052.38
DJS Insurance	252.67	8.9%	6.8%	7.6%	5.5%	-12.4%	-11.5%	203.67	299.24	161,016,208	130,339,413	507,162.63
DJS Media	256.44	0.0%	-4.4%	-8.3%	-8.8%	-18.3%	-16.0%	249.39	321.1	79,472,354	74,533,183	226,764.59
DJS Tech	331.53	-0.1%	-8.1%	-8.4%	6.4%	-6.8%	-6.8%	295.25	372.94	73,699,952	70,505,628	308,197.88
DJS Utilities	260.14	-4.2%	-4.6%	-11.9%	-9.3%	-15.3%	-14.4%	256.37	317.51	218,705,914	167,270,885	375,940.84
DJS Retail	300.23	-0.1%	-0.3%	-2.6%	-1.6%	-17.4%	-10.8%	273.13	367.63	157,352,198	137,674,660	339,265.06
DJS Real Estate	157.7	-1.1%	-2.9%	-12.8%	-10.9%	-16.3%	-13.9%	155.7	195.21	35,044,980	34,195,265	152,291.09

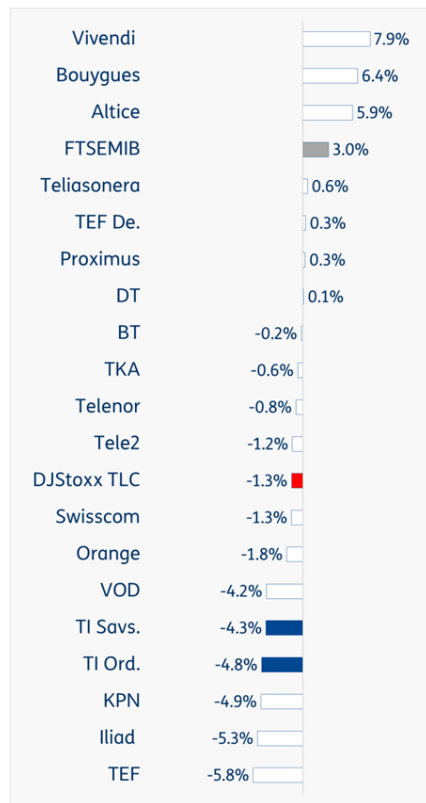
\* performance calculated on closing price. \*\* n. of traded shares.

Source: Bloomberg LP

# Europe: Stock Performance of Main TLC Operators



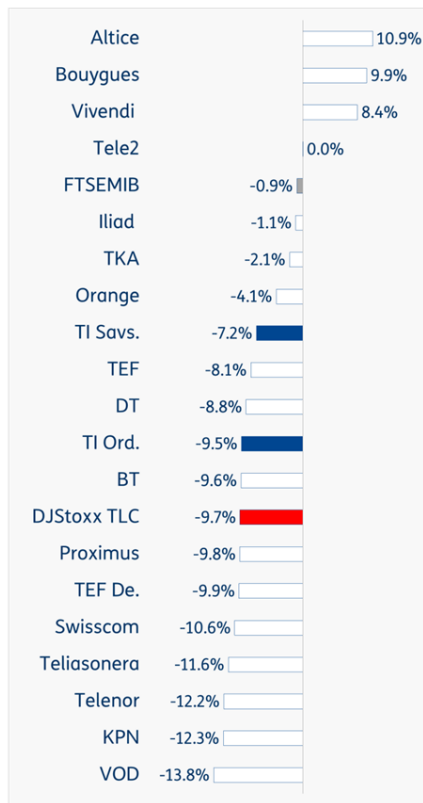
## Last Week Performance



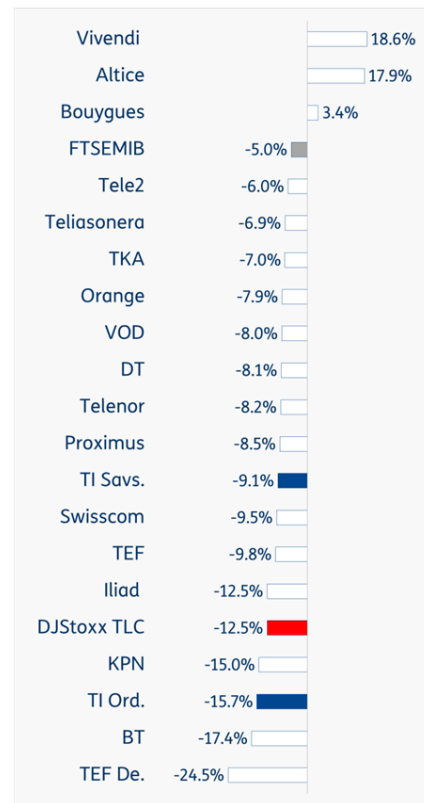
## Last Month Performance



## Last 3 Month Performance



## Last 6 Month Performance



# Latam: Stock Performance of Main TLC Operators



## Last Week Performance

Brazilian Equity - Bovespa Index	-3.5%
Telefonica Brasil PN	-4.7%
TIM Participações	-6.3%
Telefonica Brasil ON	-7.8%
Oi PN	-28.0%
Oi ON	-29.9%

## Last Month Performance

Brazilian Equity - Bovespa Index	-2.6%
Telefonica Brasil PN	-2.6%
TIM Participações	-4.3%
Telefonica Brasil ON	-6.9%
Oi PN	-28.5%
Oi ON	-35.4%

## Last 3 Month Performance

Brazilian Equity - Bovespa Index	2.0%
TIM Participações	-2.8%
Telefonica Brasil PN	-7.1%
Oi PN	-10.8%
Telefonica Brasil ON	-11.5%
Oi ON	-27.9%

## Last 6 Month Performance

Oi ON	179.8%
Oi PN	92.5%
Brazilian Equity - Bovespa Index	12.7%
TIM Participações	10.1%
Telefonica Brasil PN	-0.1%
Telefonica Brasil ON	-6.2%

CL. Price 11-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln)
	1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	
R\$ 59,501.69	-3.5%	-2.6%	2.0%	12.7%	26.3%	37.1%	37,046.07	65,291.06	491,068,730	398,783,851	R\$ 1,911,818
R\$ 8.02	-6.3%	-4.3%	-2.8%	10.1%	-4.3%	17.2%	R\$ 5.63	R\$ 9.50	3,304,700	3,418,040	R\$ 19,465
R\$ 2.35	-29.9%	-35.4%	-27.9%	179.8%	-38.0%	-2.1%	R\$ 0.78	R\$ 4.37	1,894,400	1,535,603	R\$ 1,570
R\$ 2.06	-28.0%	-28.5%	-10.8%	92.5%	-1.9%	5.6%	R\$ 0.68	R\$ 3.67	6,454,440	5,247,247	R\$ 325
R\$ 34.25	-7.8%	-6.9%	-11.5%	-6.2%	-0.5%	0.8%	R\$ 28.41	R\$ 41.00	16,640	12,667	R\$ 19,500
R\$ 42.71	-4.7%	-2.6%	-7.1%	-0.1%	8.2%	19.6%	R\$ 31.72	R\$ 50.28	2,233,900	2,725,987	R\$ 47,807

\* performance calculated on closing price

\*\* n. of traded shares



NB: Weekly performances are referred to last 5 open market sessions. US and LatAm weekly trends are based on market prices at the close of European stock markets on Fridays, at 5:35pm CET.

# European Telecoms Sector: Credit Outlook

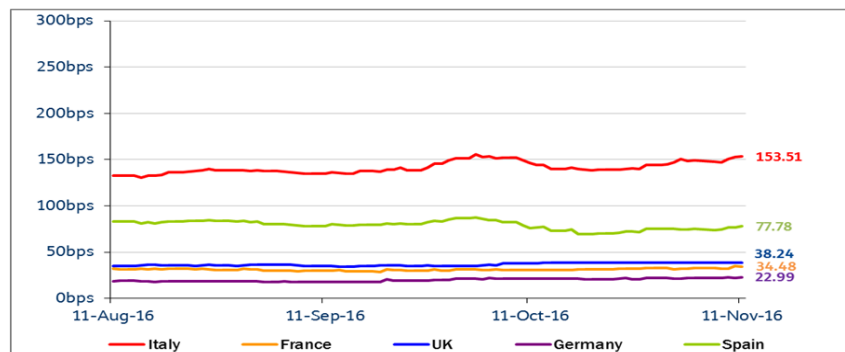
## Long-term Credit Ratings



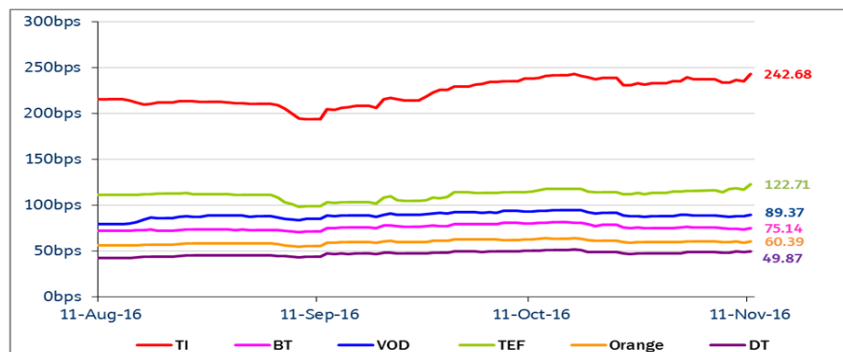
	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
TELECOM ITALIA	Ba1	NEG	BB+	STABLE	BBB-	STABLE
ALTICE	n.a.	n.a.	n.a.	STABLE	n.a.	n.a.
BT GROUP	Baa2	POS	BBB+	STABLE	BBB+	STABLE
DEUTSCHE TELEKOM	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
KPN	Baa3	STABLE	BBB-	STABLE	BBB	STABLE
ORANGE	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
PROXIMUS	A1	STABLE	A	STABLE	n.a.	n.a.
SWISSCOM	A2	STABLE	A	STABLE	n.a.	n.a.
TELEFONICA	Baa3	STABLE	BBB	STABLE	BBB	STABLE
TELEKOM AUSTRIA	Baa2	STABLE	BBB	STABLE	n.a.	n.a.
TELENOR	A3	STABLE	A	STABLE	NR	n.a.
TELIA SONERA	Baa1	STABLE	A-	CW NEG	A-	STABLE
VODAFONE GROUP	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
WIND TELECOMUNICAZIONI	B2	POS	BB-	STABLE	B+	STABLE
OI GROUP	WR*	WR*	D	WR*	C	WR*

## 5 Years CDS levels

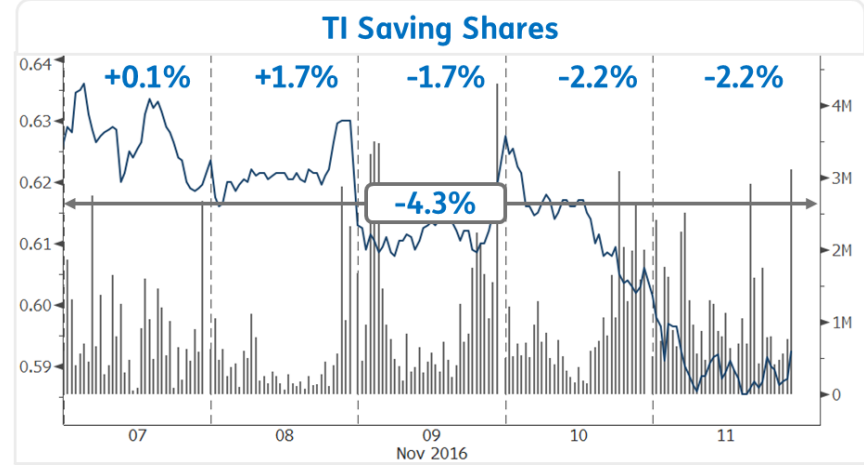
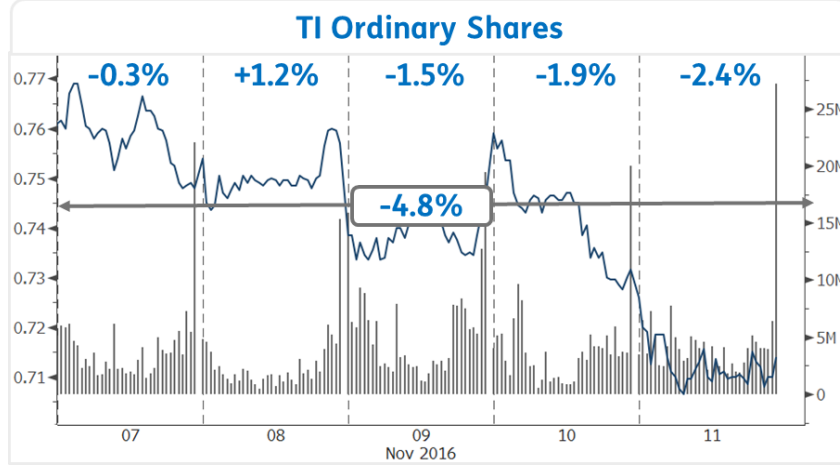
### Countries



### TLC Operators



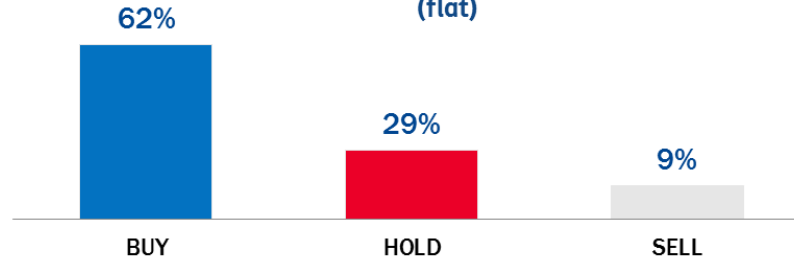
# Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)



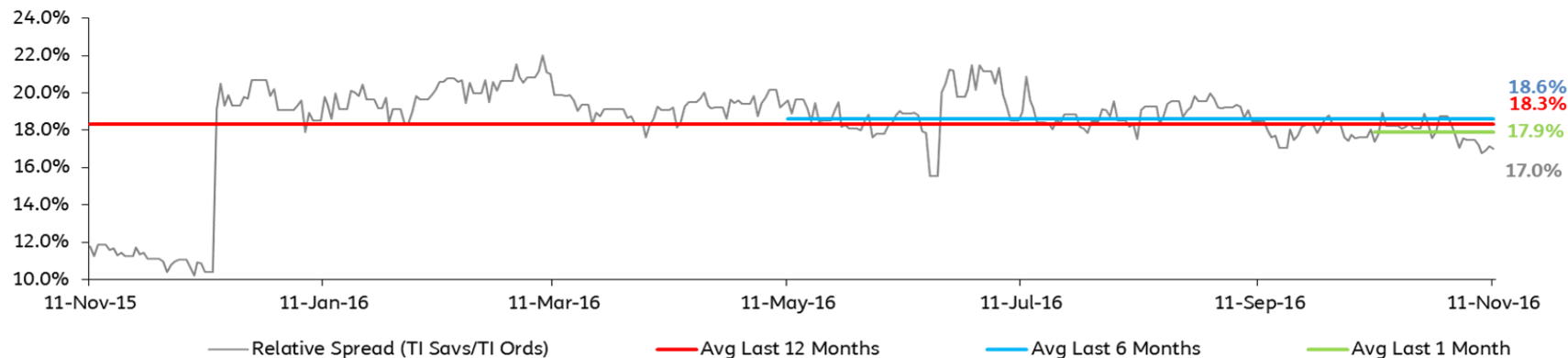
## Analysts' Recommendations on TI Ords

Total Coverage of 34 Active Brokers

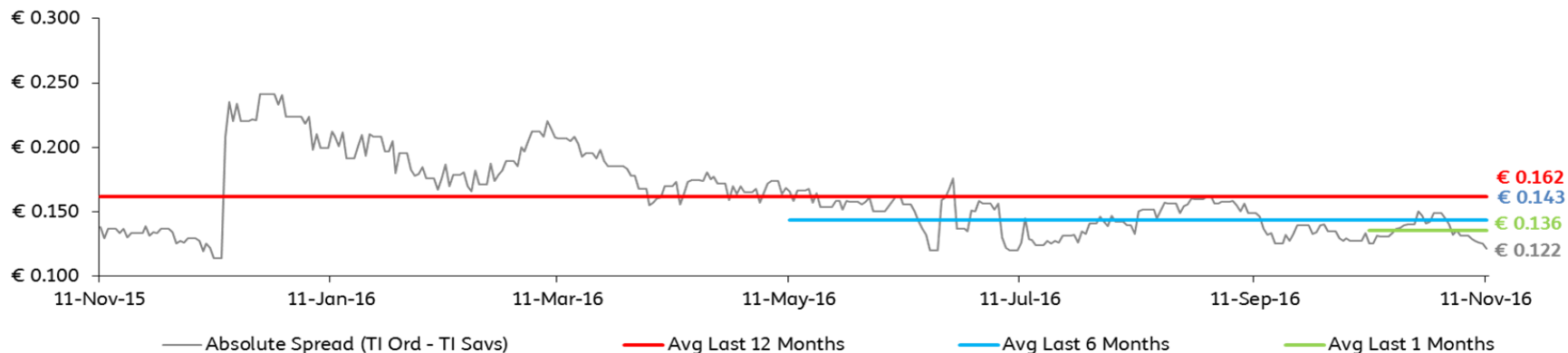
Average Target Price: 1.00€  
(flat)



## Relative Spread (TI Savs /TI Ords): Evolution over the Last 12 Months



## Absolute Spread (TI Ords – TI Savs): Evolution over the Last 12 Months





# Performance Summary of Main European TLC Operators



	Country	CL Price (local currency) 11-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (all in €mln)
			1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	
EUROPEAN TLC OPERATORS													
Index													
DJStoxx Telecom	EU	276.49	-1.3%	-3.4%	-9.7%	-12.5%	-24.7%	-20.3%	275.01	374.07	341,060,771	261,867,356	
FTSEMIB Index	IT	16,812.37	3.0%	2.1%	-0.9%	-5.0%	-24.9%	-21.5%	15,017.42	22,844.38	1,136,416,243	847,843,701	
TLC Operators													
Altice	NL	16.19	5.9%	-2.9%	10.9%	17.9%	-1.2%	22.2%	9.975	17.725	2,093,084	1,833,079	19,837
Bouygues	FR	30.08	6.4%	1.9%	9.9%	3.4%	-14.2%	-17.7%	24.745	38.595	1,173,315	844,366	10,442
BT	GB	361.00	-0.2%	-3.3%	-9.6%	-17.4%	-24.1%	-23.5%	342.150	502.600	22,720,760	22,720,570	41,797
DT	DE	14.37	0.1%	-1.0%	-8.8%	-8.1%	-14.5%	-13.9%	13.535	17.570	12,899,910	9,778,947	67,207
Freenet	DE	25.03	-0.6%	-3.2%	-6.0%	-4.6%	-21.2%	-20.1%	22.200	32.490	453,854	348,944	3,205
Orange	FR	13.55	-1.8%	-2.2%	-4.1%	-7.9%	-18.3%	-12.5%	12.375	16.975	8,142,736	5,811,876	36,030
OTE	GR	8.08	1.6%	0.0%	-7.1%	-7.0%	-7.6%	-12.6%	6.550	9.710	783,655	554,317	3,960
Iliad	FR	170.25	-5.3%	-7.3%	-1.1%	-12.5%	-13.0%	-22.6%	167.500	238.100	85,625	85,937	10,004
Inmarsat	GB	733.00	-4.5%	0.8%	-14.9%	-8.5%	-29.5%	-35.5%	663.500	1,153.000	2,741,374	2,641,879	3,853
KPN	NL	2.69	-4.9%	-5.3%	-12.3%	-15.0%	-13.9%	-15.5%	2.685	3.378	15,818,750	13,798,180	11,474
Proximus	BE	25.70	0.3%	-1.1%	-9.8%	-8.5%	-17.4%	-14.3%	25.130	32.055	696,614	737,801	8,687
Sunrise	CH	60.50	-6.4%	-9.4%	-8.3%	3.2%	13.0%	7.6%	51.694	70.000	114,908	72,798	2,540
Swisscom	CH	435.40	-1.3%	-3.9%	-10.6%	-9.5%	-15.3%	-13.4%	433.700	528.500	204,328	139,621	21,039
Talk Talk	GB	200.00	-1.1%	-8.7%	-15.1%	-26.2%	-18.7%	-8.0%	184.000	280.000	1,722,573	1,833,258	2,222
TDC	DK	34.53	-3.0%	-9.3%	-5.7%	1.3%	-7.5%	0.4%	28.240	40.260	2,674,668	2,487,617	3,767
Tele2	SE	70.25	-1.2%	-2.5%	0.0%	-6.0%	-14.3%	-14.0%	63.454	85.907	3,091,078	2,608,988	3,360
Telecom Italia Ord.	IT	0.714	-4.8%	-1.1%	-9.5%	-15.7%	-39.2%	-39.2%	0.627	1.255	151,227,100	99,938,260	9,639
Telecom Italia Sav.	IT	0.593	-4.3%	-0.7%	-7.2%	-9.1%	-40.3%	-34.9%	0.503	1.075	30,319,510	22,477,820	3,571
Telefonica	ES	8.35	-5.8%	-5.3%	-8.1%	-9.8%	-31.5%	-18.4%	7.451	12.405	23,785,710	19,381,720	40,915
Telefonica Deutschland	DE	3.45	0.3%	-2.5%	-9.9%	-24.5%	-36.2%	-29.5%	3.328	5.460	2,661,311	2,585,490	10,250
Telenor	NO	127.00	-0.8%	-7.0%	-12.2%	-8.2%	-18.7%	-14.4%	116.800	158.400	1,866,439	2,044,213	20,870
Telekom Austria (TKA)	AT	5.14	-0.6%	0.8%	-2.1%	-7.0%	-1.6%	2.9%	4.618	5.687	178,113	156,129	3,417
TeliaSonera	SE	34.94	0.6%	-8.9%	-11.6%	-6.9%	-16.9%	-17.2%	34.100	43.900	10,793,960	10,760,790	15,345
Vivendi	FR	19.53	7.9%	7.3%	8.4%	18.6%	-4.2%	-1.7%	14.870	20.515	4,682,880	3,610,683	25,121
Vodafone Group	GB	204.60	-4.2%	-9.5%	-13.8%	-8.0%	-8.8%	-7.4%	197.700	240.100	75,228,740	61,123,090	63,318
EUROPEAN TOWERS OPERATORS													
Inwit	IT	4.05	-2.4%	-3.2%	-8.0%	-7.4%	-14.3%	11.0%	3.692	5.180	636,255	418,118	2,430
EI Towers	IT	42.10	-1.4%	-6.4%	-10.5%	-15.9%	-25.4%	-29.3%	40.930	59.750	150,789	61,810	1,190
Rai Way	IT	3.30	-3.4%	-5.2%	-20.0%	-24.4%	-31.8%	-30.0%	3.300	5.450	50,423	104,493	899
Cellnex Telecom (Abertis)	ES	12.77	-10.0%	-17.1%	-20.6%	-9.4%	-19.8%	-8.8%	12.710	17.500	1,476,945	1,096,624	2,959

\* performance calculated on closing price

\*\* n. of traded shares

Source: Bloomberg LP

## Performance Summary of FTSE MIB



Index	CL Price € 11-Nov-16	Performance (Δ%)*						Last 52 weeks		Daily average volume		Market** Cap. mil. Euro
		1 week	1 month	3 months	6 months	1 year	from Jan. '16	Low Price	High Price	1 week	1 month	
<b>FTSE MIB (Milan)</b>	<b>16,812</b>	<b>3.0%</b>	<b>2.1%</b>	<b>-0.9%</b>	<b>-5.0%</b>	<b>-24.9%</b>	<b>-21.5%</b>	<b>15,017</b>	<b>22,844</b>	<b>1,136,416,243</b>	<b>847,843,701</b>	<b>374,340</b>
FTSE Italia All-Share (Milan)	18,418	2.7%	1.8%	-1.1%	-4.9%	-23.6%	-20.7%	16,545	24,608	1,220,527,654	930,278,784	457,183
<b>Stocks FTSE MIB Index</b>												
A2A Spa	114	-3.3%	-6.7%	-9.5%	-6.7%	-6.0%	-9.4%	0.94	1.37	8,612,162	8,698,346	3,559
Atlantia Spa	20.47	-4.0%	-6.4%	-8.4%	-15.0%	-15.4%	-16.4%	20.05	25.16	2,298,647	2,147,682	16,904
Azimut Holding Spa	16.65	19.9%	9.5%	14.6%	-11.1%	-27.3%	-27.8%	12.43	24.47	2,199,246	1,452,890	2,385
Banca Mediolanum Spa	6.38	6.0%	3.8%	-0.2%	-9.9%	-18.4%	-12.8%	5.13	7.97	1,371,292	1,211,260	4,712
Banca Monte Dei Paschi Siena	0.25	19.1%	47.4%	1.3%	-55.6%	-83.8%	-79.6%	0.16	1.59	221,545,100	154,149,200	737
Banca Popol Emilia Romagna	4.18	7.0%	13.6%	17.2%	-4.5%	-42.3%	-40.6%	2.51	7.55	5,563,109	7,224,665	2,012
Banca Popolare Di Milano	0.36	-0.1%	-12.1%	-5.1%	-30.1%	-59.7%	-60.5%	0.32	0.94	135,583,000	105,602,500	1,599
Banco Popolare Sc	2.29	-0.3%	-3.4%	1.6%	-29.7%	-76.9%	-75.9%	1.76	10.22	21,502,420	18,710,600	1,899
Brembo Spa	55.00	4.1%	5.9%	4.5%	6.1%	37.0%	23.1%	32.15	57.10	256,207	183,106	3,673
Buzzi Unicem Spa	19.20	8.4%	6.3%	0.2%	13.7%	17.2%	15.7%	11.67	20.39	1,320,840	589,799	3,577
Davide Campari-Milano Spa	8.43	-3.4%	-12.2%	-15.2%	-2.0%	5.4%	5.4%	6.88	10.28	2,084,519	1,380,143	4,896
Cnh Industrial Nv	7.28	12.7%	8.5%	8.9%	16.9%	12.5%	14.8%	5.17	7.49	4,360,632	3,606,714	9,925
Enel Spa	3.64	-4.7%	-4.1%	-11.4%	-8.3%	-11.3%	-6.5%	3.33	4.25	53,186,440	35,289,880	37,007
Eni Spa	12.55	-0.3%	-5.9%	-8.4%	-6.6%	-15.5%	-9.1%	10.93	15.53	18,035,640	16,891,220	45,609
Exor Spa	37.19	4.8%	0.1%	2.2%	16.3%	-17.1%	-11.6%	23.13	45.52	440,415	320,229	8,963
Ferrari Nv	49.76	8.0%	3.5%	15.6%	30.4%	n.a.	n.a.	27.91	49.99	873,973	615,512	9,650
Fiat Chrysler Automobiles Nv	7.14	16.4%	21.1%	15.8%	6.3%	-17.1%	-16.3%	4.89	9.03	25,496,360	18,733,920	9,213
Finecobank Spa	5.05	0.2%	5.0%	-3.9%	-20.4%	-30.0%	-33.8%	4.71	7.64	2,598,776	3,769,450	3,064
Leonardo-Finmeccanica Spa	12.12	16.0%	20.2%	20.2%	12.5%	-3.6%	-6.0%	8.03	13.94	6,019,749	2,783,830	7,007
Assicurazioni Generali	11.76	6.2%	3.5%	-3.4%	-10.3%	-33.3%	-30.5%	9.76	18.09	10,804,530	8,791,703	18,344
Intesa Sanpaolo	2.23	11.2%	13.1%	13.2%	-1.2%	-29.5%	-27.8%	1.52	3.30	156,103,000	106,556,300	37,297
Luxottica Group Spa	4.8.86	4.4%	19.5%	10.3%	2.6%	-24.0%	-19.1%	39.92	65.20	1,184,575	1,003,001	23,652
Mediaset Spa	2.34	-3.2%	-13.6%	-15.1%	-37.1%	-45.2%	-38.9%	2.20	4.49	7,328,111	7,234,409	2,766
Mediobanca Spa	7.01	10.2%	13.6%	8.6%	9.4%	-24.5%	-21.1%	4.60	9.36	6,609,430	4,854,689	6,106
Moncler Spa	14.86	-0.3%	-3.6%	-5.0%	-5.1%	-6.4%	15.0%	11.30	16.18	1,160,187	911,622	3,718
Prisma Spa	22.19	4.1%	-5.7%	1.4%	3.3%	15.4%	9.5%	16.06	24.14	1,233,715	890,829	4,809
Recordati Spa	26.10	3.7%	-7.7%	-8.7%	8.8%	14.6%	8.3%	19.08	29.74	696,051	469,998	5,458
Salpem Spa	0.40	9.4%	0.9%	-0.1%	10.5%	-61.5%	-57.1%	0.28	1.07	102,180,600	87,958,750	4,090
Salvatore Ferragamo Spa	21.99	2.1%	-3.0%	5.9%	10.3%	-10.8%	1.1%	17.26	24.81	504,468	523,863	3,712
Snam Spa	3.57	-5.6%	-7.4%	-15.7%	-18.2%	-8.9%	-10.4%	3.53	4.60	24,547,170	13,184,540	12,497
Stmicroelectronics Nv	8.27	2.2%	13.5%	23.7%	75.0%	24.7%	31.9%	4.48	8.75	4,805,583	4,911,675	7,529
<b>Telecom Italia Spa</b>	<b>0.714</b>	<b>-4.8%</b>	<b>-1.1%</b>	<b>-9.5%</b>	<b>-15.7%</b>	<b>-39.2%</b>	<b>-39.2%</b>	<b>0.63</b>	<b>1.26</b>	<b>151,227,100</b>	<b>99,938,260</b>	<b>13,211</b>
Tenaris Sa	14.19	10.3%	10.2%	12.9%	25.9%	22.2%	29.7%	8.53	14.63	5,198,286	3,302,718	16,752
Terna Spa	4.05	-4.2%	-6.7%	-15.6%	-16.4%	-12.2%	-14.8%	3.96	5.12	8,186,494	6,170,878	8,140
Tod'S Spa	50.75	2.4%	3.1%	-4.2%	-16.8%	-36.0%	-30.5%	45.62	82.50	74,032	71,326	1,679
Ubi Banca Spa	2.50	8.3%	13.6%	5.8%	-21.0%	-61.6%	-59.7%	1.90	6.68	12,550,180	12,328,040	2,254
Unicredit Spa	2.29	7.7%	9.3%	9.3%	-19.4%	-61.3%	-55.4%	1.70	6.12	93,503,260	83,815,850	14,148
Unipol Gruppo Finanziario Sp	2.93	12.3%	19.8%	12.7%	-14.3%	-37.8%	-38.5%	1.91	4.84	4,325,332	5,499,536	2,102
Unipolsai Spa	1.79	9.5%	18.6%	16.1%	-6.2%	-24.6%	-24.2%	1.25	2.45	8,321,575	9,940,655	5,060
Yoox Net-A-Porter Group	24.70	-1.6%	-10.6%	-12.1%	3.2%	-20.6%	-28.5%	19.00	36.78	614,242	469,685	3,302

\*\* for FTSE MIB stocks, market cap here reported on overall shares outstanding