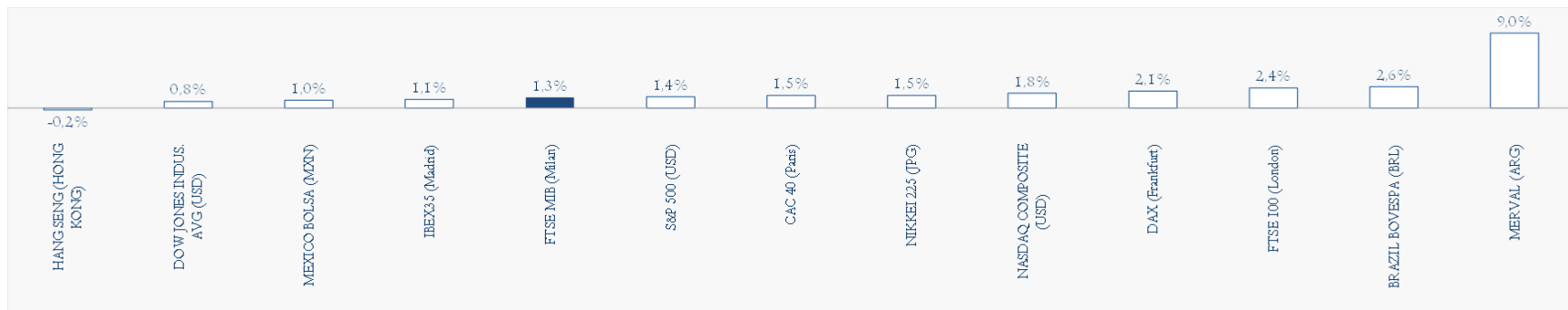


# Weekly Stock Market Report for Telecom Italia Retail Shareholders

October 21<sup>st</sup> – October 25<sup>th</sup>, 2019

## Weekly Performance of Major Worldwide Market Stock Exchanges



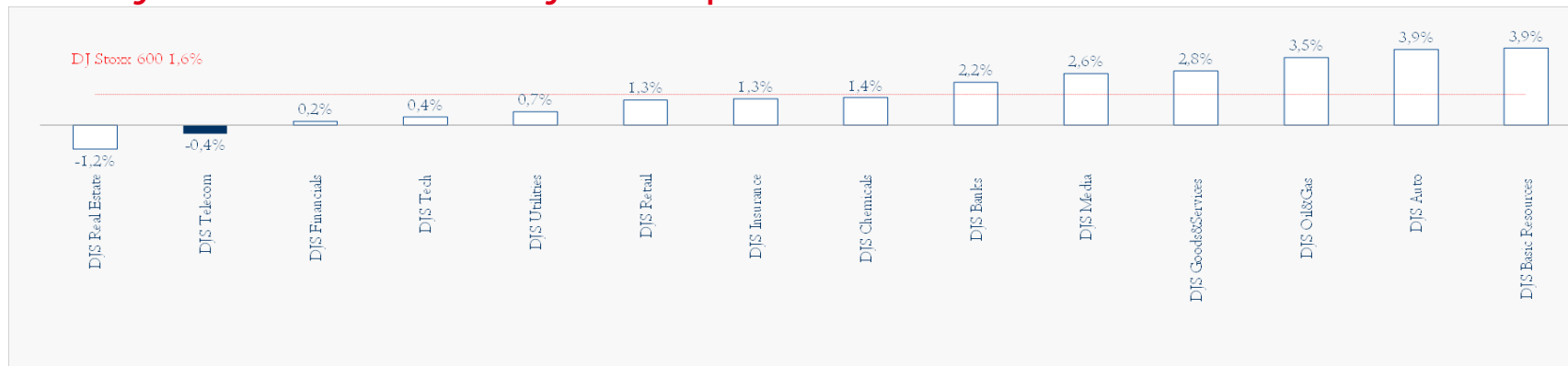
	Index Point as of 25-Oct-19	Performance (Δ%)*						Last 52 weeks		Daily average volume**		Market Cap. (mln. local cur.)
		1 week	1 month	3 months	6 months	1 year	from Jan. '19	Low Price	High Price	1 week	1 month	
<b>Europe</b>												
FTSE MIB (Milan)	22.609	1,3%	3,8%	3,2%	4,1%	20,2%	23,4%	17.914	22.663	378.903.840	397.227.259	509.911
FTSE 100 (London)	7.324	2,4%	0,5%	-2,2%	-1,5%	4,6%	8,9%	6.537	7.727	797.465.441	782.181.174	1.954.780
DAX (Frankfurt)	12.895	2,1%	5,4%	4,3%	5,0%	14,0%	22,1%	10.279	12.914	81.924.509	85.434.300	1.198.459
CAC 40 (Paris)	5.722	1,5%	2,5%	2,6%	3,0%	13,7%	21,0%	4.556	5.737	79.833.154	83.289.843	1.744.716
IBEX35 (Madrid)	9.430	1,1%	3,8%	1,5%	-0,7%	7,3%	10,4%	8.286	9.588	462.358.955	286.944.970	583.799
<b>America</b>												
DOW JONES INDUS. AVG (USD)	26.987	0,8%	0,1%	-0,6%	2,0%	8,0%	15,7%	21.713	27.399	75.637.430	79.087.225	7.581.234
S&P 500 (USD)	3.027	1,4%	1,4%	0,8%	3,5%	11,9%	20,8%	2.347	3.028	505.852.813	522.569.918	26.023.052
NASDAQ COMPOSITE (USD)	8.236	1,8%	1,9%	-0,1%	1,6%	12,5%	24,1%	6.190	8.340	486.479.295	529.893.309	12.343.828
MEXICO BOLSA (MXN)	43.598	1,0%	1,3%	6,5%	-3,2%	-5,8%	4,7%	38.266	46.975	170.393.962	168.735.877	#N/A N/A
MERVAL (ARG)	34.902	9,0%	23,5%	-12,7%	17,9%	18,8%	15,0%	22.484	44.471	17.960.489	13.723.765	568.631
BRAZIL BOVESPA (BRL)	107.432	2,6%	2,8%	4,6%	11,2%	27,7%	22,2%	82.783	108.083	469.667.860	439.477.857	3.257.310
<b>Asia</b>												
NIKKEI 225 (JPG)	22.800	1,5%	3,5%	4,8%	2,2%	7,2%	13,9%	18.949	22.820	588.217.580	711.350.507	373.125.011
HANG SENG (HONG KONG)	26.667	-0,2%	2,8%	-6,7%	-9,8%	6,7%	3,2%	24.541	30.280	1.292.147.329	1.515.699.604	17.161.184
<b>Global Commodities</b>												
Wti Crude Future Dec19	56,36	4,6%	0,1%	0,2%	-12,2%	-15,6%	16,5%	45,14	67,47			
Brent Crude Futr Dec19	61,65	3,8%	0,4%	-1,3%	-13,3%	-17,9%	11,8%	51,74	75,9			
Gold Spot \$/Oz	1504,12	0,8%	-0,1%	6,5%	17,7%	22,3%	17,4%	1196,33	1557,31			
Silver Spot \$/Oz	17,9779	2,2%	-0,1%	9,9%	20,3%	23,0%	16,1%	13,8945	19,6525			

\* performance calculated on closing price, \*\* n. of traded shares

Source Bloomberg LP

NB: Weekly performances are referred to last 5 open market sessions. US and LatAm trends are based on stock prices at the close of European markets.

## Weekly Performance of Major European Sectors



Index	Index Point as of 25-Oct-19	Performance (Δ%)*						Last 52 weeks		Daily average volume **		Market Cap. (mln. local cur.)
		1 week	1 month	3 months	6 months	1 year	from Jan. '19	Low Price	High Price	1 week	1 month	
DJ Stoxx 600	398,01	1,6%	2,7%	2,2%	2,0%	12,1%	17,9%	327,34	398,02	2.335.136.748	2.149.596.338	10.620.653,95
<b>Sectors</b>												
DJS Telecom	261,48	-0,4%	3,9%	10,4%	6,7%	10,0%	6,8%	229,69	265,48	203.128.572	228.936.632	378.046,62
DJS Auto	515,54	3,9%	8,8%	3,3%	-3,0%	7,0%	16,7%	428,98	552,35	31.925.645	27.130.608	297.101,61
DJS Banks	138,82	2,2%	6,9%	2,7%	-6,0%	-1,9%	4,8%	115,8	152,48	981.682.224	833.303.133	998.138,69
DJS Basic Resources	428,3	3,9%	3,8%	-5,5%	-10,6%	3,8%	8,2%	372,11	501,17	72.601.073	88.670.683	271.065,13
DJS Chemicals	978,74	1,4%	3,9%	3,1%	4,3%	14,2%	22,2%	775,57	978,74	16.471.913	16.634.602	401.815,43
DJS Oil&Gas	319,64	3,5%	1,8%	-1,7%	-6,8%	-3,3%	6,1%	286,97	350,77	97.914.431	111.008.640	646.755,85
DJS Financials	538,59	0,2%	1,2%	5,2%	7,7%	21,7%	28,6%	405,26	545,96	73.536.695	38.666.093	254.497,13
DJS Goods&Services	561,78	2,8%	3,9%	2,1%	1,9%	14,7%	23,4%	441,23	561,84	149.216.799	142.891.550	1.211.083,08
DJS Insurance	312,43	1,3%	5,1%	3,3%	2,2%	15,1%	20,5%	250,81	315,9	104.000.641	91.798.641	604.673,49
DJS Media	295,57	2,6%	0,1%	1,4%	0,1%	7,5%	12,2%	254,8	301,82	45.090.631	42.120.647	191.117,36
DJS Tech	498,88	0,4%	4,5%	0,7%	0,8%	20,5%	27,1%	375	508,27	87.124.629	56.515.890	525.295,31
DJS Utilities	344,26	0,7%	2,0%	6,3%	10,0%	23,7%	20,5%	273,62	346,52	128.707.535	142.615.495	519.729,31
DJS Retail	336,02	1,3%	5,2%	6,1%	1,0%	15,4%	24,0%	262,88	338,02	111.600.408	92.346.590	379.643,66
DJS Real Estate	182,97	-1,2%	4,8%	7,2%	3,7%	9,9%	16,5%	154,32	187,14	33.954.613	33.508.059	221.561,41

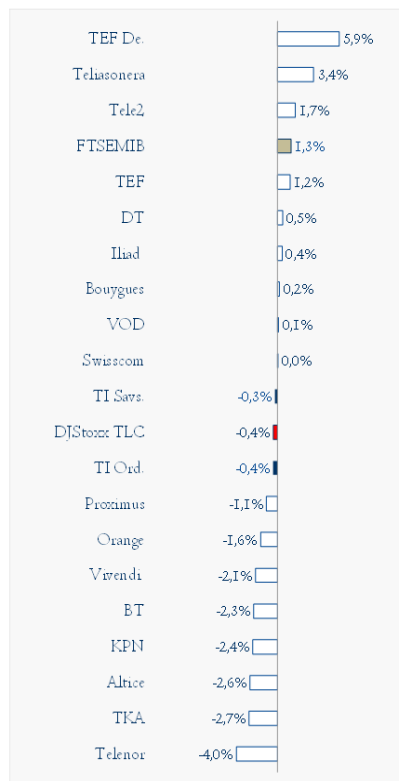
\* performance calculated on closing price. \*\* n. of traded shares

Source: Bloomberg LP

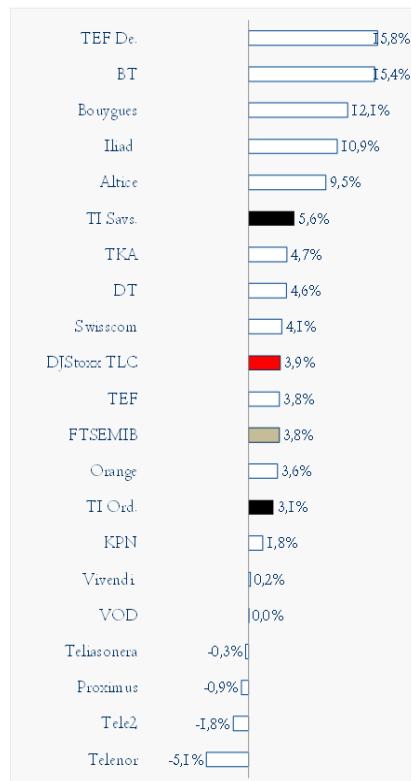
# Europe: Stock Performance of Main TLC Operators



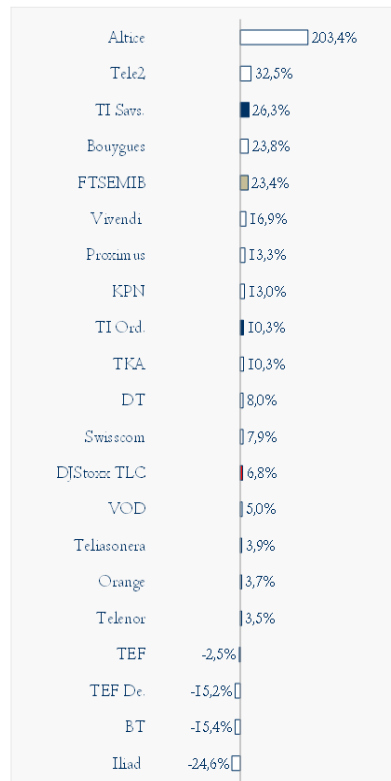
## Last 5 Day Performance



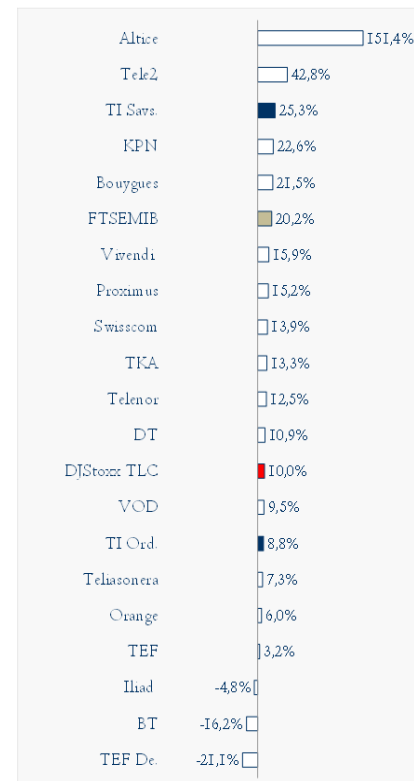
## Last Month Performance



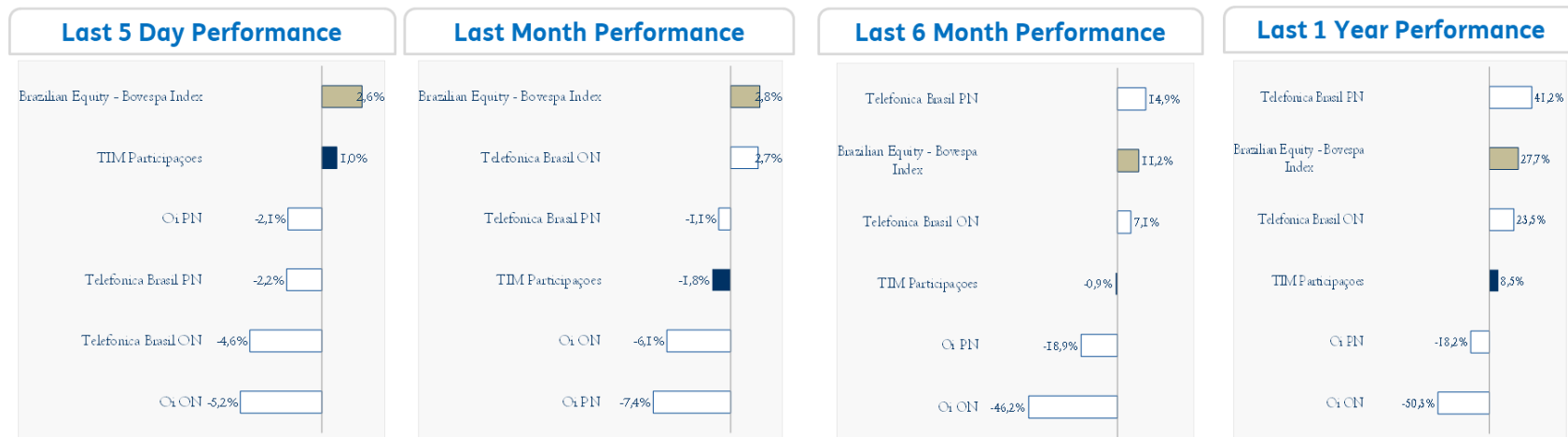
## YTD Performance



## Last 1 Year Performance



# Latam: Stock Performance of Main TLC Operators



Cl. Price 25-Oct-19	Performance (Δ%)*						Last 52 weeks		Daily average volume**		Market Cap. (mln)
	1 week	1 month	3 months	6 months	1 year	from Jan. '19	Low Price	High Price	1 week	1 month	

## BRAZIL

### Index

Brazilian Equity - Bovespa Index	R\$ 107.432,30	2,6%	2,8%	4,6%	11,2%	27,7%	22,2%	82.782,96	108.083,30	469.667.860	439.477.857	R\$ 3.257.310
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### Peers

	Cl. Price	1 week	1 month	3 months	6 months	1 year	from Jan. '19	Low Price	High Price	Daily average volume 1 week	Daily average volume 1 month	Market Cap. (mln)
TIM Participações	R\$ 11,68	1,0%	-1,8%	-2,0%	-0,9%	8,5%	-1,6%	R\$ 10,43	R\$ 13,08	3.436.960	3.351.733	R\$ 28.229
Oi ON	R\$ 0,93	-5,2%	-6,1%	-36,6%	-46,2%	-50,3%	-26,4%	R\$ 0,71	R\$ 2,36	51.467.280	111.701.000	R\$ 5.391
Oi PN	R\$ 1,37	-2,1%	-7,4%	-18,5%	-18,9%	-18,2%	8,7%	R\$ 1,04	R\$ 2,14	1.020.360	2.147.753	R\$ 216
Telefonica Brasil ON	R\$ 44,67	-4,6%	2,7%	-0,6%	7,1%	23,5%	8,2%	R\$ 35,49	R\$ 47,42	73.860	54.783	R\$ 25.535
Telefonica Brasil PN	R\$ 53,65	-2,2%	-1,1%	1,8%	14,9%	41,2%	16,0%	R\$ 37,49	R\$ 55,89	1.041.240	1.294.937	R\$ 60.053

\* performance calculated on closing price, \*\* n. of traded shares

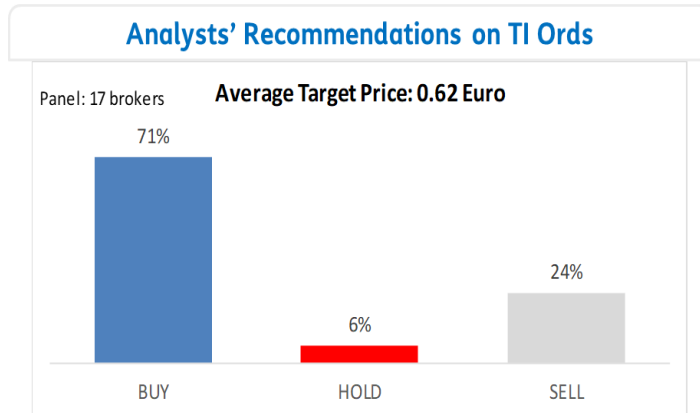
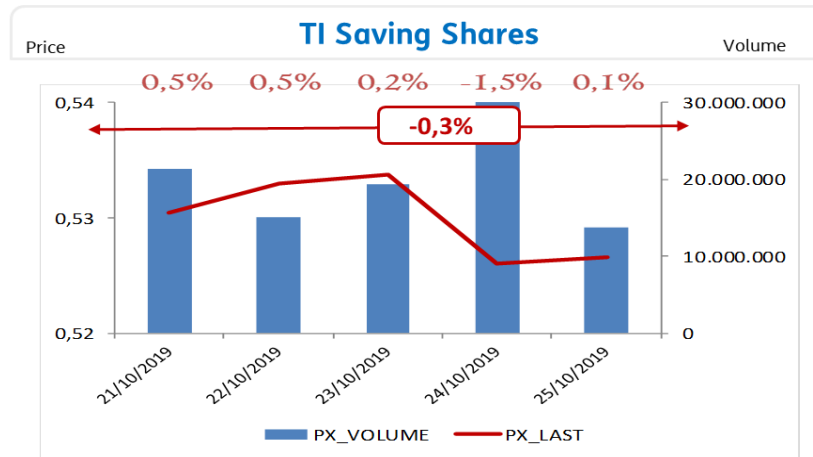
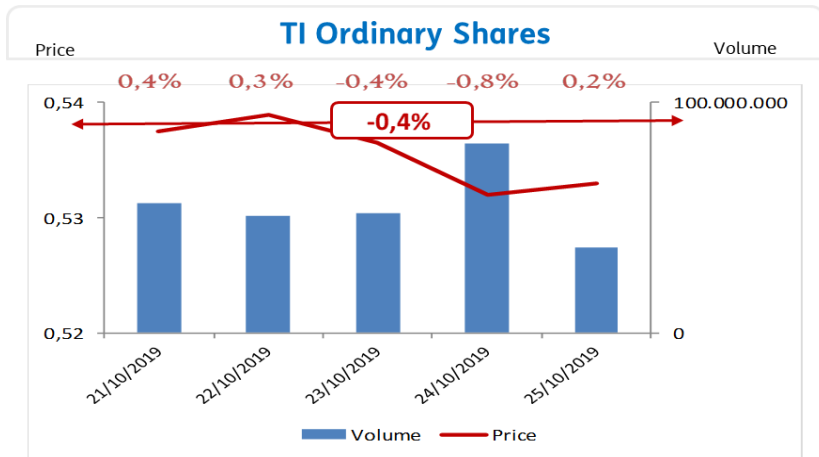
# European Telecoms Sector: Credit Outlook



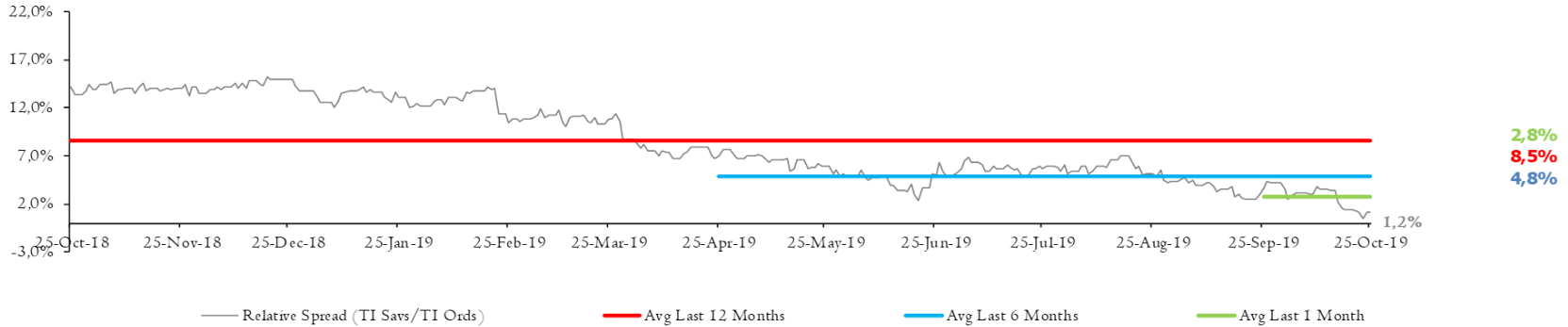
## Long-term Credit Ratings

	Moody's		S&P		Fitch	
	rating	outlook	rating	outlook	rating	outlook
<b>TELECOM ITALIA</b>	<b>Ba1</b>	<b>NEG</b>	<b>BB+</b>	<b>STABLE</b>	<b>BB+</b>	<b>STABLE</b>
ALTICE	n.a.	n.a.	B	NEG	n.a.	n.a.
BT GROUP	n.a.	n.a.	BBB	STABLE	BBB	STABLE
DEUTSCHE TELEKOM	Baa1	NEG	BBB+ *-	n.a.	BBB+	STABLE
KPN	Baa3	STABLE	BBB	STABLE	BBB	STABLE
ORANGE	Baa1	STABLE	BBB+	STABLE	BBB+	STABLE
PROXIMUS	A1	STABLE	A	STABLE	n.a.	n.a.
SWISSCOM	A2	STABLE	A	STABLE	n.a.	n.a.
TELEFONICA	Baa3	STABLE	BBB	STABLE	BBB	STABLE
TELEKOM AUSTRIA	Baa1	STABLE	BBB+	STABLE	n.a.	n.a.
TELENOR	A3	STABLE	A-	STABLE	NR	n.a.
TELIASONERA	Baa1	STABLE	BBB+	STABLE	WD	n.a.
VODAFONE GROUP	Baa2	NEG	BBB	STABLE	BBB	STABLE
WIND TELECOMUNICAZIONI	n.a.	n.a.	NR	n.a.	B+	STABLE
OI GROUP	WR	n.a.	B	NEG	B-	STABLE

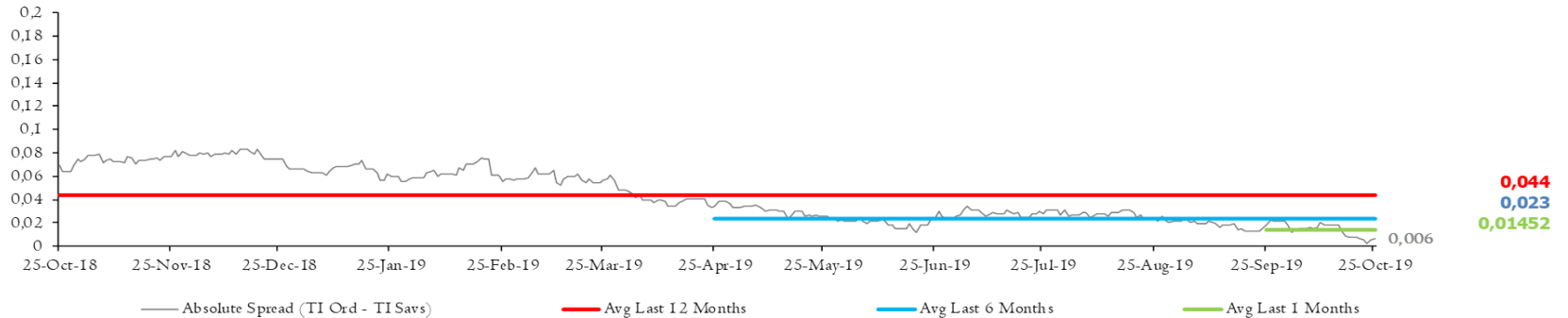
# Telecom Italia Group – Weekly Performance: Price (€) and Volumes (mln)



## Relative Spread (TI Savs /TI Ords): Evolution over the Last 12 Months



## Absolute Spread (TI Ords – TI Savs): Evolution over the Last 12 Months





## Performance Summary of Main European TLC Operators



Country	Cl. Price (local currency) 25-Oct-19	Performance (Δ%)*						Last 52 weeks		Daily average volume**		Market Cap. (all in €mln)	
		1 week	1 month	3 months	6 months	1 year	from Jan. '19	Low Price	High Price	1 week	1 month		
<b>EUROPEAN TLC OPERATORS</b>													
<b>Index</b>													
DJStoxx Telecom	EU	261,48	-0,4%	3,9%	10,4%	6,7%	10,0%	6,8%	229,69	265,48	203.128.572	228.936.632	
FTSEMIB Index	IT	22.608,99	1,3%	3,8%	3,2%	4,1%	20,2%	23,4%	17.914,03	22.663,27	378.903.840	397.227.259	
<b>TLC Operators</b>													
Altice	NL	5,15	-2,6%	9,5%	51,3%	103,9%	151,4%	203,4%	1,480	5,446	3.994.973	6.079.788	7.340
Bouygues	FR	<b>38,81</b>	<b>0,2%</b>	<b>12,1%</b>	<b>16,4%</b>	<b>11,8%</b>	<b>21,5%</b>	23,8%	<b>29,020</b>	<b>39,580</b>	<b>929.144</b>	<b>1.146.429</b>	<b>14.460</b>
BT	GB	201,50	-2,3%	15,4%	6,5%	-10,4%	-16,2%	-15,4%	157,680	268,600	19.222.630	24.164.930	23.055
DT	DE	<b>16,01</b>	<b>0,5%</b>	<b>4,6%</b>	<b>9,2%</b>	<b>7,3%</b>	<b>10,9%</b>	<b>8,0%</b>	<b>13,945</b>	<b>16,256</b>	<b>9.542.008</b>	<b>8.844.100</b>	<b>76.212</b>
Freenet	DE	20,34	0,5%	10,1%	14,8%	-2,1%	3,1%	20,0%	16,115	21,420	439,471	466,043	2.605
Orange	FR	<b>14,68</b>	<b>-1,6%</b>	<b>3,6%</b>	<b>9,6%</b>	<b>2,5%</b>	<b>6,0%</b>	<b>3,7%</b>	<b>13,080</b>	<b>15,250</b>	<b>5.612.607</b>	<b>6.346.378</b>	<b>39.050</b>
OTE	GR	13,48	-0,4%	6,1%	8,6%	10,1%	38,7%	42,3%	9,454	13,690	855,240	675,268	6.470
liad	FR	<b>92,44</b>	<b>0,4%</b>	<b>10,9%</b>	<b>0,6%</b>	<b>1,0%</b>	<b>-4,8%</b>	<b>-24,6%</b>	<b>74,200</b>	<b>131,500</b>	<b>184.511</b>	<b>210.307</b>	<b>5.467</b>
Inmarsat	GB	556,20	0,1%	-4,1%	-0,4%	2,6%	21,4%	46,6%	355,000	617,200	986,461	1.358.775	2.985
KPN	NL	<b>2,89</b>	<b>-2,4%</b>	<b>1,8%</b>	<b>10,5%</b>	<b>7,7%</b>	<b>22,6%</b>	<b>13,0%</b>	<b>2,269</b>	<b>2,978</b>	<b>13.266.080</b>	<b>13.506.170</b>	<b>12.159</b>
Proximus	BE	26,77	-1,1%	-0,9%	3,7%	7,5%	15,2%	13,3%	21,510	28,260	828,928	713,379	9.049
Sunrise	CH	<b>76,50</b>	<b>-1,9%</b>	<b>-0,8%</b>	<b>5,3%</b>	<b>13,5%</b>	<b>-8,7%</b>	<b>-6,2%</b>	<b>66,216</b>	<b>89,608</b>	<b>445.067</b>	<b>313.747</b>	<b>3.129</b>
Swisscom	CH	507,00	0,0%	4,1%	5,5%	7,3%	13,9%	7,9%	438,400	513,800	150,274	131,898	23.834
Talk Talk	GB	<b>111,10</b>	<b>-1,7%</b>	<b>10,1%</b>	<b>3,3%</b>	<b>-9,6%</b>	<b>-7,7%</b>	<b>-2,5%</b>	<b>91,650</b>	<b>136,300</b>	<b>974.972</b>	<b>3.153.460</b>	<b>1.474</b>
TDC	DK												
Tele2	SE	<b>143,35</b>	<b>1,7%</b>	<b>-1,8%</b>	<b>10,7%</b>	<b>15,8%</b>	<b>42,8%</b>	<b>32,5%</b>	<b>95,657</b>	<b>148,550</b>	<b>2.046.550</b>	<b>2.224.251</b>	<b>9.216</b>
Telecom Italia Ord.	IT	0,53	-0,4%	3,1%	7,3%	9,2%	8,8%	10,3%	0,433	0,588	63.095.320	70.659.720	8.103
Telecom Italia Sav.	IT	<b>0,53</b>	<b>-0,3%</b>	<b>5,6%</b>	<b>12,4%</b>	<b>16,0%</b>	<b>25,3%</b>	<b>26,3%</b>	<b>0,537</b>	<b>0,537</b>	<b>23.232.130</b>	<b>24.126.640</b>	<b>3.174</b>
Telefonica	ES	7,15	1,2%	3,8%	1,2%	-3,1%	3,2%	-2,5%	5,861	8,059	12.175.270	17.567.700	37.139
Telefonica Deutschland	DE	<b>2,90</b>	<b>5,9%</b>	<b>15,8%</b>	<b>29,9%</b>	<b>1,8%</b>	<b>-21,1%</b>	<b>-15,2%</b>	<b>2,119</b>	<b>3,735</b>	<b>4.084.354</b>	<b>4.142.537</b>	<b>8.617</b>
Telenor	NO	173,30	-4,0%	-5,1%	3,0%	12,5%	3,5%	148,100	190,800	2.138,520	1.519,711	24,539	
Telekom Austria (TKA)	AT	<b>7,10</b>	<b>-2,7%</b>	<b>4,7%</b>	<b>7,1%</b>	<b>10,4%</b>	<b>13,3%</b>	<b>10,3%</b>	<b>5,721</b>	<b>7,540</b>	<b>122.353</b>	<b>116.405</b>	<b>4.718</b>
Telecomsonera	SE	43,60	3,4%	-0,3%	2,8%	6,9%	7,3%	3,9%	38,910	44,900	17.765,500	11.631,020	17,090
Vivendi	FR	<b>24,88</b>	<b>-2,1%</b>	<b>0,2%</b>	<b>0,7%</b>	<b>-2,7%</b>	<b>15,9%</b>	<b>16,9%</b>	<b>20,800</b>	<b>26,690</b>	<b>3.083.884</b>	<b>3.353.284</b>	<b>30.370</b>
Vodafone Group	GB	160,60	0,1%	0,0%	21,7%	15,0%	9,5%	5,0%	122,220	171,780	45.103,880	59.336,240	49,774
<b>EUROPEAN TOWERS OPERATORS</b>													
Inwit	IT	9,31	-1,8%	-0,2%	9,3%	25,1%	52,6%	<b>56,1%</b>	5,870	9,795	409,063	530,238	5,586
EI Towers	IT												
Rai Way	IT	5,52	0,4%	4,7%	1,3%	19,4%	26,5%	27,3%	4,045	5,590	68,609	68,689	1,501
Cellnex Telecom (Aberatis)	ES	<b>38,84</b>	<b>-5,2%</b>	<b>9,1%</b>	<b>22,9%</b>	<b>59,3%</b>	<b>108,6%</b>	<b>97,1%</b>	<b>18,321</b>	<b>42,050</b>	<b>1.721.222</b>	<b>1.235.552</b>	<b>12.476</b>

\* performance calculated on closing price, \*\* n. of traded shares

Source: Bloomberg LP

# Stock Performance Summary of FTSE MIB

Index	Cl. Price € 25-Oct-19	Performance (Δ%)*						Last 52 weeks		Daily average volume		Market** Cap. mil. Euro
		1 week	1 month	3 month	6 months	1 year	from Jan. '19	Low Price	High Price	1 week	1 month	
<b>FTSE MIB (Milan)</b>	<b>22.609</b>	<b>1,3%</b>	<b>3,8%</b>	<b>3,2%</b>	<b>4,1%</b>	<b>20,2%</b>	<b>23,4%</b>	<b>17.914</b>	<b>22.663</b>	<b>378.903.840</b>	<b>397.227.259</b>	<b>509.911</b>
FTSE Italia All-Share (Milan)	24.587	1,2%	3,7%	3,1%	3,4%	18,6%	22,0%	19.700	24.637	491.791.730	536.816.652	620.557
<b>Stocks FTSE MIB Index</b>												
A2A Spa	1,69	0,6%	3,3%	4,0%	14,1%	18,7%	7,2%	1,37	1,70	6.342.290	9.023.023	5.281
Atlantia Spa	21,77	-2,2%	0,2%	-6,8%	-7,8%	23,6%	20,5%	17,26	24,95	1.260.710	2.308.318	17.977
Azimut Holding Spa	18,26	4,8%	6,9%	5,5%	5,5%	67,4%	94,9%	9,09	18,67	2.585.594	1.321.440	2.616
Banca Mediolanum Spa	7,68	2,1%	12,0%	16,5%	19,0%	50,8%	50,8%	4,75	7,70	628.134	865.708	5.685
Banco Bpm Spa	2,08	-3,0%	14,9%	18,5%	2,0%	31,3%	5,9%	1,52	2,26	27.887.360	31.414.970	3.158
Bper Banca	4,04	3,1%	16,2%	11,7%	-3,2%	22,8%	20,0%	2,87	4,34	5.196.974	3.871.189	2.077
Brembo Spa	9,54	7,1%	9,9%	-7,2%	-18,2%	-2,1%	7,2%	8,14	11,88	942.457	778.076	3.184
Buzzi Unicem Spa	21,73	-1,0%	8,8%	14,7%	11,8%	36,5%	44,6%	14,69	22,18	480.318	631.611	4.158
Davide Campari-Milano Spa	8,18	1,1%	-0,8%	-4,2%	-8,4%	22,0%	10,8%	6,46	9,31	2.792.056	2.174.475	9.502
Cnh Industrial Nv	9,97	3,2%	5,0%	5,3%	3,4%	12,9%	27,0%	7,63	10,51	2.978.114	3.422.125	13.610
Enel Spa	6,88	1,7%	2,2%	10,1%	24,2%	55,1%	36,4%	4,31	6,91	24.636.160	27.122.580	69.947
Eni Spa	14,04	1,9%	1,3%	-2,2%	-9,5%	-6,2%	2,1%	12,92	16,06	10.246.280	13.406.060	51.024
Exor Nv	62,14	0,9%	3,3%	-2,4%	4,9%	25,5%	31,5%	45,45	65,60	301.131	271.022	14.976
Ferrari Nv	140,25	0,1%	2,9%	-5,9%	15,2%	38,6%	61,6%	84,08	152,60	394.018	436.126	27.277
Fiat Chrysler Automobiles Nv	11,85	-0,1%	0,5%	-4,5%	-4,4%	-7,2%	3,5%	10,93	13,82	9.166.285	8.123.203	18.563
Finecobank Spa	10,16	1,0%	8,5%	4,3%	-14,0%	12,2%	15,7%	8,36	12,56	3.016.768	3.483.447	6.187
Assicurazioni Generali	18,36	0,9%	2,2%	8,7%	7,6%	30,7%	25,7%	13,68	18,50	3.601.669	4.464.660	28.813
Intesa Sanpaolo	2,27	1,7%	6,4%	12,5%	-0,2%	16,3%	17,2%	1,80	2,36	119.373.700	115.603.100	39.791
Italgas Spa	5,73	0,9%	-2,1%	n.a.	n.a.	14,7%	4,49	6,28	6,28	1.885.908	2.208.000	4.636
Leonardo Spa	10,53	2,8%	-1,9%	-9,3%	0,1%	5,6%	37,1%	7,45	11,89	2.547.705	2.364.481	6.088
Luxottica Group Spa												
Mediaset Spa	2,71	2,1%	0,5%	0,1%	-5,3%	7,1%	-1,2%	2,43	3,09	1.132.238	2.025.058	3.203
Mediobanca Spa	10,85	2,1%	8,8%	16,0%	16,0%	39,4%	47,0%	7,14	10,91	4.825.107	4.744.143	9.621
Moncler Spa	36,17	12,4%	12,5%	-7,3%	-2,1%	18,2%	25,0%	26,07	41,40	1.060.063	1.134.183	9.331
Poste Italiane Spa	10,86	0,9%	6,3%	14,6%	17,7%	77,2%	55,5%	5,99	11,07	2.640.468	2.299.599	14.184
Prysmian Spa	20,49	1,4%	3,4%	2,6%	23,4%	22,7%	21,5%	14,69	21,19	1.068.735	1.451.923	5.494
Recordati Spa	36,86	-1,3%	-5,7%	-8,1%	3,7%	23,7%	21,7%	27,70	41,06	333.057	337.242	7.708
Saipem Spa	4,30	3,7%	3,7%	-6,0%	-8,6%	-9,4%	31,8%	3,09	5,05	10.687.610	8.835.427	4.352
Salvatore Ferragamo Spa	16,13	0,3%	-5,1%	-23,3%	-18,5%	-23,1%	-8,6%	15,82	21,86	411.989	592.134	2.723
Snam Spa	4,55	0,2%	0,2%	-1,9%	1,1%	25,1%	19,2%	3,56	4,86	7.911.499	8.333.814	15.457
Stmicroelectronics Nv	20,21	6,4%	15,6%	18,3%	22,0%	67,3%	65,2%	10,63	20,43	5.707.336	4.255.849	18.415
<b>Telecom Italia Spa</b>	<b>0,53</b>	<b>-0,4%</b>	<b>3,1%</b>	<b>7,3%</b>	<b>9,2%</b>	<b>8,8%</b>	<b>10,3%</b>	<b>0,43</b>	<b>0,59</b>	<b>63.095.320</b>	<b>70.659.720</b>	<b>11.277</b>
Tenaris Sa	9,40	1,1%	-2,0%	-19,1%	-27,2%	-27,5%	-0,4%	9,06	13,67	3.992.751	4.742.422	11.102
Terna Spa	5,89	1,2%	2,5%	4,3%	8,8%	28,3%	18,8%	4,50	6,04	5.504.000	5.391.493	11.831
Ubi Banca Spa	2,79	-2,8%	11,2%	12,1%	3,1%	4,7%	10,1%	2,04	2,95	10.194.670	11.219.860	3.193
Unicredit Spa	11,53	0,3%	9,1%	0,8%	-4,3%	3,5%	16,6%	9,07	13,07	16.954.060	19.552.770	25.760
Unipol Gruppo Spa	4,99	-0,4%	4,9%	5,7%	9,7%	44,1%	41,7%	3,32	5,10	1.910.997	1.839.139	3.577

\* performance calculated on closing prices, \*\* for FTSE MIB stocks, market cap here reported on overall shares outstanding